

CPUC MONTHLY REPORT – MARCH 2021

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CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END MARCH 2021

1. CPUC FINANCIAL SUMMARY – FY2021 YTD – END MARCH 2021

CPUC - WHOLE BUSINESS INCOME STATEMENT	FY 2021	Budget YTD	Actual YTD	Variance YTD	Variance %
REVENUE					
Power Operating Revenue	\$7,413,760	\$3,706,880	\$2,972,822	-\$734,058	-19.8%
Water Operating Revenue	\$367,119	\$183,559	\$184,461	\$901	0.5%
Sewerage Operating Revenue	\$180,290	\$90,145	\$96,623	\$6,478	7.2%
TOTAL OPERATING REVENUE	\$7,961,169	\$3,980,585	\$3,253,907	-\$726,678	-18.3%
Other Revenue					
Power	\$10,275	\$5,138	\$22,624	\$17,487	340.4%
Water	\$3,749	\$1,875	\$23,071	\$21,196	1130.8%
Sewer	\$2,280	\$1,140	\$1,373	\$233	20.5%
OTHER REVENUE TOTAL	\$16,304	\$8,152	\$47,069	\$38,916	477.4%
TOTAL OPERATING REVENUE	\$7,977,473	\$3,988,737	\$3,300,975	-\$687,761	-17.2%
EXPENDITURE					
Power Variable Cost	\$3,431,039	\$1,715,520	\$1,341,139	-\$374,381	-21.8%
Power Fixed Cost	\$2,119,028	\$1,059,514	\$879,172	-\$180,342	-17.0%
Water Variable Cost	\$63,020	\$31,510	\$38,403	\$6,893	21.9%
Water Fixed Cost	\$384,308	\$192,154	\$168,569	-\$23,585	-12.3%
Sewer Variable Cost	\$83,773	\$41,887	\$47,828	\$5,942	14.2%
Sewer Fixed Cost	\$367,271	\$183,636	\$161,603	-\$22,033	-12.0%
TOTAL OPERATING EXPENSE	\$6,448,440	\$3,224,220	\$2,636,714	-\$587,506	-18.2%
OPERATING INCOME					
Operating Income Power	\$1,873,968	\$936,984	\$775,136	-\$161,848	-17.3%
Operating Income Water	-\$76,460	-\$38,230	\$560	\$38,790	-101.5%
Operating Income Sewer	-\$268,475	-\$134,237	-\$111,435	\$22,803	-17.0%
OPERATING INCOME (Excl Int & Deprec.)	\$1,529,033	\$764,517	\$664,261	-\$100,256	-13.1%
INTEREST					
Interest Power	\$50,275	\$25,138	\$25,138	\$0	0.0%
Interest Water	\$80	\$40	\$40	\$0	0.0%
Interest Sewer	\$80	\$40	\$40	\$0	0.0%
TOTAL INTEREST	\$50,434	\$25,217	\$25,217	\$0	0.0%
DEPRECIATION					
Depreciation Power	\$1,244,928	\$622,464	\$622,464	\$0	0.0%
Depreciation Water	\$74,004	\$37,002	\$37,002	\$0	0.0%
Depreciation Sewer	\$142,764	\$71,382	\$71,382	\$0	0.0%
TOTAL DEPRECIATION	\$1,461,696	\$730,848	\$730,848	\$0	0.0%
Depreciation as % of Revenue	18.3%	18.3%	22.1%	3.8%	20.8%
OPERATING INCOME (Incl. Int. & Deprec.)					
Total Operating Income Power	\$578,765	\$289,383	\$127,534	-\$161,848	-55.9%
Total Operating Income Water	-\$150,544	-\$75,272	-\$36,482	\$38,790	-51.5%
Total Operating Income Sewer	-\$411,319	-\$205,659	-\$182,857	\$22,803	-11.1%
TOTAL OPERATING INCOME (Incl. Int & Deprec.)	\$16,903	\$8,451	-\$91,804	-\$100,256	-1186.3%
NON-OPERATING REVENUES/(EXPENSES)					
Management Support	-\$270,573	-\$135,287	\$0	\$135,287	-100.0%
INTEREST INCOM \$	\$0	\$0	\$54	\$54	
TOTAL NON-OPERATING REVENUES/(EXPENSES)	-\$270,573	-\$135,287	\$54	\$135,341	-100.0%
CAPITAL GRANT SUPPORT					
MANAGEMENT GRANT	\$270,573	\$135,287	\$83,940	-\$51,346	-38.0%
OTHER GRANT SUPPORT	\$0	\$0	\$867,539	\$867,539	
TOTAL CAPITAL GRANT SUPPORT	\$270,573	\$135,287	\$951,479	\$816,193	603.3%
Recovery Of Forgiven Interest	\$0	\$0	-\$100,000	-\$100,000	
CHANGE IN NET ASSETS	\$16,903	\$8,451	\$759,729	\$751,278	8889.4%

Notes:

1. Revenue and variable cost deficit related principally to Cost of fuel;
2. Total Operating income – negative variance in power sector and positive variances in water and sewer;

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END MARCH 2021

2. CPUC KEY PERFORMANCE INDICATORS – FY2021 YTD – END MARCH 2021

PERFORMANCE DATA	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
1a. NON-REVENUE POWER					
kWh Produced	17,082,933	8,541,467	8,149,319	-392,148	-4.6%
kWh Sales	15,367,809	7,683,905	7,211,752	-472,153	-6.1%
Power Loss - kWh	1,715,124	857,562	937,567	80,006	9.3%
Power Loss - %	10.0%	10.0%	11.5%		
Generation Loss - kWh	17,151	8,576	76,947	68,371	797.3%
Distribution Loss - kWh	1,697,972	848,986	860,620	11,634	1.4%
Commercial Loss - kWh	341,659	170,829	162,986	-7,843	-4.6%
Line Loss - kWh	1,356,314	678,157	697,634	19,477	2.9%
Generation Loss - %	0.1%	0.1%	0.9%		
Distribution Loss - %	9.9%	9.9%	10.6%		
Commercial Loss - %	2.0%	2.0%	2.0%		
Line Loss - %	7.9%	7.9%	8.6%		
1b . NON-REVENUE WATER					
Water Produced	211,944,235	105,972,118	109,892,000	3,919,883	3.7%
Water Sold	106,793,027	53,396,514	50,655,000	-2,741,513	-5.1%
NRW Volume	105,151,208	52,575,604	59,237,000	6,661,396	12.7%
NRW %	50%	50%	53.9%		
2. Current ratio			3.04		
Power Business			2.79		
Water Business			11.92		
Sewer Business			3.27		
3. ROA (excludes other operating income/grant support)			-0.35%		
Power Business			0.62%		
Water Business			-2.23%		
Sewer Business			-4.42%		
4. Operating ratio	0.81	0.81	0.81	0.00	0.2%
Power Business	0.75	0.75	0.75	0.00	-0.1%
Water Business	1.21	1.21	1.12	-0.08	-7.0%
Sewer Business	2.47	2.47	2.17	-0.30	-12.3%
5. Days in Accounts Receivable			18.55		
Power Business			10.90		
Water Business			84.94		
Sewer Business			102.84		

Notes:

1. Power loss YTD is 11.5% vs 10.0% budget. Monthly power loss figure for March 9.8% - the swings in monthly power loss relate to calculation of cash power accruals.
2. NRW in March was 56.1% (YTD 53.9%).
3. Current ratio is healthy;
4. ROA – is marginally negative at the end of February for the whole business – target value of 3% has been proposed by CPUC tariff specialist for sustainability;
5. Operating Ratio is around the budget;
6. Days in accounts receivable – steps should be taken to improve water and sewer business collections.

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END MARCH 2021

3. POWER SALES SUMMARY – FY2021 YTD – END MARCH 2021

POWER SALES - US\$	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
Government - regular meters	\$857,725	\$428,862	\$361,380	-\$67,482	-15.7%
Government - cashpower	\$393,201	\$196,600	\$193,447	-\$3,154	-1.6%
Street light	\$60,914	\$30,457	\$17,838	-\$12,619	-41.4%
Solar	\$38,400	\$19,200	\$16,081	-\$3,119	-16.2%
CP Un-Earned	\$0	\$0	\$1,390	\$1,390	
Sub-total Government	\$1,350,239	\$675,120	\$590,135	-\$84,985	-12.6%
Commercial-regular meters	\$2,381,803	\$1,190,902	\$874,125	-\$316,777	-26.6%
Commercial-cash power	\$1,063,147	\$531,574	\$448,863	-\$82,711	-15.6%
SCRATCH SALES COMMERCIAL	\$0	\$0	\$0	\$0	
Sub-total Commercial	\$3,444,951	\$1,722,475	\$1,322,988	-\$399,488	-23.2%
Residential - regular meter		\$0	\$13,713	\$13,713	
Residential - cashpower	\$2,019,744	\$1,009,872	\$853,755	-\$156,117	-15.5%
Scratched Card Sale -Residential		\$0	\$85,679	\$85,679	
Sub-total Residential	\$2,019,744	\$1,009,872	\$953,148	-\$56,724	-5.6%
Total Trade Power Sales	\$6,814,934	\$3,407,467	\$2,866,270	-\$541,197	-15.9%
CPUC Office	\$35,974	\$17,987	\$8,233	-\$9,754	-54.2%
CPUC Power Operation	\$62,614	\$31,307	\$15,023	-\$16,284	-52.0%
CPUC Water Operations	\$103,534	\$51,767	\$31,585	-\$20,182	-39.0%
CPUC Sewer Operations	\$147,146	\$73,573	\$47,828	-\$25,744	-35.0%
Cash Power UnEarned	\$0	\$0	\$5,272	\$5,272	
TOTAL POWER SALES - US\$	\$7,164,203	\$3,582,101	\$2,974,212	-\$607,889	-17.0%
POWER SALES - KWH	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
Government - regular meters	1,753,424	876,712	809,138	-67,574	-7.7%
Government - cashpower	803,809	401,905	430,110	28,206	7.0%
Street Light	124,524	62,262	62,262	0	0.0%
Solar		0	0	0	
Unearned		0	6,308	6,308	
Sub-total Government	2,681,757	1,340,879	1,307,819	-33,060	-2.5%
Commercial-regular meters	5,076,616	2,538,308	2,037,936	-500,372	-19.7%
Commercial-cash power	2,266,010	1,133,005	1,046,749	-86,256	-7.6%
SCRATCH COMMERCIAL					
Sub-total Commercial	7,342,627	3,671,313	3,084,685	-586,629	-16.0%
Residential - regular meter			34,417	34,417	-
Residential - cashpower	4,598,988	2,299,494	2,144,832	-154,662	-6.7%
Scratch Card Sales - Residential			214,359	214,359	-
Sub-total Residential	4,598,988	2,299,494	2,393,608	94,114	4.1%
Total Trade Power Sales	14,623,373	7,311,686	6,786,112	-525,575	-7.2%
CPUC Office Use	\$76,676	38,338	31,772	-6,566	-17.1%
CPUC Power Operation	\$133,457	66,728	54,102	-12,626	-18.9%
CPUC Water Operations	\$220,675	110,338	127,922	17,584	15.9%
CPUC Sewer Operations	\$313,629	156,814	197,084	40,270	25.7%
Cash Power Un Earned, Net			14,760	14,760	-
TOTAL POWER SALES - KWH	\$15,367,809	7,683,905	7,211,752	-472,153	-6.1%

Notes:

1. Overall usage is down on budget by 6.1% YTD – this is due to significantly lower than budget commercial usage (-16.0%) offset slightly by greater than budget residential usage (4.1%).

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END MARCH 2021

4 WATER & SEWER SALES SUMMARY – FY2021 YTD – END MARCH 2021

WATER SALES - US\$	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
Government Water	\$100,744	\$50,372	\$64,711	\$14,339	28.5%
Commercial Water	\$149,045	\$74,522	\$52,780	-\$21,742	-29.2%
Residential Water	\$117,330	\$58,665	\$66,970	\$8,305	14.2%
Water Provision for Billing Errors		\$0	\$0	\$0	
TOTAL WATER SALES	\$367,119	\$183,559	\$184,461	\$901	0.5%
WATER SALES - US GALLONS	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
Government Water	21,392,964	10,696,482	13,127,610	2,431,128	22.7%
Commercial Water	31,268,157	15,634,079	11,548,580	-4,085,499	-26.1%
Residential Water	52,486,088	26,243,044	25,357,816	-885,228	-3.4%
Water Delivery and Bunkering	1,641,818	820,909	620,994	-199,915	-24.4%
TOTAL WATER SALES	106,789,027	53,394,514	50,655,000	-2,739,513	-5.1%
SEWER SALES - US\$	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
Sewer Government	\$49,015	\$24,507	\$32,199	\$7,692	31.4%
Sewer Commercial	\$48,268	\$24,134	\$44,226	\$20,092	83.3%
Sewer Commercial with No Water	\$47,040	\$23,520	\$0	-\$23,520	-100.0%
Sewer Residential	\$10,047	\$5,023	\$20,198	\$15,175	302.1%
Sewer Residential with No Water	\$25,920	\$12,960	\$0	-\$12,960	-100.0%
Sewer Provision for Billing Errors		\$0	\$0	\$0	
TOTAL	\$180,290	\$90,145	\$96,623	\$6,478	7.2%
SEWER COLLECTION- US GALLONS	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
Government Sewer Metered	10,696,482	5,348,241	8,379,046	3,030,805	56.7%
Commercial Sewer Metered	15,634,079	7,817,039	10,580,635	2,763,595	35.4%
Commercial Sewer Assesed			0	0	
Residential Sewer Metered	7,872,913	3,936,457	17,610,451	13,673,994	347.4%
Residential Sewer Assesed			\$0	\$0	
TOTAL SEWER COLLECTION	34,203,474	17,101,737	36,570,131	19,468,394	113.8%

Notes:

1. Water revenue is on budget; the total sales volume is lower than budget however the government sales is higher than budget by 22.7%;

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END MARCH 2021

5.1 CPUC POWER REVENUE & COST 1 OF 2 – FY2021 YTD – END MARCH 2021

1.1 POWER REVENUE	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
1.1.1 Power - Revenue from Sales					
Northern Namoneas					
Government	\$1,311,839	\$655,920	\$554,827	-\$101,093	-15.4%
Street Lighting	\$153,418	\$76,709	\$17,838	-\$58,871	-76.7%
Commercial	\$3,444,951	\$1,722,475	\$1,322,988	-\$399,488	-23.2%
Residential	\$2,019,744	\$1,009,872	\$958,420	-\$51,452	-5.1%
Solar PV Systems - Education & Health	\$38,400	\$19,200	\$16,081	-\$3,120	-16.2%
Tonoas Revenue	\$279,204	\$139,602	\$0	-\$139,602	-100.0%
CPUC Office	\$17,119	\$8,559	\$8,233	-\$326	-3.8%
CPUC Power Operation	\$29,796	\$14,898	\$15,023	\$125	0.8%
CPUC Water Operations	\$49,268	\$24,634	\$31,585	\$6,951	28.2%
CPUC Sewer Operations	\$70,021	\$35,011	\$47,828	\$12,818	36.6%
1.1.1 Sub-Total: Power - Revenue from Sales	\$7,413,760	\$3,706,880	\$2,972,822	-\$734,058	-19.8%
1.1.2 Power - Other Revenue					
Power Connection Charges	\$2,850	\$1,425	\$4,667	\$3,242	227.6%
Power Reconnection Charges	\$3,366	\$1,683	\$450	-\$1,233	-73.3%
Power Tampering Fines	\$4,060	\$2,030	\$17,508	\$15,478	762.5%
1.1.2 Sub-Total: Power - Other Revenue	\$10,275	\$5,138	\$22,624	\$17,487	340.4%
1.1 TOTAL POWER REVENUE	\$7,424,036	\$3,712,018	\$2,995,447	-\$716,571	-19.3%
2.1 POWER EXPENDITURE					
2.1.1 Variable Costs					
2.1.1.1 Fuel & Lubricants					
Fuel cost	\$3,166,837	\$1,583,419	\$1,304,472	-\$278,946	-17.6%
Oil/Lubrication Expenses	\$60,202	\$30,101	\$36,667	\$6,565	21.8%
Tonoas Power Purchase	\$204,000	\$102,000	\$0	-\$102,000	-100.0%
Sub-total	\$3,431,039	\$1,715,520	\$1,341,139	-\$374,381	-21.8%
2.1.1 Variable Cost Total	\$3,431,039	\$1,715,520	\$1,341,139	-\$374,381	-21.8%
2.1.2 Fixed Costs Of Operations					
2.1.2.1 Power Generation Maintenance					
US\$/kwh Generated					
Engine Maint/repair	\$325,000	\$162,500	\$80,367	-\$82,133	-50.5%
Sub-total	\$325,000	\$162,500	\$80,367	-\$82,133	-50.5%
2.1.2.2 Power Distribution Maintenance					
US\$/per kwh Generated	\$0.005				
Dist. Maint/repair	\$80,000	\$40,000	\$56,311	\$16,311	40.8%
Sub-total	\$80,000	\$40,000	\$56,311	\$16,311	40.8%
2.1.2.3 Tonoas Distribution Expenses	\$22,900	\$11,450	\$0	-\$11,450	-100.0%
2.1.2.4 Personnel Costs					
Power Generation	\$258,716	\$129,358	\$102,937	-\$26,421	-20.4%
Maintenance	\$85,974	\$42,987	\$34,207	-\$8,780	-20.4%
Power Distribution	\$318,772	\$159,386	\$126,832	-\$32,554	-20.4%
Tonoas Contractors	\$57,096	\$28,548	\$22,717	-\$5,831	-20.4%
Uniforms	\$14,500	\$7,250	\$0	-\$7,250	-100.0%
Training	\$11,600	\$5,800	\$0	-\$5,800	-100.0%
Sub-total	\$746,658	\$373,329	\$286,694	-\$86,635	-23.2%
2.1.2.3 Overheads					
Power Plant - Power Charges	\$29,796	\$14,898	\$15,023	\$125	0.8%
Power Plant - Water Charges		\$0	\$0	\$0	0.0%
Transportation - fuel cost	\$26,565	\$13,283	\$9,574	-\$3,708	-27.9%
Transportation - maintenance cost	\$20,440	\$10,220	\$27,012	\$16,792	164.3%
Sub-total	\$76,801	\$38,400	\$51,610	\$13,209	34.4%
2.1.2 Fixed Cost Of Operation - Total	\$1,251,359	\$625,679	\$474,981	-\$150,698	-24.1%

Notes:

1. Revenue and variable cost deficit related principally to Cost of fuel (Budget assumes 3.50/gallon across the year).
2. Fixed cost of operation – tracking below budget (largely due to personnel costs)
3. Power distribution maintenance remains higher than budget at this point.

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END MARCH 2021

5.2 CPUC POWER REVENUE & COST 2 OF 2 – FY2021 YTD – END MARCH 2021

2.1.3 Fixed Cost - Finance/Admin Overhead:	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
2.1.3.1 - Personnel Costs					
Executive Management (CEO & CFO)	\$191,166	\$95,583	\$87,913	-\$7,670	-8.0%
Admin	\$55,167	\$27,584	\$25,370	-\$2,214	-8.0%
Finance	\$51,630	\$25,815	\$23,743	-\$2,072	-8.0%
Revenue	\$93,485	\$46,742	\$42,992	-\$3,751	-8.0%
Stakeholder	\$6,848	\$3,424	\$3,149	-\$275	-8.0%
Uniforms	\$3,356	\$1,678	\$0	-\$1,678	-100.0%
Training	\$2,685	\$1,342	\$0	-\$1,342	-100.0%
Sub-total	\$404,337	\$202,168	\$183,167	-\$19,001	-9.4%
2.1.3.2 Overheads					
Administration - Electricity Charges	\$12,095	\$6,047	\$6,010	-\$37	-0.6%
Transportation - fuel cost	\$12,611	\$6,306	\$3,746	-\$2,560	-40.6%
Transportation - maintenance cost	\$3,632	\$1,816	\$4,959	\$3,143	173.1%
Communication	\$24,588	\$12,294	\$8,327	-\$3,967	-32.3%
Office Supplies	\$33,336	\$16,668	\$8,908	-\$7,761	-46.6%
Travel	\$35,327	\$17,664	\$982	-\$16,682	-94.4%
Professional Affiliations	\$5,813	\$2,907	\$5,658	\$2,751	94.6%
Legal	\$97,570	\$48,785	\$55,538	\$6,753	13.8%
New Leases - LS/GS/Wells/S Namoneas	\$0	\$0	\$3,817	\$3,817	
Lease fees (offices, power plant, and emply. rents)	\$49,750	\$24,875	\$27,932	\$3,058	12.3%
Maintenance Agreements	\$79,207	\$39,604	\$22,586	-\$17,017	-43.0%
Insurances	\$72,408	\$36,204	\$9,981	-\$26,223	-72.4%
Staff Development	\$12,603	\$6,301	\$37,843	\$31,541	500.5%
Miscellaneous	\$24,393	\$12,196	\$24,738	\$12,542	102.8%
Sub-total	\$463,332	\$231,666	\$221,024	-\$10,643	-4.6%
2.1.3 Fixed Cost - Finance Admin Overhead Total	\$867,669	\$433,835	\$404,191	-\$29,644	-6.8%
POWER OPERATING EXPENSE SUMMARY					
Power - Variable Cost Total	\$3,431,039	\$1,715,520	\$1,341,139	-\$374,381	-21.8%
Power - Fixed Cost - Operations	\$1,251,359	\$625,679	\$474,981	-\$150,698	-24.1%
Power - Fixed Cost - Finance/Admin Overhead	\$867,669	\$433,835	\$404,191	-\$29,644	-6.8%
Power - Fixed Cost Total	\$2,119,028	\$1,059,514	\$879,172	-\$180,342	-17.0%
TOTAL OPERATING EXPENSE (excl. Int. & Deprec.)	\$5,550,067	\$2,775,034	\$2,220,311	-\$554,723	-20.0%
Variable Cost as % of Total Expense	62%	62%	60%	-1%	-2.3%
Fixed Cost as % of Total Expense	38%	38%	40%	1%	3.7%
Variable Expense - US\$/kWh Sold	\$0.223	\$0.223	\$0.186	-\$0.037	-16.7%
Fixed Expense - US\$/kWh Sold	\$0.138	\$0.138	\$0.122	-\$0.016	-11.6%
POWER OPERATING INCOME - (Excl. Int. & Deprec.)	\$1,873,968	\$936,984	\$775,136	-\$161,848	-17.3%
2.2 Power Interest Expense					
2.2.6 ADB OCR Loan	\$21,616	\$10,808	\$10,808	\$0	0.0%
2.2.7 ADB ADF Loan	\$28,659	\$14,330	\$14,330	\$0	0.0%
2.2.8 Unpaid Wage Tax Loan	\$0	\$0	\$0	\$0	#DIV/0!
2.2 Interest Expense Total	\$50,275	\$25,138	\$25,138	\$0	0.0%
OPERATING INCOME - Before Deprec.	\$1,823,693	\$911,847	\$749,998	-\$161,848	-17.7%
2.3 Power Depreciation Expense					
2.3.1 Power Generation Assets	\$1,033,735	\$516,867	\$516,867	\$0	0.0%
2.3.2 Power Distribution Assets	\$192,443	\$96,222	\$96,222	\$0	0.0%
2.3.5 Administration & Finance Assets	\$0	\$0	\$0	\$0	#DIV/0!
Tonoas Depreciation	\$18,750	\$9,375	\$9,375	\$0	0.0%
2.3 Depreciation Total	\$1,244,928	\$622,464	\$622,464	\$0	0.0%
Depreciation as % of Revenue	16.8%	16.8%	20.8%	4.0%	23.9%
TOTAL OPERATING EXPENSE (incl. Int & Deprec.)	\$6,845,271	\$3,422,635	\$2,867,912	-\$554,723	-16.2%
POWER OPERATING INCOME	\$578,765	\$289,383	\$127,534	-\$161,848	-55.9%

Notes:

1. Fixed cost of Fin/Admin cost is tracking slightly below budget.
2. Overall power operating result is 55.9% lower than budget at the end of March 21.

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END MARCH 2021

6.1 CPUC WATER REVENUE & COST 1 OF 2 – FY2021 YTD – END MARCH 2021

2.1 WATER REVENUE	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
2.1.1 Water - Revenue from Sales					
Residential	\$117,330	\$58,665	\$66,970	\$8,305	14.2%
Commercial	\$149,045	\$74,522	\$52,780	-\$21,742	-29.2%
Government	\$100,744	\$50,372	\$64,711	\$14,339	28.5%
2.1.1 Sub-Total: Water - Revenue from Sales	\$367,119	\$183,559	\$184,461	\$901	0.5%
2.1.2 Water - Other Revenue					
Water Connection Fees	\$1,900	\$950	\$1,853	\$903	95.0%
Water Reconnection Charges	\$1,473	\$736	\$450	-\$286	-38.9%
Water Tampering Fines	\$377	\$188	\$0	-\$188	-100.0%
Non-operating Income	\$0	\$0	\$20,768	\$20,768	#DIV/0!
2.1.2 Sub-Total: Water - Other Revenue	\$3,749	\$1,875	\$23,071	\$21,196	1130.8%
2.1 TOTAL: WATER OPERATING REVENUE	\$370,868	\$185,434	\$207,532	\$22,098	11.9%
2.3 WATER EXPENDITURE					
2.3.1 Variable Costs					
2.3.1.1 Pumping Costs					
Water Operation - Electricity Charges	\$49,268	\$24,634	\$31,585	\$6,951	28.2%
Sub-Total	\$49,268	\$24,634	\$31,585	\$6,951	28.2%
2.3.1.2 Chemical Costs					
Water Operations	\$13,752	\$6,876	\$6,818	-\$58	-0.8%
Sub-Total	\$13,752	\$6,876	\$6,818	-\$58	-0.8%
2.3.1 Variable Cost Total	\$63,020	\$31,510	\$38,403	\$6,893	21.9%
2.3.2 Fixed Costs					
2.3.2.1. Maintenance					
Water System Maintenance	\$30,000	\$15,000	\$15,563	\$563	3.8%
Sub-total	\$30,000	\$15,000	\$15,563	\$563	3.8%
2.3.2.2 Personnel costs					
Management Admin & Security	\$42,264	\$21,132	\$15,421	-\$5,711	-27.0%
Metering & Equipment	\$30,546	\$15,273	\$11,145	-\$4,128	-27.0%
Process & Facilities	\$43,739	\$21,869	\$15,959	-\$5,911	-27.0%
Network	\$47,158	\$23,579	\$17,206	-\$6,373	-27.0%
Uniforms	\$3,375	\$1,688	\$0	-\$1,688	-100.0%
Training	\$2,700	\$1,350	\$0	-\$1,350	-100.0%
Sub-total	\$169,782	\$84,891	\$59,731	-\$25,160	-29.6%
2.3.2.3 Overheads					
Transportation - fuel cost	\$15,687	\$7,844	\$2,590	-\$5,254	-67.0%
Transportation - maintenance cost	\$12,243	\$6,121	\$16,180	\$10,058	164.3%
Sub-total	\$27,930	\$13,965	\$18,769	\$4,805	34.4%
2.3.2 Fixed Cost of Operation Total	\$227,711	\$113,855	\$94,063	-\$19,793	-17.4%

Notes:

1. Water revenues higher than budget – due mainly to non-operating income – keep under review;
2. Fixed cost of operation is below budget due to personnel costs being lower than budget;

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END MARCH 2021

6.2 CPUC WATER REVENUE & COST 2 OF 2 – FY2021 YTD – END MARCH 2021

2.3.3 Water - Finance/Admin Overhead:	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
2.3.3.1 Personnel costs					
Executive Management (CEO & CFO)	\$39,704	\$19,852	\$16,258	-\$3,594	-18.1%
Admin	\$11,458	\$5,729	\$4,692	-\$1,037	-18.1%
Finance	\$10,723	\$5,362	\$4,391	-\$971	-18.1%
Revenue	\$19,416	\$9,708	\$7,950	-\$1,758	-18.1%
Stakeholder	\$1,422	\$711	\$582	-\$129	-18.1%
Uniforms	\$697	\$349	\$0	-\$349	-100.0%
Training	\$558	\$279	\$0	-\$279	-100.0%
Sub-total	\$83,978	\$41,989	\$33,873	-\$8,115	-19.3%
2.3.3.2 Overheads					
Administration - Electricity Charges	\$2,512	\$1,256	\$1,111	-\$145	-11.5%
Transportation - fuel cost	\$2,619	\$1,310	\$693	-\$617	-47.1%
Transportation - maintenance cost	\$754	\$377	\$917	\$540	143.2%
Communication	\$2,826	\$1,413	\$1,540	\$127	9.0%
Office Supplies	\$3,832	\$1,916	\$1,647	-\$269	-14.0%
Travel	\$12,336	\$6,168	\$182	-\$5,987	-97.1%
Professional Affiliations	\$627	\$314	\$1,046	\$733	233.5%
Legal	\$11,215	\$5,607	\$10,271	\$4,663	83.2%
New Leases - LS/GS/Wells/S Namoneas	\$10,884	\$5,442	\$706	-\$4,736	-87.0%
Lease fees (offices, power plant, and emply. rents)	\$9,145	\$4,573	\$5,166	\$593	13.0%
Maintenance Agreements	\$3,293	\$1,646	\$4,177	\$2,531	153.7%
Insurances	\$8,323	\$4,161	\$1,846	-\$2,316	-55.6%
Staff Development	\$1,449	\$724	\$6,998	\$6,274	866.2%
Miscellaneous	\$2,804	\$1,402	\$4,333	\$2,932	209.1%
Sub-total	\$72,619	\$36,310	\$40,633	\$4,323	11.9%
2.3.3 Fixed Cost - Finance Admin Overhead Total	\$156,597	\$78,299	\$74,506	-\$3,792	-4.8%
WATER OPERATING EXPENSE SUMMARY					
Water - Variable Cost Total	\$63,020	\$31,510	\$38,403	\$6,893	21.9%
Water - Fixed Cost - Operation	\$227,711	\$113,855	\$94,063	-\$19,793	-17.4%
Water - Fixed Cost Finance/Admin	\$156,597	\$78,299	\$74,506	-\$3,792	-4.8%
Water - Fixed Cost Total	\$384,308	\$192,154	\$168,569	-\$23,585	-12.3%
2 TOTAL: OPERATING EXPENSE (excl. Int. & Deprec.)	\$447,328	\$223,664	\$206,972	-\$16,692	-7.5%
Variable Cost as % of Total Expense	14.1%	14.1%	18.6%	4.5%	31.7%
Fixed Cost as % of Total Expense	85.9%	85.9%	81.4%	-4.5%	-5.2%
Variable Expense - US\$/1,000 Gallon Sold	\$0.59	\$0.59	\$0.76	\$0.17	28.5%
Fixed Expense - US\$/1,000 Gallon Sold	\$3.60	\$3.60	\$3.33	-\$0.27	-7.5%
OPERATING INCOME/(LOSS) - Before Int. & Deprec.	-\$76,460	-\$38,230	\$560	\$38,790	-101.5%
2.4 Water Interest Expense					
2.4.5 Unpaid Wage Tax	\$80	\$40	\$40	\$0	0.0%
2.4 Interest Expense Total	\$80	\$40	\$40	\$0	0.0%
2.5 Water Depreciation Expense					
2.5.3 Water Assets	\$68,597	\$34,299	\$34,299	\$0	0.0%
2.5.5 Administration & Finance Assets	\$5,407	\$2,703	\$2,703	\$0	0.0%
2.5 Depreciation Expense Total	\$74,004	\$37,002	\$37,002	\$0	0.0%
Depreciation as % of Revenue	20.0%	20.0%	17.8%	-2.1%	-10.6%
TOTAL: OPERATING EXPENSE (incl. Int & Deprec.)	\$521,412	\$260,706	\$244,014	-\$16,692	-6.4%
OPERATING INCOME/(LOSS) - WATER	-\$150,544	-\$75,272	-\$36,482	\$38,790	-51.5%

Notes:

1. Fixed Cost of Fin/Admin – slightly lower than budget;
2. Overall operating income better than budget

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END MARCH 2021

7.1 CPUC SEWER REVENUE & COST 1 OF 2 – FY2021 YTD – END MARCH 2021

2.2 SEWER INCOME	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance%
2.2.1 Sewer - Revenue from Sales					
Residential	\$35,967	\$17,983	\$20,198	\$2,215	12.3%
Commercial	\$95,308	\$47,654	\$44,226	-\$3,428	-7.2%
Government	\$49,015	\$24,507	\$32,199	\$7,692	31.4%
2.2.1 Sub-Total: Sewer - Revenue from Sales	\$180,290	\$90,145	\$96,623	\$6,478	7.2%
2.2.2 Sewer - Other Revenue					
Sewer Connection Charges	\$2,280	\$1,140	\$1,373	\$233	20.5%
2.2.2 Sub-Total: Sewer - Other Revenue	\$2,280	\$1,140	\$1,373	\$233	20.5%
2.2 TOTAL: SEWER OPERATING REVENUE	\$182,570	\$91,285	\$97,997	\$6,712	7.4%
2.4 SEWER EXPENDITURE	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
2.3.1 Variable Costs					
2.3.1.1 Pumping Costs					
Sewer Operation - Electricity Charges	\$70,021	\$35,011	\$47,828	\$12,818	36.6%
Sub-total	\$70,021	\$35,011	\$47,828	\$12,818	36.6%
2.3.1.2 Chemical Costs					
Sewer Operations	\$13,752	\$6,876	\$0	-\$6,876	-100.0%
Sub-Total	\$13,752	\$6,876	\$0	-\$6,876	-100.0%
2.3.1 Variable Cost Total	\$83,773	\$41,887	\$47,828	\$5,942	14.2%
2.3.2 Fixed Costs					
2.3.2.1. Maintenance					
Sewer Maintenance	\$25,000	\$12,500	\$8,597	-\$3,903	-31.2%
Sub-total	\$25,000	\$12,500	\$8,597	-\$3,903	-31.2%
2.3.2.2 Personnel costs					
Management Admin & Security	\$42,264	\$21,132	\$15,421	-\$5,711	-27.0%
Metering & Equipment	\$30,546	\$15,273	\$11,145	-\$4,128	-27.0%
Process & Facilities	\$43,739	\$21,869	\$15,959	-\$5,911	-27.0%
Network	\$47,158	\$23,579	\$17,206	-\$6,373	-27.0%
Uniforms	\$3,375	\$1,688	\$0	-\$1,688	-100.0%
Training	\$2,700	\$1,350	\$0	-\$1,350	-100.0%
Sub-total	\$169,782	\$84,891	\$59,731	-\$25,160	-29.6%
2.3.2.3 Overheads					
Transportation - fuel cost	\$15,687	\$7,844	\$2,590	-\$5,254	-67.0%
Transportation - maintenance cost	\$12,243	\$6,121	\$16,180	\$10,058	164.3%
Sub-total	\$27,930	\$13,965	\$18,769	\$4,805	34.4%
2.3.2 Fixed Cost of Operation Total	\$222,711	\$111,356	\$87,097	-\$24,259	-21.8%

Notes:

1. Sewer revenues slightly higher than budget;
2. Variable cost of operation – electrical expense - is higher than budget due to the very wet weather in December through to March.
2. Fixed cost of operation is below budget due to personnel costs being lower than budget;

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END MARCH 2021

7.2 CPUC SEWER REVENUE & COST 2 OF 2 – FY2021 YTD – END MARCH 2021

2.3.3 Sewer - Finance/Admin Overhead:	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
2.3.3.1 Personnel costs					
Annual growth rate - %					
Executive Management (CEO & CFO)	\$39,704	\$19,852	\$16,258	-\$3,594	-18.1%
Admin	\$11,458	\$5,729	\$4,692	-\$1,037	-18.1%
Finance	\$10,723	\$5,362	\$4,391	-\$971	-18.1%
Revenue	\$19,416	\$9,708	\$7,950	-\$1,758	-18.1%
Stakeholder	\$1,422	\$711	\$582	-\$129	-18.1%
Uniforms	\$697	\$349	\$0	-\$349	-100.0%
Training	\$558	\$279	\$0	-\$279	-100.0%
Sub-total	\$83,978	\$41,989	\$33,873	-\$8,115	-19.3%
2.3.3.2 Overheads					
Administration - Electricity Charges	\$2,512	\$1,256	\$1,111	-\$145	-11.5%
Transportation - fuel cost	\$2,619	\$1,310	\$693	-\$617	-47.1%
Transportation - maintenance cost	\$754	\$377	\$917	\$540	143.2%
Communication	\$2,826	\$1,413	\$1,540	\$127	9.0%
Office Supplies	\$3,832	\$1,916	\$1,647	-\$269	-14.0%
Travel	\$2,336	\$1,168	\$182	-\$987	-84.5%
Professional Affiliations	\$627	\$314	\$1,046	\$733	233.5%
Legal	\$11,215	\$5,607	\$10,271	\$4,663	83.2%
New Leases - LS/GS/Wells/S Namoneas	\$14,067	\$7,034	\$706	-\$6,328	-90.0%
Lease fees (offices, power plant, and emp'y. rents)	\$3,925	\$1,963	\$5,166	\$3,203	163.2%
Maintenance Agreements	\$3,293	\$1,646	\$4,177	\$2,531	153.7%
Insurances	\$8,323	\$4,161	\$1,846	-\$2,316	-55.6%
Staff Development	\$1,449	\$724	\$6,998	\$6,274	866.2%
Miscellaneous	\$2,804	\$1,402	\$4,333	\$2,932	209.1%
Sub-total	\$60,582	\$30,291	\$40,633	\$10,342	34.1%
2.3.3 Fixed Cost - Finance Admin Overhead Total	\$144,560	\$72,280	\$74,506	\$2,226	3.1%
SEWER OPERATING EXPENSE SUMMARY					
Sewer - Variable Cost Total	\$83,773	\$41,887	\$47,828	\$5,942	14.2%
Sewer - Fixed Cost - Operation	\$222,711	\$111,356	\$87,097	-\$24,259	-21.8%
Sewer - Fixed Cost Finance/Admin	\$144,560	\$72,280	\$74,506	\$2,226	3.1%
Sewer - Fixed Cost Total	\$367,271	\$183,636	\$161,603	-\$22,033	-12.0%
2 TOTAL: OPERATING EXPENSE (excl. Int. & Deprec.)	\$451,045	\$225,522	\$209,431	-\$16,091	-7.1%
Variable Cost as % of Total Expense	18.6%	18.6%	22.8%	4.3%	23.0%
Fixed Cost as % of Total Expense	81.4%	81.4%	77.2%	-4.3%	-5.2%
Variable Expense - US\$/1,000 Gallon Sold	\$0.7844	\$0.7844	\$0.9442	\$0.1598	20.4%
Fixed Expense - US\$/1,000 Gallon Sold	\$3.4391	\$3.4391	\$3.1903	-\$0.2488	-7.2%
OPERATING INCOME/(LOSS) - Before Int. & Deprec.	-\$268,475	-\$134,237	-\$111,435	\$22,803	-17.0%
2.4 Sewer Interest Expense					
2.4.5 Unpaid Wage Tax	\$80	\$40	\$40	\$0	0.0%
2.4 Interest Expense Total	\$80	\$40	\$40	\$0	0.0%
OPERATING INCOME/(LOSS) - Before Deprec.	-\$268,555	-\$134,277	-\$111,475	\$22,803	-17.0%
2.5 Sewer Depreciation Expense					
2.5.4 Sewer Assets	\$142,764	\$71,382	\$71,382	\$0	0.0%
2.5.5 Administration & Finance Assets	\$0	\$0	\$0	\$0	0.0%
2.5 Depreciation Expense Total	\$142,764	\$71,382	\$71,382	\$0	0.0%
Depreciation as % of Revenue	78.2%	78.2%	72.8%	-5.4%	-6.8%
TOTAL: OPERATING EXPENSE (incl. Int & Deprec.)	\$593,888	\$296,944	\$280,853	-\$16,091	-5.4%
OPERATING INCOME/(LOSS)	-\$411,319	-\$205,659	-\$182,857	\$22,803	-11.1%

Notes:

1. Fixed Cost of Fin/Admin – slightly higher than budget;
2. Overall operating income better than budget

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END MARCH 2021

8 CPUC BALANCE SHEET – FY2021 YTD – END MARCH 2021

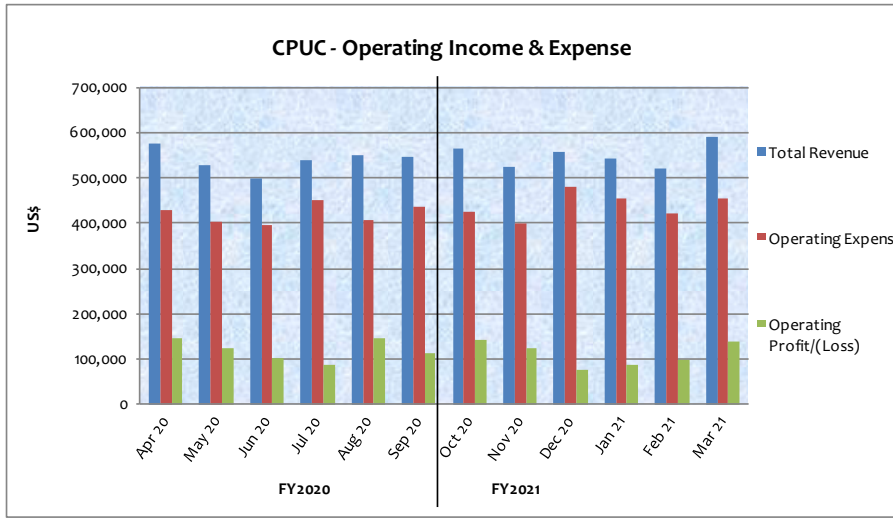
CPUC BALANCE SHEET	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
Fixed Assets					
Electric plant in service	\$20,638,048		\$530	-\$20,637,518	-100.0%
Additions	\$0		\$0	\$0	
Water and sewer plant in service	\$14,018,992		\$14,017,182	-\$1,810	0.0%
Additions	\$0		\$0	\$0	
Total utility plant	\$34,657,040		\$37,434,136	\$2,777,096	8.0%
Construction Work In Progress	\$571,611		\$3,672,025	\$3,100,414	542.4%
Less accumulated depreciation	-\$14,734,386		-\$16,833,455	-\$2,099,069	14.2%
Additions	-\$1,461,696		\$0	\$1,461,696	-100.0%
Total accumulated depreciation	-\$16,196,082		-\$16,833,455	-\$637,373	3.9%
Total utility plant	\$19,032,569		\$24,272,705	\$5,240,136	27.5%
Current Assets					
Cash	\$1,531,138		\$1,165,268	-\$365,870	-23.9%
Addition	\$1,050,168		\$0	-\$1,050,168	-100.0%
Fuel reserve	\$100,000		\$0	-\$100,000	-100.0%
Total Cash	\$2,681,306		\$1,165,268	-\$1,516,038	-56.5%
Unrestricted	\$670,326		\$291,317	-\$379,009	-56.5%
Restricted (75% of Cash Available)	\$2,010,979		\$873,951	-\$1,137,028	-56.5%
Trade Receivable	\$974,078		\$932,670	-\$41,408	-4.3%
Less Allowance on doubtful	-\$275,564		-\$439,371	-\$163,807	59.4%
Additions (0% of sales as negative collection)	\$111,260		\$0	-\$111,260	-100.0%
Total AR,net	\$809,774		\$493,298	-\$316,476	-39.1%
Other Current Assets (Inventory, LOC collateral & others , etc)	\$1,845,693		\$1,837,146	-\$8,547	-0.5%
Total current assets	\$5,336,773		\$3,495,713	-\$1,841,060	-34.5%
PP Lease	\$1,125,760		\$233,251	-\$892,509	-79.3%
Total Non Current Assets	\$1,125,760		\$233,251	-\$892,509	-79.3%
Total Assets	\$25,495,102		\$28,001,669	\$2,506,567	9.8%
Net (deficiency) Equity					
Prior Years Equity & Retained Earnings (Deficit)	\$20,918,292		\$23,174,034	\$2,255,742	10.8%
Change in net Assets	\$16,903		\$322,835	\$305,932	1809.9%
Total Equity	\$20,935,195		\$23,496,869	\$2,561,674	12.2%
Liabilities					
Current liabilities	\$921,301		\$1,132,586	\$211,285	22.9%
Additions - cash overdrafts	\$0		\$0	\$0	
Payments /Forgiven Interest	\$0		\$0	\$0	
Total current liabilities	\$921,302		\$1,132,586	\$211,284	22.9%
Loans	\$3,855,776		\$3,372,214	-\$483,562	-12.5%
Additions	\$0		\$0	\$0	
Repayments	-\$217,171		\$0	\$217,171	-100.0%
Total loans	\$3,638,605		\$3,372,214	-\$266,391	-7.3%
Total liabilities	\$4,559,907		\$4,504,800	-\$55,107	-1.2%
Total Equity and Liabilities	\$25,495,102		\$28,001,669	\$2,506,567	9.8%

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END MARCH 2021

9 CPUC CASH REPORT – FY2021 YTD – END MARCH 2021

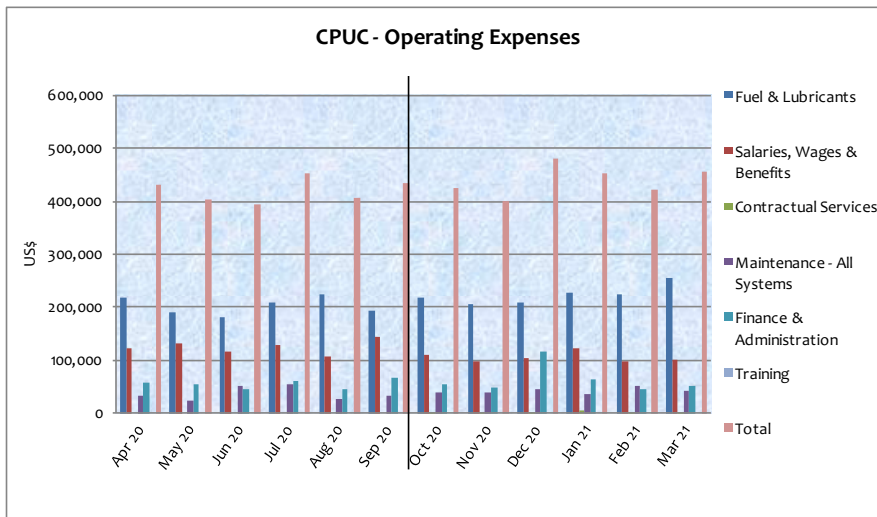
Cash Flow Report	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
Receipts			\$3,061,081		
Disbursements			\$3,404,378		
Net receipts/Disbursements			-\$343,297		
Cash balance (beginning)			\$1,079,731		
Cash balance (ending)			\$1,165,268		
Other Financial Data					
Cash in Hand			\$1,694		
Cash in Banks			\$1,163,574		
Stocks & Others			\$1,118,772		
Trade Receivable			\$493,298		
Prepaid Lease			\$233,251		
Collateral with Vital Inc.			\$356,424		
Current Payables (Fuel, Taxes, Payable to Fed Gov't, etc.)			\$1,132,586		
Loans Payable			\$3,372,214		
BANK ACCOUNTS/PETTY CASH (to date)					
11001-000-0 PETTY CASH			\$1,694		
11002-000-0 CHECKING ACCOUNT			\$14,011		
11003-000-0 SOLAR			\$34,812		
11004-000-0 CWSSP ADB Project			\$27,755		
11005-000-0 MANAGEMENT FUND			\$1,883		
11006-000-0 SERVICE TAX			\$11,866		
11007-000-0 Merchant Account			\$110,874		
11008-000-0 ADB SERVICE FUND			\$777,407		
Reserve for Semi Annual ADB payment			\$180,000		
Reserve - Others			\$0		
Unrestricted Reserve			\$597,407		
11009-000-0 SAVINGS ACCOUNT			\$80,457		
11010-000-0 C/A (sewer Rehab Account)			\$104,509		
Total			\$1,165,268		
Total Accounts Receivable (to date)					
Government			\$337,942		
Commercial			\$120,942		
Residential			\$86,786		
Water			\$185,467		
Sewer			\$201,533		
Allowance for Doubtful			-\$439,371		
Total			\$493,298		
Days in receivable ratio			26.17		

10 FINANCIAL RESULTS GRAPHS

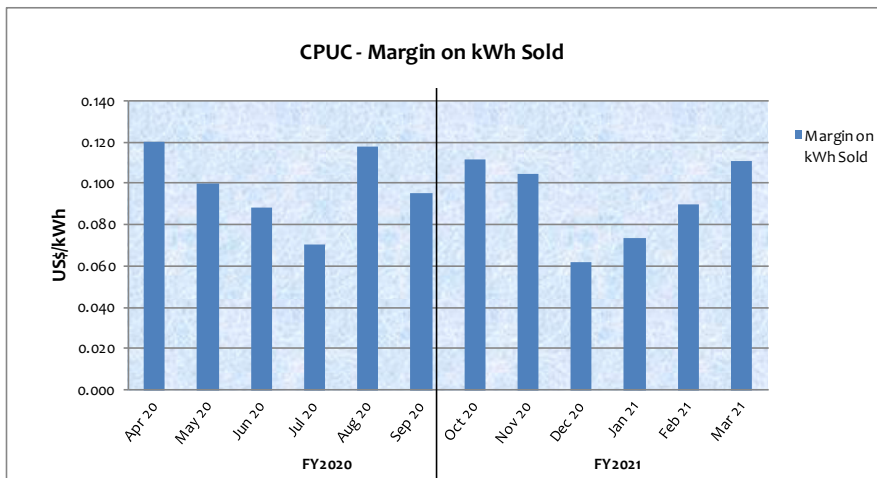


1.1 Key Points:

Operating ratio: FY2021 YTD - 0.82;



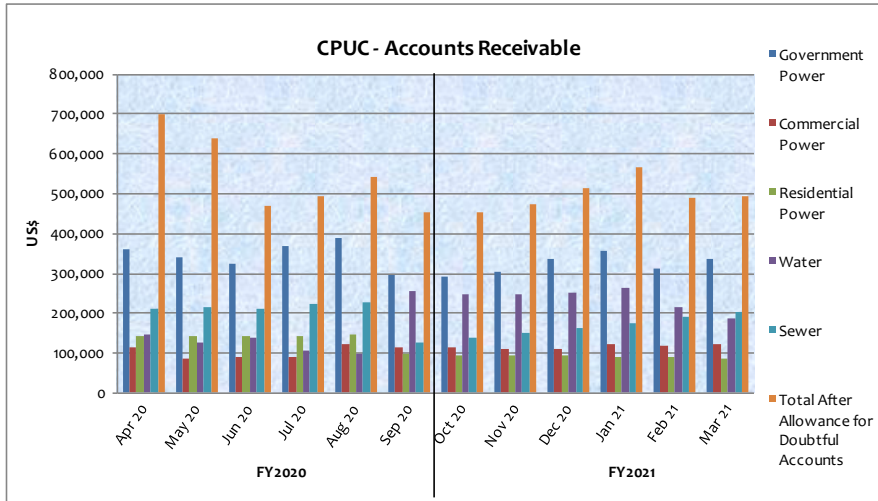
1.2 Key Points:



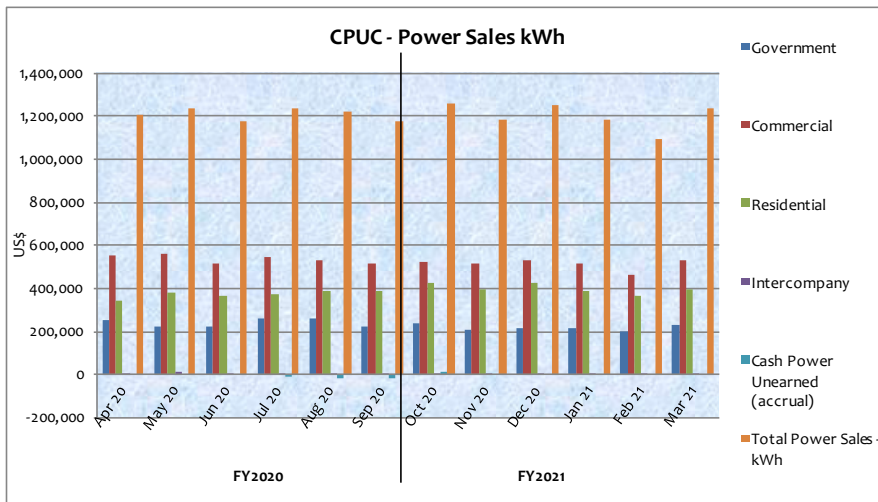
1.3 Key Points:

YTD US\$0.088/kWh sold.

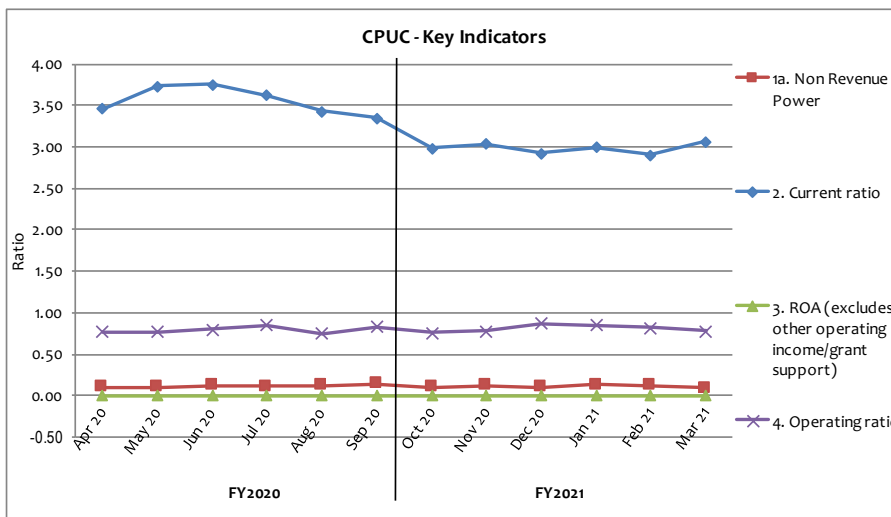
CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END MARCH 2021



1.4 Key Points:

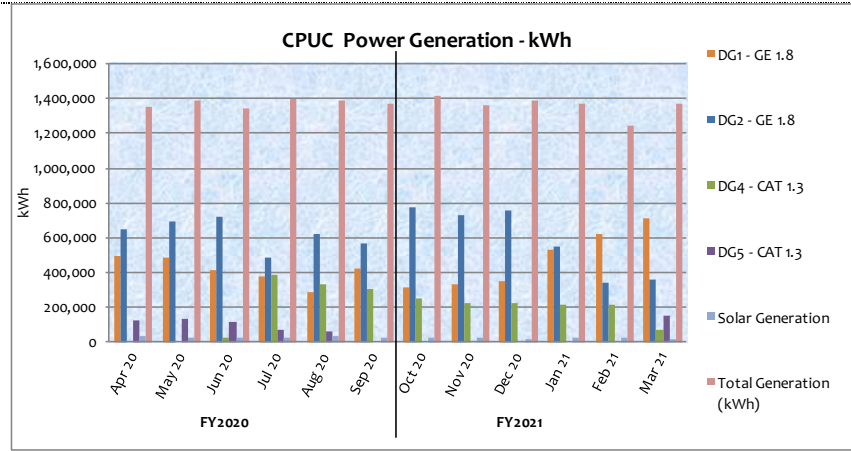


1.5 Key Points:

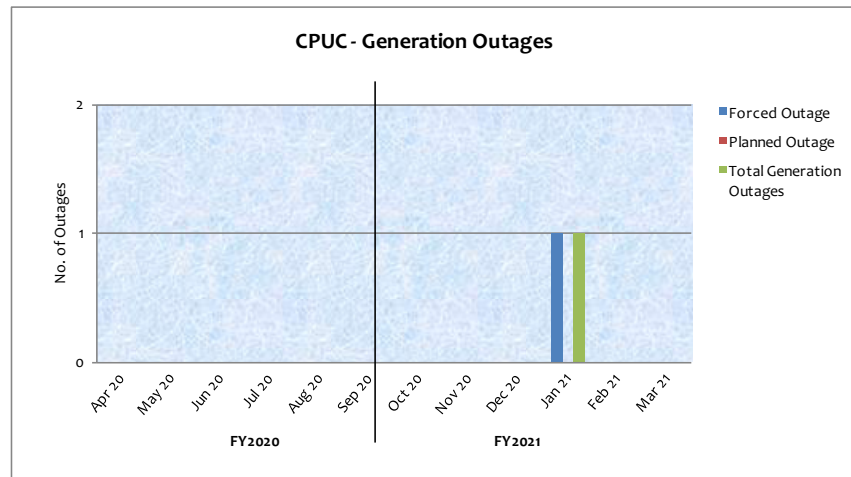


1.6 Key Points:

11 TECHNICAL RESULTS GRAPHS – POWER

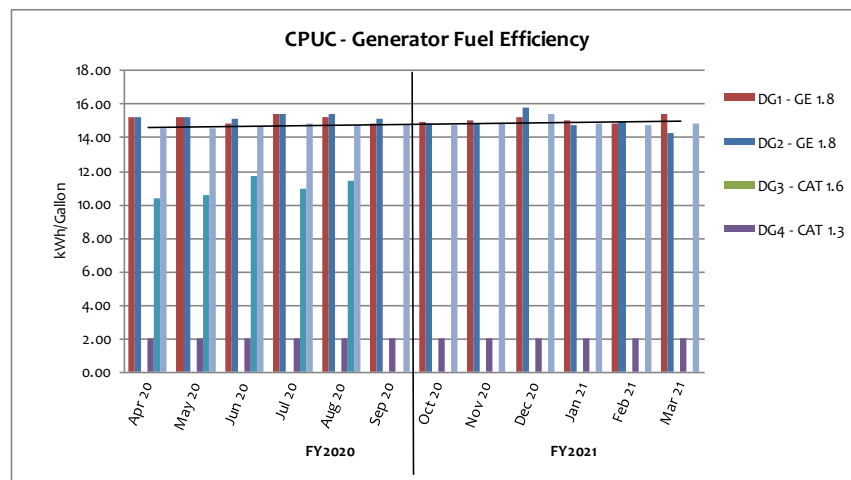


2.1 Key Points:



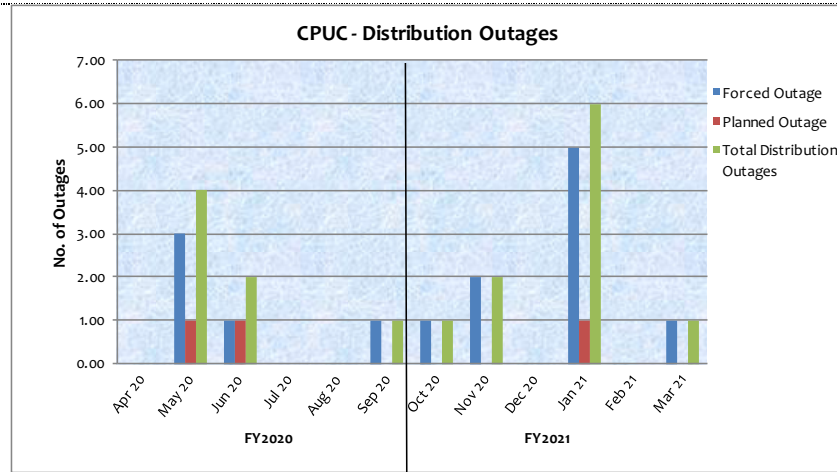
2.2 Key Points:

Notable achievement – 12 months without a generation outage

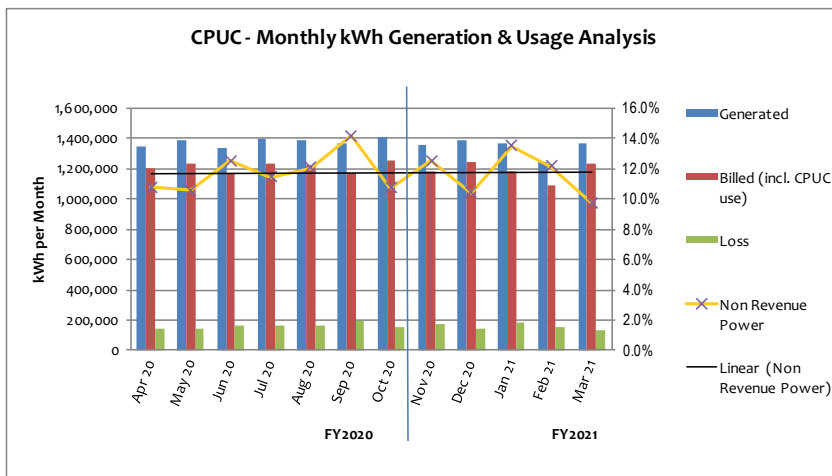


2.3 Key Points:

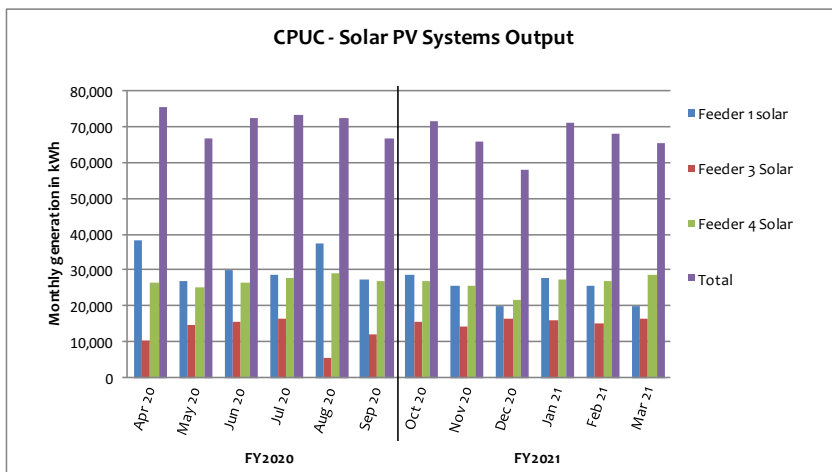
CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END MARCH 2021



2.4 Key Points

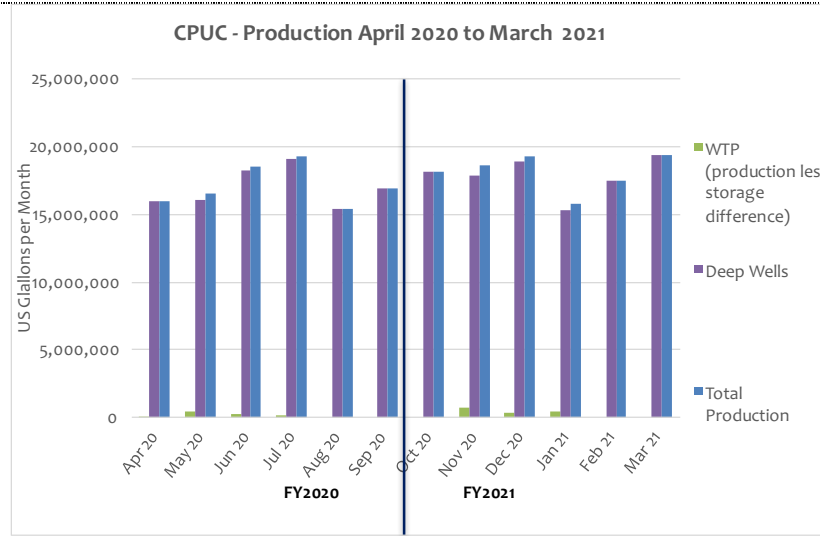


2.5 Key Points:



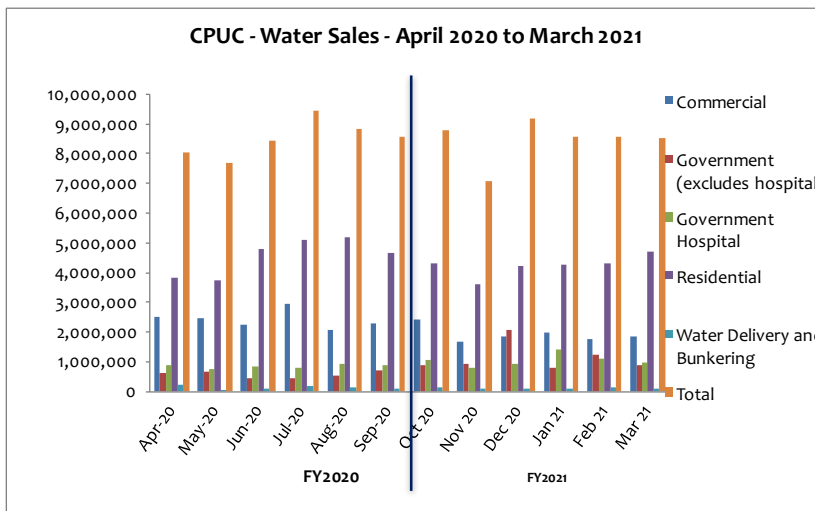
2.6 Key Points:

12 TECHNICAL RESULTS GRAPHS – WATER

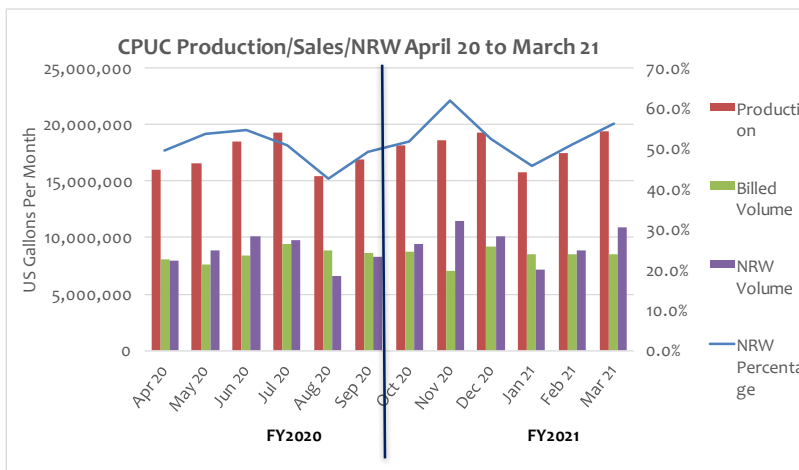


1 Key Points:

28 wells are capable of production; system in process of being optimized to balance production with demand;



Key Points:



Key Points:

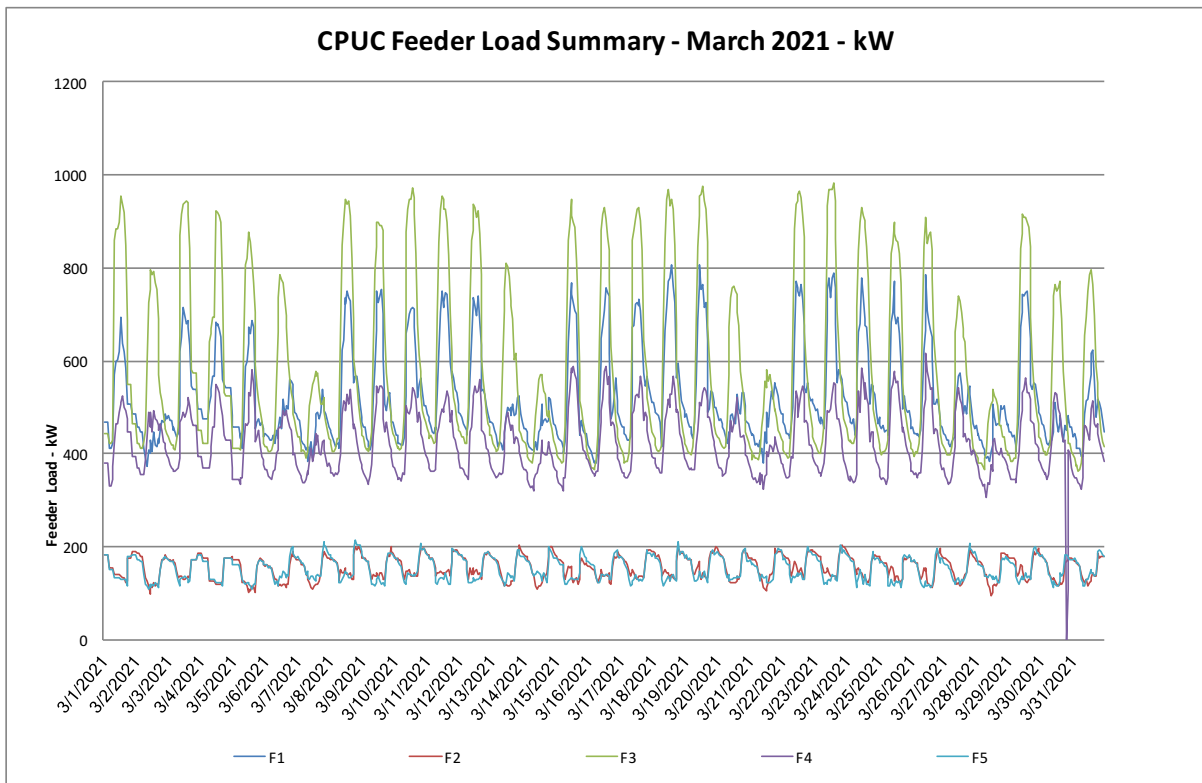
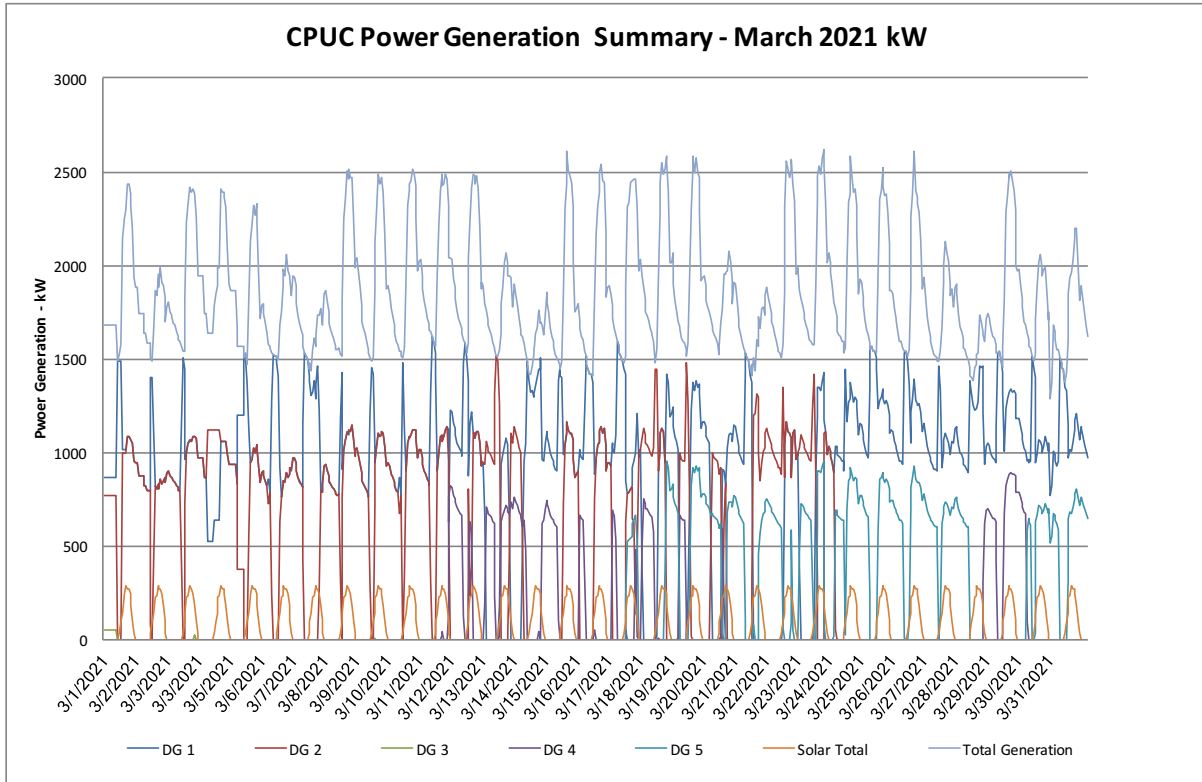
Reduced NRW in January due to more effective production control

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END MARCH 2021

13 CPUC NRW SUMMARY

ZONAL NRW - March 2021					ZONAL NRW - FY2021				
Zone	Production	Sales	NRW		Zone	Production	Sales	NRW	
	Gallons	Gallons	Gallons	%		Gallons	Gallons	Gallons	%
1	200,000	97,338	102,662	51%	1	1,200,000	725,368	474,632	40%
2	15,043,600	5,851,678	9,191,922	61%	2	83,450,800	34,585,380	48,865,420	59%
3	0	0	0	0%	3	0	0	0	#DIV/o!
4	895,300	250,740	644,560	72%	4	6,033,300	1,424,550	4,608,750	76%
5	0	0	0	0%	5	0	0	0	-
6	2,131,300	1,574,110	557,190	26%	6	11,794,300	9,952,180	1,842,120	16%
7	100,000	128,600	-28,600	-29%	7	390,000	664,390	-274,390	-70%
8	1,020,700	515,906	504,794	49%	8	5,815,000	2,682,186	3,132,814	54%
Water Delivery/Bunke		88,000			Water Delivery/Bunker		620,994		
Total	19,390,900	8,506,372	10,884,528	56.1%	Total	108,683,400	50,655,048	58,028,352	53.4%
ZONAL WATER CONSUMPTION - March 2021					ZONAL WATER CONSUMPTION - FY2021				
Zone	Avge Use - Gallons/Connection/Month				Zone	Avge Use -Gallons/Connection			
	Commercial	Government	Hospital	Residential		Commercial	Government	Hospital	Residential
1	39,900	26,550	-	5,147	1	0	54,477	-	5,779
2	21,338	29,450	-	12,160	2	23,044	53,850	-	10,692
3	0	0	-	0	3	0	0	-	0
4	0	0	-	16,716	4	0	0	-	16,606
5	0	0	-	0	5	0	0	-	0
6	9,352	0	979,900	495	6	9,100	0	1,046,533	13,512
7	0	0	-	16,075	7	0	0	-	14,531
8	32,040	66,877	-	8,261	8	15,188	73,809	-	7,458
Total	102,630	122,877	979,900	58,853	Total	500,432	783,233	16,316,700	184,773

14 POWER GENERATION & FEEDER SUMMARY GRAPHS



CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END MARCH 2021

15 FEEDER SALES & LOSS DATA

FEEDER STATISTICS	Apr 20	May 20	Jun 20	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20	Jan 21	Feb 21	Mar 21	FY2019	FY2020	FY2021
Feeder 1 Load	399,718	395,332	392,387	405,309	395,446	389,060	389,155	368,310	373,042	371,506	333,359	385,947	4,474,271	4,731,179	2,221,319
Feeder 2 Load	115,696	115,033	113,976	117,700	119,293	117,995	125,336	119,827	121,997	116,516	104,666	114,879	1,458,635	1,491,771	703,221
Feeder 3 Load	401,002	414,851	412,104	436,721	429,905	424,159	446,649	431,468	443,861	433,994	402,707	431,940	5,043,967	5,078,283	2,590,619
Feeder 4 Load	291,404	298,306	291,512	301,501	310,521	308,395	315,898	306,239	318,906	315,797	285,146	313,132	3,962,444	3,732,519	1,855,118
Feeder 5 Load	126,968	147,042	118,474	118,732	121,556	118,339	122,378	118,583	122,089	119,113	106,741	113,191	2,044,163	1,669,734	702,095
Total Feeder Load (kWh)	1,334,788	1,370,564	1,328,453	1,379,963	1,376,721	1,357,948	1,399,416	1,344,427	1,379,895	1,356,926	1,232,619	1,359,089	16,983,480	16,703,486	8,072,372
Feeder 1 Sales	373,590	359,285	363,309	383,715	376,196	338,740	352,564	314,645	340,719	316,721	285,656	333,019	3,893,759	4,258,634	1,943,323
Feeder 2 Sales	98,365	95,809	88,373	101,247	101,411	93,459	113,953	104,292	114,536	95,295	99,173	103,326	1,214,353	1,226,911	630,575
Feeder 3 Sales	339,015	349,582	341,688	363,840	350,067	352,692	373,885	364,949	385,904	360,261	344,461	387,825	4,314,626	4,357,046	2,217,284
Feeder 4 Sales	283,572	288,911	271,736	287,192	289,044	284,707	300,469	256,081	273,719	258,874	246,270	267,319	3,693,340	3,540,869	1,602,733
Feeder 5 Sales	100,109	125,732	99,430	86,843	90,941	92,755	103,074	91,052	97,904	91,280	78,017	87,773	1,623,610	1,393,039	549,100
Total Feeder Sales (kWh)	1,194,652	1,219,319	1,164,536	1,222,836	1,207,661	1,162,354	1,243,945	1,131,019	1,212,781	1,122,432	1,053,576	1,179,261	14,739,689	14,776,499	6,943,015
Feeder 1 Loss - kWh	26,128	36,047	29,078	21,594	19,250	50,320	36,591	53,665	32,323	54,785	47,703	52,928	580,512	472,545	277,996
Feeder 2 Loss - kWh	17,331	19,224	25,603	16,453	17,882	24,536	11,383	15,535	7,461	21,221	5,493	11,553	244,282	264,860	72,646
Feeder 3 Loss - kWh	61,987	65,269	70,416	72,881	79,838	71,467	72,764	66,519	57,957	73,733	58,246	44,115	729,341	721,237	373,335
Feeder 4 Loss - kWh	7,832	9,395	19,776	14,309	21,477	23,688	15,429	50,158	45,187	56,923	38,876	45,813	269,104	191,650	252,385
Feeder 5 Loss - kWh	26,859	21,310	19,044	31,889	30,615	25,584	19,304	27,531	24,185	27,833	28,724	25,418	420,553	276,695	152,995
Total Feeder Loss - kWh	140,136	151,245	163,917	157,127	169,060	195,594	155,471	213,408	167,114	234,494	179,043	179,828	2,243,791	1,926,987	1,129,357
Feeder 1 Loss - %	6.5%	9.1%	7.4%	5.3%	4.9%	12.9%	9.4%	14.6%	8.7%	14.7%	14.3%	13.7%	13.0%	10.0%	12.5%
Feeder 2 Loss - %	15.0%	16.7%	22.5%	14.0%	15.0%	20.8%	9.1%	13.0%	6.1%	18.2%	5.2%	10.1%	16.7%	17.8%	10.3%
Feeder 3 Loss - %	15.5%	15.7%	17.1%	16.7%	18.6%	16.8%	16.3%	15.4%	13.1%	17.0%	14.5%	10.2%	14.5%	14.2%	14.4%
Feeder 4 Loss - %	2.7%	3.1%	6.8%	4.7%	6.9%	7.7%	4.9%	16.4%	14.2%	18.0%	13.6%	14.6%	6.8%	5.1%	13.6%
Feeder 5 Loss - %	21.2%	14.5%	16.1%	26.9%	25.2%	21.6%	15.8%	23.2%	19.8%	23.4%	26.9%	22.5%	20.6%	16.6%	21.8%
Total Feeder Loss - %	10.5%	11.0%	12.3%	11.4%	12.3%	14.4%	11.1%	15.9%	12.1%	17.3%	14.5%	13.2%	13.2%	11.5%	14.0%

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END MARCH 2021

16 HEALTH & SAFETY REPORT



**FY2021 HEALTH & SAFETY REPORT
March 2021**

1. ACCIDENT REPORT

DEPARTMENT	Number of Staff	March 2021						YEAR TO DATE - FY2021					
		Hours Worked	FA	MT	LTC	LTD	FAT	Hours Worked	FA	MT	LTC	LTD	FAT
Power Generation	14	2,647	0	0	0	0	0	16,051	0	0	0	0	0
Maintenance	6	1,195	0	0	0	0	0	6,436	0	0	0	0	0
Power Distribution - Line	20	2,926	0	0	0	0	0	18,217	0	0	0	0	0
Power Distribution - Contractors	0	0	0	0	0	0	0	0	0	0	0	0	0
Water & Sewer	24	3,942	0	0	0	0	0	21,550	0	0	0	0	0
Water & Sewer Contractors	0	0	0	0	0	0	0	0	0	0	0	0	0
Fin, Admin, Cust Care	22	3,113	0	0	0	0	0	16,740	0	0	0	0	0
TOTAL	86	13,824	0	0	0	0	0	78,994	0	0	0	0	0

FA - Number of First Aid cases **Total Hours Without Incident: - Whole Company** **1,107,748**

MT - Number of Medical Treatment cases

LTC - Number of Lost time cases

LTD - Number of Lost time days

FAT - Number of Fatalities

2. SICK LEAVE REPORT

DEPARTMENT	Number of Staff	March 2021		
		Total Hours Sick	Accident Related	Poor Health
Power Generation	14	108	0	108
Maintenance	6	0	0	0
Power Distribution - Line	20	209	0	209
Power Distribution - Contractors	0	0	0	0
Water & Sewer	24	172	0	172
Water & Sewer Contractors	0	0	0	0
Fin, Admin, Cust Care	22	111	0	111
TOTAL	86	601	0	601

Year To Date FY2021		
Total Hours Sick	Accident Related	Poor Health
804	0	804
164	0	164
938	0	938
0	0	0
987	0	987
0	0	0
1,104	0	1,104
3,370	0	3,370

Sick Hours as Percentage of Total Hours Worked	4.3%	0.0%	4.3%
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4.3%	0.0%	4.3%
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DEPARTMENT	Number of Staff	March 2021		
		Total Hours Sick	Accident Related	Poor Health
Sick Hours as Percentage of Total Hours Worked				
Power Generation	14	4.1%	0.0%	4.1%
Maintenance	6	0.0%	0.0%	0.0%
Power Distribution - Line	20	7.1%	0.0%	7.1%
Power Distribution - Contractors	0	-	-	-
Water & Sewer	24	0.0%	0.0%	0.0%
Water & Sewer Contractors	0	-	-	-
Fin, Admin, Cust Care	22	3.6%	0.0%	3.6%
TOTAL	86	4.3%	0.0%	4.3%

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END MARCH 2021

DEPARTMENT	March 2021								YEAR TO DATE - FY2021							
DEPARTMENT	Number of Staff	Hours Worked		National Holiday	Sick Leave	Annual Leave	Total Hours Claimed	AWOL	Hours Worked		National Holiday	Sick Leave	Annual Leave	Total Hours Claimed	AWOL	Sick Leave As % of Hours
		Regular	Overtime						Regular	Overtime						
Power Generation	14	2,448	199	0	108	133	2,889	18	14,894	1,157	493	804	1,123	18,471	90	4.4%
Maintenance	6	1,032	163	0	0	162	1,357	0	5,922	514	354	164	370	7,324	0	2.2%
Power Distribution - Line	20	2,877	49	0	209	305	3,440	0	17,484	733	1,083	938	2,305	22,543	0	4.2%
Power Distribution - Contractors	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%
Water & Sewer	24	3,748	194	0	172	184	4,298	146	20,592	958	970	987	1,206	24,713	732	4.0%
Water & Sewer Contractors	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%
Fin, Admin, Cust Care	22	3,058	56	0	111	357	3,582	10	16,310	430	1,046	1,104	1,899	20,789	49	5.3%
TOTAL EMPLOYEES	86	13,163	661	0	601	1,141	15,566	174	75,203	3,792	3,946	3,998	6,903	93,841	871	4.3%

REGULAR STAFF	86	13,163	661	0	601	1,141	15,566	174	75,203	3,792	3,946	3,998	6,903	93,841	871	
Hours as % of Total Hours Claimed		84.6%	4.2%	0.0%	3.9%	7.3%		1.1%	80.1%	4.0%	4.2%	4.3%	7.4%		0.9%	

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END MARCH 2021

17 CAPEX SUMMARY REPORT

Chuuk Public Utility Corporation Capex Summary Sheet as of March 31, 2021								
	A	B	C	D (B-C)	E (A-B)	F	(A+A1-F)	G (F-C)
	Total Value	Commitment	Expended	Commitment Balance	Uncommitted	Cash Drawdown	OIA / ADB Balance	Cash Balance
FY 2018 Professional management - D18AF00029	266,298	266,298	266,298	0	0	266,298	0	0
FY 2016 Tonoas Water System - D16AF00017-00010	750,000	377,683	377,683	0	372,317	415,000	335,000	37,317
FY 2019 Professional management - D19AF0008	204,400	204,400	204,400	0	0	204,400	0	0
FY 2020 ADB CWSSP PRF	5,000,000	891,915	891,915	0	4,108,085	779,762	4,220,238	-112,153
FY 2021 Professional management D21AF10034-00	164,808	164,808	83,940	0	0	0	164,808	-83,940
Total	6,385,506	1,905,104	1,824,237	0	4,480,402	1,665,460	4,720,046	-158,777

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END MARCH 2021

18 WORK ORDER SUMMARY REPORT

Work Order Performance March 2021						
Work Order Type	WO at Start of Period	New	Printed	Dispatched	Completed	WO at End of Period
INTERNAL MAINTENANCE	4	10	21	0	7	7
INTERNAL POWER	1	0	5	0	0	1
INTERNAL SEWER	0	0	0	0	0	0
INTERNAL WATER	0	1	1	0	1	0
POWER	0	6	10	0	4	2
REVENUE	1	12	18	0	9	4
SEWER	9	21	35	0	14	16
WATER	32	85	110	0	70	47
TOTAL ALL WORK ORDERS	47	135	200		105	77

Work Order Type	WO Outstanding at Start	New WO	Completed as % of Outstanding and New	WO Outstanding At End
INTERNAL MAINTENANCE	8.5%	7.4%	-	9.1%
INTERNAL POWER	2.1%	0.0%	-	1.3%
INTERNAL SEWER	0.0%	0.0%	-	0.0%
INTERNAL WATER	0.0%	0.7%	-	0.0%
POWER	0.0%	4.4%	66.7%	2.6%
REVENUE	2.1%	8.9%	69.2%	5.2%
SEWER	19.1%	15.6%	46.7%	20.8%
WATER	68.1%	63.0%	59.8%	61.0%
TOTAL ALL WORK ORDERS			57.7%	