

CPUC MONTHLY REPORT – JUNE 2021

Table of Contents

1.	CPUC FINANCIAL SUMMARY – FY2021 YTD – END JUNE 2021	2
2.	CPUC KEY PERFORMANCE INDICATORS – FY2021 YTD – END JUNE 2021	3
3.	POWER SALES SUMMARY – FY2021 YTD – END JUNE 2021	4
4	WATER & SEWER SALES SUMMARY – FY2021 YTD – END JUNE 2021	5
5.1	CPUC POWER REVENUE & COST 1 OF 2 – FY2021 YTD – END JUNE 2021	6
5.2	CPUC POWER REVENUE & COST 2 OF 2 – FY2021 YTD – END JUNE 2021	7
6.1	CPUC WATER REVENUE & COST 1 OF 2 – FY2021 YTD – END JUNE 2021	8
6.2	CPUC WATER REVENUE & COST 2 OF 2 – FY2021 YTD – END JUNE 2021	9
7.1	CPUC SEWER REVENUE & COST 1 OF 2 – FY2021 YTD – END JUNE 2021	10
7.2	CPUC SEWER REVENUE & COST 2 OF 2 – FY2021 YTD – END JUNE 2021	11
8	CPUC BALANCE SHEET – FY2021 YTD – END JUNE 2021	12
9	CPUC CASH REPORT – FY2021 YTD – END JUNE 2021	13
10	FINANCIAL RESULTS GRAPHS	14
11	TECHNICAL RESULTS GRAPHS – POWER	16
12	TECHNICAL RESULTS GRAPHS – WATER	18
13	CPUC NRW SUMMARY	19
14	POWER GENERATION & FEEDER SUMMARY GRAPHS	20
15	FEEDER SALES & LOSS DATA	21
16	HEALTH & SAFETY REPORT	22
17	CAPEX SUMMARY REPORT	24
18	WORK ORDER SUMMARY REPORT	25

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END JUNE 2021

1. CPUC FINANCIAL SUMMARY – FY2021 YTD – END JUNE 2021

CPUC - WHOLE BUSINESS INCOME STATEMENT	FY 2021	Budget YTD	Actual YTD	Variance YTD	Variance %
REVENUE					
Power Operating Revenue	\$7,413,760	\$5,560,320	\$4,603,799	-\$956,521	-17.2%
Water Operating Revenue	\$367,119	\$275,339	\$296,336	\$20,997	7.6%
Sewerage Operating Revenue	\$180,290	\$135,217	\$140,949	\$5,732	4.2%
TOTAL OPERATING REVENUE	\$7,961,169	\$5,970,877	\$5,041,084	-\$929,793	-15.6%
Other Revenue					
Power	\$10,275	\$7,706	\$38,344	\$30,637	397.6%
Water	\$3,749	\$2,812	\$13,392	\$10,580	376.3%
Sewer	\$2,280	\$1,710	\$2,329	\$619	36.2%
OTHER REVENUE TOTAL	\$16,304	\$12,228	\$54,064	\$41,836	342.1%
TOTAL OPERATING REVENUE	\$7,977,473	\$5,983,105	\$5,095,148	-\$887,957	-14.8%
EXPENDITURE					
Power Variable Cost	\$3,431,039	\$2,573,280	\$2,132,558	-\$440,722	-17.1%
Power Fixed Cost	\$2,119,028	\$1,589,271	\$1,313,335	-\$275,936	-17.4%
Water Variable Cost	\$63,020	\$47,265	\$58,296	\$11,030	23.3%
Water Fixed Cost	\$384,308	\$288,231	\$243,587	-\$44,644	-15.5%
Sewer Variable Cost	\$83,773	\$62,830	\$74,217	\$11,387	18.1%
Sewer Fixed Cost	\$367,271	\$275,453	\$232,251	-\$43,203	-15.7%
TOTAL OPERATING EXPENSE	\$6,448,440	\$4,836,330	\$4,054,243	-\$782,087	-16.2%
OPERATING INCOME					
Operating Income Power	\$1,873,968	\$1,405,476	\$1,196,251	-\$209,226	-14.9%
Operating Income Water	-\$76,460	-\$57,345	\$7,845	\$65,190	-113.7%
Operating Income Sewer	-\$268,475	-\$201,356	-\$163,190	\$38,166	-19.0%
OPERATING INCOME (Excl Int & Deprec.)	\$1,529,033	\$1,146,775	\$1,040,905	-\$105,870	-9.2%
INTEREST					
Interest Power	\$50,275	\$37,706	\$37,706	\$0	0.0%
Interest Water	\$80	\$60	\$60	\$0	0.0%
Interest Sewer	\$80	\$60	\$60	\$0	0.0%
TOTAL INTEREST	\$50,434	\$37,826	\$37,826	\$0	0.0%
DEPRECIATION					
Depreciation Power	\$1,244,928	\$933,696	\$933,696	\$0	0.0%
Depreciation Water	\$74,004	\$55,503	\$55,503	\$0	0.0%
Depreciation Sewer	\$142,764	\$107,073	\$107,073	\$0	0.0%
TOTAL DEPRECIATION	\$1,461,696	\$1,096,272	\$1,096,272	\$0	0.0%
Depreciation as % of Revenue	18.3%	18.3%	21.5%	3.2%	17.4%
OPERATING INCOME (Incl. Int. & Deprec.)					
Total Operating Income Power	\$578,765	\$434,074	\$224,848	-\$209,226	-48.2%
Total Operating Income Water	-\$150,544	-\$112,908	-\$47,718	\$65,190	-57.7%
Total Operating Income Sewer	-\$411,319	-\$308,489	-\$270,323	\$38,166	-12.4%
TOTAL OPERATING INCOME (Incl. Int & Deprec.)	\$16,903	\$12,677	-\$93,192	-\$105,870	-835.1%
NON-OPERATING REVENUES/(EXPENSES)					
Management Support	-\$270,573	-\$202,930	\$0	\$202,930	-100.0%
INTEREST INCOM \$	\$0	\$0	\$55	\$55	
TOTAL NON-OPERATING REVENUES/(EXPENSES)	-\$270,573	-\$202,930	\$55	\$202,985	-100.0%
CAPITAL GRANT SUPPORT					
MANAGEMENT GRANT	\$270,573	\$202,930	\$125,764	-\$77,165	-38.0%
OTHER GRANT SUPPORT	\$0	\$0	\$1,126,438	\$1,126,438	
TOTAL CAPITAL GRANT SUPPORT	\$270,573	\$202,930	\$1,252,202	\$1,049,273	517.1%
Recovery Of Forgiven Interest	\$0	\$0	-\$100,000	-\$100,000	
CHANGE IN NET ASSETS	\$16,903	\$12,677	\$1,059,065	\$1,046,388	8254.1%

Notes:

1. Revenue and variable cost deficit related principally to Cost of fuel;
2. Total Operating income – negative variance in power sector and positive variances in water and sewer;

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END JUNE 2021

2. CPUC KEY PERFORMANCE INDICATORS – FY2021 YTD – END JUNE 2021

PERFORMANCE DATA	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
1a. NON-REVENUE POWER					
kWh Produced	17,082,933	12,812,200	12,272,896	-539,304	-4.2%
kWh Sales	15,367,809	11,525,857	10,864,204	-661,653	-5.7%
Power Loss - kWh	1,715,124	1,286,343	1,408,692	122,350	9.5%
Power Loss - %	10.0%	10.0%	11.5%		
Generation Loss - kWh	17,151	12,863	184,737	171,874	1336.1%
Distribution Loss - kWh	1,697,972	1,273,479	1,223,955	-49,524	-3.9%
Commercial Loss - kWh	341,659	256,244	245,458	-10,786	-4.2%
Line Loss - kWh	1,356,314	1,017,235	978,497	-38,738	-3.8%
Generation Loss - %	0.1%	0.1%	1.5%		
Distribution Loss - %	9.9%	9.9%	10.0%		
Commercial Loss - %	2.0%	2.0%	2.0%		
Line Loss - %	7.9%	7.9%	8.0%		
1b. NON-REVENUE WATER					
Water Produced	211,944,235	158,958,176	170,156,860	11,198,684	7.0%
Water Sold	106,793,027	80,094,770	75,817,404	-4,277,366	-5.3%
NRW Volume	105,151,208	78,863,406	94,339,456	15,476,050	19.6%
NRW %	50%	50%	55.4%		
2. Current ratio					
Power Business			3.07		
Water Business			2.77		
Sewer Business			7.56		
3. ROA (excludes other operating income/grant support)					
Power Business			-0.36%		
Water Business			1.16%		
Sewer Business			-6.30%		
4. Operating ratio					
Power Business	0.81	0.81	0.80	0.00	-0.5%
Water Business	0.75	0.75	0.75	0.00	0.1%
Water Business	1.21	1.21	1.02	-0.19	-15.5%
Sewer Business	2.47	2.47	2.17	-0.30	-12.0%
5. Days in Accounts Receivable					
Power Business			26.11		
Water Business			18.46		
Sewer Business			17.66		
			293.60		

Notes:

- Power loss YTD is 11.5% vs 10.0% budget. Monthly power loss figure for June 10.5%
- NRW in June was 56.7% (YTD 55.4%) – the steady increase on NRW is related to water production control – it is clear that increased production is not resulting in increased sales so production needs to be brought under control
- Current ratio is healthy;
- ROA – is marginally negative at the end of June for the whole business – target value of 3% has been proposed by CPUC tariff specialist for sustainability;
- Operating Ratio is on budget;
- Days in accounts receivable – whole company accounts receivable is very good however steps should be taken to improve water and sewer business collections.

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END JUNE 2021

3. POWER SALES SUMMARY – FY2021 YTD – END JUNE 2021

POWER SALES - US\$	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
Government - regular meters	\$857,725	\$643,294	\$563,564	-\$79,730	-12.4%
Government - cashpower	\$393,201	\$294,900	\$303,061	\$8,160	2.8%
Street light	\$60,914	\$45,685	\$26,659	-\$19,026	-41.6%
Solar	\$38,400	\$28,800	\$27,256	-\$1,544	-5.4%
CP Un-Earned	\$0	\$0	\$1,390	\$1,390	
Sub-total Government	\$1,350,239	\$1,012,679	\$921,929	-\$90,750	-9.0%
Commercial-regular meters	\$2,381,803	\$1,786,353	\$1,335,450	-\$450,902	-25.2%
Commercial-cash power	\$1,063,147	\$797,361	\$699,053	-\$98,307	-12.3%
SCRATCH SALES COMMERCIAL	\$0	\$0	\$0	\$0	
Sub-total Commercial	\$3,444,951	\$2,583,713	\$2,034,504	-\$549,209	-21.3%
Residential - regular meter		\$0	\$21,412	\$21,412	
Residential - cashpower	\$2,019,744	\$1,514,808	\$1,327,060	-\$187,749	-12.4%
Scratched Card Sale -Residential		\$0	\$133,020	\$133,020	
Sub-total Residential	\$2,019,744	\$1,514,808	\$1,481,491	-\$33,317	-2.2%
Total Trade Power Sales	\$6,814,934	\$5,111,201	\$4,437,924	-\$673,276	-13.2%
CPUC Office	\$35,974	\$26,981	\$12,803	-\$14,178	-52.5%
CPUC Power Operation	\$62,614	\$46,961	\$27,585	-\$19,375	-41.3%
CPUC Water Operations	\$103,534	\$77,651	\$47,387	-\$30,264	-39.0%
CPUC Sewer Operations	\$147,146	\$110,359	\$74,217	-\$36,142	-32.7%
Cash Power UnEarned	\$0	\$0	\$5,272	\$5,272	
TOTAL POWER SALES - US\$	\$7,164,203	\$5,373,152	\$4,605,189	-\$767,963	-14.3%
POWER SALES - KWH	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
Government - regular meters	1,753,424	1,315,068	1,227,676	-87,392	-6.6%
Government - cashpower	803,809	602,857	656,243	53,386	8.9%
Street Light	124,524	93,393	93,393	0	0.0%
Solar		0	0	0	
Unearned		0	6,308	6,308	
Sub-total Government	2,681,757	2,011,318	1,983,620	-27,698	-1.4%
Commercial-regular meters	5,076,616	3,807,462	3,026,349	-781,113	-20.5%
Commercial-cash power	2,266,010	1,699,508	1,585,204	-114,304	-6.7%
SCRATCH COMMERCIAL					
Sub-total Commercial	7,342,627	5,506,970	4,611,553	-895,417	-16.3%
Residential - regular meter			52,061	52,061	-
Residential - cashpower	4,598,988	3,449,241	3,233,781	-215,460	-6.2%
Scratch Card Sales - Residential			322,142	322,142	-
Sub-total Residential	4,598,988	3,449,241	3,607,984	158,742	4.6%
Total Trade Power Sales	14,623,373	10,967,529	10,203,157	-764,373	-7.0%
CPUC Office Use	\$76,676	57,507	49,907	-7,600	-13.2%
CPUC Power Operation	\$133,457	100,093	103,952	3,859	3.9%
CPUC Water Operations	\$220,675	165,506	190,627	25,121	15.2%
CPUC Sewer Operations	\$313,629	235,221	301,801	66,580	28.3%
Cash Power Un Earned, Net			14,760	14,760	-
TOTAL POWER SALES - KWH	\$15,367,809	11,525,857	10,864,204	-661,653	-5.7%

Notes:

1. Overall usage is down on budget by 5.7% YTD – this is due to significantly lower than budget commercial usage (-16.3%) offset slightly by greater than budget residential usage (4.60%).

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END JUNE 2021

4 WATER & SEWER SALES SUMMARY – FY2021 YTD – END JUNE 2021

WATER SALES - US\$	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
Government Water	\$100,744	\$75,558	\$92,018	\$16,460	21.8%
Commercial Water	\$149,045	\$111,784	\$77,996	-\$33,788	-30.2%
Residential Water	\$117,330	\$87,998	\$103,095	\$15,098	17.2%
Water Provision for Billing Errors		\$0	\$2,791	\$2,791	
TOTAL WATER SALES	\$367,119	\$275,339	\$275,900	\$561	0.2%
WATER SALES - US GALLONS	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
Government Water	21,392,964	16,044,723	18,516,100	2,471,377	15.4%
Commercial Water	31,268,157	23,451,118	16,712,040	-6,739,078	-28.7%
Residential Water	52,486,088	39,364,566	39,683,770	319,204	0.8%
Water Delivery and Bunkering	1,641,818	1,231,364	905,494	-325,869	-26.5%
TOTAL WATER SALES	106,789,027	80,091,770	75,817,404	-4,274,366	-5.3%
SEWER SALES - US\$	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
Sewer Government	\$49,015	\$36,761	\$45,620	\$8,859	24.1%
Sewer Commercial	\$48,268	\$36,201	\$64,581	\$28,380	78.4%
Sewer Commercial with No Water	\$47,040	\$35,280	\$0	-\$35,280	-100.0%
Sewer Residential	\$10,047	\$7,535	\$30,748	\$23,213	308.1%
Sewer Residential with No Water	\$25,920	\$19,440	\$0	-\$19,440	-100.0%
Sewer Provision for Billing Errors		\$0	\$0	\$0	
TOTAL	\$180,290	\$135,217	\$140,949	\$5,732	4.2%
SEWER COLLECTION- US GALLONS	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
Government Sewer Metered	10,696,482	8,022,362	11,073,291	3,050,929	38.0%
Commercial Sewer Metered	15,634,079	11,725,559	13,162,365	1,436,806	12.3%
Commercial Sewer Assesed			0	0	
Residential Sewer Metered	7,872,913	5,904,685	19,759,344	13,854,659	234.6%
Residential Sewer Assesed			\$0	\$0	
TOTAL SEWER COLLECTION	34,203,474	25,652,605	43,994,999	18,342,394	71.5%

Notes:

1. Water revenue is on budget; the total sales volume is lower than budget however the government sales is higher than budget by 15.4%;

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END JUNE 2021

5.1 CPUC POWER REVENUE & COST 1 OF 2 – FY2021 YTD – END JUNE 2021

1.1 POWER REVENUE	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
1.1.1 Power - Revenue from Sales					
Northern Namoneas					
Government	\$1,311,839	\$983,879	\$866,625	-\$117,254	-11.9%
Street Lighting	\$153,418	\$115,064	\$26,659	-\$88,405	-76.8%
Commercial	\$3,444,951	\$2,583,713	\$2,034,504	-\$549,209	-21.3%
Residential	\$2,019,744	\$1,514,808	\$1,486,763	-\$28,045	-1.9%
Solar PV Systems - Education & Health	\$38,400	\$28,800	\$27,256	-\$1,544	-5.4%
Tonoas Revenue	\$279,204	\$209,403	\$0	-\$209,403	-100.0%
CPUC Office	\$17,119	\$12,839	\$12,803	-\$36	-0.3%
CPUC Power Operation	\$29,796	\$22,347	\$27,585	\$5,239	23.4%
CPUC Water Operations	\$49,268	\$36,951	\$47,387	\$10,435	28.2%
CPUC Sewer Operations	\$70,021	\$52,516	\$74,217	\$21,701	41.3%
1.1.1 Sub-Total: Power - Revenue from Sales	\$7,413,760	\$5,560,320	\$4,603,799	-\$956,521	-17.2%
1.1.2 Power - Other Revenue					
Power Connection Charges	\$2,850	\$2,137	\$11,627	\$9,490	444.0%
Power Reconnection Charges	\$3,366	\$2,525	\$500	-\$2,025	-80.2%
Power Tampering Fines	\$4,060	\$3,045	\$26,217	\$23,172	761.1%
1.1.2 Sub-Total: Power - Other Revenue	\$10,275	\$7,706	\$38,344	\$30,637	397.6%
1.1 TOTAL POWER REVENUE	\$7,424,036	\$5,568,027	\$4,642,143	-\$925,884	-16.6%
2.1 POWER EXPENDITURE					
2.1.1 Variable Costs					
2.1.1.1 Fuel & Lubricants					
Fuel cost	\$3,166,837	\$2,375,128	\$2,086,798	-\$288,330	-12.1%
Oil/Lubrication Expenses	\$60,202	\$45,152	\$45,760	\$608	1.3%
Tonoas Power Purchase	\$204,000	\$153,000	\$0	-\$153,000	-100.0%
Sub-total	\$3,431,039	\$2,573,280	\$2,132,558	-\$440,722	-17.1%
2.1.1 Variable Cost Total	\$3,431,039	\$2,573,280	\$2,132,558	-\$440,722	-17.1%
2.1.2 Fixed Costs Of Operations					
2.1.2.1 Power Generation Maintenance					
US\$/kwh Generated					
Engine Maint/repair	\$325,000	\$243,750	\$148,131	-\$95,619	-39.2%
Sub-total	\$325,000	\$243,750	\$148,131	-\$95,619	-39.2%
2.1.2.2 Power Distribution Maintenance					
US\$/per kwh Generated	\$0.005				
Dist. Maint/repair	\$80,000	\$60,000	\$72,342	\$12,342	20.6%
Sub-total	\$80,000	\$60,000	\$72,342	\$12,342	20.6%
2.1.2.3 Tonoas Distribution Expenses	\$22,900	\$17,175	\$0	-\$17,175	-100.0%
2.1.2.4 Personnel Costs					
Power Generation	\$258,716	\$194,037	\$153,813	-\$40,224	-20.7%
Maintenance	\$85,974	\$64,480	\$51,114	-\$13,367	-20.7%
Power Distribution	\$318,772	\$239,079	\$189,517	-\$49,562	-20.7%
Tonoas Contractors	\$57,096	\$42,822	\$33,945	-\$8,877	-20.7%
Uniforms	\$14,500	\$10,875	\$103	-\$10,772	-99.0%
Training	\$11,600	\$8,700	\$0	-\$8,700	-100.0%
Sub-total	\$746,658	\$559,994	\$428,492	-\$131,502	-23.5%
2.1.2.3 Overheads					
Power Plant - Power Charges	\$29,796	\$22,347	\$27,585	\$5,239	23.4%
Power Plant - Water Charges		\$0	\$0	\$0	0.0%
Transportation - fuel cost	\$26,565	\$19,924	\$14,397	-\$5,526	-27.7%
Transportation - maintenance cost	\$20,440	\$15,330	\$35,535	\$20,205	131.8%
Sub-total	\$76,801	\$57,601	\$77,518	\$19,917	34.6%
2.1.2 Fixed Cost Of Operation - Total	\$1,251,359	\$938,519	\$726,483	-\$212,036	-22.6%

Notes:

1. Revenue and variable cost deficit related principally to Cost of fuel (Budget assumes 3.50/gallon across the year).
2. Fixed cost of operation – tracking below budget (largely due to personnel costs)
3. Power distribution maintenance remains higher than budget at this point.

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END JUNE 2021

5.2 CPUC POWER REVENUE & COST 2 OF 2 – FY2021 YTD – END JUNE 2021

2.1.3 Fixed Cost - Finance/Admin Overhead:	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
2.1.3.1 - Personnel Costs					
Executive Management (CEO & CFO)	\$191,166	\$143,374	\$128,812	-\$14,563	-10.2%
Admin	\$55,167	\$41,376	\$37,173	-\$4,203	-10.2%
Finance	\$51,630	\$38,722	\$34,789	-\$3,933	-10.2%
Revenue	\$93,485	\$70,114	\$62,992	-\$7,122	-10.2%
Stakeholder	\$6,848	\$5,136	\$4,614	-\$522	-10.2%
Uniforms	\$3,356	\$2,517	\$25	-\$2,492	-99.0%
Training	\$2,685	\$2,014	\$0	-\$2,014	-100.0%
Sub-total	\$404,337	\$303,253	\$268,404	-\$34,848	-11.5%
2.1.3.2 Overheads					
Administration - Electricity Charges	\$12,095	\$9,071	\$10,290	\$1,219	13.4%
Transportation - fuel cost	\$12,611	\$9,459	\$5,625	-\$3,833	-40.5%
Transportation - maintenance cost	\$3,632	\$2,724	\$6,523	\$3,800	139.5%
Communication	\$24,588	\$18,441	\$12,835	-\$5,606	-30.4%
Office Supplies	\$33,336	\$25,002	\$17,221	-\$7,781	-31.1%
Travel	\$35,327	\$26,495	\$2,106	-\$24,389	-92.1%
Professional Affiliations	\$5,813	\$4,360	\$8,338	\$3,979	91.3%
Legal	\$97,570	\$73,178	\$66,769	-\$6,408	-8.8%
New Leases - LS/GS/Wells/S Namoneas	\$0	\$0	\$4,878	\$4,878	
Lease fees (offices, power plant, and emp. rents)	\$49,750	\$37,312	\$41,899	\$4,586	12.3%
Maintenance Agreements	\$79,207	\$59,405	\$43,680	-\$15,725	-26.5%
Insurances	\$72,408	\$54,306	\$22,028	-\$32,278	-59.4%
Staff Development	\$12,603	\$9,452	\$37,843	\$28,390	300.4%
Miscellaneous	\$24,393	\$18,294	\$38,412	\$20,118	110.0%
Sub-total	\$463,332	\$347,499	\$318,447	-\$29,052	-8.4%
2.1.3 Fixed Cost - Finance Admin Overhead Total	\$867,669	\$650,752	\$586,852	-\$63,900	-9.8%
POWER OPERATING EXPENSE SUMMARY					
Power - Variable Cost Total	\$3,431,039	\$2,573,280	\$2,132,558	-\$440,722	-17.1%
Power - Fixed Cost - Operations	\$1,251,359	\$938,519	\$726,483	-\$212,036	-22.6%
Power - Fixed Cost - Finance/Admin Overhead	\$867,669	\$650,752	\$586,852	-\$63,900	-9.8%
Power - Fixed Cost Total	\$2,119,028	\$1,589,271	\$1,313,335	-\$275,936	-17.4%
TOTAL OPERATING EXPENSE (excl. Int. & Deprec.)	\$5,550,067	\$4,162,551	\$3,445,892	-\$716,658	-17.2%
Variable Cost as % of Total Expense	62%	62%	62%	0%	0.1%
Fixed Cost as % of Total Expense	38%	38%	38%	0%	-0.2%
Variable Expense - US\$/kWh Sold	\$0.223	\$0.223	\$0.196	-\$0.027	-12.1%
Fixed Expense - US\$/kWh Sold	\$0.138	\$0.138	\$0.121	-\$0.017	-12.3%
POWER OPERATING INCOME - (Excl. Int. & Deprec.)	\$1,873,968	\$1,405,476	\$1,196,251	-\$209,226	-14.9%
2.2 Power Interest Expense					
2.2.6 ADB OCR Loan	\$21,616	\$16,212	\$16,212	\$0	0.0%
2.2.7 ADB ADF Loan	\$28,659	\$21,495	\$21,495	\$0	0.0%
2.2.8 Unpaid Wage Tax Loan	\$0	\$0	\$0	\$0	0.0%
2.2 Interest Expense Total	\$50,275	\$37,706	\$37,706	\$0	0.0%
OPERATING INCOME - Before Deprec.	\$1,823,693	\$1,367,770	\$1,158,544	-\$209,226	-15.3%
2.3 Power Depreciation Expense					
2.3.1 Power Generation Assets	\$1,033,735	\$775,301	\$775,301	\$0	0.0%
2.3.2 Power Distribution Assets	\$192,443	\$144,332	\$144,332	\$0	0.0%
2.3.5 Administration & Finance Assets	\$0	\$0	\$0	\$0	0.0%
Tonoas Depreciation	\$18,750	\$14,063	\$14,063	\$0	0.0%
2.3 Depreciation Total	\$1,244,928	\$933,696	\$933,696	\$0	0.0%
Depreciation as % of Revenue	16.8%	16.8%	20.1%	3.3%	19.9%
TOTAL OPERATING EXPENSE (incl. Int & Deprec.)	\$6,845,271	\$5,133,953	\$4,417,295	-\$716,658	-14.0%
POWER OPERATING INCOME	\$578,765	\$434,074	\$224,848	-\$209,226	-48.2%

Notes:

1. Fixed cost of Fin/Admin cost is tracking below budget.
2. Overall power operating result is 48.2% lower than budget at the end of June 21.

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END JUNE 2021

6.1 CPUC WATER REVENUE & COST 1 OF 2 – FY2021 YTD – END JUNE 2021

2.1 WATER REVENUE	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
2.1.1 Water - Revenue from Sales					
Residential	\$117,330	\$87,998	\$103,095	\$15,098	17.2%
Commercial	\$149,045	\$111,784	\$77,996	-\$33,788	-30.2%
Government	\$100,744	\$75,558	\$92,018	\$16,460	21.8%
Tanker & Vessel Bunkering Sales			\$23,227	\$23,227	#DIV/0!
2.1.1 Sub-Total: Water - Revenue from Sales	\$367,119	\$275,339	\$296,336	\$20,997	7.6%
2.1.2 Water - Other Revenue					
Water Connection Fees	\$1,900	\$1,425	\$3,673	\$2,248	157.8%
Water Reconnection Charges	\$1,473	\$1,104	\$800	-\$304	-27.6%
Water Tampering Fines	\$377	\$282	\$1,292	\$1,010	357.7%
Non-operating Income	\$0	\$0	\$7,626	\$7,626	-
2.1.2 Sub-Total: Water - Other Revenue	\$3,749	\$2,812	\$13,392	\$10,580	376.3%
2.1 TOTAL: WATER OPERATING REVENUE	\$370,868	\$278,151	\$309,728	\$31,577	11.4%
2.3 WATER EXPENDITURE					
2.3.1 Variable Costs					
2.3.1.1 Pumping Costs					
Water Operation - Electricity Charges	\$49,268	\$36,951	\$47,387	\$10,435	28.2%
Sub-Total	\$49,268	\$36,951	\$47,387	\$10,435	28.2%
2.3.1.2 Chemical Costs					
Water Operations	\$13,752	\$10,314	\$10,909	\$595	5.8%
Sub-Total	\$13,752	\$10,314	\$10,909	\$595	5.8%
2.3.1 Variable Cost Total	\$63,020	\$47,265	\$58,296	\$11,030	23.3%
2.3.2 Fixed Costs					
2.3.2.1. Maintenance					
Water System Maintenance	\$30,000	\$22,500	\$20,619	-\$1,880	-8.4%
Sub-total	\$30,000	\$22,500	\$20,619	-\$1,880	-8.4%
2.3.2.2 Personnel costs					
Management Admin & Security	\$42,264	\$31,698	\$22,998	-\$8,700	-27.4%
Metering & Equipment	\$30,546	\$22,910	\$16,622	-\$6,288	-27.4%
Process & Facilities	\$43,739	\$32,804	\$23,800	-\$9,004	-27.4%
Network	\$47,158	\$35,368	\$25,661	-\$9,707	-27.4%
Uniforms	\$3,375	\$2,531	\$24	-\$2,507	-99.0%
Training	\$2,700	\$2,025	\$0	-\$2,025	-100.0%
Sub-total	\$169,782	\$127,336	\$89,105	-\$38,231	-30.0%
2.3.2.3 Overheads					
Transportation - fuel cost	\$15,687	\$11,765	\$4,572	-\$7,193	-61.1%
Transportation - maintenance cost	\$12,243	\$9,182	\$21,284	\$12,102	131.8%
Sub-total	\$27,930	\$20,947	\$25,856	\$4,909	23.4%
2.3.2 Fixed Cost of Operation Total	\$227,711	\$170,783	\$135,580	-\$35,203	-20.6%

Notes:

1. Water revenues higher than budget – due mainly to non-operating income – keep under review;
2. Fixed cost of operation is below budget due to personnel costs being lower than budget;

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END JUNE 2021

6.2 CPUC WATER REVENUE & COST 2 OF 2 – FY2021 YTD – END JUNE 2021

2.3.3 Water - Finance/Admin Overhead:	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
2.3.3.1 Personnel costs					
Executive Management (CEO & CFO)	\$39,704	\$29,778	\$23,821	-\$5,956	-20.0%
Admin	\$11,458	\$8,593	\$6,874	-\$1,719	-20.0%
Finance	\$10,723	\$8,042	\$6,434	-\$1,609	-20.0%
Revenue	\$19,416	\$14,562	\$11,649	-\$2,913	-20.0%
Stakeholder	\$1,422	\$1,067	\$853	-\$213	-20.0%
Uniforms	\$697	\$523	\$5	-\$518	-99.1%
Training	\$558	\$418	\$0	-\$418	-100.0%
Sub-total	\$83,978	\$62,983	\$49,636	-\$13,347	-21.2%
2.3.3.2 Overheads					
Administration - Electricity Charges	\$2,512	\$1,884	\$1,903	\$19	1.0%
Transportation - fuel cost	\$2,619	\$1,964	\$1,040	-\$924	-47.0%
Transportation - maintenance cost	\$754	\$566	\$1,206	\$641	113.3%
Communication	\$2,826	\$2,120	\$2,374	\$254	12.0%
Office Supplies	\$3,832	\$2,874	\$3,185	\$311	10.8%
Travel	\$12,336	\$9,252	\$389	-\$8,863	-95.8%
Professional Affiliations	\$627	\$471	\$1,542	\$1,071	227.7%
Legal	\$11,215	\$8,411	\$12,348	\$3,937	46.8%
New Leases - LS/GS/Wells/S Namoneas	\$10,884	\$8,163	\$902	-\$7,261	-88.9%
Lease fees (offices, power plant, and emp. rents)	\$9,145	\$6,859	\$7,748	\$889	13.0%
Maintenance Agreements	\$3,293	\$2,470	\$8,078	\$5,608	227.1%
Insurances	\$8,323	\$6,242	\$4,074	-\$2,168	-34.7%
Staff Development	\$1,449	\$1,086	\$6,998	\$5,912	544.1%
Miscellaneous	\$2,804	\$2,103	\$6,583	\$4,480	213.0%
Sub-total	\$72,619	\$54,465	\$58,370	\$3,906	7.2%
2.3.3 Fixed Cost - Finance Admin Overhead Total	\$156,597	\$117,448	\$108,007	-\$9,441	-8.0%
WATER OPERATING EXPENSE SUMMARY					
Water - Variable Cost Total	\$63,020	\$47,265	\$58,296	\$11,030	23.3%
Water - Fixed Cost - Operation	\$227,711	\$170,783	\$135,580	-\$35,203	-20.6%
Water - Fixed Cost Finance/Admin	\$156,597	\$117,448	\$108,007	-\$9,441	-8.0%
Water - Fixed Cost Total	\$384,308	\$288,231	\$243,587	-\$44,644	-15.5%
2 TOTAL: OPERATING EXPENSE (excl. Int. & Deprec.)	\$447,328	\$335,496	\$301,883	-\$33,613	-10.0%
Variable Cost as % of Total Expense	14.1%	14.1%	19.3%	5.2%	37.1%
Fixed Cost as % of Total Expense	85.9%	85.9%	80.7%	-5.2%	-6.1%
Variable Expense - US\$/1,000 Gallon Sold	\$0.59	\$0.59	\$0.77	\$0.18	30.3%
Fixed Expense - US\$/1,000 Gallon Sold	\$3.60	\$3.60	\$3.21	-\$0.39	-10.7%
OPERATING INCOME/(LOSS) - Before Int. & Deprec.	-\$76,460	-\$57,345	\$7,845	\$65,190	-113.7%
2.4 Water Interest Expense					
2.4.5 Unpaid Wage Tax	\$80	\$60	\$60	\$0	0.0%
2.4 Interest Expense Total	\$80	\$60	\$60	\$0	0.0%
2.5 Water Depreciation Expense					
2.5.3 Water Assets	\$68,597	\$51,448	\$51,448	\$0	0.0%
2.5.5 Administration & Finance Assets	\$5,407	\$4,055	\$4,055	\$0	0.0%
2.5 Depreciation Expense Total	\$74,004	\$55,503	\$55,503	\$0	0.0%
Depreciation as % of Revenue	20.0%	20.0%	17.9%	-2.0%	-10.2%
TOTAL: OPERATING EXPENSE (incl. Int & Deprec.)	\$521,412	\$391,059	\$357,445	-\$33,613	-8.6%
OPERATING INCOME/(LOSS) - WATER	-\$150,544	-\$112,908	-\$47,718	\$65,190	-57.7%

Notes:

1. Fixed Cost of Fin/Admin – slightly lower than budget;
2. Overall operating income better than budget (the actual loss is less than the forecast loss).

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END JUNE 2021

7.1 CPUC SEWER REVENUE & COST 1 OF 2 – FY2021 YTD – END JUNE 2021

2.2 SEWER INCOME	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance%
2.2.1 Sewer - Revenue from Sales					
Residential	\$35,967	\$26,975	\$30,748	\$3,773	14.0%
Commercial	\$95,308	\$71,481	\$64,581	-\$6,900	-9.7%
Government	\$49,015	\$36,761	\$45,620	\$8,859	24.1%
2.2.1 Sub-Total: Sewer - Revenue from Sales	\$180,290	\$135,217	\$140,949	\$5,732	4.2%
2.2.2 Sewer - Other Revenue					
Sewer Connection Charges	\$2,280	\$1,710	\$2,329	\$619	36.2%
2.2.2 Sub-Total: Sewer - Other Revenue	\$2,280	\$1,710	\$2,329	\$619	36.2%
2.2 TOTAL: SEWER OPERATING REVENUE	\$182,570	\$136,927	\$143,277	\$6,350	4.6%
2.4 SEWER EXPENDITURE	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
2.3.1 Variable Costs					
2.3.1.1 Pumping Costs					
Sewer Operation - Electricity Charges	\$70,021	\$52,516	\$74,217	\$21,701	41.3%
Sub-total	\$70,021	\$52,516	\$74,217	\$21,701	41.3%
2.3.1.2 Chemical Costs					
Sewer Operations	\$13,752	\$10,314	\$0	-\$10,314	-100.0%
Sub-Total	\$13,752	\$10,314	\$0	-\$10,314	-100.0%
2.3.1 Variable Cost Total	\$83,773	\$62,830	\$74,217	\$11,387	18.1%
2.3.2 Fixed Costs					
2.3.2.1. Maintenance					
Sewer Maintenance	\$25,000	\$18,750	\$9,283	-\$9,467	-50.5%
Sub-total	\$25,000	\$18,750	\$9,283	-\$9,467	-50.5%
2.3.2.2 Personnel costs					
Management Admin & Security	\$42,264	\$31,698	\$22,998	-\$8,700	-27.4%
Metering & Equipment	\$30,546	\$22,910	\$16,622	-\$6,288	-27.4%
Process & Facilities	\$43,739	\$32,804	\$23,800	-\$9,004	-27.4%
Network	\$47,158	\$35,368	\$25,661	-\$9,707	-27.4%
Uniforms	\$3,375	\$2,531	\$24	-\$2,507	-99.0%
Training	\$2,700	\$2,025	\$0	-\$2,025	-100.0%
Sub-total	\$169,782	\$127,336	\$89,105	-\$38,231	-30.0%
2.3.2.3 Overheads					
Transportation - fuel cost	\$15,687	\$11,765	\$4,572	-\$7,193	-61.1%
Transportation - maintenance cost	\$12,243	\$9,182	\$21,284	\$12,102	131.8%
Sub-total	\$27,930	\$20,947	\$25,856	\$4,909	23.4%
2.3.2 Fixed Cost of Operation Total	\$222,711	\$167,033	\$124,244	-\$42,789	-25.6%

Notes:

1. Sewer revenues slightly higher than budget;
2. Variable cost of operation – electrical expense - is higher than budget due to the very wet weather in December through to March.
2. Fixed cost of operation is below budget due to personnel costs being lower than budget;

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END JUNE 2021

7.2 CPUC SEWER REVENUE & COST 2 OF 2 – FY2021 YTD – END JUNE 2021

2.3.3 Sewer - Finance/Admin Overhead:	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
2.3.3.1 Personnel costs					
Annual growth rate - %					
Executive Management (CEO & CFO)	\$39,704	\$29,778	\$23,821	-\$5,956	-20.0%
Admin	\$11,458	\$8,593	\$6,874	-\$1,719	-20.0%
Finance	\$10,723	\$8,042	\$6,434	-\$1,609	-20.0%
Revenue	\$19,416	\$14,562	\$11,649	-\$2,913	-20.0%
Stakeholder	\$1,422	\$1,067	\$853	-\$213	-20.0%
Uniforms	\$697	\$523	\$5	-\$518	-99.1%
Training	\$558	\$418	\$0	-\$418	-100.0%
Sub-total	\$83,978	\$62,983	\$49,636	-\$13,347	-21.2%
2.3.3.2 Overheads					
Administration - Electricity Charges	\$2,512	\$1,884	\$1,903	\$19	1.0%
Transportation - fuel cost	\$2,619	\$1,964	\$1,040	-\$924	-47.0%
Transportation - maintenance cost	\$754	\$566	\$1,206	\$641	113.3%
Communication	\$2,826	\$2,120	\$2,374	\$254	12.0%
Office Supplies	\$3,832	\$2,874	\$3,185	\$311	10.8%
Travel	\$2,336	\$1,752	\$389	-\$1,363	-77.8%
Professional Affiliations	\$627	\$471	\$1,542	\$1,071	227.7%
Legal	\$11,215	\$8,411	\$12,348	\$3,937	46.8%
New Leases - LS/GS/Wells/S Namoneas	\$14,067	\$10,550	\$902	-\$9,648	-91.4%
Lease fees (offices, power plant, and emply. rents)	\$3,925	\$2,944	\$7,748	\$4,804	163.2%
Maintenance Agreements	\$3,293	\$2,470	\$8,078	\$5,608	227.1%
Insurances	\$8,323	\$6,242	\$4,074	-\$2,168	-34.7%
Staff Development	\$1,449	\$1,086	\$6,998	\$5,912	544.1%
Miscellaneous	\$2,804	\$2,103	\$6,583	\$4,480	213.0%
Sub-total	\$60,582	\$45,437	\$58,370	\$12,933	28.5%
2.3.3 Fixed Cost - Finance Admin Overhead Total	\$144,560	\$108,420	\$108,007	-\$414	-0.4%
SEWER OPERATING EXPENSE SUMMARY					
Sewer - Variable Cost Total	\$83,773	\$62,830	\$74,217	\$11,387	18.1%
Sewer - Fixed Cost - Operation	\$222,711	\$167,033	\$124,244	-\$42,789	-25.6%
Sewer - Fixed Cost Finance/Admin	\$144,560	\$108,420	\$108,007	-\$414	-0.4%
Sewer - Fixed Cost Total	\$367,271	\$275,453	\$232,251	-\$43,203	-15.7%
2 TOTAL: OPERATING EXPENSE (excl. Int. & Deprec.)	\$451,045	\$338,283	\$306,468	-\$31,815	-9.4%
Variable Cost as % of Total Expense	18.6%	18.6%	24.2%	5.6%	30.4%
Fixed Cost as % of Total Expense	81.4%	81.4%	75.8%	-5.6%	-6.9%
Variable Expense - US\$/1,000 Gallon Sold	\$0.7844	\$0.7844	\$0.9789	\$0.1944	24.8%
Fixed Expense - US\$/1,000 Gallon Sold	\$3.4391	\$3.4391	\$3.0633	-\$0.3758	-10.9%
OPERATING INCOME/(LOSS) - Before Int. & Deprec.	-\$268,475	-\$201,356	-\$163,190	\$38,166	-19.0%
2.4 Sewer Interest Expense					
2.4.5 Unpaid Wage Tax	\$80	\$60	\$60	\$0	0.0%
2.4 Interest Expense Total	\$80	\$60	\$60	\$0	0.0%
OPERATING INCOME/(LOSS) - Before Deprec.	-\$268,555	-\$201,416	-\$163,250	\$38,166	-18.9%
2.5 Sewer Depreciation Expense					
2.5.4 Sewer Assets	\$142,764	\$107,073	\$107,073	\$0	0.0%
2.5.5 Administration & Finance Assets	\$0	\$0	\$0	\$0	0.0%
2.5 Depreciation Expense Total	\$142,764	\$107,073	\$107,073	\$0	0.0%
Depreciation as % of Revenue	78.2%	78.2%	74.7%	-3.5%	-4.4%
TOTAL: OPERATING EXPENSE (incl. Int & Deprec.)	\$593,888	\$445,416	\$413,601	-\$31,815	-7.1%
OPERATING INCOME/(LOSS)	-\$411,319	-\$308,489	-\$270,323	\$38,166	-12.4%

Notes:

1. Fixed Cost of Fin/Admin – slightly higher than budget;
2. Overall operating income better than budget

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END JUNE 2021

8 CPUC BALANCE SHEET – FY2021 YTD – END JUNE 2021

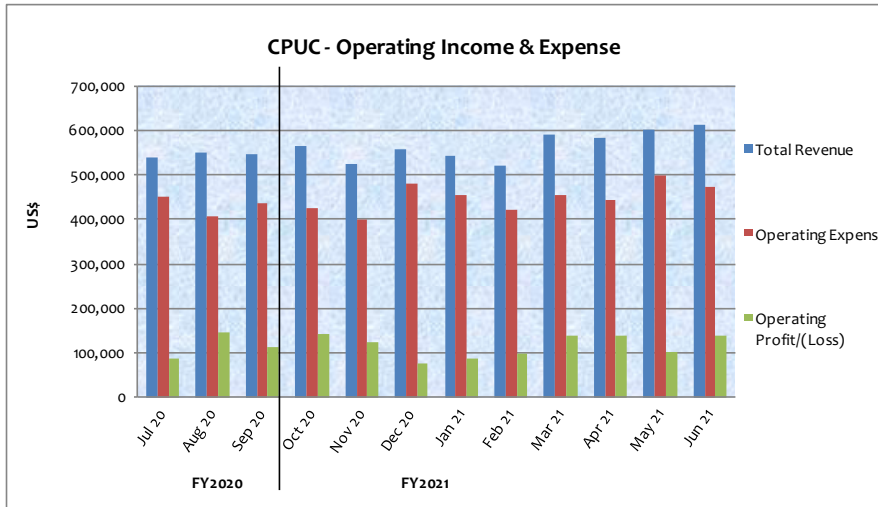
CPUC BALANCE SHEET	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
Fixed Assets					
Electric plant in service	\$20,638,048		\$22,769,445	\$2,131,397	10.3%
Additions	\$0		\$0	\$0	
Water and sewer plant in service	\$14,018,992		\$14,017,182	-\$1,810	0.0%
Additions	\$0		\$0	\$0	
Total utility plant	\$34,657,040		\$36,786,628	\$2,129,588	6.1%
Construction Work In Progress	\$571,611		\$3,830,002	\$3,258,391	570.0%
Less accumulated depreciation	-\$14,734,386		-\$17,198,879	-\$2,464,493	16.7%
Additions	-\$1,461,696		\$0	\$1,461,696	-100.0%
Total accumulated depreciation	-\$16,196,082		-\$17,198,879	-\$1,002,797	6.2%
Total utility plant	\$19,032,569		\$23,417,751	\$4,385,182	23.0%
Current Assets					
Cash	\$1,531,138		\$1,351,198	-\$179,940	-11.8%
Addition	\$1,050,168		\$0	-\$1,050,168	-100.0%
Fuel reserve	\$100,000		\$0	-\$100,000	-100.0%
Total Cash	\$2,681,306		\$1,351,198	-\$1,330,108	-49.6%
Unrestricted	\$670,326		\$337,800	-\$332,527	-49.6%
Restricted (75% of Cash Available)	\$2,010,979		\$1,013,399	-\$997,581	-49.6%
Trade Receivable	\$974,078		\$921,480	-\$52,598	-5.4%
Less Allowance on doubtful	-\$275,564		-\$439,371	-\$163,807	59.4%
Additions (0% of sales as negative collection)	\$111,260		\$0	-\$111,260	-100.0%
Total AR,net	\$809,774		\$482,108	-\$327,666	-40.5%
Other Current Assets (Inventory, LOC collateral & others , etc)	\$1,845,693		\$2,062,128	\$216,435	11.7%
Total current assets	\$5,336,773		\$3,895,434	-\$1,441,339	-27.0%
PP Lease	\$1,125,760		\$227,065	-\$898,695	-79.8%
Total Non Current Assets	\$1,125,760		\$227,065	-\$898,695	-79.8%
Total Assets	\$25,495,102		\$27,540,250	\$2,045,148	8.0%
Net (deficiency) Equity					
Prior Years Equity & Retained Earnings (Deficit)	\$20,918,292		\$22,782,550	\$1,864,258	8.9%
Change in net Assets	\$16,903		\$214,669	\$197,766	1170.0%
Total Equity	\$20,935,195		\$22,997,219	\$2,062,024	9.8%
Liabilities					
Current liabilities	\$921,301		\$1,158,208	\$236,907	25.7%
Additions - cash overdrafts	\$0		\$0	\$0	
Payments /Forgiven Interest	\$0		\$0	\$0	
Total current liabilities	\$921,302		\$1,158,208	\$236,906	25.7%
Loans	\$3,855,776		\$3,384,823	-\$470,953	-12.2%
Additions	\$0		\$0	\$0	
Repayments	-\$217,171		\$0	\$217,171	-100.0%
Total loans	\$3,638,605		\$3,384,823	-\$253,782	-7.0%
Total liabilities	\$4,559,907		\$4,543,031	-\$16,877	-0.4%
Total Equity and Liabilities	\$25,495,102		\$27,540,250	\$2,045,148	8.0%

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END JUNE 2021

9 CPUC CASH REPORT – FY2021 YTD – END JUNE 2021

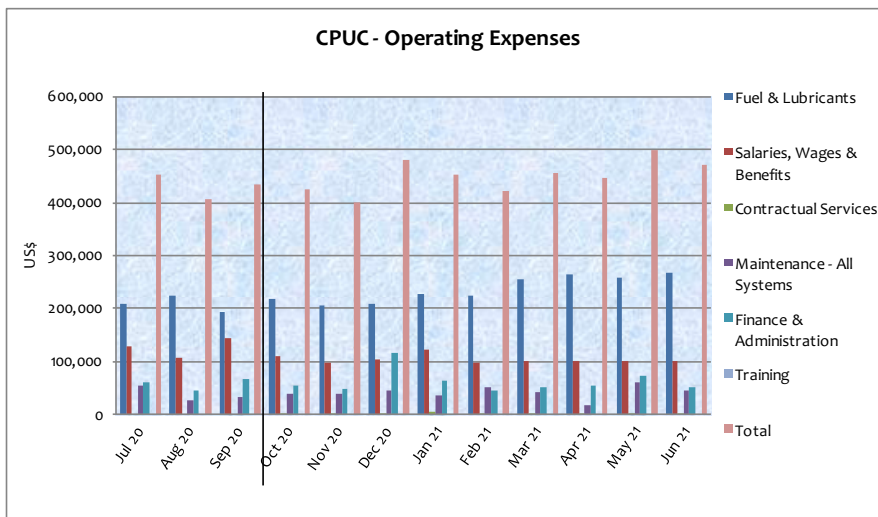
Cash Flow Report	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
Receipts			\$4,853,930		
Disbursements			\$5,011,298		
Net receipts/Disbursements			-\$157,368		
Cash balance (beginning)			\$1,424,239		
Cash balance (ending)			\$1,351,197		
Other Financial Data					
Cash in Hand			\$1,694		
Cash in Banks			\$1,349,504		
Stocks & Others			\$1,184,844		
Trade Receivable			\$482,108		
Prepaid Lease			\$227,065		
Collateral with Vital Inc.			\$356,424		
Current Payables (Fuel, Taxes, Payable to Fed Gov't, etc.)			\$1,158,208		
Loans Payable			\$3,384,823		
BANK ACCOUNTS/PETTY CASH (to date)					
11001-000-0 PETTY CASH			\$1,694		
11002-000-0 CHECKING ACCOUNT			\$12,565		
11003-000-0 SOLAR			\$29,075		
11004-000-0 CWSSP ADB Project			\$20,940		
11005-000-0 MANAGEMENT FUND			\$50,532		
11006-000-0 SERVICE TAX			\$12,254		
11007-000-0 Merchant Account			\$69,202		
11008-000-0 ADB SERVICE FUND			\$1,001,320		
Reserve for Semi Annual ADB payment			\$180,000		
Reserve - Others			\$0		
Unrestricted Reserve			\$821,320		
11009-000-0 SAVINGS ACCOUNT			\$49,116		
11010-000-0 C/A (sewer Rehab Account)			\$104,500		
Total			\$1,351,198		
Total Accounts Receivable (to date)					
Government			\$352,728		
Commercial			\$121,068		
Residential			\$85,920		
Water			\$141,064		
Sewer			\$220,699		
Allowance for Doubtful			-\$439,371		
Total			\$482,108		
Days in receivable ratio			24.86		
Fuel Purchase Statistics (Gallons)					
Beginning balance			17,770		
Purchases (Financial report)			90,000		
Ending Balance			20,183		
+ Day tank			0		
Gallons used			87,587		
Unaccounted Fuel (Fuel Purchase Stat less Generation Stat.)			0		
AVERAGE DAILY USAGE			3,128		
kWh Billed / gallons used			14		

10 FINANCIAL RESULTS GRAPHS

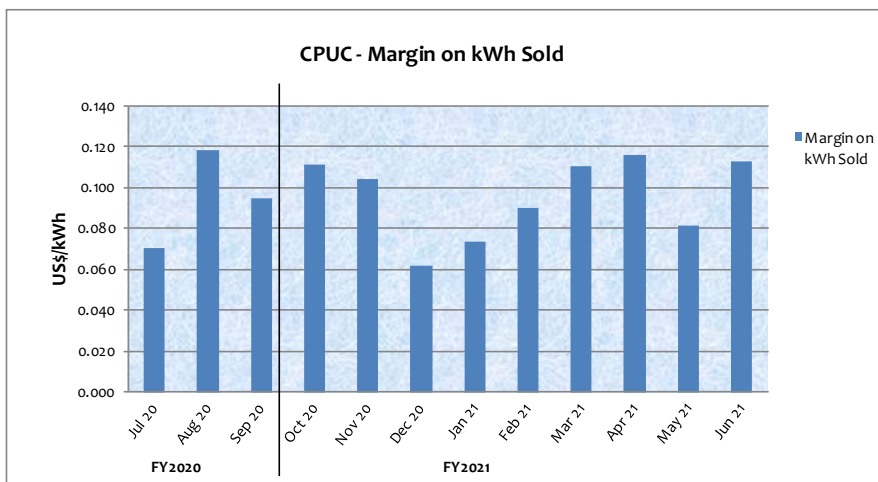


1.1 Key Points:

Operating ratio: FY2021 YTD - 0.81;



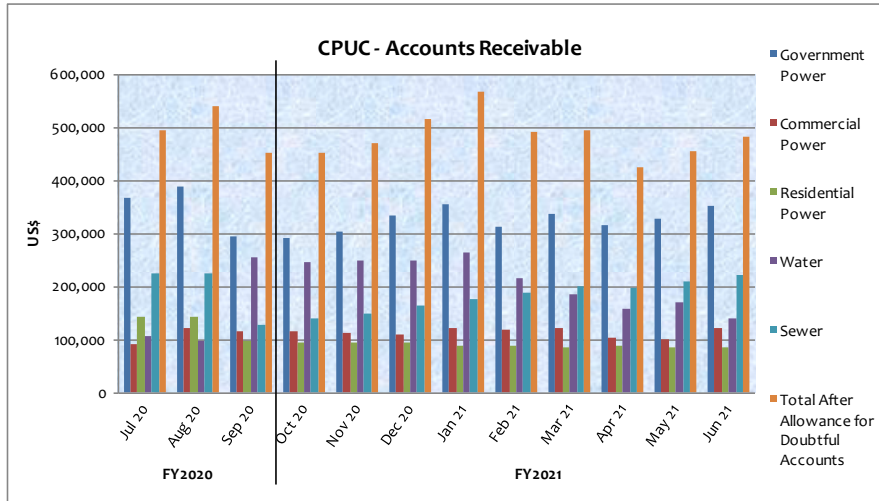
1.2 Key Points:



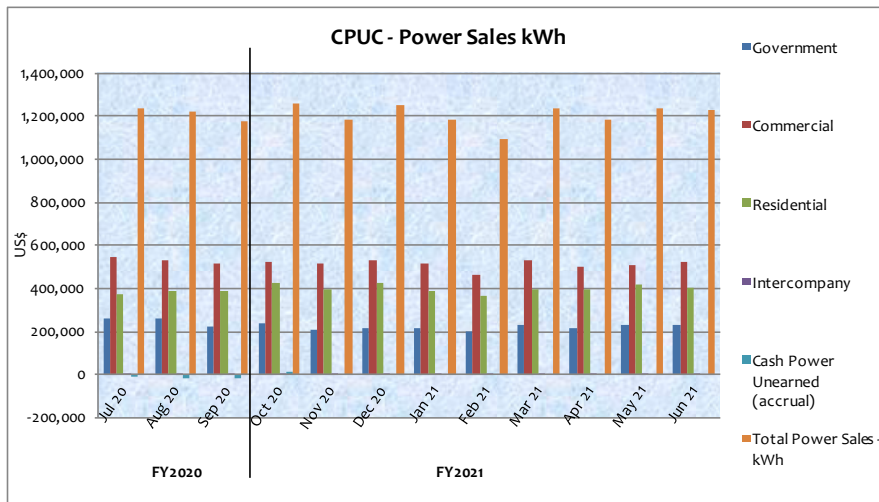
1.3 Key Points:

YTD US\$0.095/kWh sold.

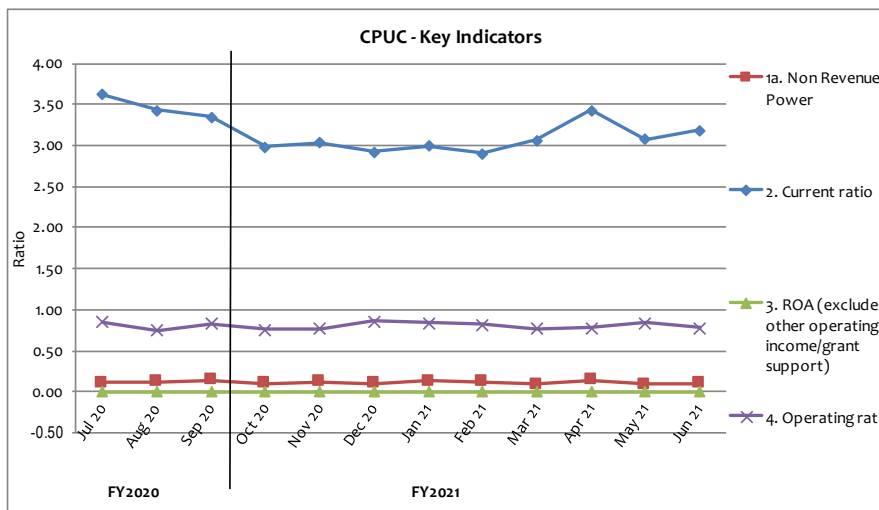
CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END JUNE 2021



1.4 Key Points:

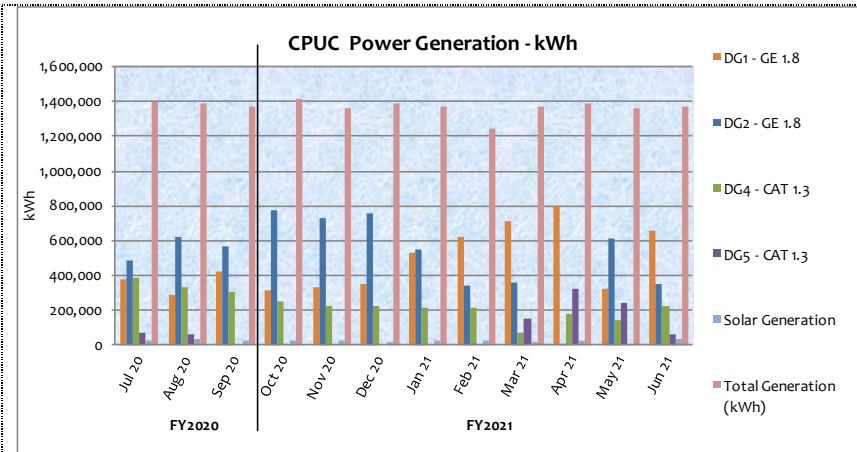


1.5 Key Points:

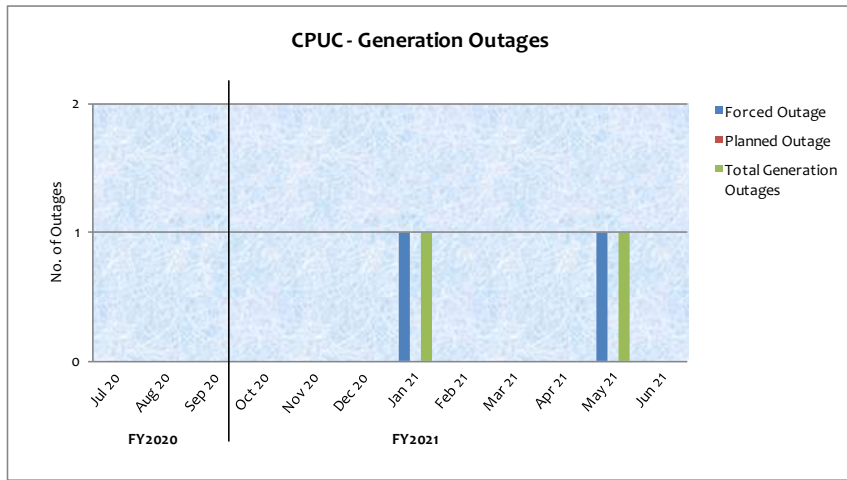


1.6 Key Points:

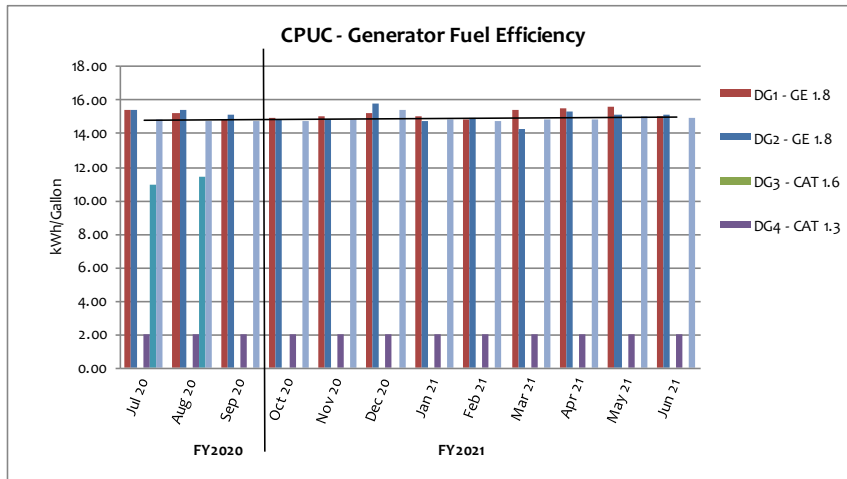
11 TECHNICAL RESULTS GRAPHS – POWER



2.1 Key Points:

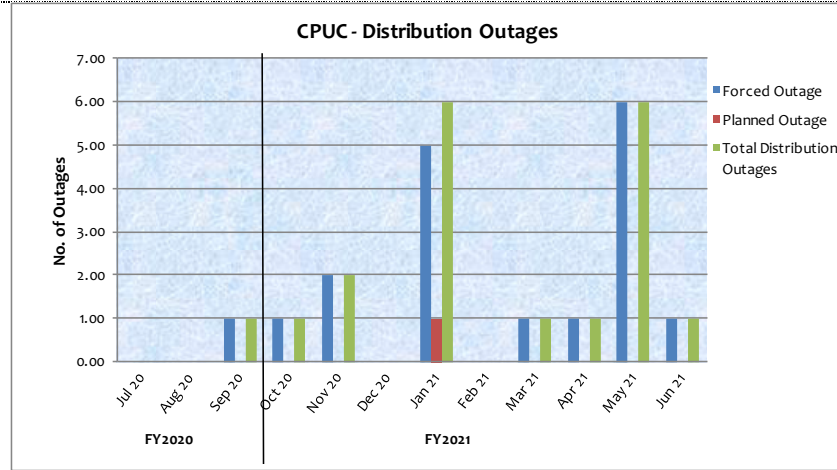


2.2 Key Points:

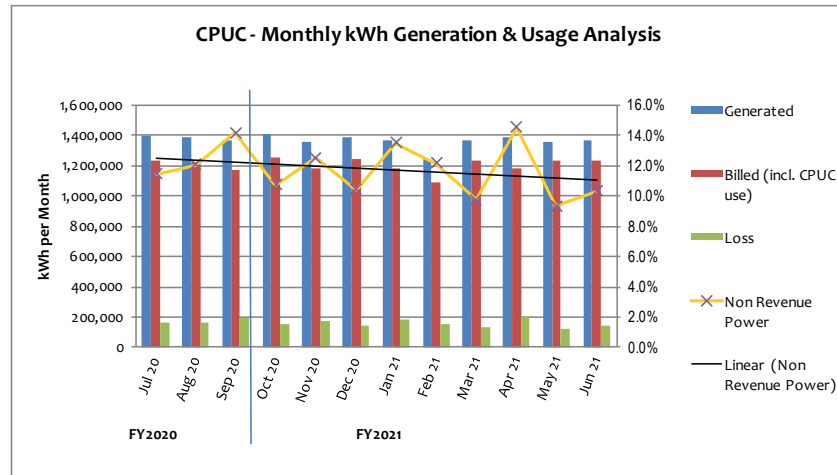


2.3 Key Points:

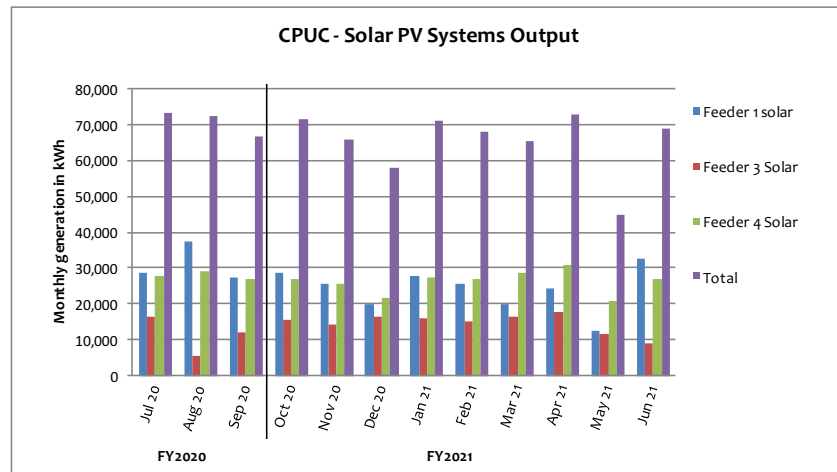
CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END JUNE 2021



2.4 Key Points

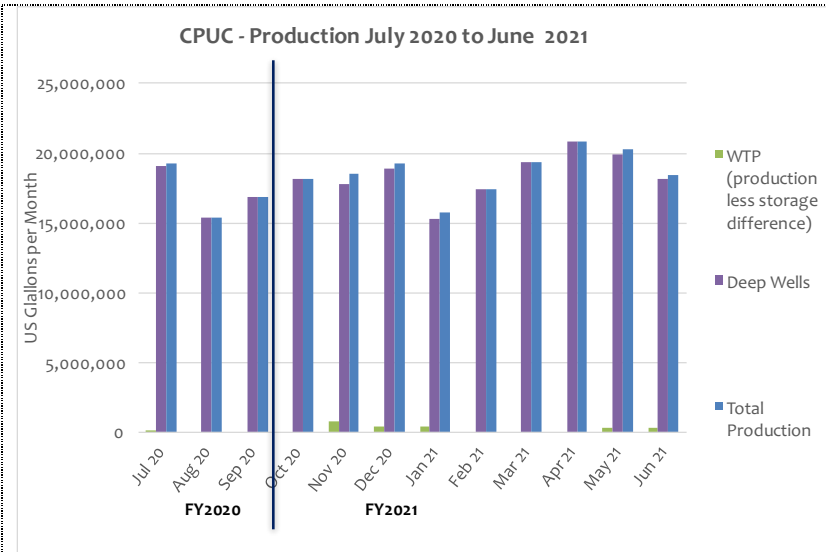


2.5 Key Points:



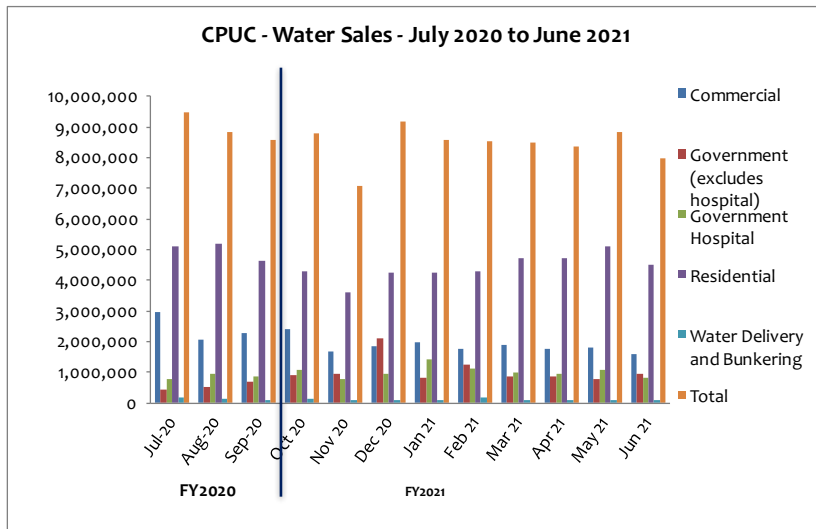
2.6 Key Points:

12 TECHNICAL RESULTS GRAPHS – WATER

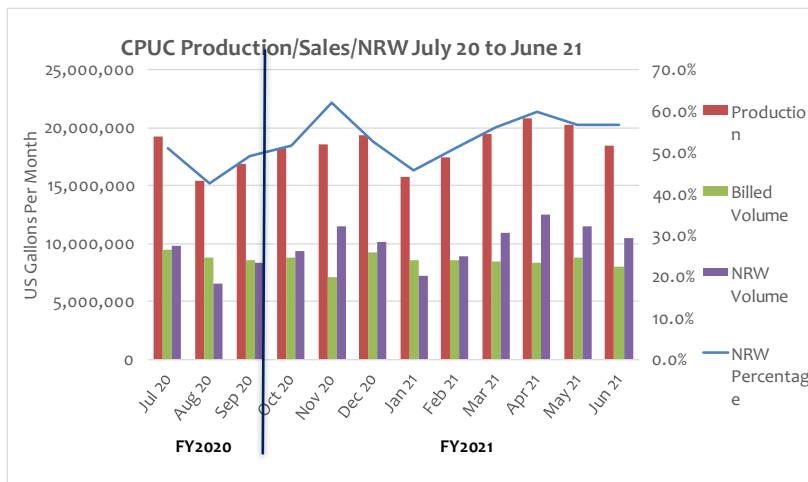


1 Key Points:

28 wells are capable of production; system in process of being optimized to balance production with demand;



Key Points:



Key Points:

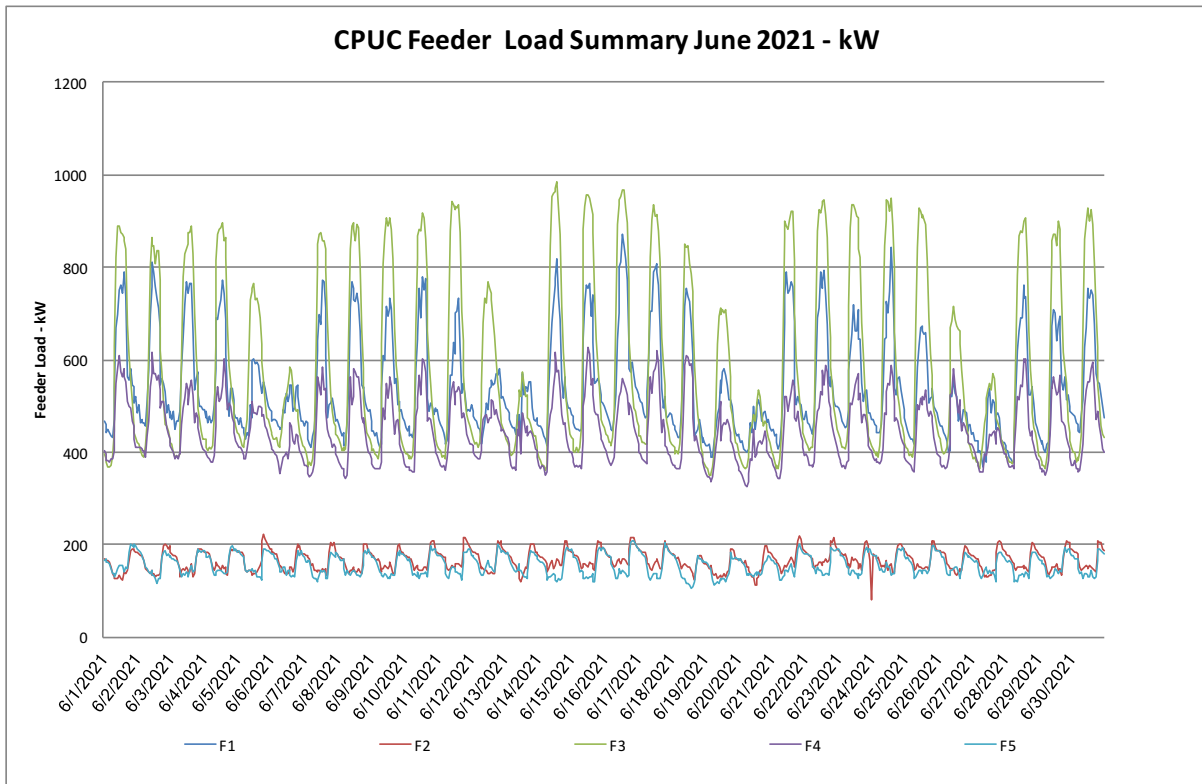
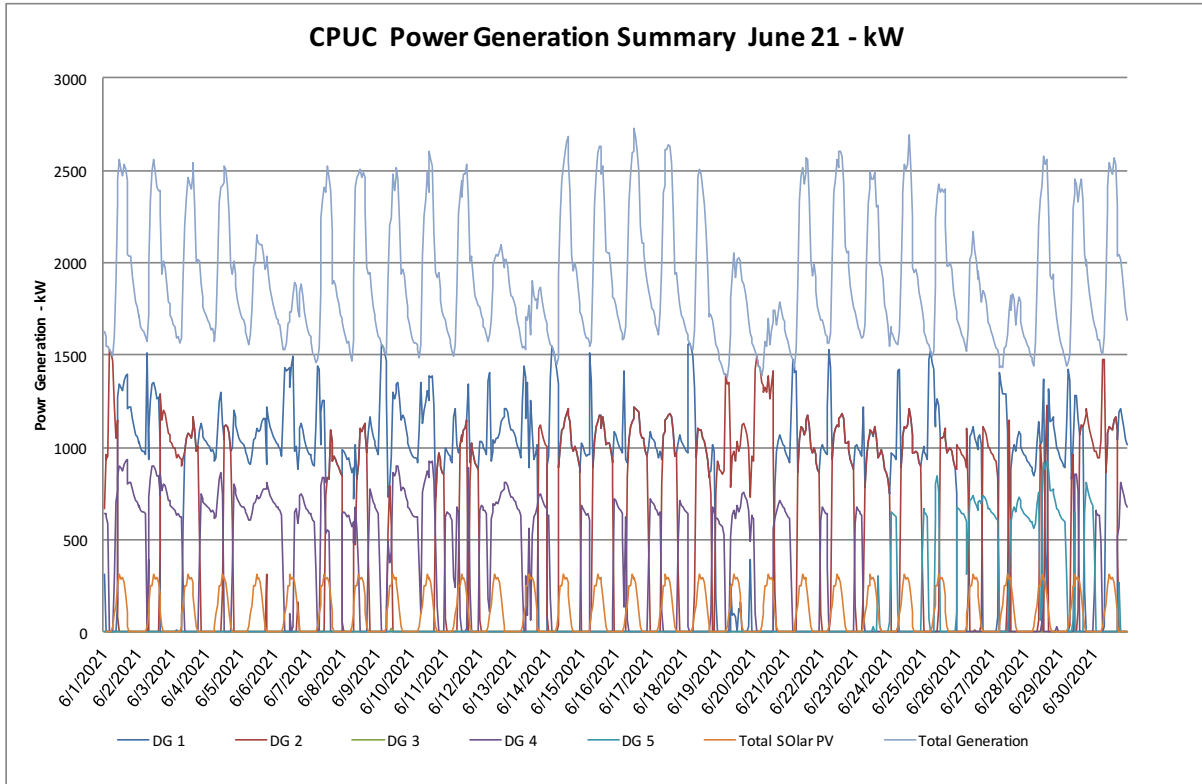
Reduced NRW in January due to more effective production control

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END JUNE 2021

13 CPUC NRW SUMMARY

ZONAL NRW - June 2021					ZONAL NRW - FY2021				
Zone	Production	Sales	NRW		Zone	Production	Sales	NRW	
	Gallons	Gallons	Gallons	%		Gallons	Gallons	Gallons	%
1	200,000	98,658	101,342	51%	1	1,800,000	1,050,062	749,938	42%
2	14,062,600	5,503,572	8,559,028	61%	2	129,791,700	51,314,178	78,477,522	60%
3	0	1,200	-1,200	0%	3	0	2,300	-2,300	#DIV/0!
4	947,700	187,600	760,100	80%	4	8,956,500	2,014,230	6,942,270	78%
5	0	0	0	0%	5	0	0	0	-
6	1,990,600	1,465,580	525,020	26%	6	17,963,200	15,041,650	2,921,550	16%
7	100,000	131,120	-31,120	-31%	7	690,000	1,231,310	-541,310	-78%
8	819,100	499,067	320,033	39%	8	8,362,800	4,258,252	4,104,548	49%
Water Delivery/Bunk		98,000			Water Delivery/Bunk		905,494		
Total	18,120,000	7,984,797	10,135,203	55.9%	Total	167,564,200	75,817,476	91,746,724	54.8%
ZONAL WATER CONSUMPTION - June 2021					ZONAL WATER CONSUMPTION - FY2021				
Zone	Avg Use - Gallons/Connection/Month				Zone	Avg Use -Gallons/Connection			
	Commercial	Government	Hospital	Residential		Commercial	Government	Hospital	Residential
1	18,600	30,000	-	8,342	1	0	51,988	-	6,317
2	18,691	34,613	-	11,392	2	21,894	46,729	-	11,031
3	0	0	-	0	3	0	0	-	0
4	0	0	-	12,507	4	0	0	-	15,439
5	0	0	-	0	5	0	0	-	0
6	5,874	0	824,700	500	6	8,651	0	1,011,256	14,614
7	0	0	-	16,390	7	0	0	-	17,561
8	0	68,502	-	7,290	8	#DIV/0!	76,116	-	7,715
Total	43,165	133,115	824,700	56,420	Total	589,444	874,646	18,773,500	217,555

14 POWER GENERATION & FEEDER SUMMARY GRAPHS



CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END JUNE 2021

15 FEEDER SALES & LOSS DATA

FEEDER STATISTICS	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21	FY2021
Feeder 1 Load	405,309	395,446	389,060	389,155	368,310	373,042	371,506	333,359	385,947	395,757	383,301	355,462	3,355,839
Feeder 2 Load	117,700	119,293	117,995	125,336	119,827	121,997	116,516	104,666	114,879	118,793	118,484	119,513	1,060,011
Feeder 3 Load	436,721	429,905	424,159	446,649	431,468	443,861	433,994	402,707	431,940	429,231	408,751	409,296	3,837,897
Feeder 4 Load	301,501	310,521	308,395	315,898	306,239	318,906	315,797	285,146	313,132	315,891	321,335	294,711	2,787,055
Feeder 5 Load	118,732	121,556	118,339	122,378	118,583	122,089	119,113	106,741	113,191	115,856	116,910	112,496	1,047,357
Total Feeder Load (kWh)	1,379,963	1,376,721	1,357,948	1,399,416	1,344,427	1,379,895	1,356,926	1,232,619	1,359,089	1,375,528	1,348,781	1,291,478	12,088,159
Feeder 1 Sales	383,715	376,196	338,740	352,564	314,645	340,719	316,721	285,656	333,019	336,096	346,302	341,097	2,966,818
Feeder 2 Sales	101,247	101,411	93,459	113,953	104,292	114,536	95,295	99,173	103,326	108,739	111,203	107,076	957,593
Feeder 3 Sales	363,840	350,067	352,692	373,885	364,949	385,904	360,261	344,461	387,825	345,174	364,673	371,493	3,298,625
Feeder 4 Sales	287,192	289,044	284,707	300,469	256,081	273,719	258,874	246,270	267,319	266,434	282,280	269,168	2,420,615
Feeder 5 Sales	86,843	90,941	92,755	103,074	91,052	97,904	91,280	78,017	87,773	83,367	90,327	83,344	806,138
Total Feeder Sales (kWh)	1,222,836	1,207,661	1,162,354	1,243,945	1,131,019	1,212,781	1,122,432	1,053,576	1,179,261	1,139,809	1,194,786	1,172,179	10,449,789
Feeder 1 Loss - kWh	21,594	19,250	50,320	36,591	53,665	32,323	54,785	47,703	52,928	59,661	36,999	14,365	389,021
Feeder 2 Loss - kWh	16,453	17,882	24,536	11,383	15,535	7,461	21,221	5,493	11,553	10,054	7,281	12,437	102,418
Feeder 3 Loss - kWh	72,881	79,838	71,467	72,764	66,519	57,957	73,733	58,246	44,115	84,057	44,078	37,803	539,272
Feeder 4 Loss - kWh	14,309	21,477	23,688	15,429	50,158	45,187	56,923	38,876	45,813	49,457	39,055	25,543	366,440
Feeder 5 Loss - kWh	31,889	30,615	25,584	19,304	27,531	24,185	27,833	28,724	25,418	32,489	26,583	29,152	241,219
Total Feeder Loss - kWh	157,127	169,060	195,594	155,471	213,408	167,114	234,494	179,043	179,828	235,719	153,995	119,299	1,638,370
Feeder 1 Loss - %	5.3%	4.9%	12.9%	9.4%	14.6%	8.7%	14.7%	14.3%	13.7%	15.1%	9.7%	4.0%	11.6%
Feeder 2 Loss - %	14.0%	15.0%	20.8%	9.1%	13.0%	6.1%	18.2%	5.2%	10.1%	8.5%	6.1%	10.4%	9.7%
Feeder 3 Loss - %	16.7%	18.6%	16.8%	16.3%	15.4%	13.1%	17.0%	14.5%	10.2%	19.6%	10.8%	9.2%	14.1%
Feeder 4 Loss - %	4.7%	6.9%	7.7%	4.9%	16.4%	14.2%	18.0%	13.6%	14.6%	15.7%	12.2%	8.7%	13.1%
Feeder 5 Loss - %	26.9%	25.2%	21.6%	15.8%	23.2%	19.8%	23.4%	26.9%	22.5%	28.0%	22.7%	25.9%	23.0%
Total Feeder Loss - %	11.4%	12.3%	14.4%	11.1%	15.9%	12.1%	17.3%	14.5%	13.2%	17.1%	11.4%	9.2%	13.6%

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END JUNE 2021

16 HEALTH & SAFETY REPORT



**FY2021 HEALTH & SAFETY REPORT
June 2021**

1. ACCIDENT REPORT

DEPARTMENT	Number of Staff	June 2021						YEAR TO DATE - FY2021					
		Hours Worked	FA	MT	LTC	LTD	FAT	Hours Worked	FA	MT	LTC	LTD	FAT
Power Generation	18	2,801	0	0	0	0	0	24,388	0	0	0	0	0
Maintenance	7	1,205	0	0	0	0	0	9,491	0	0	0	0	0
Power Distribution - Line	20	2,967	0	0	0	0	0	27,156	0	0	0	0	0
Power Distribution - Contractors	0	0	0	0	0	0	0	0	0	0	0	0	0
Water & Sewer	23	3,759	0	0	0	0	0	32,566	0	0	0	0	0
Water & Sewer Contractors	0	0	0	0	0	0	0	0	0	0	0	0	0
Fin, Admin, Cust Care	24	3,596	0	0	0	0	0	27,099	0	0	0	0	0
Tonoas Distributon	6	778	0	0	0	0	0	4,130	0	0	0	0	0
TOTAL	98	15,106	0	0	0	0	0	124,829	0	0	0	0	0

FA - Number of First Aid cases

Total Hours Without Incident: - Whole Company 1,153,424

MT - Number of Medical Treatment cases

LTC - Number of Lost time cases

LTD - Number of Lost time days

FAT - Number of Fatalities

2. SICK LEAVE REPORT

DEPARTMENT	Number of Staff	June 2021		
		Total Hours Sick	Accident Relate	Poor Health
Power Generation	18	131	0	131
Maintenance	7	22	0	22
Power Distribution - Line	20	130	0	130
Power Distribution - Contractors	0	0	0	0
Water & Sewer	23	136	0	136
Water & Sewer Contractors	0	0	0	0
Fin, Admin, Cust Care	24	121	0	121
Tonoas Distributon	6	13	0	13
TOTAL	98	539	0	539

Year To Date FY2021		
Total Hours Sick	Accident Related	Poor Health
131	0	131
1,136	0	1,136
302	0	302
1,221	0	1,221
136	0	136
1,277	0	1,277
121	0	121
125	0	125
1,983	0	1,983

Sick Hours as Percentage of Total Hours Wor	3.6%	0.0%	3.6%
--	-------------	-------------	-------------

1.6%	0.0%	1.6%
-------------	-------------	-------------

DEPARTMENT	Number of Staff	June 2021		
		Total Hours Sick	Accident Relate	Poor Health
Sick Hours as Percentage of Total Hours Wor				
Power Generation	18	4.7%	0.0%	4.7%
Maintenance	7	1.8%	0.0%	1.8%
Power Distribution - Line	20	4.4%	0.0%	4.4%
Power Distribution - Contractors	0	-	-	-
Water & Sewer	23	0.0%	0.0%	0.0%
Water & Sewer Contractors	0	-	-	-
Fin, Admin, Cust Care	24	3.4%	0.0%	3.4%
Tonoas Distributon	6	1.7%	0.0%	1.7%
TOTAL	98	3.6%	0.0%	3.6%

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END JUNE 2021

DEPARTMENT	June 2021								YEAR TO DATE - FY2021							
DEPARTMENT	Number of Staff	Hours Worked		National Holiday	Sick Leave	Annual Leave	Total Hours Claimed	AWOL	Hours Worked		National Holiday	Sick Leave	Annual Leave	Total Hours Claimed	AWOL	Sick Leave As % of Hours claimed
		Regular	Overtime						Regular	Overtime						
Power Generation	18	2,698	103	0	131	82	3,014	18	22,810	1,578	594	1,245	1,492	27,719	144	4.5%
Maintenance	7	1,115	90	0	22	47	1,274	0	8,741	750	415	194	473	10,573	0	1.8%
Power Distribution - Line	20	2,918	49	0	130	257	3,353	0	26,241	915	1,358	1,350	2,900	32,763	0	4.1%
Power Distribution - Contractors	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%
Water & Sewer	23	3,479	280	0	136	275	4,169	146	30,902	1,664	1,233	1,413	1,914	37,127	1,171	3.8%
Water & Sewer Contractors	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%
Fin, Admin, Cust Care	24	3,489	107	0	121	272	3,989	10	26,359	739	1,350	1,565	2,581	32,595	79	4.8%
Tonoas Distributon	6	758	20	0	13	53	844	0	3,310	42	130	125	205	3,811	142	3.3%
TOTAL EMPLOYEES	98	14,457	649	0	553	985	16,644	174	118,362	5,688	5,080	5,892	9,565	144,588	1,536	4.1%

REGULAR STAFF	98	13,700	629	0	539	932	15,799	174	115,053	5,646	4,950	5,767	9,360	140,777	1,394	
Hours as % of Total Hours Claimed		86.7%	4.0%	0.0%	3.4%	5.9%		1.1%	81.7%	4.0%	3.5%	4.1%	6.6%		1.0%	

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END JUNE 2021

17 CAPEX SUMMARY REPORT

Chuuk Public Utility Corporation Capex Summary Sheet as of June 30, 2021								
	A	B	C	D (B-C)	E (A-B)	F	(A+A1-F)	G (F-C)
	Total Value	Commitment	Expended	Commitment Balance	Uncommitted	Cash Drawdown	OIA / ADB Balance	Cash Balance
FY 2018 Professional management - D18AF00029	266,298	266,298	266,298	0	0	266,298	0	0
FY 2016 Tonoas Water System - D16AF00017-00010	750,000	377,683	377,683	0	372,317	415,000	335,000	37,317
FY 2019 Professional management - D19AF0008	204,400	204,400	204,400	0	0	204,400	0	0
FY 2020 ADB CWSSP PRF	5,000,000	1,152,138	1,152,138	0	3,847,862	1,026,306	3,973,694	-125,831
FY 2021 Professional management D21AF10034-00	164,808	164,808	138,980	0	0	71,432	93,376	-67,548
Total	6,385,506	2,165,327	2,139,499	0	4,220,179	1,983,436	4,402,070	-156,063

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END JUNE 2021

18 WORK ORDER SUMMARY REPORT

Work Order Performance June 2021						
Work Order Type	WO at Start of Period	New	Printed	Despatched	Completed	WO at End of Period
INTERNAL MAINTENANCE	45	23	43	0	17	51
INTERNAL POWER	2	2	3	0	0	4
INTERNAL SEWER	13	6	14	0	15	4
INTERNAL WATER	4	11	11	0	11	4
POWER	74	31	80	0	4	101
REVENUE	27	76	98	0	53	50
SEWER	12	16	28	0	13	15
WATER	26	82	111	0	69	39
TOTAL ALL WORK ORDERS	203	247	388		182	268
Work Order Type	WO Outstanding at Start	New WO	Completed as % of Outstanding	WO Outstanding At End		
INTERNAL MAINTENANCE	22.2%	9.3%	-	19.0%		
INTERNAL POWER	1.0%	0.8%	-	1.5%		
INTERNAL SEWER	6.4%	2.4%	-	1.5%		
INTERNAL WATER	2.0%	4.5%	-	1.5%		
POWER	36.5%	12.6%	3.8%	37.7%		
REVENUE	13.3%	30.8%	51.5%	18.7%		
SEWER	5.9%	6.5%	46.4%	5.6%		
WATER	12.8%	33.2%	63.9%	14.6%		
TOTAL ALL WORK ORDERS			40.4%			