

CPUC MONTHLY REPORT – FEBRUARY 2021

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CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END FEBRUARY 2021

1. CPUC FINANCIAL SUMMARY – FY2021 YTD – END FEBRUARY 2021

CPUC - WHOLE BUSINESS INCOME STATEMENT	FY 2021	Budget YTD	Actual YTD	Variance YTD	Variance %
REVENUE					
Power Operating Revenue	\$7,413,760	\$3,089,067	\$2,433,539	-\$655,528	-21.2%
Water Operating Revenue	\$367,119	\$152,966	\$154,707	\$1,741	1.1%
Sewerage Operating Revenue	\$180,290	\$75,121	\$81,213	\$6,092	8.1%
TOTAL OPERATING REVENUE	\$7,961,169	\$3,317,154	\$2,669,460	-\$647,694	-19.5%
Other Revenue					
Power	\$10,275	\$4,281	\$19,468	\$15,187	354.7%
Water	\$3,749	\$1,562	\$19,440	\$17,878	1144.5%
Sewer	\$2,280	\$950	\$740	-\$210	-22.1%
OTHER REVENUE TOTAL	\$16,304	\$6,793	\$39,649	\$32,855	483.6%
TOTAL OPERATING REVENUE	\$7,977,473	\$3,323,947	\$2,709,108	-\$614,839	-18.5%
EXPENDITURE					
Power Variable Cost	\$3,431,039	\$1,429,600	\$1,086,125	-\$343,474	-24.0%
Power Fixed Cost	\$2,119,028	\$882,928	\$744,736	-\$138,192	-15.7%
Water Variable Cost	\$63,020	\$26,258	\$31,613	\$5,354	20.4%
Water Fixed Cost	\$384,308	\$160,128	\$144,023	-\$16,105	-10.1%
Sewer Variable Cost	\$83,773	\$34,906	\$39,477	\$4,572	13.1%
Sewer Fixed Cost	\$367,271	\$153,030	\$135,858	-\$17,171	-11.2%
TOTAL OPERATING EXPENSE	\$6,448,440	\$2,686,850	\$2,181,833	-\$505,017	-18.8%
OPERATING INCOME					
Operating Income Power	\$1,873,968	\$780,820	\$622,146	-\$158,674	-20.3%
Operating Income Water	-\$76,460	-\$31,858	-\$1,488	\$30,370	-95.3%
Operating Income Sewer	-\$268,475	-\$111,865	-\$93,383	\$18,482	-16.5%
OPERATING INCOME (Excl Int & Deprec.)	\$1,529,033	\$637,097	\$527,276	-\$109,822	-17.2%
INTEREST					
Interest Power	\$50,275	\$20,948	\$20,948	\$0	0.0%
Interest Water	\$80	\$33	\$33	\$0	0.0%
Interest Sewer	\$80	\$33	\$33	\$0	0.0%
TOTAL INTEREST	\$50,434	\$21,014	\$21,014	\$0	0.0%
DEPRECIATION					
Depreciation Power	\$1,244,928	\$518,720	\$518,720	\$0	0.0%
Depreciation Water	\$74,004	\$30,835	\$30,835	\$0	0.0%
Depreciation Sewer	\$142,764	\$59,485	\$59,485	\$0	0.0%
TOTAL DEPRECIATION	\$1,461,696	\$609,040	\$609,040	\$0	0.0%
Depreciation as % of Revenue	18.3%	18.3%	22.5%	4.2%	22.7%
OPERATING INCOME (Incl. Int. & Deprec.)					
Total Operating Income Power	\$578,765	\$241,152	\$82,478	-\$158,674	-65.8%
Total Operating Income Water	-\$150,544	-\$62,727	-\$32,356	\$30,370	-48.4%
Total Operating Income Sewer	-\$411,319	-\$171,383	-\$152,901	\$18,482	-10.8%
TOTAL OPERATING INCOME (Incl. Int & Deprec.)	\$16,903	\$7,043	-\$102,779	-\$109,822	-1559.3%
NON-OPERATING REVENUES/(EXPENSES)					
Management Support	-\$270,573	-\$112,739	\$0	\$112,739	-100.0%
INTEREST INCOM \$	\$0	\$0	\$54	\$54	
TOTAL NON-OPERATING REVENUES/(EXPENSES)	-\$270,573	-\$112,739	\$54	\$112,793	-100.0%
CAPITAL GRANT SUPPORT					
MANAGEMENT GRANT	\$270,573	\$112,739	\$0	-\$112,739	-100.0%
OTHER GRANT SUPPORT	\$0	\$0	\$639,619	\$639,619	
TOTAL CAPITAL GRANT SUPPORT	\$270,573	\$112,739	\$639,619	\$526,880	467.3%
Recovery Of Forgiven Interest	\$0	\$0	-\$100,000	-\$100,000	
CHANGE IN NET ASSETS	\$16,903	\$7,043	\$436,894	\$429,851	6103.4%

Notes:

1. Revenue and variable cost deficit related principally to Cost of fuel;
2. Total Operating income – negative variance in power sector and positive variances in water and sewer;

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END FEBRUARY 2021

2. CPUC KEY PERFORMANCE INDICATORS – FY2021 YTD – END FEBRUARY 2021

PERFORMANCE DATA	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
1a. NON-REVENUE POWER					
kWh Produced	17,082,933	7,117,889	6,777,231	-340,658	-4.8%
kWh Sales	15,367,809	6,403,254	5,973,748	-429,506	-6.7%
Power Loss - kWh	1,715,124	714,635	803,483	88,848	12.4%
Power Loss - %	10.0%	10.0%	11.9%		
Generation Loss - kWh	17,151	7,146	63,948	56,802	794.8%
Distribution Loss - kWh	1,697,972	707,488	739,535	32,046	4.5%
Commercial Loss - kWh	341,659	142,358	135,545	-6,813	-4.8%
Line Loss - kWh	1,356,314	565,131	603,990	38,860	6.9%
Generation Loss - %	0.1%	0.1%	0.9%		
Distribution Loss - %	9.9%	9.9%	10.9%		
Commercial Loss - %	2.0%	2.0%	2.0%		
Line Loss - %	7.9%	7.9%	8.9%		
1b. NON-REVENUE WATER					
Water Produced	211,944,235	88,310,098	90,501,100	2,191,002	2.5%
Water Sold	106,793,027	44,497,095	42,148,636	-2,348,458	-5.3%
NRW Volume	105,151,208	43,813,003	48,352,464	4,539,460	10.4%
NRW %	50%	50%	53.4%		
2. Current ratio					
Power Business			3.04		
Water Business			2.79		
Sewer Business			11.92		
3. ROA (excludes other operating income/grant support)					
Power Business			0.39%		
Water Business			0.40%		
Sewer Business			-1.97%		
4. Operating ratio					
	0.81	0.81	0.82	0.01	1.1%
Power Business	0.75	0.75	0.75	0.00	0.6%
Water Business	1.21	1.21	1.14	-0.07	-5.9%
Sewer Business	2.47	2.47	2.16	-0.31	-12.6%
5. Days in Accounts Receivable					
Power Business			23.75		
Water Business			13.32		
Sewer Business			101.28		
			122.36		

Notes:

- Power loss YTD is 11.9% vs 10.0% budget. Monthly power loss figure for February 12.2% - the swings in monthly power loss relate to calculation of cashpower accruals.
- NRW in February was 51.0% (YTD 53.4%). There was a significant reduction between December and February due to improvements in the control of production match demand.
- Current ratio is healthy;
- ROA – is marginally negative at the end of February for the whole business – target value of 3% has been proposed by CPUC tariff specialist for sustainability;
- Operating Ratio is around the budget;
- Days in accounts receivable – steps should be taken to improve water and sewer business collections.

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END FEBRUARY 2021

3. POWER SALES SUMMARY – FY2021 YTD – END FEBRUARY 2021

POWER SALES - US\$	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
Government - regular meters	\$857,725	\$357,385	\$293,461	-\$63,924	-17.9%
Government - cashpower	\$393,201	\$163,834	\$157,375	-\$6,458	-3.9%
Street light	\$60,914	\$25,381	\$14,800	-\$10,581	-41.7%
Solar	\$38,400	\$16,000	\$13,400	-\$2,600	-16.2%
CP Un-Earned	\$0	\$0	\$1,390	\$1,390	
Sub-total Government	\$1,350,239	\$562,600	\$480,426	-\$82,174	-14.6%
Commercial-regular meters	\$2,381,803	\$92,418	\$716,168	-\$276,250	-27.8%
Commercial-cash power	\$1,063,147	\$442,978	\$364,362	-\$78,616	-17.7%
SCRATCH SALES COMMERCIAL	\$0	\$0	\$0	\$0	
Sub-total Commercial	\$3,444,951	\$1,435,396	\$1,080,529	-\$354,867	-24.7%
Residential - regular meter		\$0	\$11,626	\$11,626	
Residential - cashpower	\$2,019,744	\$841,560	\$704,580	-\$136,980	-16.3%
Scratched Card Sale -Residential		\$0	\$69,129	\$69,129	
Sub-total Residential	\$2,019,744	\$841,560	\$785,335	-\$56,225	-6.7%
Total Trade Power Sales	\$6,814,934	\$2,839,556	\$2,346,291	-\$493,265	-17.4%
CPUC Office	\$35,974	\$14,989	\$6,823	-\$8,166	-54.5%
CPUC Power Operation	\$62,614	\$26,089	\$10,908	-\$15,181	-58.2%
CPUC Water Operations	\$103,534	\$43,139	\$26,158	-\$16,981	-39.4%
CPUC Sewer Operations	\$147,146	\$61,311	\$39,477	-\$21,833	-35.6%
Cash Power UnEarned	\$0	\$0	\$5,272	\$5,272	
TOTAL POWER SALES - US\$	\$7,164,203	\$2,985,084	\$2,434,929	-\$550,155	-18.4%
POWER SALES - KWH	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
Government - regular meters	1,753,424	730,593	664,666	-65,927	-9.0%
Government - cashpower	803,809	334,921	353,865	18,945	5.7%
Street Light	124,524	51,885	51,885	0	0.0%
Solar		0	0	0	
Unearned		0	6,308	6,308	
Sub-total Government	2,681,757	1,117,399	1,076,725	-40,674	-3.6%
Commercial-regular meters	5,076,616	2,115,257	1,690,077	-425,180	-20.1%
Commercial-cash power	2,266,010	944,171	860,254	-83,917	-8.9%
SCRATCH COMMERCIAL					
Sub-total Commercial	7,342,627	3,059,428	2,550,331	-509,097	-16.6%
Residential - regular meter			29,523	29,523	-
Residential - cashpower	4,598,988	1,916,245	1,792,256	-123,990	-6.5%
Scratch Card Sales - Residential			175,875	175,875	-
Sub-total Residential	4,598,988	1,916,245	1,997,654	81,409	4.2%
Total Trade Power Sales	14,623,373	6,093,072	5,624,709	-468,363	-7.7%
CPUC Office Use	\$76,676	31,949	26,176	-5,773	-18.1%
CPUC Power Operation	\$133,457	55,607	37,772	-17,835	-32.1%
CPUC Water Operations	\$220,675	91,948	106,387	14,439	15.7%
CPUC Sewer Operations	\$313,629	130,679	163,944	33,265	25.5%
Cash Power Un Earned, Net			14,760	14,760	-
TOTAL POWER SALES - KWH	\$15,367,809	6,403,254	5,973,748	-429,506	-6.7%

Notes:

1. From the above there still appears to be regular residential meters in the system – it may be worth changing these out for cash-power.
2. Overall usage is down on budget by 6.7% YTD – this is due to significantly lower than budget commercial usage (-16.6%) offset slightly by greater than budget residential usage (4.2%).

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END FEBRUARY 2021

4 WATER & SEWER SALES SUMMARY – FY2021 YTD – END FEBRUARY 2021

WATER SALES - US\$	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
Government Water	\$100,744	\$41,977	\$55,167	\$13,190	31.4%
Commercial Water	\$149,045	\$62,102	\$44,786	-\$17,316	-27.9%
Residential Water	\$117,330	\$48,888	\$54,755	\$5,867	12.0%
Water Provision for Billing Errors		\$0	\$0	\$0	
TOTAL WATER SALES	\$367,119	\$152,966	\$154,707	\$1,741	1.1%
WATER SALES - US GALLONS	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
Government Water	21,392,964	8,913,735	11,278,150	2,364,415	26.5%
Commercial Water	31,268,157	13,028,399	9,680,180	-3,348,219	-25.7%
Residential Water	52,486,088	21,869,203	20,657,312	-1,211,891	-5.5%
Water Delivery and Bunkering	1,641,818	684,091	532,994	-151,096	-22.1%
TOTAL WATER SALES	106,789,027	44,495,428	42,148,636	-2,346,792	-5.3%
SEWER SALES - US\$	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
Sewer Government	\$49,015	\$20,423	\$27,457	\$7,034	34.4%
Sewer Commercial	\$48,268	\$20,112	\$37,171	\$17,059	84.8%
Sewer Commercial with No Water	\$47,040	\$19,600	\$0	-\$19,600	-100.0%
Sewer Residential	\$10,047	\$4,186	\$16,585	\$12,399	296.2%
Sewer Residential with No Water	\$25,920	\$10,800	\$0	-\$10,800	-100.0%
Sewer Provision for Billing Errors		\$0	\$0	\$0	
TOTAL	\$180,290	\$75,121	\$81,213	\$6,092	8.1%
SEWER COLLECTION- US GALLONS	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
Government Sewer Metered	10,696,482	4,456,868	7,454,316	2,997,448	67.3%
Commercial Sewer Metered	15,634,079	6,514,199	9,646,435	3,132,235	48.1%
Commercial Sewer Assesed			0	0	
Residential Sewer Metered	7,872,913	3,280,381	16,905,375	13,624,995	415.3%
Residential Sewer Assessed			\$0	\$0	
TOTAL SEWER COLLECTION	34,203,474	14,251,447	34,006,126	19,754,678	138.6%

Notes:

1. Water revenue is on budget; the total sales volume is lower than budget however the government sales is higher than budget by 26.5%;

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END FEBRUARY 2021

5.1 CPUC POWER REVENUE & COST 1 OF 2 – FY2021 YTD – END FEBRUARY 2021

1.1 POWER REVENUE	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
1.1.1 Power - Revenue from Sales					
Northern Namoneas					
Government	\$1,311,839	\$546,600	\$450,836	-\$95,763	-17.5%
Street Lighting	\$153,418	\$63,924	\$14,800	-\$49,125	-76.8%
Commercial	\$3,444,951	\$1,435,396	\$1,080,529	-\$354,867	-24.7%
Residential	\$2,019,744	\$841,560	\$790,607	-\$50,953	-6.1%
Solar PV Systems - Education & Health	\$38,400	\$16,000	\$13,400	-\$2,600	-16.2%
Tonoas Revenue	\$279,204	\$116,335	\$0	-\$116,335	-100.0%
CPUC Office	\$17,119	\$7,133	\$6,823	-\$310	-4.3%
CPUC Power Operation	\$29,796	\$12,415	\$10,908	-\$1,507	-12.1%
CPUC Water Operations	\$49,268	\$20,528	\$26,158	\$5,630	27.4%
CPUC Sewer Operations	\$70,021	\$29,175	\$39,477	\$10,302	35.3%
1.1.1 Sub-Total: Power - Revenue from Sales	\$7,413,760	\$3,089,067	\$2,433,539	-\$655,528	-21.2%
1.1.2 Power - Other Revenue					
Power Connection Charges	\$2,850	\$1,187	\$4,267	\$3,079	259.4%
Power Reconnection Charges	\$3,366	\$1,403	\$400	-\$1,003	-71.5%
Power Tampering Fines	\$4,060	\$1,692	\$14,801	\$13,110	775.0%
1.1.2 Sub-Total: Power - Other Revenue	\$10,275	\$4,281	\$19,468	\$15,187	354.7%
1.1 TOTAL POWER REVENUE	\$7,424,036	\$3,093,348	\$2,453,008	-\$640,341	-20.7%
2.1 POWER EXPENDITURE					
2.1.1 Variable Costs					
2.1.1.1 Fuel & Lubricants					
Fuel cost	\$3,166,837	\$1,319,515	\$1,054,419	-\$265,097	-20.1%
Oil/Lubrication Expenses	\$60,202	\$25,084	\$31,707	\$6,622	26.4%
Tonoas Power Purchase	\$204,000	\$85,000	\$0	-\$85,000	-100.0%
Sub-total	\$3,431,039	\$1,429,600	\$1,086,125	-\$343,474	-24.0%
2.1.1 Variable Cost Total	\$3,431,039	\$1,429,600	\$1,086,125	-\$343,474	-24.0%
2.1.2 Fixed Costs Of Operations					
2.1.2.1 Power Generation Maintenance					
US\$/kwh Generated					
Engine Maint/repair	\$325,000	\$135,416	\$70,977	-\$64,439	-47.6%
Sub-total	\$325,000	\$135,416	\$70,977	-\$64,439	-47.6%
2.1.2.2 Power Distribution Maintenance					
US\$/per kwh Generated	\$0.005				
Dist. Maint/repair	\$80,000	\$33,333	\$40,376	\$7,042	21.1%
Sub-total	\$80,000	\$33,333	\$40,376	\$7,042	21.1%
2.1.2.3 Tonoas Distribution Expenses	\$22,900	\$9,542	\$0	-\$9,542	-100.0%
2.1.2.4 Personnel Costs					
Power Generation	\$258,716	\$107,798	\$86,738	-\$21,061	-19.5%
Maintenance	\$85,974	\$35,822	\$28,824	-\$6,999	-19.5%
Power Distribution	\$318,772	\$132,822	\$106,872	-\$25,950	-19.5%
Tonoas Contractors	\$57,096	\$23,790	\$19,142	-\$4,648	-19.5%
Uniforms	\$14,500	\$6,042	\$0	-\$6,042	-100.0%
Training	\$11,600	\$4,833	\$0	-\$4,833	-100.0%
Sub-total	\$746,658	\$311,108	\$241,575	-\$69,532	-22.3%
2.1.2.3 Overheads					
Power Plant - Power Charges	\$29,796	\$12,415	\$10,908	-\$1,507	-12.1%
Power Plant - Water Charges		\$0	\$0	\$0	0.0%
Transportation - fuel cost	\$26,565	\$11,069	\$7,860	-\$3,209	-29.0%
Transportation - maintenance cost	\$20,440	\$8,517	\$23,959	\$15,442	181.3%
Sub-total	\$76,801	\$32,000	\$42,727	\$10,726	33.5%
2.1.2 Fixed Cost Of Operation - Total	\$1,251,359	\$521,400	\$395,655	-\$125,744	-24.1%

Notes:

1. Revenue and variable cost deficit related principally to Cost of fuel (Budget assumes 3.50/gallon across the year).
2. Fixed cost of operation – tracking below budget (largely due to personnel costs)
3. Power distribution maintenance remains higher than budget at this point.

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END FEBRUARY 2021

5.2 CPUC POWER REVENUE & COST 2 OF 2 – FY2021 YTD – END FEBRUARY 2021

2.1.3 Fixed Cost - Finance/Admin Overhead:	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
2.1.3.1 - Personnel Costs					
Executive Management (CEO & CFO)	\$191,166	\$79,652	\$74,266	-\$5,386	-6.8%
Admin	\$55,167	\$22,986	\$21,432	-\$1,555	-6.8%
Finance	\$51,630	\$21,512	\$20,058	-\$1,455	-6.8%
Revenue	\$93,485	\$38,952	\$36,318	-\$2,634	-6.8%
Stakeholder	\$6,848	\$2,853	\$2,660	-\$193	-6.8%
Uniforms	\$3,356	\$1,398	\$0	-\$1,398	-100.0%
Training	\$2,685	\$1,119	\$0	-\$1,119	-100.0%
Sub-total	\$404,337	\$168,474	\$154,733	-\$13,740	-8.2%
2.1.3.2 Overheads					
Administration - Electricity Charges	\$12,095	\$5,040	\$4,981	-\$59	-1.2%
Transportation - fuel cost	\$12,611	\$5,255	\$3,071	-\$2,184	-41.6%
Transportation - maintenance cost	\$3,632	\$1,513	\$4,398	\$2,885	190.7%
Communication	\$24,588	\$10,245	\$6,814	-\$3,431	-33.5%
Office Supplies	\$33,336	\$13,890	\$7,858	-\$6,032	-43.4%
Travel	\$35,327	\$14,720	\$982	-\$13,738	-93.3%
Professional Affiliations	\$5,813	\$2,422	\$4,806	\$2,384	98.4%
Legal	\$97,570	\$40,654	\$49,746	\$9,092	22.4%
New Leases - LS/GS/Wells/S Namoneas	\$0	\$0	\$3,463	\$3,463	
Lease fees (offices, power plant, and empty. rents)	\$49,750	\$20,729	\$23,277	\$2,548	12.3%
Maintenance Agreements	\$79,207	\$33,003	\$19,056	-\$13,947	-42.3%
Insurances	\$72,408	\$30,170	\$8,258	-\$21,912	-72.6%
Staff Development	\$12,603	\$5,251	\$37,843	\$32,591	620.7%
Miscellaneous	\$24,393	\$10,164	\$19,795	\$9,631	94.8%
Sub-total	\$463,332	\$193,055	\$194,347	\$1,292	0.7%
2.1.3 Fixed Cost - Finance Admin Overhead Total	\$867,669	\$361,529	\$349,081	-\$12,448	-3.4%
POWER OPERATING EXPENSE SUMMARY					
Power - Variable Cost Total	\$3,431,039	\$1,429,600	\$1,086,125	-\$343,474	-24.0%
Power - Fixed Cost - Operations	\$1,251,359	\$521,400	\$395,655	-\$125,744	-24.1%
Power - Fixed Cost - Finance/Admin Overhead	\$867,669	\$361,529	\$349,081	-\$12,448	-3.4%
Power - Fixed Cost Total	\$2,119,028	\$882,928	\$744,736	-\$138,192	-15.7%
TOTAL OPERATING EXPENSE (excl. Int. & Deprec.)	\$5,550,067	\$2,312,528	\$1,830,861	-\$481,667	-20.8%
Variable Cost as % of Total Expense	62%	62%	59%	-2%	-4.0%
Fixed Cost as % of Total Expense	38%	38%	41%	2%	6.5%
Variable Expense - US\$/kWh Sold	\$0.223	\$0.223	\$0.182	-\$0.041	-18.6%
Fixed Expense - US\$/kWh Sold	\$0.138	\$0.138	\$0.125	-\$0.013	-9.6%
POWER OPERATING INCOME - (Excl. Int. & Deprec)	\$1,873,968	\$780,820	\$622,146	-\$158,674	-20.3%
2.2 Power Interest Expense					
2.2.6 ADB OCR Loan	\$21,616	\$9,007	\$9,007	\$0	0.0%
2.2.7 ADB ADF Loan	\$28,659	\$11,941	\$11,941	\$0	0.0%
2.2.8 Unpaid Wage Tax Loan	\$0	\$0	\$0	\$0	#DIV/0!
2.2 Interest Expense Total	\$50,275	\$20,948	\$20,948	\$0	0.0%
OPERATING INCOME - Before Deprec.	\$1,823,693	\$759,872	\$601,198	-\$158,674	-20.9%
2.3 Power Depreciation Expense					
2.3.1 Power Generation Assets	\$1,033,735	\$430,723	\$430,723	\$0	0.0%
2.3.2 Power Distribution Assets	\$192,443	\$80,185	\$80,185	\$0	0.0%
2.3.5 Administration & Finance Assets	\$0	\$0	\$0	\$0	#DIV/0!
Tonoas Depreciation	\$18,750	\$7,813	\$7,813	\$0	0.0%
2.3 Depreciation Total	\$1,244,928	\$518,720	\$518,720	\$0	0.0%
Depreciation as % of Revenue	16.8%	16.8%	21.1%	4.4%	26.1%
TOTAL OPERATING EXPENSE (incl. Int & Deprec.)	\$6,845,271	\$2,852,196	\$2,370,529	-\$481,667	-16.9%
POWER OPERATING INCOME	\$578,765	\$241,152	\$82,478	-\$158,674	-65.8%

Notes:

1. Fixed cost of Fin/Admin cost is tracking slightly over budget (note the cost of bonus in December 2020 was not budgeted for).
2. Overall power operating result is 65.8% lower than budget at the end of February 21.

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END FEBRUARY 2021

6.1 CPUC WATER REVENUE & COST 1 OF 2 – FY2021 YTD – END FEBRUARY 2021

2.1 WATER REVENUE	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
2.1.1 Water - Revenue from Sales					
Residential	\$117,330	\$48,888	\$54,755	\$5,867	12.0%
Commercial	\$149,045	\$62,102	\$44,786	-\$17,316	-27.9%
Government	\$100,744	\$41,977	\$55,167	\$13,190	31.4%
2.1.1 Sub-Total: Water - Revenue from Sales	\$367,119	\$152,966	\$154,707	\$1,741	1.1%
2.1.2 Water - Other Revenue					
Water Connection Fees	\$1,900	\$792	\$1,803	\$1,011	127.7%
Water Reconnection Charges	\$1,473	\$614	\$100	-\$514	-83.7%
Water Tampering Fines	\$377	\$157	\$0	-\$157	-100.0%
Non-operating Income	\$0	\$0	\$17,538	\$17,538	#DIV/0!
2.1.2 Sub-Total: Water - Other Revenue	\$3,749	\$1,562	\$19,440	\$17,878	1144.5%
2.1 TOTAL: WATER OPERATING REVENUE	\$370,868	\$154,528	\$174,148	\$19,619	12.7%
2.3 WATER EXPENDITURE					
2.3.1 Variable Costs					
2.3.1.1 Pumping Costs					
Water Operation - Electricity Charges	\$49,268	\$20,528	\$26,158	\$5,630	27.4%
Sub-Total	\$49,268	\$20,528	\$26,158	\$5,630	27.4%
2.3.1.2 Chemical Costs					
Water Operations	\$13,752	\$5,730	\$5,455	-\$276	-4.8%
Sub-Total	\$13,752	\$5,730	\$5,455	-\$276	-4.8%
2.3.1 Variable Cost Total	\$63,020	\$26,258	\$31,613	\$5,354	20.4%
2.3.2 Fixed Costs					
2.3.2.1. Maintenance					
Water System Maintenance	\$30,000	\$12,500	\$13,743	\$1,243	9.9%
Sub-total	\$30,000	\$12,500	\$13,743	\$1,243	9.9%
2.3.2.2 Personnel costs					
Management Admin & Security	\$42,264	\$17,610	\$12,725	-\$4,885	-27.7%
Metering & Equipment	\$30,546	\$12,728	\$9,197	-\$3,531	-27.7%
Process & Facilities	\$43,739	\$18,224	\$13,169	-\$5,055	-27.7%
Network	\$47,158	\$19,649	\$14,199	-\$5,450	-27.7%
Uniforms	\$3,375	\$1,406	\$0	-\$1,406	-100.0%
Training	\$2,700	\$1,125	\$0	-\$1,125	-100.0%
Sub-total	\$169,782	\$70,742	\$49,290	-\$21,452	-30.3%
2.3.2.3 Overheads					
Transportation - fuel cost	\$15,687	\$6,536	\$2,324	-\$4,212	-64.4%
Transportation - maintenance cost	\$12,243	\$5,101	\$14,351	\$9,250	181.3%
Sub-total	\$27,930	\$11,637	\$16,675	\$5,038	43.3%
2.3.2 Fixed Cost of Operation Total	\$227,711	\$94,879	\$79,708	-\$15,171	-16.0%

Notes:

1. Water revenues higher than budget – due mainly to non-operating income – keep under review;
2. Fixed cost of operation is below budget due to personnel costs being lower than budget;

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END FEBRUARY 2021

6.2 CPUC WATER REVENUE & COST 2 OF 2 – FY2021 YTD – END FEBRUARY 2021

2.3.3 Water - Finance/Admin Overhead:	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
2.3.3.1 Personnel costs					
<i>Executive Management (CEO & CFO)</i>	\$39,704	\$16,543	\$13,734	-\$2,809	-17.0%
<i>Admin</i>	\$11,458	\$4,774	\$3,963	-\$811	-17.0%
<i>Finance</i>	\$10,723	\$4,468	\$3,709	-\$759	-17.0%
<i>Revenue</i>	\$19,416	\$8,090	\$6,716	-\$1,374	-17.0%
<i>Stakeholder</i>	\$1,422	\$593	\$492	-\$101	-17.0%
<i>Uniforms</i>	\$697	\$290	\$0	-\$290	-100.0%
<i>Training</i>	\$558	\$232	\$0	-\$232	-100.0%
Sub-total	\$83,978	\$34,991	\$28,615	-\$6,376	-18.2%
2.3.3.2 Overheads					
<i>Administration - Electricity Charges</i>	\$2,512	\$1,047	\$921	-\$126	-12.0%
<i>Transportation - fuel cost</i>	\$2,619	\$1,091	\$568	-\$524	-48.0%
<i>Transportation - maintenance cost</i>	\$754	\$314	\$813	\$499	158.8%
<i>Communication</i>	\$2,826	\$1,178	\$1,260	\$83	7.0%
<i>Office Supplies</i>	\$3,832	\$1,597	\$1,453	-\$143	-9.0%
<i>Travel</i>	\$12,336	\$5,140	\$182	-\$4,959	-96.5%
<i>Professional Affiliations</i>	\$627	\$261	\$889	\$627	239.9%
<i>Legal</i>	\$11,215	\$4,673	\$9,200	\$4,527	96.9%
<i>New Leases - LS/GS/Wells/S Namoneas</i>	\$10,884	\$4,535	\$640	-\$3,895	-85.9%
<i>Lease fees (offices, power plant, and emp. rents)</i>	\$9,145	\$3,811	\$4,305	\$494	13.0%
<i>Maintenance Agreements</i>	\$3,293	\$1,372	\$3,524	\$2,152	156.9%
<i>Insurances</i>	\$8,323	\$3,468	\$1,527	-\$1,941	-56.0%
<i>Staff Development</i>	\$1,449	\$604	\$6,998	\$6,395	1059.5%
<i>Miscellaneous</i>	\$2,804	\$1,168	\$3,419	\$2,251	192.7%
Sub-total	\$72,619	\$30,258	\$35,700	\$5,442	18.0%
2.3.3 Fixed Cost - Finance Admin Overhead Total	\$156,597	\$65,249	\$64,315	-\$934	-1.4%
WATER OPERATING EXPENSE SUMMARY					
<i>Water - Variable Cost Total</i>	\$63,020	\$26,258	\$31,613	\$5,354	20.4%
<i>Water - Fixed Cost - Operation</i>	\$227,711	\$94,879	\$79,708	-\$15,171	-16.0%
<i>Water - Fixed Cost Finance/Admin</i>	\$156,597	\$65,249	\$64,315	-\$934	-1.4%
Water - Fixed Cost Total	\$384,308	\$160,128	\$144,023	-\$16,105	-10.1%
2 TOTAL: OPERATING EXPENSE (excl. Int. & Deprec.)	\$447,328	\$186,387	\$175,636	-\$10,751	-5.8%
<i>Variable Cost as % of Total Expense</i>	14.1%	14.1%	18.0%	3.9%	27.8%
<i>Fixed Cost as % of Total Expense</i>	85.9%	85.9%	82.0%	-3.9%	-4.6%
<i>Variable Expense - US\$/1,000 Gallon Sold</i>	\$0.59	\$0.59	\$0.75	\$0.16	27.1%
<i>Fixed Expense - US\$/1,000 Gallon Sold</i>	\$3.60	\$3.60	\$3.42	-\$0.18	-5.0%
OPERATING INCOME/(LOSS) - Before Int. & Deprec.	-\$76,460	-\$31,858	-\$1,488	\$30,370	-95.3%
2.4 Water Interest Expense					
<i>2.4.5 Unpaid Wage Tax</i>	\$80	\$33	\$33	\$0	0.0%
2.4 Interest Expense Total	\$80	\$33	\$33	\$0	0.0%
2.5 Water Depreciation Expense					
<i>2.5.3 Water Assets</i>	\$68,597	\$28,582	\$28,582	\$0	0.0%
<i>2.5.5 Administration & Finance Assets</i>	\$5,407	\$2,253	\$2,253	\$0	0.0%
2.5 Depreciation Expense Total	\$74,004	\$30,835	\$30,835	\$0	0.0%
Depreciation as % of Revenue	20.0%	20.0%	17.7%	-2.2%	-11.3%
TOTAL: OPERATING EXPENSE (incl. Int & Deprec.)	\$521,412	\$217,255	\$206,504	-\$10,751	-4.9%
OPERATING INCOME/(LOSS) - WATER	-\$150,544	-\$62,727	-\$32,356	\$30,370	-48.4%

Notes:

1. Fixed Cost of Fin/Admin – slightly lower than budget;
2. Overall operating income better than budget

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END FEBRUARY 2021

7.1 CPUC SEWER REVENUE & COST 1 OF 2 – FY2021 YTD – END FEBRUARY 2021

2.2 SEWER INCOME	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance%
2.2.1 Sewer - Revenue from Sales					
Residential	\$35,967	\$14,986	\$16,585	\$1,599	10.7%
Commercial	\$95,308	\$39,712	\$37,171	-\$2,541	-6.4%
Government	\$49,015	\$20,423	\$27,457	\$7,034	34.4%
2.2.1 Sub-Total: Sewer - Revenue from Sales	\$180,290	\$75,121	\$81,213	\$6,092	8.1%
2.2.2 Sewer - Other Revenue					
Sewer Connection Charges	\$2,280	\$950	\$740	-\$210	-22.1%
2.2.2 Sub-Total: Sewer - Other Revenue	\$2,280	\$950	\$740	-\$210	-22.1%
2.2 TOTAL: SEWER OPERATING REVENUE	\$182,570	\$76,071	\$81,953	\$5,882	7.7%
2.4 SEWER EXPENDITURE	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
2.3.1 Variable Costs					
2.3.1.1 Pumping Costs					
Sewer Operation - Electricity Charges	\$70,021	\$29,175	\$39,477	\$10,302	35.3%
Sub-total	\$70,021	\$29,175	\$39,477	\$10,302	35.3%
2.3.1.2 Chemical Costs					
Sewer Operations	\$13,752	\$5,730	\$0	-\$5,730	-100.0%
Sub-Total	\$13,752	\$5,730	\$0	-\$5,730	-100.0%
2.3.1 Variable Cost Total	\$83,773	\$34,906	\$39,477	\$4,572	13.1%
2.3.2 Fixed Costs					
2.3.2.1. Maintenance					
Sewer Maintenance	\$25,000	\$10,417	\$5,578	-\$4,838	-46.4%
Sub-total	\$25,000	\$10,417	\$5,578	-\$4,838	-46.4%
2.3.2.2 Personnel costs					
Management Admin & Security	\$42,264	\$17,610	\$12,725	-\$4,885	-27.7%
Metering & Equipment	\$30,546	\$12,728	\$9,197	-\$3,531	-27.7%
Process & Facilities	\$43,739	\$18,224	\$13,169	-\$5,055	-27.7%
Network	\$47,158	\$19,649	\$14,199	-\$5,450	-27.7%
Uniforms	\$3,375	\$1,406	\$0	-\$1,406	-100.0%
Training	\$2,700	\$1,125	\$0	-\$1,125	-100.0%
Sub-total	\$169,782	\$70,742	\$49,290	-\$21,452	-30.3%
2.3.2.3 Overheads					
Transportation - fuel cost	\$15,687	\$6,536	\$2,324	-\$4,212	-64.4%
Transportation - maintenance cost	\$12,243	\$5,101	\$14,351	\$9,250	181.3%
Sub-total	\$27,930	\$11,637	\$16,675	\$5,038	43.3%
2.3.2 Fixed Cost of Operation Total	\$222,711	\$92,796	\$71,544	-\$21,253	-22.9%

Notes:

1. Sewer revenues slightly higher than budget;
2. Variable cost of operation – electrical expense - is higher than budget due to the very wet weather in December through to February.
2. Fixed cost of operation is below budget due to personnel costs being lower than budget;

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END FEBRUARY 2021

7.2 CPUC SEWER REVENUE & COST 2 OF 2 – FY2021 YTD – END FEBRUARY 2021

2.3.3 Sewer - Finance/Admin Overhead:	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
2.3.3.1 Personnel costs					
Annual growth rate - %					
Executive Management (CEO & CFO)	\$39,704	\$16,543	\$13,734	-\$2,809	-17.0%
Admin	\$11,458	\$4,774	\$3,963	-\$811	-17.0%
Finance	\$10,723	\$4,468	\$3,709	-\$759	-17.0%
Revenue	\$19,416	\$8,090	\$6,716	-\$1,374	-17.0%
Stakeholder	\$1,422	\$593	\$492	-\$101	-17.0%
Uniforms	\$697	\$290	\$0	-\$290	-100.0%
Training	\$558	\$232	\$0	-\$232	-100.0%
Sub-total	\$83,978	\$34,991	\$28,615	-\$6,376	-18.2%
2.3.3.2 Overheads					
Administration - Electricity Charges	\$2,512	\$1,047	\$921	-\$126	-12.0%
Transportation - fuel cost	\$2,619	\$1,091	\$568	-\$524	-48.0%
Transportation - maintenance cost	\$754	\$314	\$813	\$499	158.8%
Communication	\$2,826	\$1,178	\$1,260	\$83	7.0%
Office Supplies	\$3,832	\$1,597	\$1,453	-\$143	-9.0%
Travel	\$2,336	\$974	\$182	-\$792	-81.3%
Professional Affiliations	\$627	\$261	\$889	\$627	239.9%
Legal	\$11,215	\$4,673	\$9,200	\$4,527	96.9%
New Leases - LS/GS/Wells/S Namoneas	\$14,067	\$5,861	\$640	-\$5,221	-89.1%
Lease fees (offices, power plant, and empty. rents)	\$3,925	\$1,636	\$4,305	\$2,669	163.2%
Maintenance Agreements	\$3,293	\$1,372	\$3,524	\$2,152	156.9%
Insurances	\$8,323	\$3,468	\$1,527	-\$1,941	-56.0%
Staff Development	\$1,449	\$604	\$6,998	\$6,395	1059.5%
Miscellaneous	\$2,804	\$1,168	\$3,419	\$2,251	192.7%
Sub-total	\$60,582	\$25,243	\$35,700	\$10,457	41.4%
2.3.3 Fixed Cost - Finance Admin Overhead Total	\$144,560	\$60,233	\$64,315	\$4,081	6.8%
SEWER OPERATING EXPENSE SUMMARY					
Sewer - Variable Cost Total	\$83,773	\$34,906	\$39,477	\$4,572	13.1%
Sewer - Fixed Cost - Operation	\$222,711	\$92,796	\$71,544	-\$21,253	-22.9%
Sewer - Fixed Cost Finance/Admin	\$144,560	\$60,233	\$64,315	\$4,081	6.8%
Sewer - Fixed Cost Total	\$367,271	\$153,030	\$135,858	-\$17,171	-11.2%
2 TOTAL: OPERATING EXPENSE (excl. Int. & Deprec.)	\$451,045	\$187,935	\$175,336	-\$12,600	-6.7%
Variable Cost as % of Total Expense	18.6%	18.6%	22.5%	3.9%	21.2%
Fixed Cost as % of Total Expense	81.4%	81.4%	77.5%	-3.9%	-4.8%
Variable Expense - US\$/1,000 Gallon Sold	\$0.7844	\$0.7844	\$0.9366	\$0.1522	19.4%
Fixed Expense - US\$/1,000 Gallon Sold	\$3.4391	\$3.4391	\$3.2233	-\$0.2158	-6.3%
OPERATING INCOME/(LOSS) - Before Int. & Deprec.	-\$268,475	-\$111,865	-\$93,383	\$18,482	-16.5%
2.4 Sewer Interest Expense					
2.4.5 Unpaid Wage Tax	\$80	\$33	\$33	\$0	0.0%
2.4 Interest Expense Total	\$80	\$33	\$33	\$0	0.0%
OPERATING INCOME/(LOSS) - Before Deprec.	-\$268,555	-\$111,898	-\$93,416	\$18,482	-16.5%
2.5 Sewer Depreciation Expense					
2.5.4 Sewer Assets	\$142,764	\$59,485	\$59,485	\$0	0.0%
2.5.5 Administration & Finance Assets	\$0	\$0	\$0	\$0	0.0%
2.5 Depreciation Expense Total	\$142,764	\$59,485	\$59,485	\$0	0.0%
Depreciation as % of Revenue	78.2%	78.2%	72.6%	-5.6%	-7.2%
TOTAL: OPERATING EXPENSE (incl. Int & Deprec.)	\$593,888	\$247,453	\$234,854	-\$12,600	-5.1%
OPERATING INCOME/(LOSS)	-\$411,319	-\$171,383	-\$152,901	\$18,482	-10.8%

Notes:

1. Fixed Cost of Fin/Admin – slightly higher than budget;
2. Overall operating income better than budget

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END FEBRUARY 2021

8 CPUC BALANCE SHEET – FY2021 YTD – END FEBRUARY 2021

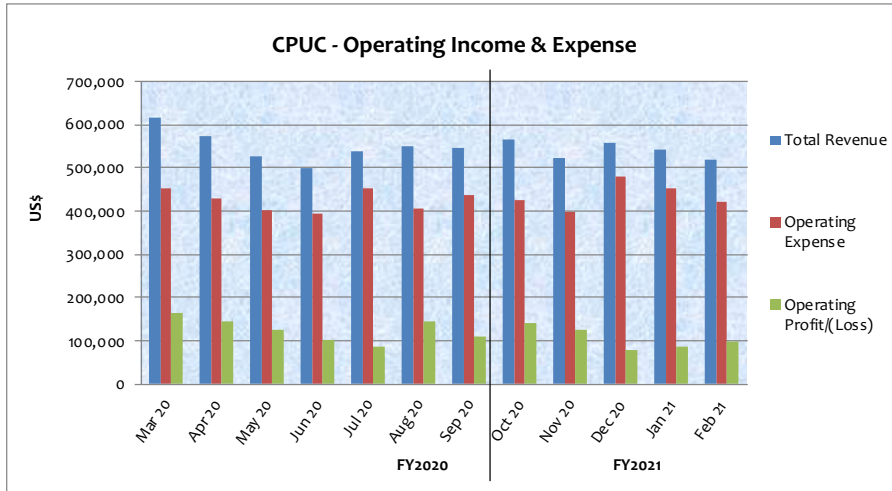
CPUC BALANCE SHEET	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
Fixed Assets					
Electric plant in service	\$20,638,048		\$530	-\$20,637,518	-100.0%
Additions	\$0		\$0	\$0	
Water and sewer plant in service	\$14,018,992		\$14,017,182	-\$1,810	0.0%
Additions	\$0		\$0	\$0	
Total utility plant	\$34,657,040		\$37,434,136	\$2,777,096	8.0%
Construction Work In Progress	\$571,611		\$3,426,092	\$2,854,481	499.4%
Less accumulated depreciation	-\$14,734,386		-\$16,711,647	-\$1,977,261	13.4%
Additions	-\$1,461,696		\$0	\$1,461,696	-100.0%
Total accumulated depreciation	-\$16,196,082		-\$16,711,647	-\$515,565	3.2%
Total utility plant	\$19,032,569		\$24,148,581	\$5,116,012	26.9%
Current Assets					
Cash	\$1,531,138		\$1,079,731	-\$451,407	-29.5%
Addition	\$1,050,168		\$0	-\$1,050,168	-100.0%
Fuel reserve	\$100,000		\$0	-\$100,000	-100.0%
Total Cash	\$2,681,306		\$1,079,731	-\$1,601,575	-59.7%
Unrestricted	\$670,326		\$269,933	-\$400,394	-59.7%
Restricted (75% of Cash Available)	\$2,010,979		\$809,798	-\$1,201,181	-59.7%
Trade Receivable	\$974,078		\$930,074	-\$44,004	-4.5%
Less Allowance on doubtful	-\$275,564		-\$439,371	-\$163,807	59.4%
Additions (0% of sales as negative collection)	\$111,260		\$0	-\$111,260	-100.0%
Total AR,net	\$809,774		\$490,703	-\$319,072	-39.4%
Other Current Assets (Inventory, LOC collateral & others , etc)	\$1,845,693		\$1,764,427	-\$81,266	-4.4%
Total current assets	\$5,336,773		\$3,334,860	-\$2,001,913	-37.5%
PP Lease	\$1,125,760		\$235,313	-\$890,447	-79.1%
Total Non Current Assets	\$1,125,760		\$235,313	-\$890,447	-79.1%
Total Assets	\$25,495,102		\$27,718,753	\$2,223,651	8.7%
Net (deficiency) Equity					
Prior Years Equity & Retained Earnings (Deficit)	\$20,918,292		\$22,810,075	\$1,891,783	9.0%
Change in net Assets	\$16,903		\$384,502	\$367,599	2174.8%
Total Equity	\$20,935,195		\$23,194,577	\$2,259,382	10.8%
Liabilities					
Current liabilities	\$921,301		\$1,156,165	\$234,864	25.5%
Additions - cash overdrafts	\$0		\$0	\$0	
Payments /Forgiven Interest	\$0		\$0	\$0	
Total current liabilities	\$921,302		\$1,156,165	\$234,863	25.5%
Loans	\$3,855,776		\$3,368,011	-\$487,765	-12.7%
Additions	\$0		\$0	\$0	
Repayments	-\$217,171		\$0	\$217,171	-100.0%
Total loans	\$3,638,605		\$3,368,011	-\$270,594	-7.4%
Total liabilities	\$4,559,907		\$4,524,176	-\$35,731	-0.8%
Total Equity and Liabilities	\$25,495,102		\$27,718,753	\$2,223,651	8.7%

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END FEBRUARY 2021

9 CPUC CASH REPORT – FY2021 YTD – END FEBRUARY 2021

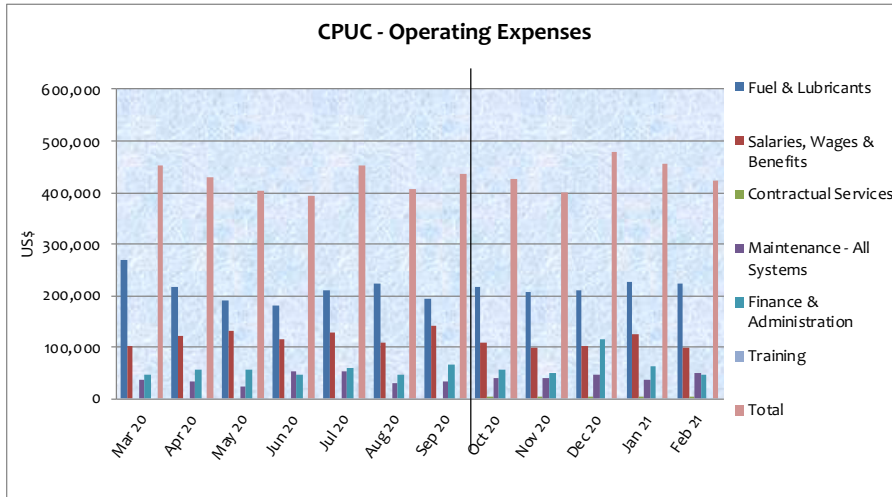
Cash Flow Report	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
Receipts			\$2,381,398		
Disbursements			\$2,810,232		
Net receipts/Disbursements			-\$428,834		
Cash balance (beginning)			\$939,109		
Cash balance (ending)			\$1,079,731		
Other Financial Data					
Cash in Hand			\$1,694		
Cash in Banks			\$1,078,037		
Stocks & Others			\$1,129,203		
Trade Receivable			\$490,703		
Prepaid Lease			\$235,313		
Collateral with Vital Inc.			\$356,424		
Current Payables (Fuel, Taxes, Payable to Fed Gov't, etc.)			\$1,156,165		
Loans Payable			\$3,368,011		
BANK ACCOUNTS/PETTY CASH (to date)					
11001-000-0 PETTY CASH			\$1,694		
11002-000-0 CHECKING ACCOUNT			\$16,179		
11003-000-0 SOLAR			\$42,370		
11004-000-0 CWSSP ADB Project			\$28,373		
11005-000-0 MANAGEMENT FUND			\$4,110		
11006-000-0 SERVICE TAX			\$10,649		
11007-000-0 Merchant Account			\$56,957		
11008-000-0 ADB SERVICE FUND			\$702,388		
Reserve for Semi Annual ADB payment			\$180,000		
Reserve - Others			\$0		
Unrestricted Reserve			\$522,388		
11009-000-0 SAVINGS ACCOUNT			\$112,497		
11010-000-0 C/A (sewer Rehab Account)			\$104,512		
Total			\$1,079,731		
Total Accounts Receivable (to date)					
Government			\$313,378		
Commercial			\$120,573		
Residential			\$89,555		
Water			\$216,984		
Sewer			\$189,585		
Allowance for Doubtful			-\$439,371		
Total			\$490,703		
Days in receivable ratio			29.73		

10 FINANCIAL RESULTS GRAPHS

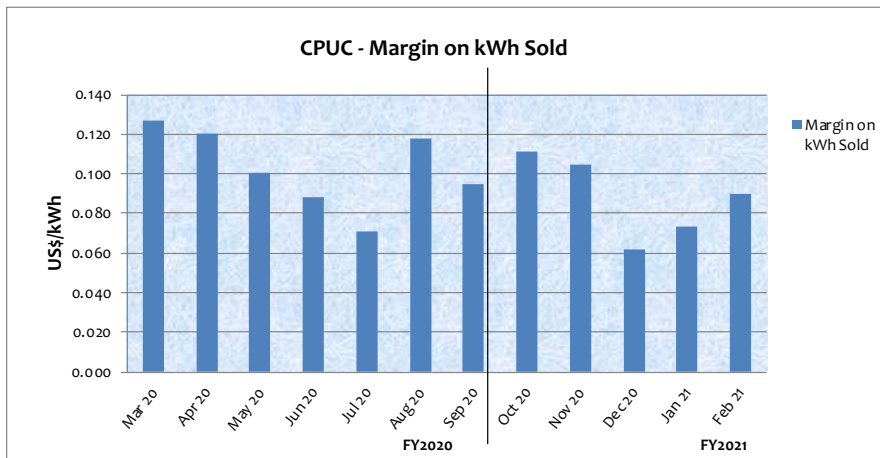


1.1 Key Points:

Operating ratio: FY2021 YTD - 0.82;



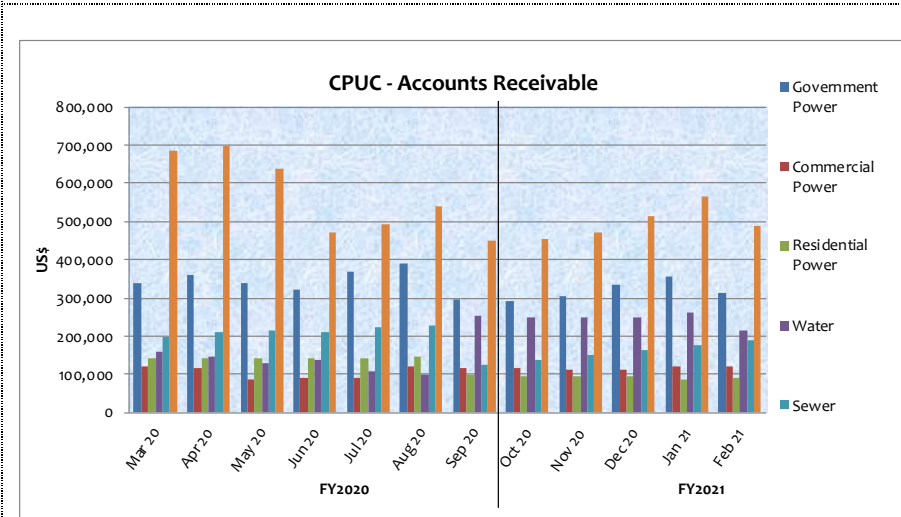
1.2 Key Points:



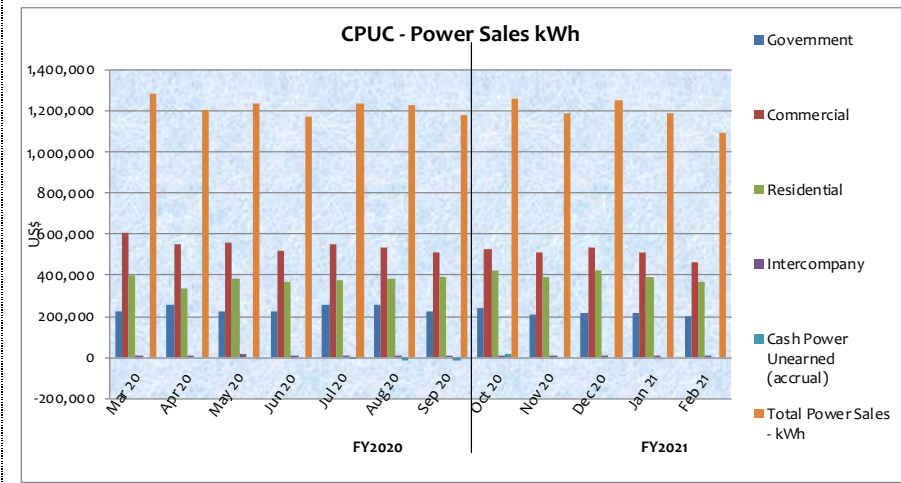
1.3 Key Points:

YTD US\$0.088/kWh sold.

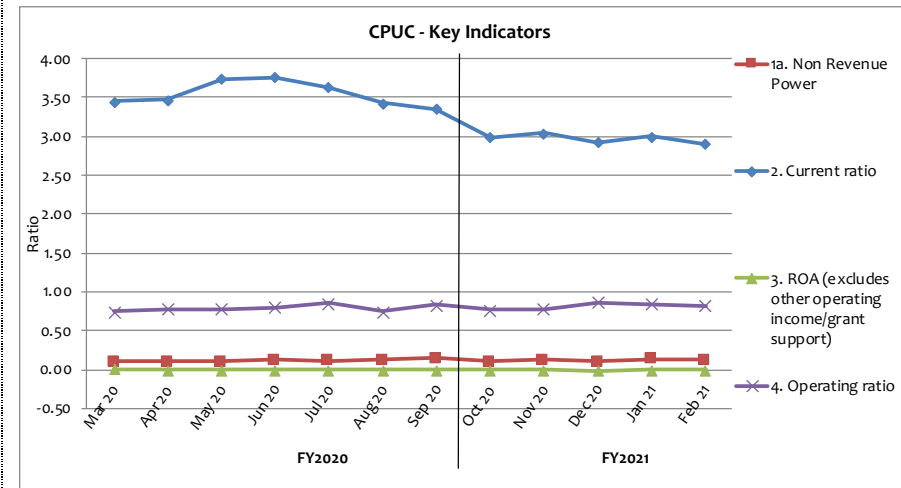
CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END FEBRUARY 2021



1.4 Key Points:

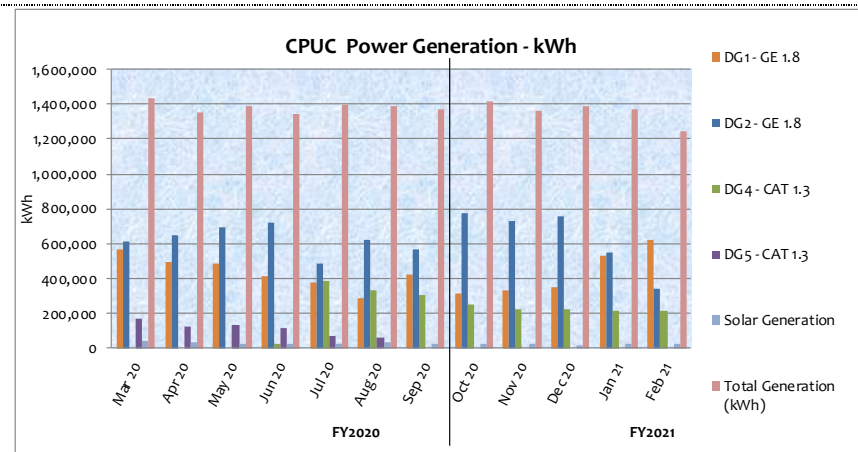


1.5 Key Points:

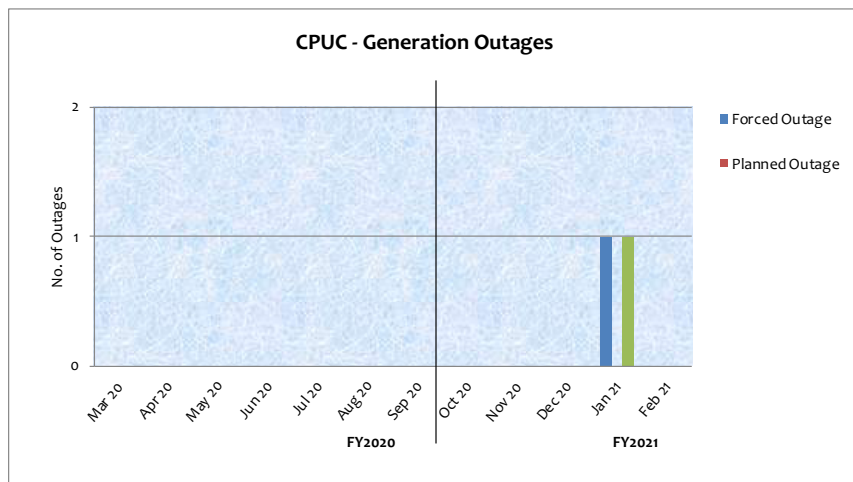


1.6 Key Points:

11 TECHNICAL RESULTS GRAPHS – POWER

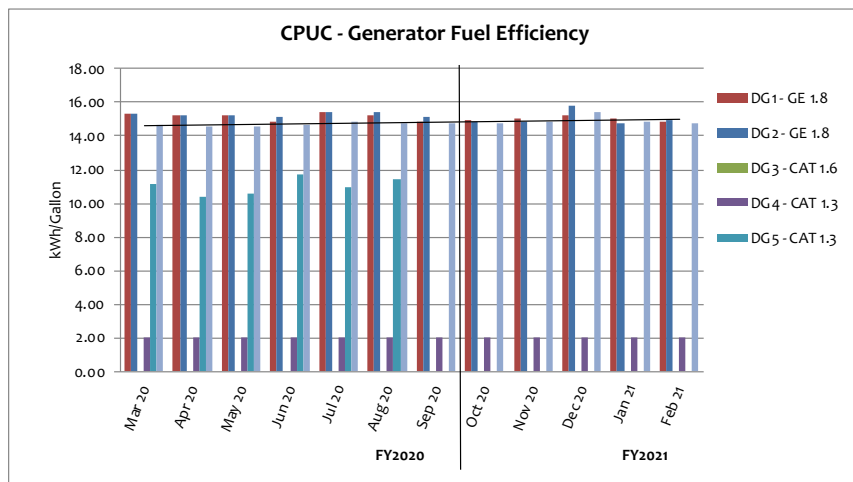


2.1 Key Points:



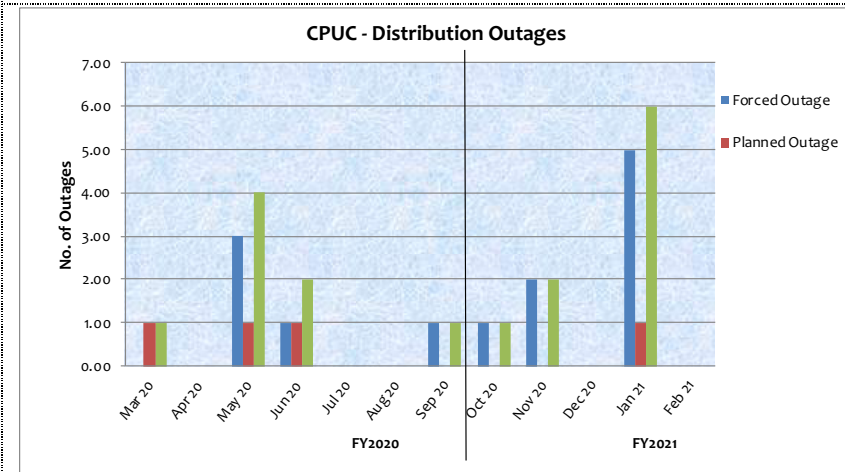
2.2 Key Points:

Notable achievement – 12 months without a generation outage

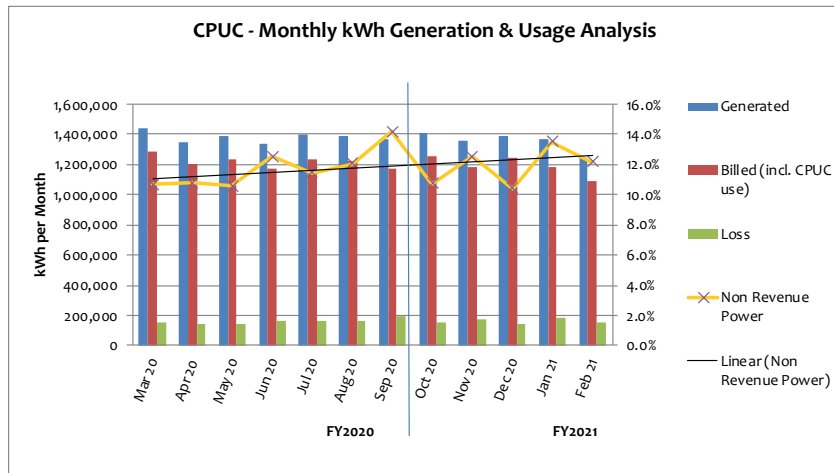


2.3 Key Points:

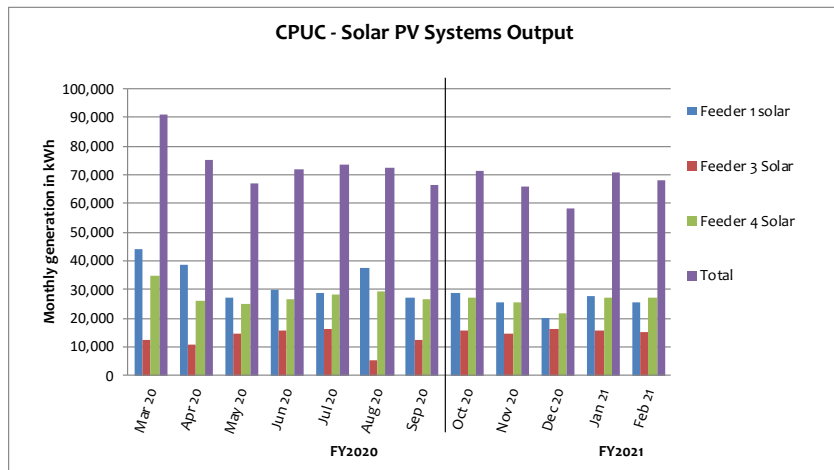
CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END FEBRUARY 2021



2.4 Key Points

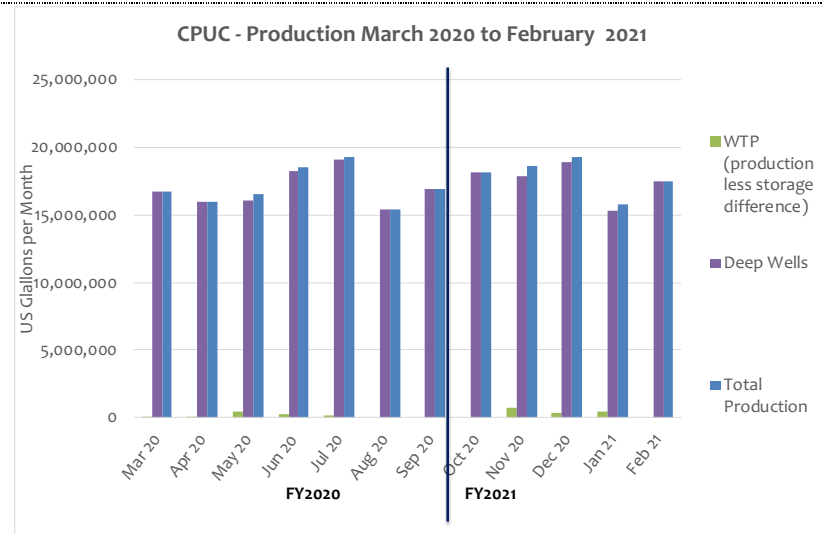


2.5 Key Points:



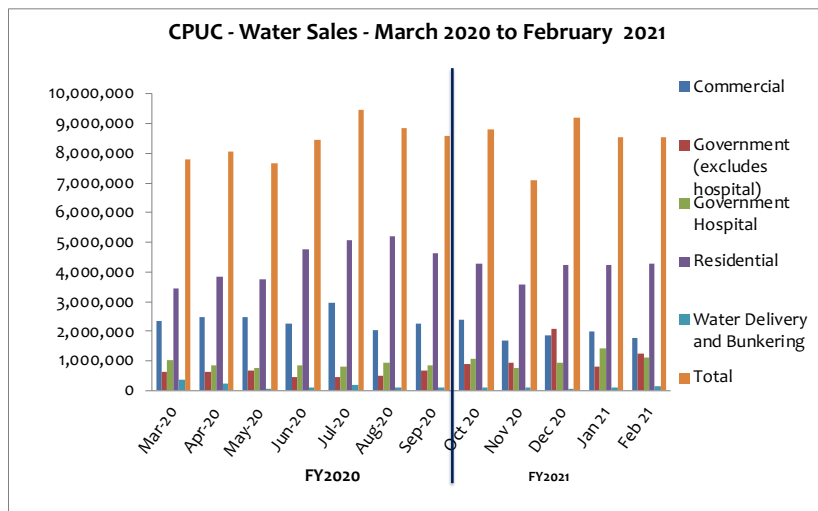
2.6 Key Points:

12 TECHNICAL RESULTS GRAPHS – WATER

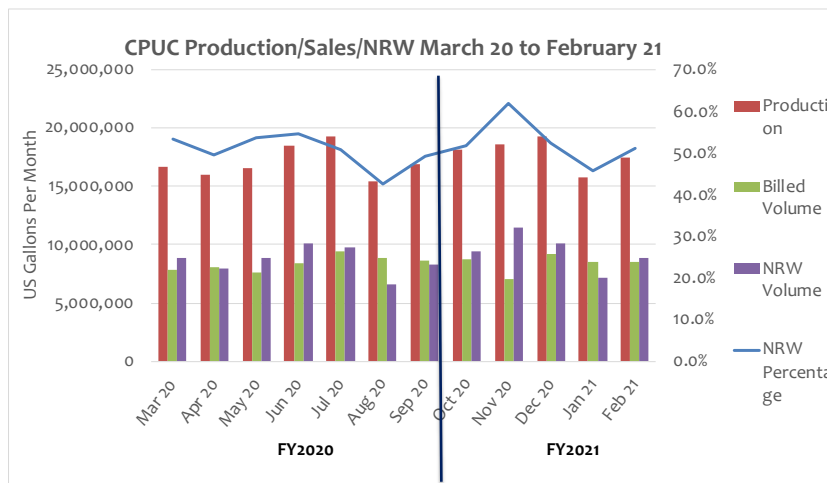


1 Key Points:

28 wells are capable of production; system in process of being optimized to balance production with demand;



Key Points:



Key Points:

Reduced NRW in January due to more effective production control

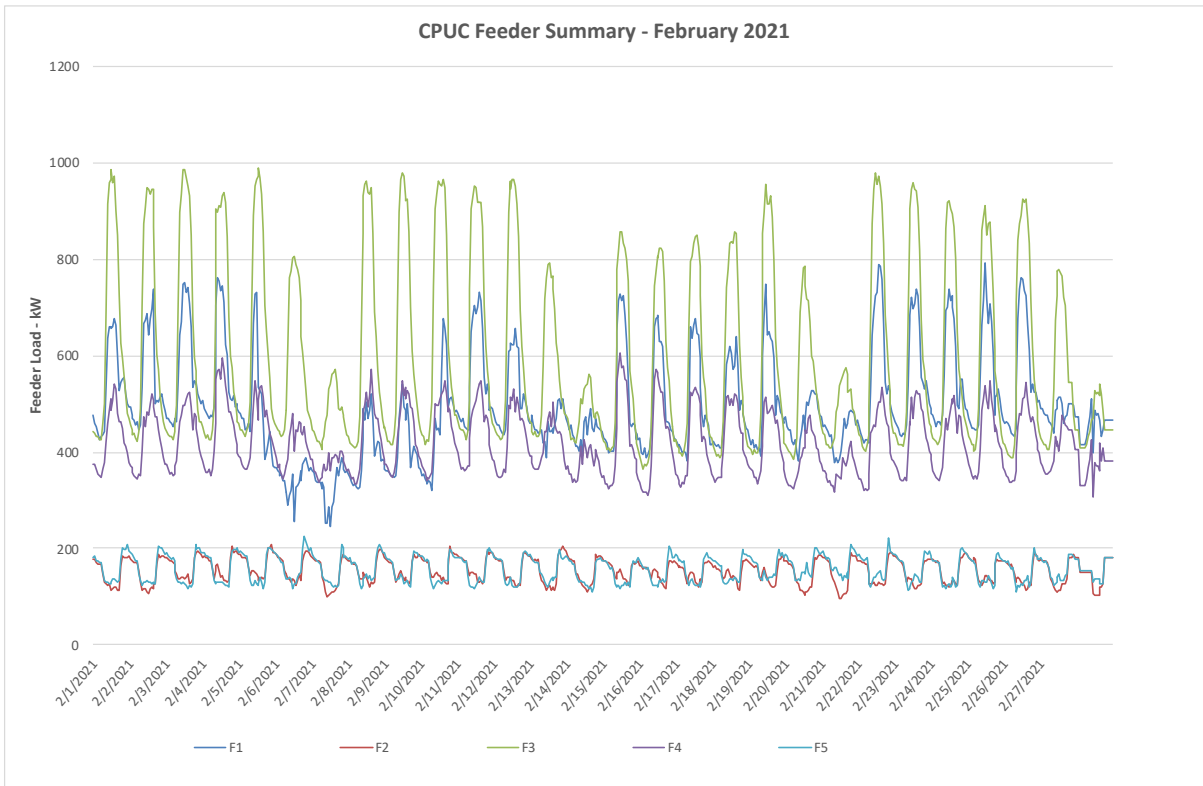
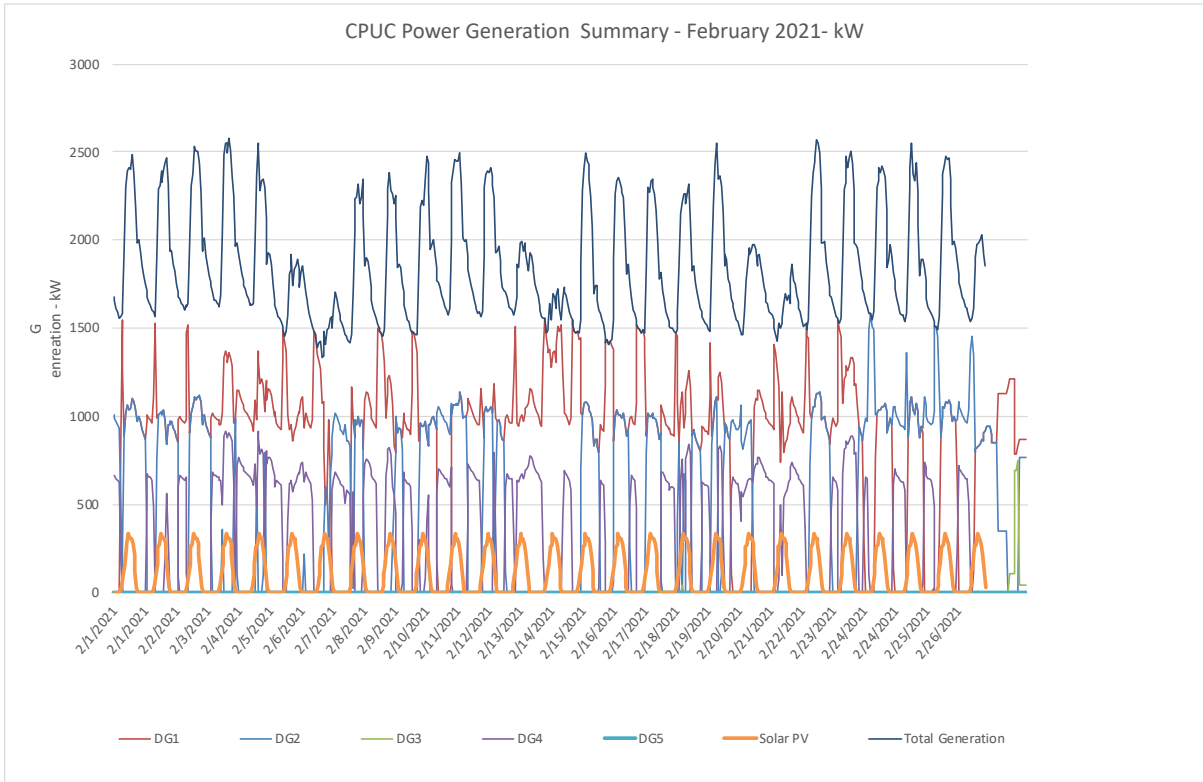
CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END FEBRUARY 2021

13 CPUC NRW SUMMARY

ZONAL NRW - February 2021					ZONAL NRW - FY2021				
Zone	Production	Sales	NRW		Zone	Production	Sales	NRW	
	Gallons	Gallons	Gallons	%		Gallons	Gallons	Gallons	%
1	200,000	107,608	92,392	46%	1	1,000,000	628,030	371,970	37%
2	13,197,200	5,732,667	7,464,533	57%	2	68,407,200	28,733,702	39,673,498	58%
3	0	0	0	0%	3	0	0	0	#DIV/0!
4	830,100	193,780	636,320	77%	4	5,138,000	1,173,810	3,964,190	77%
5	0	0	0	0%	5	0	0	0	-
6	2,303,700	1,690,580	613,120	27%	6	9,663,000	8,378,070	1,284,930	13%
7	100,000	234,840	-134,840	-135%	7	290,000	535,790	-245,790	-85%
8	830,500	435,120	395,380	48%	8	4,794,300	2,166,280	2,628,020	55%
Water Delivery/Bunker		154,000			Water Delivery/Bunker		532,994		
Total	17,461,500	8,548,595	8,912,905	51.0%	Total	89,292,500	42,148,676	47,143,824	52.8%

ZONAL WATER CONSUMPTION - February 2021					ZONAL WATER CONSUMPTION - FY2021				
Zone	Avge Use - Gallons/Connection/Month				Zone	Avge Use -Gallons/Connection			
	Commercial	Government	Hospital	Residential		Commercial	Government	Hospital	Residential
1	48,200	20,890	-	6,418	1	0	60,062	-	5,906
2	19,841	64,047	-	10,732	2	23,385	58,730	-	10,398
3	0	0	-	0	3	0	0	-	0
4	0	0	-	12,919	4	0	0	-	16,584
5	0	0	-	0	5	0	0	-	0
6	15,594	0	1,096,200	491	6	9,050	0	1,059,860	13,607
7	0	0	-	29,355	7	0	0	-	14,222
8	7,420	66,206	-	9,667	8	11,818	75,196	-	7,298
Total	91,055	151,143	1,096,200	69,582	Total	471,655	749,603	15,296,100	175,658

14 POWER GENERATION & FEEDER SUMMARY GRAPHS



CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END FEBRUARY 2021

15 FEEDER SALES & LOSS DATA

FEEDER STATISTICS	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20	Jan 21	Feb 21	FY2020	FY2021
Feeder 1 Load	414,164	399,718	395,332	392,387	405,309	395,446	389,060	389,155	368,310	373,042	371,506	333,359	4,731,179	1,835,372
Feeder 2 Load	123,480	115,696	115,033	113,976	117,700	119,293	117,995	125,336	119,827	121,997	116,516	104,666	1,491,771	588,342
Feeder 3 Load	428,257	401,002	414,851	412,104	436,721	429,905	424,159	446,649	431,468	443,861	433,994	402,707	5,078,283	2,158,679
Feeder 4 Load	316,002	291,404	298,306	291,512	301,501	310,521	308,395	315,898	306,239	318,906	315,797	285,146	3,732,519	1,541,986
Feeder 5 Load	140,000	126,968	147,042	118,474	118,732	121,556	118,339	122,378	118,583	122,089	119,113	106,741	1,669,734	588,904
Total Feeder Load (kWh)	1,421,903	1,334,788	1,370,564	1,328,453	1,379,963	1,376,721	1,357,948	1,399,416	1,344,427	1,379,895	1,356,926	1,232,619	16,703,486	6,713,283
Feeder 1 Sales	359,700	373,590	359,285	363,309	383,715	376,196	338,740	352,564	314,645	340,719	316,721	285,656	4,258,634	1,610,304
Feeder 2 Sales	101,103	98,365	95,809	88,373	101,247	101,411	93,459	113,953	104,292	114,536	95,295	99,173	1,226,911	527,250
Feeder 3 Sales	359,708	339,015	349,582	341,688	363,840	350,067	352,692	373,885	364,949	385,904	360,261	344,461	4,357,046	1,829,459
Feeder 4 Sales	287,732	283,572	288,911	271,736	287,192	289,044	284,707	300,469	256,081	273,719	258,874	246,270	3,540,869	1,335,414
Feeder 5 Sales	123,400	100,109	125,732	99,430	86,843	90,941	92,755	103,074	91,052	97,904	91,280	78,017	1,393,039	461,327
Total Feeder Sales (kWh)	1,231,642	1,194,652	1,219,319	1,164,536	1,222,836	1,207,661	1,162,354	1,243,945	1,131,019	1,212,781	1,122,432	1,053,576	14,776,499	5,763,754
Feeder 1 Loss - kWh	54,464	26,128	36,047	29,078	21,594	19,250	50,320	36,591	53,665	32,323	54,785	47,703	472,545	225,068
Feeder 2 Loss - kWh	22,377	17,331	19,224	25,603	16,453	17,882	24,536	11,383	15,535	7,461	21,221	5,493	264,860	61,092
Feeder 3 Loss - kWh	68,549	61,987	65,269	70,416	72,881	79,838	71,467	72,764	66,519	57,957	73,733	58,246	721,237	329,220
Feeder 4 Loss - kWh	28,270	7,832	9,395	19,776	14,309	21,477	23,688	15,429	50,158	45,187	56,923	38,876	191,650	206,572
Feeder 5 Loss - kWh	16,600	26,859	21,310	19,044	31,889	30,615	25,584	19,304	27,531	24,185	27,833	28,724	276,695	127,577
Total Feeder Loss - kWh	190,261	140,136	151,245	163,917	157,127	169,060	195,594	155,471	213,408	167,114	234,494	179,043	1,926,987	949,529
Feeder 1 Loss - %	13.2%	6.5%	9.1%	7.4%	5.3%	4.9%	12.9%	9.4%	14.6%	8.7%	14.7%	14.3%	10.0%	12.3%
Feeder 2 Loss - %	18.1%	15.0%	16.7%	22.5%	14.0%	15.0%	20.8%	9.1%	13.0%	6.1%	18.2%	5.2%	17.8%	10.4%
Feeder 3 Loss - %	16.0%	15.5%	15.7%	17.1%	16.7%	18.6%	16.8%	16.3%	15.4%	13.1%	17.0%	14.5%	14.2%	15.3%
Feeder 4 Loss - %	8.9%	2.7%	3.1%	6.8%	4.7%	6.9%	7.7%	4.9%	16.4%	14.2%	18.0%	13.6%	5.1%	13.4%
Feeder 5 Loss - %	11.9%	21.2%	14.5%	16.1%	26.9%	25.2%	21.6%	15.8%	23.2%	19.8%	23.4%	26.9%	16.6%	21.7%
Total Feeder Loss - %	13.4%	10.5%	11.0%	12.3%	11.4%	12.3%	14.4%	11.1%	15.9%	12.1%	17.3%	14.5%	11.5%	14.1%

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END FEBRUARY 2021

16 HEALTH & SAFETY REPORT



FY2021 HEALTH & SAFETY REPORT

February 2021

1. ACCIDENT REPORT

DEPARTMENT	Number of Staff	February 2021						YEAR TO DATE - FY2021					
		Hours Worked	FA	MT	LTC	LTD	FAT	Hours Worked	FA	MT	LTC	LTD	FAT
Power Generation	18	2,760	0	0	0	0	0	13,403	0	0	0	0	0
Maintenance	6	1,157	0	0	0	0	0	5,241	0	0	0	0	0
Power Distribution - Line	20	2,763	0	0	0	0	0	15,291	0	0	0	0	0
Power Distribution - Contractors	0	0	0	0	0	0	0	0	0	0	0	0	0
Water & Sewer	25	3,735	0	0	0	0	0	17,608	0	0	0	0	0
Water & Sewer Contractors	0	0	0	0	0	0	0	0	0	0	0	0	0
Fin, Admin, Cust Care	20	2,685	0	0	0	0	0	13,627	0	0	0	0	0
TOTAL	89	13,101	0	0	0	0	0	65,170	0	0	0	0	0

FA - Number of First Aid cases

Total Hours Without Incident - Whole Company 1,093,924

MT - Number of Medical Treatment cases

LTC - Number of Lost time cases

LTD - Number of Lost time days

FAT - Number of Fatalities

2. SICK LEAVE REPORT

DEPARTMENT	Number of Staff	February 2021		
		Total Hours Sick	Accident Related	Poor Health
Power Generation	18	80	0	80
Maintenance	6	4	0	4
Power Distribution - Line	20	109	0	109
Power Distribution - Contractors	0	0	0	0
Water & Sewer	25	106	0	106
Water & Sewer Contractors	0	0	0	0
Fin, Admin, Cust Care	20	168	0	168
TOTAL	89	467	0	467

Year To Date FY2021		
Total Hours Sick	Accident Related	Poor Health
696	0	696
164	0	164
729	0	729
0	0	0
815	0	815
0	0	0
993	0	993
2,769	0	2,769

Sick Hours as Percentage of Total Hours Worked	3.6%	0.0%	3.6%
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4.2%	0.0%	4.2%
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DEPARTMENT	Number of Staff	February 2021		
		Sick Hours as Percentage of Total Hours Worked	Accident Related	Poor Health
Power Generation	18	2.9%	0.0%	2.9%
Maintenance	6	0.3%	0.0%	0.3%
Power Distribution - Line	20	4.0%	0.0%	4.0%
Power Distribution - Contractors	0	-	-	-
Water & Sewer	25	0.0%	0.0%	0.0%
Water & Sewer Contractors	0	-	-	-
Fin, Admin, Cust Care	20	6.3%	0.0%	6.3%
TOTAL	89	3.6%	0.0%	3.6%

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END FEBRUARY 2021

DEPARTMENT	February 2021								YEAR TO DATE - FY2021							
DEPARTMENT	Number of Staff	Hours Worked		National Holiday	Sick Leave	Annual Leave	Total Hours Claimed	AWOL	Hours Worked		National Holiday	Sick Leave	Annual Leave	Total Hours Claimed	AWOL	Sick Leave As % of Hours claimed
		Regular	Overtime						Regular	Overtime						
Power Generation	18	2,522	238	0	80	95	2,935	18	12,446	957	493	696	990	15,582	72	4.5%
Maintenance	6	956	201	0	4	0	1,161	0	4,890	351	354	164	208	5,967	0	2.7%
Power Distribution - Line	20	2,684	79	0	109	406	3,279	0	14,607	684	1,083	729	2,000	19,103	0	3.8%
Power Distribution - Contractors	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%
Water & Sewer	25	3,531	204	0	106	167	4,008	146	16,844	764	970	815	1,022	20,415	586	4.0%
Water & Sewer Contractors	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%
Fin, Admin, Cust Care	20	2,596	89	0	168	327	3,180	10	13,253	374	1,046	993	1,542	17,207	39	5.8%
TOTAL EMPLOYEES	89	12,291	810	0	467	996	14,563	174	62,040	3,131	3,946	3,397	5,761	78,275	697	4.3%

REGULAR STAFF	89	12,291	810	0	467	996	14,563	174	62,040	3,131	3,946	3,397	5,761	78,275	697	
Hours as % of Total Hours Claimed		84.4%	5.6%	0.0%	3.2%	6.8%		1.2%	79.3%	4.0%	5.0%	4.3%	7.4%		0.9%	

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END FEBRUARY 2021

17 CAPEX SUMMARY REPORT

Chuuk Public Utility Corporation Capex Summary Sheet as of February 31, 2021								
	A	B	C	D (B-C)	E (A-B)	F	(A+A1-F)	G (F-C)
	Total Value	Commitment	Expended	Commitment Balance	Uncommitted	Cash Drawdown	OIA / ADB Balance	Cash Balance
FY 2018 Professional management - D18AF00029	266,298	266,298	266,298	0	0	266,298	0	0
FY 2016 Tonoas Water System - D16AF00017-00010	750,000	377,683	377,683	0	372,317	415,000	335,000	37,317
FY 2019 Professional management - D19AF0008	204,400	204,400	204,400	0	0	204,400	0	0
FY 2020 ADB CWSSP PRF	5,000,000	840,057	840,057	0	4,159,943	572,724	4,427,276	-267,333
FY 2021 Professional management D21AF10034-00	164,808	164,808	71,432	0	0	0	164,808	-71,432
Total	6,385,506.00	1,853,246.58	1,759,870.98	0.00	4,532,259.42	1,458,422.00	4,927,084.00	-301,448.98

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END FEBRUARY 2021

18 WORK ORDER SUMMARY REPORT

Work Order Performance February 2021						
Work Order Type	WO at Start of Period	New	Printed	Despatched	Completed	WO at End of Period
INTERNAL MAINTENANCE	13	6	6	0	3	16
INTERNAL POWER	5	0	0	0	0	5
INTERNAL SEWER	0	0	0	0	0	0
INTERNAL WATER	1	1	1	0	0	2
POWER	10	6	6	0	1	15
REVENUE	5	19	19	0	9	15
SEWER	21	26	29	0	17	30
WATER	58	114	121	0	54	118
TOTAL ALL WORK ORDERS	113	172	182		84	201
Work Order Type	WO Outstanding at Start	New WO	Completed as % of Outstanding and New	WO Outstanding At End		
INTERNAL MAINTENANCE	11.5%	3.5%	-	8.0%		
INTERNAL POWER	4.4%	0.0%	-	2.5%		
INTERNAL SEWER	0.0%	0.0%	-	0.0%		
INTERNAL WATER	0.9%	0.6%	-	1.0%		
POWER	8.8%	3.5%	6.3%	7.5%		
REVENUE	4.4%	11.0%	37.5%	7.5%		
SEWER	18.6%	15.1%	36.2%	14.9%		
WATER	51.3%	66.3%	31.4%	58.7%		
TOTAL ALL WORK ORDERS			29.5%			