

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END OCTOBER 2020

CPUC FINANCIAL SUMMARY – FY2021 YTD – END OCTOBER 2020

CPUC MONTHLY REPORT - END OCTOBER FY2021	Month #	1			
CPUC - WHOLE BUSINESS INCOME STATEMENT	FY 2021	Budget YTD	Actual YTD	Variance YTD	Variance %
REVENUE					
Power Operating Revenue	\$7,413,760	\$617,813	\$509,126	-\$108,687	-17.6%
Water Operating Revenue	\$367,119	\$30,593	\$31,570	\$977	3.2%
Sewerage Operating Revenue	\$180,290	\$15,024	\$16,292	\$1,268	8.4%
TOTAL OPERATING REVENUE	\$7,961,169	\$663,431	\$556,988	-\$106,443	-16.0%
Other Revenue					
Power	\$10,275	\$856	\$5,499	\$4,643	542.2%
Water	\$3,749	\$312	\$3,656	\$3,343	1070.1%
Sewer	\$2,280	\$190	\$350	\$160	84.2%
OTHER REVENUE TOTAL	\$16,304	\$1,359	\$9,505	\$8,146	599.5%
TOTAL OPERATING REVENUE	\$7,977,473	\$664,789	\$566,493	-\$98,297	-14.8%
EXPENDITURE					
Power Variable Cost	\$3,431,039	\$285,920	\$217,946	-\$67,974	-23.8%
Power Fixed Cost	\$2,119,028	\$176,586	\$143,879	-\$32,707	-18.5%
Water Variable Cost	\$63,020	\$5,252	\$4,813	-\$439	-8.4%
Water Fixed Cost	\$384,308	\$32,026	\$28,645	-\$3,381	-10.6%
Sewer Variable Cost	\$83,773	\$6,981	\$7,263	\$282	4.0%
Sewer Fixed Cost	\$367,271	\$30,606	\$23,360	-\$7,246	-23.7%
TOTAL OPERATING EXPENSE	\$6,448,440	\$537,370	\$425,905	-\$111,465	-20.7%
OPERATING INCOME					
Operating Income Power	\$1,873,968	\$156,164	\$152,800	-\$3,364	-2.2%
Operating Income Water	-\$76,460	-\$6,372	\$1,768	\$8,140	-127.8%
Operating Income Sewer	-\$268,475	-\$22,373	-\$13,981	\$8,392	-37.5%
OPERATING INCOME (Excl Int & Deprec.)	\$1,529,033	\$127,419	\$140,588	\$13,168	10.3%
INTEREST					
Interest Power	\$50,275	\$4,190	\$4,190	\$0	0.0%
Interest Water	\$80	\$7	\$7	\$0	0.0%
Interest Sewer	\$80	\$7	\$7	\$0	0.0%
TOTAL INTEREST	\$50,434	\$4,203	\$4,203	\$0	0.0%
DEPRECIATION					
Depreciation Power	\$1,244,928	\$103,744	\$103,744	\$0	0.0%
Depreciation Water	\$74,004	\$6,167	\$6,167	\$0	0.0%
Depreciation Sewer	\$142,764	\$11,897	\$11,897	\$0	0.0%
TOTAL DEPRECIATION	\$1,461,696	\$121,808	\$121,808	\$0	0.0%
Depreciation as % of Revenue	18.3%	18.3%	21.5%	3.2%	17.4%
OPERATING INCOME (Incl. Int. & Deprec.)					
Total Operating Income Power	\$578,765	\$48,230	\$44,867	-\$3,364	-7.0%
Total Operating Income Water	-\$150,544	-\$12,545	-\$4,405	\$8,140	-64.9%
Total Operating Income Sewer	-\$411,319	-\$34,277	-\$25,884	\$8,392	-24.5%
TOTAL OPERATING INCOME (Incl. Int & Deprec.)	\$16,903	\$1,409	\$14,577	\$13,168	934.9%
NON-OPERATING REVENUES/(EXPENSES)					
Management Support	-\$270,573	-\$22,548	\$0	\$22,548	-100.0%
INTEREST INCOM \$	\$0	\$0	\$0	\$0	
TOTAL NON-OPERATING REVENUES/(EXPENSES)	-\$270,573	-\$22,548	\$0	\$22,548	-100.0%
CAPITAL GRANT SUPPORT					
MANAGEMENT GRANT	\$270,573	\$22,548	\$0	-\$22,548	-100.0%
OTHER GRANT SUPPORT	\$0	\$0	\$17,574	\$17,574	
TOTAL CAPITAL GRANT SUPPORT	\$270,573	\$22,548	\$17,574	-\$4,974	-22.1%
Recovery Of Forgven Interest	\$0	\$0	-\$100,000	-\$100,000	
CHANGE IN NET ASSETS	\$16,903	\$1,409	-\$67,850	-\$69,258	-4916.9%

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END OCTOBER 2020

CPUC KEY PERFORMANCE INDICATORS – FY2021 YTD – END OCTOBER 2020

CPUC MONTHLY REPORT - END OCTOBER FY2021	Month #	1			
PERFORMANCE DATA	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
1a. NON-REVENUE POWER					
kWh Produced	17,082,933	1,423,578	1,412,249	-11,329	-0.8%
kWh Sales	15,367,809	1,280,651	1,260,385	-20,265	-1.6%
Power Loss - kWh	1,715,124	142,927	151,864	8,937	6.3%
Power Loss - %	10.0%	10.0%	10.8%		
Generation Loss - kWh	17,151	1,429	12,833	11,404	797.9%
Distribution Loss - kWh	1,697,972	141,498	139,031	-2,467	-1.7%
Commercial Loss - kWh	341,659	28,472	28,472	0	0.0%
Line Loss - kWh	1,356,314	113,026	110,559	-2,467	-2.2%
Generation Loss - %	0.1%	0.1%	0.9%		
Distribution Loss - %	9.9%	9.9%	9.8%		
Commercial Loss - %	2.0%	2.0%	2.0%		
Line Loss - %	7.9%	7.9%	7.8%		
1b . NON-REVENUE WATER					
Water Produced	211,944,235	17,662,020	18,182,500	520,480	2.9%
Water Sold	106,793,027	8,899,419	8,786,277	-113,142	-1.3%
NRW Volume	105,151,208	8,762,601	9,396,223	633,622	7.2%
NRW %	50%	50%	51.7%		
2. Current ratio			2.98		
Power Business			2.86		
Water Business			7.56		
Sewer Business			3.25		
3. ROA (excludes other operating income/grant support)			0.1%		
Power Business			0.2%		
Water Business			-0.3%		
Sewer Business			-0.6%		
4. Operating ratio			0.75	-0.06	-7.0%
Power Business	0.81	0.81	0.70	-0.04	-6.0%
Water Business	0.75	0.75	0.95	-0.26	-21.3%
Sewer Business	1.21	1.21	1.84	-0.63	-25.5%
5. Days in Accounts Receivable			25.20		
Power Business			15.59		
Water Business			123.37		
Sewer Business			135.54		

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END OCTOBER 2020

POWER SALES SUMMARY – FY2021 YTD – END OCTOBER 2020

CPUC MONTHLY REPORT - END OCTOBER FY2021	Month #	1			
POWER SALES - US\$	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
Government - regular meters	\$857,725	\$71,477	\$62,326	-\$9,151	-12.8%
Government - cashpower	\$393,201	\$32,767	\$34,972	\$2,205	6.7%
Street light	\$60,914	\$5,076	\$3,038	-\$2,038	-40.1%
Solar	\$38,400	\$3,200	\$2,680	-\$520	-16.2%
CP Un-Earned	\$0	\$0	\$1,390	\$1,390	
Sub-total Government	\$1,350,239	\$112,520	\$104,406	-\$8,114	-7.2%
Commercial-regular meters	\$2,381,803	\$198,484	\$142,547	-\$55,936	-28.2%
Commercial-cash power	\$1,063,147	\$88,596	\$77,769	-\$10,827	-12.2%
SCRATCH SALES COMMERCIAL	\$0	\$0	\$0	\$0	
Sub-total Commercial	\$3,444,951	\$287,079	\$220,316	-\$66,763	-23.3%
Residential - regular meter		\$0	\$3,167	\$3,167	
Residential - cashpower	\$2,019,744	\$168,312	\$148,320	-\$19,992	-11.9%
Scratched Card Sale - Residential		\$0	\$13,751	\$13,751	
Sub-total Residential	\$2,019,744	\$168,312	\$165,238	-\$3,074	-1.8%
Total Trade Power Sales	\$6,814,934	\$567,911	\$489,960	-\$77,952	-13.7%
CPUC Office	\$35,974	\$2,998	\$1,353	-\$1,645	-54.9%
CPUC Power Operation	\$62,614	\$5,218	\$1,855	-\$3,363	-64.4%
CPUC Water Operations	\$103,534	\$8,628	\$4,813	-\$3,815	-44.2%
CPUC Sewer Operations	\$147,146	\$12,262	\$7,263	-\$4,999	-40.8%
Cash Power UnEarned	\$0	\$0	\$5,272	\$5,272	
TOTAL POWER SALES - US\$	\$7,164,203	\$597,017	\$510,516	-\$86,501	-14.5%
POWER SALES - KWH	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
Government - regular meters	1,753,424	146,119	\$141,646	-\$4,473	-3.1%
Government - cashpower	803,809	66,984	\$79,572	\$12,588	18.8%
Street Light	124,524	10,377	\$10,377	\$0	0.0%
Solar		0	\$0	\$0	
Unearned		0	\$6,308	\$6,308	
Sub-total Government	2,681,757	223,480	\$237,903	\$14,423	6.5%
Commercial-regular meters	5,076,616	423,051	\$337,660	-\$85,392	-20.2%
Commercial-cash power	2,266,010	188,834	\$185,385	-\$3,449	-1.8%
SCRATCH COMMERCIAL					
Sub-total Commercial	7,342,627	611,886	\$523,045	-\$88,841	-14.5%
Residential - regular meter			\$8,025	\$8,025	#DIV/0!
Residential - cashpower	4,598,988	383,249	\$380,795	-\$2,454	-0.6%
Scratch Card Sales - Residential			\$34,721	\$34,721	#DIV/0!
Sub-total Residential	4,598,988	383,249	\$423,541	\$40,292	10.5%
Total Trade Power Sales	14,623,373	1,218,614	\$1,184,488	-\$34,126	-2.8%
CPUC Office Use	\$76,676	6,390	\$5,413	-\$977	-15.3%
CPUC Power Operation	\$133,457	11,121	\$7,420	-\$3,701	-33.3%
CPUC Water Operations	\$220,675	18,390	\$19,252	\$862	4.7%
CPUC Sewer Operations	\$313,629	26,136	\$29,052	\$2,916	11.2%
Cash Power Un Earned, Net			\$14,760	\$14,760	#DIV/0!
TOTAL POWER SALES - KWH	\$15,367,809	1,280,651	\$1,260,385	-\$20,265	-1.6%

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END OCTOBER 2020

WATER & SEWER SALES SUMMARY – FY2021 YTD – END OCTOBER 2020

CPUC MONTHLY REPORT - END OCTOBER FY2021	Month #	1			
WATER SALES - US\$	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
Government Water	\$100,744	\$8,395	\$9,402	\$1,007	12.0%
Commercial Water	\$149,045	\$12,420	\$10,784	-\$1,636	-13.2%
Residential Water	\$117,330	\$9,778	\$11,384	\$1,606	16.4%
Water Provision for Billing Errors		\$0	\$0	\$0	
TOTAL WATER SALES	\$367,119	\$30,593	\$31,570	\$977	3.2%
WATER SALES - US GALLONS	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
Government Water	21,392,964	1,782,747	1,966,570	183,823	10.3%
Commercial Water	31,268,157	2,605,680	2,402,790	-202,890	-7.8%
Residential Water	52,486,088	4,373,841	4,296,423	-77,418	-1.8%
Water Delivery and Bunkering	1,641,818	136,818	120,494	-16,324	-11.9%
TOTAL WATER SALES	106,789,027	8,899,086	8,786,277	-112,808	-1.3%
SEWER SALES - US\$	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
Sewer Government	\$49,015	\$4,085	\$4,678	\$593	14.5%
Sewer Commercial	\$48,268	\$4,022	\$8,333	\$4,311	107.2%
Sewer Commercial with No Water	\$47,040	\$3,920	\$0	-\$3,920	-100.0%
Sewer Residential	\$10,047	\$837	\$3,281	\$2,443	291.9%
Sewer Residential with No Water	\$25,920	\$2,160	\$0	-\$2,160	-100.0%
Sewer Provision for Billing Errors		\$0	\$0	\$0	
TOTAL	\$180,290	\$15,024	\$16,292	\$1,268	8.4%
SEWER COLLECTION- US GALLONS	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
Government Sewer Metered	10,696,482	891,374	1,956,946	1,065,573	119.5%
Commercial Sewer Metered	15,634,079	1,302,840	3,713,406	2,410,566	185.0%
Commercial Sewer Assesed			0	0	
Residential Sewer Metered	7,872,913	656,076	8,254,694	7,598,618	1158.2%
Residential Sewer Assesed			\$0	\$0	
TOTAL SEWER COLLECTION	34,203,474	2,850,289	13,925,047	11,074,757	388.5%

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END OCTOBER 2020

CPUC POWER REVENUE & COST 1 OF 2 – FY2021 YTD – END OCTOBER 2020

CPUC MONTHLY REPORT - END OCTOBER FY2021	Month #	1			
1.1 POWER REVENUE	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
1.1.1 Power - Revenue from Sales					
Northern Namoneas					
Government	\$1,311,839	\$109,320	\$97,298	-\$12,022	-11.0%
Street Lighting	\$153,418	\$12,785	\$3,038	-\$9,747	-76.2%
Commercial	\$3,444,951	\$287,079	\$220,316	-\$66,763	-23.3%
Residential	\$2,019,744	\$168,312	\$170,510	\$2,198	1.3%
Solar PV Systems - Education & Health	\$38,400	\$3,200	\$2,680	-\$520	-16.2%
Tonoas Revenue	\$279,204	\$23,267	\$0	-\$23,267	-100.0%
CPUC Office	\$17,119	\$1,427	\$1,353	-\$73	-5.1%
CPUC Power Operation	\$29,796	\$2,483	\$1,855	-\$628	-25.3%
CPUC Water Operations	\$49,268	\$4,106	\$4,813	\$707	17.2%
CPUC Sewer Operations	\$70,021	\$5,835	\$7,263	\$1,428	24.5%
1.1.1 Sub-Total: Power - Revenue from Sales	\$7,413,760	\$617,813	\$509,126	-\$108,687	-17.6%
1.1.2 Power - Other Revenue					
Power Connection Charges	\$2,850	\$237	\$1,100	\$863	363.2%
Power Reconnection Charges	\$3,366	\$281	\$0	-\$281	-100.0%
Power Tampering Fines	\$4,060	\$338	\$4,399	\$4,061	1200.3%
1.1.2 Sub-Total: Power - Other Revenue	\$10,275	\$856	\$5,499	\$4,643	542.2%
1.1 TOTAL POWER REVENUE	\$7,424,036	\$618,670	\$514,625	-\$104,045	-16.8%
2.1 POWER EXPENDITURE					
2.1.1 Variable Costs					
2.1.1.1 Fuel & Lubricants					
Fuel cost	\$3,166,837	\$263,903	\$212,986	-\$50,917	-19.3%
Oil/Lubrication Expenses	\$60,202	\$5,017	\$4,960	-\$57	-1.1%
Tonoas Power Purchase	\$204,000	\$17,000	\$0	-\$17,000	-100.0%
Sub-total	\$3,431,039	\$285,920	\$217,946	-\$67,974	-23.8%
2.1.1 Variable Cost Total	\$3,431,039	\$285,920	\$217,946	-\$67,974	-23.8%
2.1.2 Fixed Costs Of Operations					
2.1.2.1 Power Generation Maintenance					
US\$/kwh Generated					
Engine Maint/repair	\$325,000	\$27,083	\$7,565	-\$19,518	-72.1%
Sub-total	\$325,000	\$27,083	\$7,565	-\$19,518	-72.1%
2.1.2.2 Power Distribution Maintenance					
US\$/per kwh Generated	\$0.005				
Dist. Maint/repair	\$80,000	\$6,667	\$20,217	\$13,551	203.3%
Sub-total	\$80,000	\$6,667	\$20,217	\$13,551	203.3%
2.1.2.3 Tonoas Distribution Expenses	\$22,900	\$1,908	\$0	-\$1,908	-100.0%
2.1.2.4 Personnel Costs					
Power Generation	\$258,716	\$21,560	\$16,564	-\$4,995	-23.2%
Maintenance	\$85,974	\$7,164	\$5,504	-\$1,660	-23.2%
Power Distribution	\$318,772	\$26,564	\$20,409	-\$6,155	-23.2%
Tonoas Contractors	\$57,096	\$4,758	\$3,656	-\$1,102	-23.2%
Uniforms	\$14,500	\$1,208	\$0	-\$1,208	-100.0%
Training	\$11,600	\$967	\$0	-\$967	-100.0%
Sub-total	\$746,658	\$62,222	\$46,134	-\$16,088	-25.9%
2.1.2.3 Overheads					
Power Plant - Power Charges	\$29,796	\$2,483	\$1,855	-\$628	-25.3%
Power Plant - Water Charges	\$0	\$0	\$0	\$0	0.0%
Transportation - fuel cost	\$26,565	\$2,214	\$1,770	-\$444	-20.1%
Transportation - maintenance cost	\$20,440	\$1,703	\$735	-\$968	-56.8%
Sub-total	\$76,801	\$6,400	\$4,360	-\$2,040	-31.9%
2.1.2 Fixed Cost Of Operation - Total	\$1,251,359	\$104,280	\$78,276	-\$26,004	-24.9%

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END OCTOBER 2020

CPUC POWER REVENUE & COST 2 OF 2 – FY2021 YTD – END OCTOBER 2020

CPUC MONTHLY REPORT - END OCTOBER FY2021	Month #	1			
2.1.3 Fixed Cost - Finance/Admin Overhead:	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
2.1.3.1 - Personnel Costs					
Executive Management (CEO & CFO)	\$191,166	\$15,930	\$16,345	\$414	2.6%
Admin	\$55,167	\$4,597	\$4,717	\$119	2.6%
Finance	\$51,630	\$4,302	\$4,414	\$112	2.6%
Revenue	\$93,485	\$7,790	\$7,993	\$202	2.6%
Stakeholder	\$6,848	\$571	\$585	\$15	2.6%
Uniforms	\$3,356	\$280	\$0	-\$280	-100.0%
Training	\$2,685	\$224	\$0	-\$224	-100.0%
Sub-total	\$404,337	\$33,695	\$34,054	\$359	1.1%
2.1.3.2 Overheads					
Administration - Electricity Charges	\$12,095	\$1,008	\$988	-\$20	-2.0%
Transportation - fuel cost	\$12,611	\$1,051	\$712	-\$339	-32.3%
Transportation - maintenance cost	\$3,632	\$303	\$135	-\$168	-55.4%
Communication	\$24,588	\$2,049	\$1,255	-\$794	-38.8%
Office Supplies	\$33,336	\$2,778	\$1,012	-\$1,766	-63.6%
Travel	\$35,327	\$2,944	\$0	-\$2,944	-100.0%
Professional Affiliations	\$5,813	\$484	\$852	\$367	75.8%
Legal	\$97,570	\$8,131	\$12,009	\$3,878	47.7%
New Leases - LS/GS/Wells/S Namoneas	\$0	\$0	\$2,048	\$2,048	
Lease fees (Offices, power plant, and emply. rents)	\$49,750	\$4,146	\$4,655	\$510	12.3%
Maintenance Agreements	\$79,207	\$6,601	\$3,675	-\$2,925	-44.3%
Insurances	\$72,408	\$6,034	\$1,627	-\$4,407	-73.0%
Staff Development	\$12,603	\$1,050	\$0	-\$1,050	-100.0%
Miscellaneous	\$24,393	\$2,033	\$2,581	\$549	27.0%
Sub-total	\$463,332	\$38,611	\$31,549	-\$7,062	-18.3%
2.1.3 Fixed Cost - Finance Admin Overhead Total	\$867,669	\$72,306	\$65,603	-\$6,703	-9.3%
POWER OPERATING EXPENSE SUMMARY					
Power - Variable Cost Total	\$3,431,039	\$285,920	\$217,946	-\$67,974	-23.8%
Power - Fixed Cost - Operations	\$1,251,359	\$104,280	\$78,276	-\$26,004	-24.9%
Power - Fixed Cost - Finance/Admin Overhead	\$867,669	\$72,306	\$65,603	-\$6,703	-9.3%
Power - Fixed Cost Total	\$2,119,028	\$176,586	\$143,879	-\$32,707	-18.5%
TOTAL OPERATING EXPENSE (excl. Int. & Deprec.)	\$5,550,067	\$462,506	\$361,825	-\$100,681	-21.8%
Variable Cost as % of Total Expense	62%	62%	60%	-2%	-2.6%
Fixed Cost as % of Total Expense	38%	38%	40%	2%	4.2%
Variable Expense - US\$/kWh Sold	\$0.223	\$0.223	\$0.173	-\$0.050	-22.5%
Fixed Expense - US\$/kWh Sold	\$0.138	\$0.138	\$0.114	-\$0.024	-17.2%
POWER OPERATING INCOME - (Excl. Int. & Deprec)	\$1,873,968	\$156,164	\$152,800	-\$3,364	-2.2%
2.2 Power Interest Expense					
2.2.6 ADB OCR Loan	\$21,616	\$1,801	\$1,801	\$0	0.0%
2.2.7 ADB ADF Loan	\$28,659	\$2,388	\$2,388	\$0	0.0%
2.2.8 Unpaid Wage Tax Loan	\$0	\$0	\$0	\$0	#DIV/0!
2.2 Interest Expense Total	\$50,275	\$4,190	\$4,190	\$0	0.0%
OPERATING INCOME - Before Deprec.	\$1,823,693	\$151,974	\$148,611	-\$3,364	-2.2%
2.3 Power Depreciation Expense					
2.3.1 Power Generation Assets	\$1,033,735	\$86,145	\$86,145	\$0	0.0%
2.3.2 Power Distribution Assets	\$192,443	\$16,037	\$16,037	\$0	0.0%
2.3.5 Administration & Finance Assets	\$0	\$0	\$0	\$0	#DIV/0!
Tonoas Depreciation	\$18,750	\$1,563	\$1,563	\$0	0.0%
2.3 Depreciation Total	\$1,244,928	\$103,744	\$103,744	\$0	0.0%
Depreciation as % of Revenue	16.8%	16.8%	20.2%	3.4%	20.2%
TOTAL OPERATING EXPENSE (incl. Int & Deprec.)	\$6,845,271	\$570,439	\$469,759	-\$100,681	-17.6%
POWER OPERATING INCOME	\$578,765	\$48,230	\$44,867	-\$3,364	-7.0%

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END OCTOBER 2020

CPUC WATER REVENUE & COST 1 OF 2 – FY2021 YTD – END OCTOBER 2020

CPUC MONTHLY REPORT - END OCTOBER FY2021	Month #	1			
WATER DEPARTMENT REVENUE & EXPENDITURE	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
2.1 WATER REVENUE	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
2.1.1 Water - Revenue from Sales					
Residential	\$117,330	\$9,778	\$11,384	\$1,606	16.4%
Commercial	\$149,045	\$12,420	\$10,784	-\$1,636	-13.2%
Government	\$100,744	\$8,395	\$9,402	\$1,007	12.0%
2.1.1 Sub-Total: Water - Revenue from Sales	\$367,119	\$30,593	\$31,570	\$977	3.2%
2.1.2 Water - Other Revenue					
Water Connection Fees	\$1,900	\$158	\$200	\$42	26.3%
Water Reconnection Charges	\$1,473	\$123	\$0	-\$123	-100.0%
Water Tampering Fines	\$377	\$31	\$0	-\$31	-100.0%
Non-operating Income	\$0	\$0	\$3,456	\$3,456	#DIV/0!
2.1.2 Sub-Total: Water - Other Revenue	\$3,749	\$312	\$3,656	\$3,343	1070.1%
2.1 TOTAL: WATER OPERATING REVENUE	\$370,868	\$30,906	\$35,226	\$4,320	14.0%
2.3 WATER EXPENDITURE					
2.3.1 Variable Costs					
2.3.1.1 Pumping Costs					
Water Operation - Electricity Charges	\$49,268	\$4,106	\$4,813	\$707	17.2%
Sub-Total	\$49,268	\$4,106	\$4,813	\$707	17.2%
2.3.1.2 Chemical Costs					
Water Operations	\$13,752	\$1,146	\$0	-\$1,146	-100.0%
Sub-Total	\$13,752	\$1,146	\$0	-\$1,146	-100.0%
2.3.1 Variable Cost Total	\$63,020	\$5,252	\$4,813	-\$439	-8.4%
2.3.2 Fixed Costs					
2.3.2.1. Maintenance					
Water System Maintenance	\$30,000	\$2,500	\$5,285	\$2,785	111.4%
Sub-total	\$30,000	\$2,500	\$5,285	\$2,785	111.4%
2.3.2.2 Personnel costs					
Management Admin & Security	\$42,264	\$3,522	\$2,587	-\$935	-26.5%
Metering & Equipment	\$30,546	\$2,546	\$1,870	-\$676	-26.5%
Process & Facilities	\$43,739	\$3,645	\$2,677	-\$967	-26.5%
Network	\$47,158	\$3,930	\$2,887	-\$1,043	-26.5%
Uniforms	\$3,375	\$281	\$0	-\$281	-100.0%
Training	\$2,700	\$225	\$0	-\$225	-100.0%
Sub-total	\$169,782	\$14,148	\$10,021	-\$4,127	-29.2%
2.3.2.3 Overheads					
Transportation - fuel cost	\$15,687	\$1,307	\$766	-\$541	-41.4%
Transportation - maintenance cost	\$12,243	\$1,020	\$440	-\$580	-56.8%
Sub-total	\$27,930	\$2,327	\$1,207	-\$1,121	-48.1%
2.3.2 Fixed Cost of Operation Total	\$227,711	\$18,976	\$16,513	-\$2,463	-13.0%

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END OCTOBER 2020

CPUC WATER REVENUE & COST 2 OF 2 – FY2021 YTD – END OCTOBER 2020

CPUC MONTHLY REPORT - END OCTOBER FY2021	Month #	1			
2.3.3 Water - Finance/Admin Overhead:	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
2.3.3.1 Personnel costs					
Executive Management (CEO & CFO)	\$39,704	\$3,309	\$3,023	-\$286	-8.6%
Admin	\$11,458	\$955	\$872	-\$83	-8.6%
Finance	\$10,723	\$894	\$816	-\$77	-8.6%
Revenue	\$19,416	\$1,618	\$1,478	-\$140	-8.6%
Stakeholder	\$1,422	\$119	\$108	-\$10	-8.7%
Uniforms	\$697	\$58	\$0	-\$58	-100.0%
Training	\$558	\$46	\$0	-\$46	-100.0%
Sub-total	\$83,978	\$6,998	\$6,298	-\$701	-10.0%
2.3.3.2 Overheads					
Administration - Electricity Charges	\$2,512	\$209	\$183	-\$27	-12.7%
Transportation - fuel cost	\$2,619	\$218	\$132	-\$87	-39.7%
Transportation - maintenance cost	\$754	\$63	\$25	-\$38	-60.3%
Communication	\$2,826	\$236	\$232	-\$3	-1.5%
Office Supplies	\$3,832	\$319	\$187	-\$132	-41.4%
Travel	\$12,336	\$1,028	\$0	-\$1,028	-100.0%
Professional Affiliations	\$627	\$52	\$158	\$105	201.2%
Legal	\$11,215	\$935	\$2,221	\$1,286	137.6%
New Leases - LS/GS/Wells/S Namoneas	\$10,884	\$907	\$379	-\$528	-58.2%
Lease fees (offices, power plant, and emply. rents)	\$9,145	\$762	\$861	\$99	13.0%
Maintenance Agreements	\$3,293	\$274	\$680	\$405	147.7%
Insurances	\$8,323	\$694	\$301	-\$393	-56.6%
Staff Development	\$1,449	\$121	\$0	-\$121	-100.0%
Miscellaneous	\$2,804	\$234	\$477	\$244	104.3%
Sub-total	\$72,619	\$6,052	\$5,834	-\$217	-3.6%
2.3.3 Fixed Cost - Finance Admin Overhead Total	\$156,597	\$13,050	\$12,132	-\$918	-7.0%
WATER OPERATING EXPENSE SUMMARY					
Water - Variable Cost Total	\$63,020	\$5,252	\$4,813	-\$439	-8.4%
Water - Fixed Cost - Operation	\$227,711	\$18,976	\$16,513	-\$2,463	-13.0%
Water - Fixed Cost Finance/Admin	\$156,597	\$13,050	\$12,132	-\$918	-7.0%
Water - Fixed Cost Total	\$384,308	\$32,026	\$28,645	-\$3,381	-10.6%
2 TOTAL: OPERATING EXPENSE (excl. Int. & Deprec.)	\$447,328	\$37,277	\$33,458	-\$3,820	-10.2%
Variable Cost as % of Total Expense	14.1%	14.1%	14.4%	0.3%	2.1%
Fixed Cost as % of Total Expense	85.9%	85.9%	85.6%	-0.3%	-0.3%
Variable Expense - US\$/1,000 Gallon Sold	\$0.59	\$0.59	\$0.55	-\$0.04	-7.2%
Fixed Expense - US\$/1,000 Gallon Sold	\$3.60	\$3.60	\$3.26	-\$0.34	-9.4%
OPERATING INCOME/(LOSS) - Before Int. & Deprec.	-\$76,460	-\$6,372	\$1,768	\$8,140	-127.8%
2.4 Water Interest Expense					
2.4.5 Unpaid Wage Tax	\$80	\$7	\$7	\$0	0.0%
2.4 Interest Expense Total	\$80	\$7	\$7	\$0	0.0%
2.5 Water Depreciation Expense					
2.5.3 Water Assets	\$68,597	\$5,716	\$5,716	\$0	0.0%
2.5.5 Administration & Finance Assets	\$5,407	\$451	\$451	\$0	0.0%
2.5 Depreciation Expense Total	\$74,004	\$6,167	\$6,167	\$0	0.0%
Depreciation as % of Revenue	20.0%	20.0%	17.5%	-2.4%	-12.3%
TOTAL: OPERATING EXPENSE (incl. Int & Deprec.)	\$521,412	\$43,451	\$39,631	-\$3,820	-8.8%
OPERATING INCOME/(LOSS) - WATER	-\$150,544	-\$12,545	-\$4,405	\$8,140	-64.9%

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END OCTOBER 2020

CPUC SEWER REVENUE & COST 1 OF 2 – FY2021 YTD – END OCTOBER 2020

CPUC MONTHLY REPORT - END OCTOBER FY2021	Month #	1			
2.2 SEWER INCOME	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance%
2.2.1 Sewer - Revenue from Sales					
Residential	\$35,967	\$2,997	\$3,281	\$283	9.5%
Commercial	\$95,308	\$7,942	\$8,333	\$391	4.9%
Government	\$49,015	\$4,085	\$4,678	\$593	14.5%
2.2.1 Sub-Total: Sewer - Revenue from Sales	\$180,290	\$15,024	\$16,292	\$1,268	8.4%
2.2.2 Sewer - Other Revenue					
Sewer Connection Charges	\$2,280	\$190	\$350	\$160	84.2%
2.2.2 Sub-Total: Sewer - Other Revenue	\$2,280	\$190	\$350	\$160	84.2%
2.2 TOTAL: SEWER OPERATING REVENUE	\$182,570	\$15,214	\$16,642	\$1,428	9.4%
2.4 SEWER EXPENDITURE	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
2.3.1 Variable Costs					
2.3.1.1 Pumping Costs					
Sewer Operation - Electricity Charges	\$70,021	\$5,835	\$7,263	\$1,428	24.5%
Sub-total	\$70,021	\$5,835	\$7,263	\$1,428	24.5%
2.3.1.2 Chemical Costs					
Sewer Operations	\$13,752	\$1,146	\$0	-\$1,146	-100.0%
Sub-Total	\$13,752	\$1,146	\$0	-\$1,146	-100.0%
2.3.1 Variable Cost Total	\$83,773	\$6,981	\$7,263	\$282	4.0%
2.3.2 Fixed Costs					
2.3.2.1. Maintenance					
Sewer Maintenance	\$25,000	\$2,083	\$0	-\$2,083	-100.0%
Sub-total	\$25,000	\$2,083	\$0	-\$2,083	-100.0%
2.3.2.2 Personnel costs					
Management Admin & Security	\$42,264	\$3,522	\$2,587	-\$935	-26.5%
Metering & Equipment	\$30,546	\$2,546	\$1,870	-\$676	-26.5%
Process & Facilities	\$43,739	\$3,645	\$2,677	-\$967	-26.5%
Network	\$47,158	\$3,930	\$2,887	-\$1,043	-26.5%
Uniforms	\$3,375	\$281	\$0	-\$281	-100.0%
Training	\$2,700	\$225	\$0	-\$225	-100.0%
Sub-total	\$169,782	\$14,148	\$10,021	-\$4,127	-29.2%
2.3.2.3 Overheads					
Transportation - fuel cost	\$15,687	\$1,307	\$766	-\$541	-41.4%
Transportation - maintenance cost	\$12,243	\$1,020	\$440	-\$580	-56.8%
Sub-total	\$27,930	\$2,327	\$1,207	-\$1,121	-48.1%
2.3.2 Fixed Cost of Operation Total	\$222,711	\$18,559	\$11,228	-\$7,331	-39.5%

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END OCTOBER 2020

CPUC SEWER REVENUE & COST 2 OF 2 – FY2021 YTD – END OCTOBER 2020

CPUC MONTHLY REPORT - END OCTOBER FY2021	Month #	1			
2.3.3 Sewer - Finance/Admin Overhead:	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
2.3.3.1 Personnel costs					
Annual growth rate - %					
Executive Management (CEO & CFO)	\$39,704	\$3,309	\$3,023	-\$286	-8.6%
Admin	\$11,458	\$955	\$872	-\$83	-8.6%
Finance	\$10,723	\$894	\$816	-\$77	-8.6%
Revenue	\$19,416	\$1,618	\$1,478	-\$140	-8.6%
Stakeholder	\$1,422	\$119	\$108	-\$10	-8.7%
Uniforms	\$697	\$58	\$0	-\$58	-100.0%
Training	\$558	\$46	\$0	-\$46	-100.0%
Sub-total	\$83,978	\$6,998	\$6,298	-\$701	-10.0%
2.3.3.2 Overheads					
Administration - Electricity Charges	\$2,512	\$209	\$183	-\$27	-12.7%
Transportation - fuel cost	\$2,619	\$218	\$132	-\$87	-39.7%
Transportation - maintenance cost	\$754	\$63	\$25	-\$38	-60.3%
Communication	\$2,826	\$236	\$232	-\$3	-1.5%
Office Supplies	\$3,832	\$319	\$187	-\$132	-41.4%
Travel	\$2,336	\$195	\$0	-\$195	-100.0%
Professional Affiliations	\$627	\$52	\$158	\$105	201.2%
Legal	\$11,215	\$935	\$2,221	\$1,286	137.6%
New Leases - LS/GS/Wells/S Namoneas	\$14,067	\$1,172	\$379	-\$793	-67.7%
Lease fees (offices, power plant, and empy. rents)	\$3,925	\$327	\$861	\$534	163.2%
Maintenance Agreements	\$3,293	\$274	\$680	\$405	147.7%
Insurances	\$8,323	\$694	\$301	-\$393	-56.6%
Staff Development	\$1,449	\$121	\$0	-\$121	-100.0%
Miscellaneous	\$2,804	\$234	\$477	\$244	104.3%
Sub-total	\$60,582	\$5,049	\$5,834	\$786	15.6%
2.3.3 Fixed Cost - Finance Admin Overhead Total	\$144,560	\$12,047	\$12,132	\$85	0.7%
SEWER OPERATING EXPENSE SUMMARY					
Sewer - Variable Cost Total	\$83,773	\$6,981	\$7,263	\$282	4.0%
Sewer - Fixed Cost - Operation	\$222,711	\$18,559	\$11,228	-\$7,331	-39.5%
Sewer - Fixed Cost Finance/Admin	\$144,560	\$12,047	\$12,132	\$85	0.7%
Sewer - Fixed Cost Total	\$367,271	\$30,606	\$23,360	-\$7,246	-23.7%
2 TOTAL: OPERATING EXPENSE (excl. Int. & Deprec.)	\$451,045	\$37,587	\$30,623	-\$6,964	-18.5%
Variable Cost as % of Total Expense	18.6%	18.6%	23.7%	5.1%	27.7%
Fixed Cost as % of Total Expense	81.4%	81.4%	76.3%	-5.1%	-6.3%
Variable Expense - US\$/1,000 Gallon Sold	\$0.7844	\$0.7844	\$0.8266	\$0.0422	5.4%
Fixed Expense - US\$/1,000 Gallon Sold	\$3.4391	\$3.4391	\$2.6587	-\$0.7804	-22.7%
OPERATING INCOME/(LOSS) - Before Int. & Deprec.	-\$268,475	-\$22,373	-\$13,981	\$8,392	-37.5%
2.4 Sewer Interest Expense					
2.4.5 Unpaid Wage Tax	\$80	\$7	\$7	\$0	0.0%
2.4 Interest Expense Total	\$80	\$7	\$7	\$0	0.0%
OPERATING INCOME/(LOSS) - Before Deprec.	-\$268,555	-\$22,380	-\$13,987	\$8,392	-37.5%
2.5 Sewer Depreciation Expense					
2.5.4 Sewer Assets	\$142,764	\$11,897	\$11,897	\$0	0.0%
2.5.5 Administration & Finance Assets	\$0				
2.5 Depreciation Expense Total	\$142,764	\$11,897	\$11,897	\$0	0.0%
Depreciation as % of Revenue	78.2%	78.2%	71.5%	-6.7%	-8.6%
TOTAL: OPERATING EXPENSE (incl. Int & Deprec.)	\$593,888	\$49,491	\$42,526	-\$6,964	-14.1%
OPERATING INCOME/(LOSS)	-\$411,319	-\$34,277	-\$25,884	\$8,392	-24.5%

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END OCTOBER 2020

CPUC BALANCE SHEET – FY2021 YTD – END OCTOBER 2020

<i>CPUC MONTHLY REPORT - END OCTOBER FY2021</i>	<i>Month #</i>	<i>1</i>			
CPUC BALANCE SHEET	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
Fixed Assets					
Electric plant in service	\$20,638,048		\$23,365,322	\$2,727,274	13.2%
Additions	\$0		\$0	\$0	
Water and sewer plant in service	\$14,018,992		\$14,017,182	-\$1,810	0.0%
Additions	\$0		\$0	\$0	
Total utility plant	\$34,657,040		\$37,382,504	\$2,725,464	7.9%
Construction Work In Progress	\$571,611		\$2,753,425	\$2,181,814	381.7%
Less accumulated depreciation	-\$14,734,386		-\$16,224,415	-\$1,490,029	10.1%
Additions	-\$1,461,696		\$0	\$1,461,696	-100.0%
Total accumulated depreciation	-\$16,196,082		-\$16,224,415	-\$28,333	0.2%
Total utility plant	\$19,032,569		\$23,911,514	\$4,878,945	25.6%
Current Assets					
Cash	\$1,531,138		\$1,088,052	-\$443,086	-28.9%
Addition	\$1,050,168		\$0	-\$1,050,168	-100.0%
Fuel reserve	\$100,000		\$0	-\$100,000	-100.0%
Total Cash	\$2,681,306		\$1,088,052	-\$1,593,254	-59.4%
Unrestricted	\$670,326		\$272,013	-\$398,313	-59.4%
Restricted (75% of Cash Available)	\$2,010,979		\$816,039	-\$1,194,940	-59.4%
Trade Receivable	\$974,078		\$892,233	-\$81,845	-8.4%
Less Allowance on doubtful	-\$275,564		-\$439,371	-\$163,807	59.4%
Additions (0% of sales as negative collection)	\$111,260		\$0	-\$111,260	-100.0%
Total AR,net	\$809,774		\$452,862	-\$356,912	-44.1%
Other Current Assets (Inventory, LOC collateral & others , etc)	\$1,845,693		\$1,735,233	-\$110,460	-6.0%
Total current assets	\$5,336,773		\$3,276,147	-\$2,060,626	-38.6%
PP Lease	\$1,125,760		\$243,560	-\$882,200	-78.4%
Total Non Current Assets	\$1,125,760		\$243,560	-\$882,200	-78.4%
Total Assets	\$25,495,102		\$27,431,221	\$1,936,119	7.6%
Net (deficiency) Equity					
Prior Years Equity & Retained Earnings (Deficit)	\$20,918,292		\$22,894,504	\$1,976,212	9.4%
Change in net Assets	\$16,903		-\$67,850	-\$84,752	-501.4%
Total Equity	\$20,935,195		\$22,826,654	\$1,891,460	9.0%
Liabilities					
Current liabilities	\$921,301		\$1,098,820	\$177,519	19.3%
Additions - cash overdrafts	\$0		\$0	\$0	
Payments /Forgiven Interest	\$0		\$0	\$0	
Total current liabilities	\$921,302		\$1,098,820	\$177,518	19.3%
Loans	\$3,855,776		\$3,505,747	-\$350,029	-9.1%
Additions	\$0		\$0	\$0	
Repayments	-\$217,171		\$0	\$217,171	-100.0%
Total loans	\$3,638,605		\$3,505,747	-\$132,858	-3.7%
Total liabilities	\$4,559,907		\$4,604,566	\$44,659	1.0%
Total Equity and Liabilities	\$25,495,102		\$27,431,221	\$1,936,119	7.6%

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END OCTOBER 2020

CPUC CASH REPORT – FY2021 YTD – END OCTOBER 2020

Cash Flow Report	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
Receipts			\$389,731		
Disbursements			\$810,244		
Net receipts/Disbursements			-\$420,513		
Cash balance (beginning)			\$1,508,565		
Cash balance (ending)			\$1,088,052		
Other Financial Data					
Cash in Hand			\$1,694		
Cash in Banks			\$1,086,358		
Stocks & Others			\$1,378,809		
Trade Receivable			\$452,862		
Prepaid Lease			\$243,560		
Collateral with Vital Inc.			\$356,424		
Current Payables (Fuel, Taxes, Payable to Fed Gov't, etc.)			\$1,098,820		
Loans Payable			\$3,505,747		
BANK ACCOUNTS/PETTY CASH (to date)					
11001-000-0 PETTY CASH			\$1,694		
11002-000-0 CHECKING ACCOUNT			-\$66,001		
11003-000-0 SOLAR			\$58,822		
11004-000-0 CWSSP ADB Project			\$85,645		
11005-000-0 MANAGEMENT FUND			\$31,242		
11006-000-0 SERVICE TAX			\$15,907		
11007-000-0 Merchant Account			\$136,659		
11008-000-0 ADB SERVICE FUND			\$636,654		
Reserve for Semi Annual ADB payment			\$180,000		
Reserve - Others			\$0		
Unrestricted Reserve			\$456,654		
11009-000-0 SAVINGS ACCOUNT			\$31,305		
11010-000-0 C/A (sewer Rehab Account)			\$156,124		
Total			\$1,088,052		
Total Accounts Receivable (to date)					
Government			\$291,898		
Commercial			\$116,341		
Residential			\$96,121		
Water			\$247,526		
Sewer			\$140,347		
Allowance for Doubtful			-\$439,371		
Total			\$452,862		
Days in receivable ratio			25.20		