

CPUC MONTHLY REPORT – APRIL 2021

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CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END APRIL 2021

1. CPUC FINANCIAL SUMMARY – FY2021 YTD – END APRIL 2021

| CPUC - WHOLE BUSINESS INCOME STATEMENT | FY 2021 | Budget YTD | Actual YTD | Variance YTD | Variance % |
|---|--------------------|--------------------|--------------------|---------------------|-------------------|
| REVENUE | | | | | |
| Power Operating Revenue | \$7,413,760 | \$4,324,694 | \$3,499,406 | -\$825,287 | -19.1% |
| Water Operating Revenue | \$367,119 | \$214,153 | \$213,743 | -\$409 | -0.2% |
| Sewerage Operating Revenue | \$180,290 | \$105,169 | \$111,398 | \$6,229 | 5.9% |
| TOTAL OPERATING REVENUE | \$7,961,169 | \$4,644,015 | \$3,824,547 | -\$819,468 | -17.6% |
| Other Revenue | | | | | |
| Power | \$10,275 | \$5,994 | \$27,571 | \$21,578 | 360.0% |
| Water | \$3,749 | \$2,187 | \$29,540 | \$27,354 | 1250.8% |
| Sewer | \$2,280 | \$1,330 | \$2,024 | \$694 | 52.2% |
| OTHER REVENUE TOTAL | \$16,304 | \$9,511 | \$59,136 | \$49,626 | 521.8% |
| TOTAL OPERATING REVENUE | \$7,977,473 | \$4,653,526 | \$3,883,684 | -\$769,842 | -16.5% |
| | | | | | |
| EXPENDITURE | | | | | |
| Power Variable Cost | \$3,431,039 | \$2,001,440 | \$1,606,598 | -\$394,842 | -19.7% |
| Power Fixed Cost | \$2,119,028 | \$1,236,100 | \$999,794 | -\$236,306 | -19.1% |
| Water Variable Cost | \$63,020 | \$36,762 | \$44,931 | \$8,169 | 22.2% |
| Water Fixed Cost | \$384,308 | \$224,179 | \$191,699 | -\$32,480 | -14.5% |
| Sewer Variable Cost | \$83,773 | \$48,868 | \$55,386 | \$6,519 | 13.3% |
| Sewer Fixed Cost | \$367,271 | \$214,242 | \$183,645 | -\$30,597 | -14.3% |
| TOTAL OPERATING EXPENSE | \$6,448,440 | \$3,761,590 | \$3,082,053 | -\$679,537 | -18.1% |
| | | | | | |
| OPERATING INCOME | | | | | |
| Operating Income Power | \$1,873,968 | \$1,093,148 | \$920,586 | -\$172,562 | -15.8% |
| Operating Income Water | -\$76,460 | -\$44,602 | \$6,654 | \$51,256 | -114.9% |
| Operating Income Sewer | -\$268,475 | -\$156,610 | -\$125,609 | \$31,001 | -19.8% |
| OPERATING INCOME (Excl Int & Deprec.) | \$1,529,033 | \$891,936 | \$801,630 | -\$90,306 | -10.1% |
| | | | | | |
| INTEREST | | | | | |
| Interest Power | \$50,275 | \$29,327 | \$29,327 | \$0 | 0.0% |
| Interest Water | \$80 | \$46 | \$46 | \$0 | 0.0% |
| Interest Sewer | \$80 | \$46 | \$46 | \$0 | 0.0% |
| TOTAL INTEREST | \$50,434 | \$29,420 | \$29,420 | \$0 | 0.0% |
| | | | | | |
| DEPRECIATION | | | | | |
| Depreciation Power | \$1,244,928 | \$726,208 | \$726,208 | \$0 | 0.0% |
| Depreciation Water | \$74,004 | \$43,169 | \$43,169 | \$0 | 0.0% |
| Depreciation Sewer | \$142,764 | \$83,279 | \$83,279 | \$0 | 0.0% |
| TOTAL DEPRECIATION | \$1,461,696 | \$852,656 | \$852,656 | \$0 | 0.0% |
| Depreciation as % of Revenue | 18.3% | 18.3% | 22.0% | 3.6% | 19.8% |
| | | | | | |
| OPERATING INCOME (Incl. Int. & Deprec.) | | | | | |
| Total Operating Income Power | \$578,765 | \$337,613 | \$165,051 | -\$172,562 | -51.1% |
| Total Operating Income Water | -\$150,544 | -\$87,817 | -\$36,562 | \$51,256 | -58.4% |
| Total Operating Income Sewer | -\$411,319 | -\$239,936 | -\$208,935 | \$31,001 | -12.9% |
| TOTAL OPERATING INCOME (Incl. Int & Deprec.) | \$16,903 | \$9,860 | -\$80,446 | -\$90,306 | -915.9% |
| | | | | | |
| NON-OPERATING REVENUES/(EXPENSES) | | | | | |
| Management Support | -\$270,573 | -\$157,834 | \$0 | \$157,834 | -100.0% |
| INTEREST INCOM \$ | \$0 | \$0 | \$54 | \$54 | |
| TOTAL NON-OPERATING REVENUES/(EXPENSES) | -\$270,573 | -\$157,834 | \$54 | \$157,889 | -100.0% |
| | | | | | |
| CAPITAL GRANT SUPPORT | | | | | |
| MANAGEMENT GRANT | \$270,573 | \$157,834 | \$100,748 | -\$57,086 | -36.2% |
| OTHER GRANT SUPPORT | \$0 | \$0 | \$892,430 | \$892,430 | |
| TOTAL CAPITAL GRANT SUPPORT | \$270,573 | \$157,834 | \$993,178 | \$835,344 | 529.3% |
| Recovery Of Forgiven Interest | \$0 | \$0 | -\$100,000 | -\$100,000 | |
| CHANGE IN NET ASSETS | \$16,903 | \$9,860 | \$812,787 | \$802,927 | 8143.3% |

Notes:

1. Revenue and variable cost deficit related principally to Cost of fuel;
2. Total Operating income – negative variance in power sector and positive variances in water and sewer;

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END APRIL 2021

2. CPUC KEY PERFORMANCE INDICATORS – FY2021 YTD – END APRIL 2021

| PERFORMANCE DATA | FY 2021 | Budget YTD | FY2021 YTD | Variance YTD | Variance % |
|---|-------------|-------------|-------------|--------------|------------|
| 1a. NON-REVENUE POWER | | | | | |
| kWh Produced | 17,082,933 | 9,965,044 | 9,537,509 | -427,535 | -4.3% |
| kWh Sales | 15,367,809 | 8,964,555 | 8,397,827 | -566,728 | -6.3% |
| Power Loss - kWh | 1,715,124 | 1,000,489 | 1,139,682 | 139,193 | 13.9% |
| Power Loss - % | 10.0% | 10.0% | 11.9% | | |
| Generation Loss - kWh | 17,151 | 10,005 | 89,609 | 79,604 | 795.7% |
| Distribution Loss - kWh | 1,697,972 | 990,484 | 1,050,073 | 59,589 | 6.0% |
| Commercial Loss - kWh | 341,659 | 199,301 | 190,750 | -8,551 | -4.3% |
| Line Loss - kWh | 1,356,314 | 791,183 | 859,323 | 68,140 | 8.6% |
| Generation Loss - % | 0.1% | 0.1% | 0.9% | | |
| Distribution Loss - % | 9.9% | 9.9% | 11.0% | | |
| Commercial Loss - % | 2.0% | 2.0% | 2.0% | | |
| Line Loss - % | 7.9% | 7.9% | 9.0% | | |
| 1b. NON-REVENUE WATER | | | | | |
| Water Produced | 211,944,235 | 123,634,137 | 131,420,260 | 7,786,123 | 6.3% |
| Water Sold | 106,793,027 | 62,295,932 | 59,018,097 | -3,277,835 | -5.3% |
| NRW Volume | 105,151,208 | 61,338,205 | 72,402,163 | 11,063,958 | 18.0% |
| NRW % | 50% | 50% | 55.1% | | |
| 2. Current ratio | | | | | |
| Power Business | | | 3.04 | | |
| Water Business | | | 2.79 | | |
| Sewer Business | | | 3.27 | | |
| 3. ROA (excludes other operating income/grant support) | | | | | |
| Power Business | | | 0.80% | | |
| Water Business | | | -2.23% | | |
| Sewer Business | | | -5.05% | | |
| 4. Operating ratio | | | | | |
| | 0.81 | 0.81 | 0.81 | 0.00 | -0.3% |
| Power Business | 0.75 | 0.75 | 0.74 | 0.00 | -0.4% |
| Water Business | 1.21 | 1.21 | 1.11 | -0.10 | -8.2% |
| Sewer Business | 2.47 | 2.47 | 2.15 | -0.32 | -13.1% |
| 5. Days in Accounts Receivable | | | | | |
| Power Business | | | 15.86 | | |
| Water Business | | | 9.26 | | |
| Sewer Business | | | 73.31 | | |
| | | | 89.20 | | |

Notes:

- Power loss YTD is 11.9% vs 10.0% budget. Monthly power loss figure for April 14.4% - the swings up and down in monthly power loss relate to calculation of cash power accruals.
- NRW in April was 61.2% (YTD 55.1%) – the steady increase on NRW is related to water production control – it is clear that increased production is not resulting in increased sales so production needs to be brought under control
- Current ratio is healthy;
- ROA – is marginally negative at the end of April for the whole business – target value of 3% has been proposed by CPUC tariff specialist for sustainability;
- Operating Ratio is around the budget;
- Days in accounts receivable – whole company accounts receivable is very good however steps should be taken to improve water and sewer business collections.

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END APRIL 2021

3. POWER SALES SUMMARY – FY2021 YTD – END APRIL 2021

| POWER SALES - US\$ | FY 2021 | Budget YTD | FY2021 YTD | Variance YTD | Variance % |
|----------------------------------|---------------------|--------------------|--------------------|---------------------|-------------------|
| Government - regular meters | \$857,725 | \$500,340 | \$428,767 | -\$71,573 | -14.3% |
| Government - cashpower | \$393,201 | \$229,367 | \$226,235 | -\$3,132 | -1.4% |
| Street light | \$60,914 | \$35,533 | \$20,680 | -\$14,853 | -41.8% |
| Solar | \$38,400 | \$22,400 | \$18,761 | -\$3,639 | -16.2% |
| CP Un-Earned | \$0 | \$0 | \$1,390 | \$1,390 | |
| Sub-total Government | \$1,350,239 | \$787,639 | \$695,832 | -\$91,808 | -11.7% |
| Commercial-regular meters | \$2,381,803 | \$1,389,385 | \$1,022,567 | -\$366,819 | -26.4% |
| Commercial-cash power | \$1,063,147 | \$620,169 | \$530,904 | -\$89,265 | -14.4% |
| SCRATCH SALES COMMERCIAL | \$0 | \$0 | \$0 | \$0 | |
| Sub-total Commercial | \$3,444,951 | \$2,009,555 | \$1,553,471 | -\$456,084 | -22.7% |
| Residential - regular meter | | \$0 | \$16,336 | \$16,336 | |
| Residential - cashpower | \$2,019,744 | \$1,178,184 | \$1,008,349 | -\$169,835 | -14.4% |
| Scratched Card Sale -Residential | | \$0 | \$100,520 | \$100,520 | |
| Sub-total Residential | \$2,019,744 | \$1,178,184 | \$1,125,205 | -\$52,979 | -4.5% |
| Total Trade Power Sales | \$6,814,934 | \$3,975,378 | \$3,374,507 | -\$600,871 | -15.1% |
| CPUC Office | \$35,974 | \$20,985 | \$9,689 | -\$11,296 | -53.8% |
| CPUC Power Operation | \$62,614 | \$36,525 | \$19,192 | -\$17,333 | -47.5% |
| CPUC Water Operations | \$103,534 | \$60,395 | \$36,749 | -\$23,646 | -39.2% |
| CPUC Sewer Operations | \$147,146 | \$85,835 | \$55,386 | -\$30,448 | -35.5% |
| Cash Power UnEarned | \$0 | \$0 | \$5,272 | \$5,272 | |
| TOTAL POWER SALES - US\$ | \$7,164,203 | \$4,179,118 | \$3,500,796 | -\$678,322 | -16.2% |
| POWER SALES - KWH | FY 2021 | Budget YTD | FY2021 YTD | Variance YTD | Variance % |
| Government - regular meters | 1,753,424 | 1,022,831 | 949,454 | -73,376 | -7.2% |
| Government - cashpower | 803,809 | 468,889 | 498,051 | 29,162 | 6.2% |
| Street Light | 124,524 | 72,639 | 72,639 | 0 | 0.0% |
| Solar | | 0 | 0 | 0 | |
| Unearned | | 0 | 6,308 | 6,308 | |
| Sub-total Government | 2,681,757 | 1,564,359 | 1,526,452 | -37,906 | -2.4% |
| Commercial-regular meters | 5,076,616 | 2,961,360 | 2,357,838 | -603,522 | -20.4% |
| Commercial-cash power | 2,266,010 | 1,321,839 | 1,224,097 | -97,742 | -7.4% |
| SCRATCH COMMERCIAL | | | | | |
| Sub-total Commercial | 7,342,627 | 4,283,199 | 3,581,935 | -701,264 | -16.4% |
| Residential - regular meter | | | 40,465 | 40,465 | - |
| Residential - cashpower | 4,598,988 | 2,682,743 | 2,502,192 | -180,551 | -6.7% |
| Scratch Card Sales - Residential | | | 248,338 | 248,338 | - |
| Sub-total Residential | 4,598,988 | 2,682,743 | 2,790,995 | 108,252 | 4.0% |
| Total Trade Power Sales | 14,623,373 | 8,530,301 | 7,899,382 | -630,918 | -7.4% |
| CPUC Office Use | \$76,676 | 44,728 | 37,550 | -7,178 | -16.0% |
| CPUC Power Operation | \$133,457 | 77,850 | 70,646 | -7,204 | -9.3% |
| CPUC Water Operations | \$220,675 | 128,727 | 148,413 | 19,686 | 15.3% |
| CPUC Sewer Operations | \$313,629 | 182,950 | 227,076 | 44,126 | 24.1% |
| Cash Power Un Earned, Net | | | 14,760 | 14,760 | - |
| TOTAL POWER SALES - KWH | \$15,367,809 | 8,964,555 | 8,397,827 | -566,728 | -6.3% |

Notes:

1. Overall usage is down on budget by 6.3% YTD – this is due to significantly lower than budget commercial usage (-16.4%) offset slightly by greater than budget residential usage (4.10%).

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END APRIL 2021

4 WATER & SEWER SALES SUMMARY – FY2021 YTD – END APRIL 2021

| WATER SALES - US\$ | FY 2021 | Budget YTD | FY2021 YTD | Variance YTD | Variance % |
|-------------------------------------|--------------------|-------------------|-------------------|---------------------|-------------------|
| Government Water | \$100,744 | \$58,767 | \$73,693 | \$14,926 | 25.4% |
| Commercial Water | \$149,045 | \$86,943 | \$60,989 | -\$25,953 | -29.9% |
| Residential Water | \$117,330 | \$68,443 | \$79,061 | \$10,618 | 15.5% |
| Water Provision for Billing Errors | | \$0 | \$0 | \$0 | |
| TOTAL WATER SALES | \$367,119 | \$214,153 | \$213,743 | -\$409 | -0.2% |
| | | | | | |
| WATER SALES - US GALLONS | FY 2021 | Budget YTD | FY2021 YTD | Variance YTD | Variance % |
| Government Water | 21,392,964 | 12,479,229 | 14,931,070 | 2,451,841 | 19.6% |
| Commercial Water | 31,268,157 | 18,239,758 | 13,288,660 | -4,951,098 | -27.1% |
| Residential Water | 52,486,088 | 30,616,885 | 30,072,373 | -544,512 | -1.8% |
| Water Delivery and Bunkering | 1,641,818 | 957,727 | 725,994 | -231,733 | -24.2% |
| TOTAL WATER SALES | 106,789,027 | 62,293,599 | 59,018,097 | -3,275,502 | -5.3% |
| | | | | | |
| SEWER SALES - US\$ | FY 2021 | Budget YTD | FY2021 YTD | Variance YTD | Variance % |
| Sewer Government | \$49,015 | \$28,592 | \$36,622 | \$8,030 | 28.1% |
| Sewer Commercial | \$48,268 | \$28,156 | \$51,112 | \$22,955 | 81.5% |
| Sewer Commercial with No Water | \$47,040 | \$27,440 | \$0 | -\$27,440 | -100.0% |
| Sewer Residential | \$10,047 | \$5,860 | \$23,664 | \$17,803 | 303.8% |
| Sewer Residential with No Water | \$25,920 | \$15,120 | \$0 | -\$15,120 | -100.0% |
| Sewer Provision for Billing Errors | | \$0 | \$0 | \$0 | |
| TOTAL | \$180,290 | \$105,169 | \$111,398 | \$6,229 | 5.9% |
| | | | | | |
| SEWER COLLECTION- US GALLONS | FY 2021 | Budget YTD | FY2021 YTD | Variance YTD | Variance % |
| Government Sewer Metered | 10,696,482 | 6,239,615 | 9,280,776 | 3,041,161 | 48.7% |
| Commercial Sewer Metered | 15,634,079 | 9,119,879 | 11,450,675 | 2,330,795 | 25.6% |
| Commercial Sewer Assessed | | | 0 | 0 | |
| Residential Sewer Metered | 7,872,913 | 4,592,533 | 18,317,634 | 13,725,102 | 298.9% |
| Residential Sewer Assessed | | | \$0 | \$0 | |
| TOTAL SEWER COLLECTION | 34,203,474 | 19,952,026 | 39,049,085 | 19,097,058 | 95.7% |

Notes:

1. Water revenue is on budget; the total sales volume is lower than budget however the government sales is higher than budget by 22.7%;

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END APRIL 2021

5.1 CPUC POWER REVENUE & COST 1 OF 2 – FY2021 YTD – END APRIL 2021

| | FY 2021 | Budget YTD | FY2021 YTD | Variance YTD | Variance % |
|--|--------------------|--------------------|--------------------|-------------------|----------------|
| 1.1 POWER REVENUE | | | | | |
| 1.1.1 Power - Revenue from Sales | | | | | |
| Northern Namoneas | | | | | |
| Government | \$1,311,839 | \$765,239 | \$655,001 | -\$110,238 | -14.4% |
| Street Lighting | \$153,418 | \$89,494 | \$20,680 | -\$68,814 | -76.9% |
| Commercial | \$3,444,951 | \$2,009,555 | \$1,553,471 | -\$456,084 | -22.7% |
| Residential | \$2,019,744 | \$1,178,184 | \$1,130,477 | -\$47,707 | -4.0% |
| Solar PV Systems - Education & Health | \$38,400 | \$22,400 | \$18,761 | -\$3,639 | -16.2% |
| Tonoas Revenue | \$279,204 | \$162,869 | \$0 | -\$162,869 | -100.0% |
| CPUC Office | \$17,119 | \$9,986 | \$9,689 | -\$297 | -3.0% |
| CPUC Power Operation | \$29,796 | \$17,381 | \$19,192 | \$1,811 | 10.4% |
| CPUC Water Operations | \$49,268 | \$28,740 | \$36,749 | \$8,009 | 27.9% |
| CPUC Sewer Operations | \$70,021 | \$40,846 | \$55,386 | \$14,541 | 35.6% |
| | | | | | |
| 1.1.1 Sub-Total: Power - Revenue from Sales | \$7,413,760 | \$4,324,694 | \$3,499,406 | -\$825,287 | -19.1% |
| | | | | | |
| 1.1.2 Power - Other Revenue | | | | | |
| Power Connection Charges | \$2,850 | \$1,662 | \$6,237 | \$4,575 | 275.2% |
| Power Reconnection Charges | \$3,366 | \$1,964 | \$450 | -\$1,514 | -77.1% |
| Power Tampering Fines | \$4,060 | \$2,368 | \$20,885 | \$18,516 | 781.9% |
| 1.1.2 Sub-Total: Power - Other Revenue | \$10,275 | \$5,994 | \$27,571 | \$21,578 | 360.0% |
| | | | | | |
| 1.1 TOTAL POWER REVENUE | \$7,424,036 | \$4,330,688 | \$3,526,978 | -\$803,710 | -18.6% |
| | | | | | |
| 2.1 POWER EXPENDITURE | | | | | |
| 2.1.1 Variable Costs | | | | | |
| 2.1.1.1 Fuel & Lubricants | | | | | |
| Fuel cost | \$3,166,837 | \$1,847,322 | \$1,564,972 | -\$282,350 | -15.3% |
| Oil/Lubrication Expenses | \$60,202 | \$35,118 | \$41,627 | \$6,509 | 18.5% |
| Tonoas Power Purchase | \$204,000 | \$119,000 | \$0 | -\$119,000 | -100.0% |
| Sub-total | \$3,431,039 | \$2,001,440 | \$1,606,598 | -\$394,842 | -19.7% |
| | | | | | |
| 2.1.1 Variable Cost Total | \$3,431,039 | \$2,001,440 | \$1,606,598 | -\$394,842 | -19.7% |
| | | | | | |
| 2.1.2 Fixed Costs Of Operations | | | | | |
| 2.1.2.1 Power Generation Maintenance | | | | | |
| US\$/kwh Generated | | | | | |
| Engine Maint/repair | \$325,000 | \$189,583 | \$86,590 | -\$102,993 | -54.3% |
| Sub-total | \$325,000 | \$189,583 | \$86,590 | -\$102,993 | -54.3% |
| | | | | | |
| 2.1.2.2 Power Distribution Maintenance | | | | | |
| US\$/per kwh Generated | \$0.005 | | | | |
| Dist. Maint/repair | \$80,000 | \$46,667 | \$61,919 | \$15,252 | 32.7% |
| Sub-total | \$80,000 | \$46,667 | \$61,919 | \$15,252 | 32.7% |
| | | | | | |
| 2.1.2.3 Tonoas Distribution Expenses | \$22,900 | \$13,358 | \$0 | -\$13,358 | -100.0% |
| | | | | | |
| 2.1.2.4 Personnel Costs | | | | | |
| Power Generation | \$258,716 | \$150,918 | \$118,530 | -\$32,387 | -21.5% |
| Maintenance | \$85,974 | \$50,151 | \$39,389 | -\$10,763 | -21.5% |
| Power Distribution | \$318,772 | \$185,951 | \$146,045 | -\$39,906 | -21.5% |
| Tonoas Contractors | \$57,096 | \$33,306 | \$26,158 | -\$7,148 | -21.5% |
| Uniforms | \$14,500 | \$8,458 | \$0 | -\$8,458 | -100.0% |
| Training | \$11,600 | \$6,767 | \$0 | -\$6,767 | -100.0% |
| Sub-total | \$746,658 | \$435,551 | \$330,123 | -\$105,428 | -24.2% |
| | | | | | |
| 2.1.2.3 Overheads | | | | | |
| Power Plant - Power Charges | \$29,796 | \$17,381 | \$19,192 | \$1,811 | 10.4% |
| Power Plant - Water Charges | | \$0 | \$0 | \$0 | 0.0% |
| Transportation - fuel cost | \$26,565 | \$15,496 | \$10,819 | -\$4,677 | -30.2% |
| Transportation - maintenance cost | \$20,440 | \$11,923 | \$27,084 | \$15,160 | 127.1% |
| Sub-total | \$76,801 | \$44,800 | \$57,095 | \$12,295 | 27.4% |
| | | | | | |
| 2.1.2 Fixed Cost Of Operation - Total | \$1,251,359 | \$729,959 | \$535,727 | -\$194,232 | -26.6% |

Notes:

1. Revenue and variable cost deficit related principally to Cost of fuel (Budget assumes 3.50/gallon across the year).
2. Fixed cost of operation – tracking below budget (largely due to personnel costs)
3. Power distribution maintenance remains higher than budget at this point.

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END APRIL 2021

5.2 CPUC POWER REVENUE & COST 2 OF 2 – FY2021 YTD – END APRIL 2021

| 2.1.3 Fixed Cost - Finance/Admin Overhead: | FY 2021 | Budget YTD | FY2021 YTD | Variance YTD | Variance % |
|--|--------------------|--------------------|--------------------|---------------------|-------------------|
| 2.1.3.1 - Personnel Costs | | | | | |
| Executive Management (CEO & CFO) | \$191,166 | \$111,513 | \$102,924 | -\$8,589 | -7.7% |
| Admin | \$55,167 | \$32,181 | \$29,702 | -\$2,479 | -7.7% |
| Finance | \$51,630 | \$30,117 | \$27,797 | -\$2,320 | -7.7% |
| Revenue | \$93,485 | \$54,533 | \$50,332 | -\$4,201 | -7.7% |
| Stakeholder | \$6,848 | \$3,995 | \$3,687 | -\$308 | -7.7% |
| Uniforms | \$3,356 | \$1,958 | \$0 | -\$1,958 | -100.0% |
| Training | \$2,685 | \$1,566 | \$0 | -\$1,566 | -100.0% |
| Sub-total | \$404,337 | \$235,863 | \$214,442 | -\$21,421 | -9.1% |
| 2.1.3.2 Overheads | | | | | |
| Administration - Electricity Charges | \$12,095 | \$7,055 | \$7,073 | \$18 | 0.3% |
| Transportation - fuel cost | \$12,611 | \$7,357 | \$4,200 | -\$3,157 | -42.9% |
| Transportation - maintenance cost | \$3,632 | \$2,118 | \$4,972 | \$2,853 | 134.7% |
| Communication | \$24,588 | \$14,343 | \$9,583 | -\$4,759 | -33.2% |
| Office Supplies | \$33,336 | \$19,446 | \$10,533 | -\$8,913 | -45.8% |
| Travel | \$35,327 | \$20,607 | \$982 | -\$19,626 | -95.2% |
| Professional Affiliations | \$5,813 | \$3,391 | \$6,509 | \$3,118 | 92.0% |
| Legal | \$97,570 | \$56,916 | \$60,637 | \$3,721 | 6.5% |
| New Leases - LS/GS/Wells/S Namoneas | \$0 | \$0 | \$4,171 | \$4,171 | |
| Lease fees (offices, power plant, and emply. rents) | \$49,750 | \$29,021 | \$32,588 | \$3,567 | 12.3% |
| Maintenance Agreements | \$79,207 | \$46,204 | \$29,957 | -\$16,247 | -35.2% |
| Insurances | \$72,408 | \$42,238 | \$12,720 | -\$29,518 | -69.9% |
| Staff Development | \$12,603 | \$7,352 | \$37,843 | \$30,491 | 414.8% |
| Miscellaneous | \$24,393 | \$14,229 | \$27,856 | \$13,627 | 95.8% |
| Sub-total | \$463,332 | \$270,277 | \$249,624 | -\$20,653 | -7.6% |
| 2.1.3 Fixed Cost - Finance Admin Overhead Total | \$867,669 | \$506,140 | \$464,066 | -\$42,074 | -8.3% |
| POWER OPERATING EXPENSE SUMMARY | | | | | |
| Power - Variable Cost Total | \$3,431,039 | \$2,001,440 | \$1,606,598 | -\$394,842 | -19.7% |
| Power - Fixed Cost - Operations | \$1,251,359 | \$729,959 | \$535,727 | -\$194,232 | -26.6% |
| Power - Fixed Cost - Finance/Admin Overhead | \$867,669 | \$506,140 | \$464,066 | -\$42,074 | -8.3% |
| Power - Fixed Cost Total | \$2,119,028 | \$1,236,100 | \$999,794 | -\$236,306 | -19.1% |
| TOTAL OPERATING EXPENSE (excl. Int. & Deprec.) | \$5,550,067 | \$3,237,539 | \$2,606,392 | -\$631,147 | -19.5% |
| Variable Cost as % of Total Expense | 62% | 62% | 62% | 0% | -0.3% |
| Fixed Cost as % of Total Expense | 38% | 38% | 38% | 0% | 0.5% |
| Variable Expense - US\$/kWh Sold | \$0.223 | \$0.223 | \$0.191 | -\$0.032 | -14.3% |
| Fixed Expense - US\$/kWh Sold | \$0.138 | \$0.138 | \$0.119 | -\$0.019 | -13.7% |
| POWER OPERATING INCOME - (Excl. Int. & Deprec.) | \$1,873,968 | \$1,093,148 | \$920,586 | -\$172,562 | -15.8% |
| 2.2 Power Interest Expense | | | | | |
| 2.2.6 ADB OCR Loan | \$21,616 | \$12,609 | \$12,609 | \$0 | 0.0% |
| 2.2.7 ADB ADF Loan | \$28,659 | \$16,718 | \$16,718 | \$0 | 0.0% |
| 2.2.8 Unpaid Wage Tax Loan | \$0 | \$0 | \$0 | \$0 | #DIV/0! |
| 2.2 Interest Expense Total | \$50,275 | \$29,327 | \$29,327 | \$0 | 0.0% |
| OPERATING INCOME - Before Deprec. | \$1,823,693 | \$1,063,821 | \$891,259 | -\$172,562 | -16.2% |
| 2.3 Power Depreciation Expense | | | | | |
| 2.3.1 Power Generation Assets | \$1,033,735 | \$603,012 | \$603,012 | \$0 | 0.0% |
| 2.3.2 Power Distribution Assets | \$192,443 | \$112,258 | \$112,258 | \$0 | 0.0% |
| 2.3.5 Administration & Finance Assets | \$0 | \$0 | \$0 | \$0 | #DIV/0! |
| Tonoas Depreciation | \$18,750 | \$10,938 | \$10,938 | \$0 | 0.0% |
| 2.3 Depreciation Total | \$1,244,928 | \$726,208 | \$726,208 | \$0 | 0.0% |
| Depreciation as % of Revenue | 16.8% | 16.8% | 20.6% | 3.8% | 22.8% |
| TOTAL OPERATING EXPENSE (incl. Int & Deprec.) | \$6,845,271 | \$3,993,074 | \$3,361,927 | -\$631,147 | -15.8% |
| POWER OPERATING INCOME | \$578,765 | \$337,613 | \$165,051 | -\$172,562 | -51.1% |

Notes:

1. Fixed cost of Fin/Admin cost is tracking below budget.
2. Overall power operating result is 51.1% lower than budget at the end of April 21.

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END APRIL 2021

6.1 CPUC WATER REVENUE & COST 1 OF 2 – FY2021 YTD – END APRIL 2021

| 2.1 WATER REVENUE | FY 2021 | Budget YTD | FY2021 YTD | Variance YTD | Variance % |
|--|------------------|-------------------|-------------------|---------------------|-------------------|
| 2.1.1 Water - Revenue from Sales | | | | | |
| Residential | \$117,330 | \$68,443 | \$79,061 | \$10,618 | 15.5% |
| Commercial | \$149,045 | \$86,943 | \$60,989 | -\$25,953 | -29.9% |
| Government | \$100,744 | \$58,767 | \$73,693 | \$14,926 | 25.4% |
| 2.1.1 Sub-Total: Water - Revenue from Sales | \$367,119 | \$214,153 | \$213,743 | -\$409 | -0.2% |
| 2.1.2 Water - Other Revenue | | | | | |
| Water Connection Fees | \$1,900 | \$1,108 | \$2,053 | \$944 | 85.2% |
| Water Reconnection Charges | \$1,473 | \$859 | \$650 | -\$209 | -24.3% |
| Water Tampering Fines | \$377 | \$220 | \$0 | -\$220 | -100.0% |
| Non-operating Income | \$0 | \$0 | \$26,838 | \$26,838 | - |
| 2.1.2 Sub-Total: Water - Other Revenue | \$3,749 | \$2,187 | \$29,540 | \$27,354 | 1250.8% |
| 2.1 TOTAL: WATER OPERATING REVENUE | \$370,868 | \$216,340 | \$243,284 | \$26,944 | 12.5% |
| 2.3 WATER EXPENDITURE | | | | | |
| 2.3.1 Variable Costs | | | | | |
| 2.3.1.1 Pumping Costs | | | | | |
| Water Operation - Electricity Charges | \$49,268 | \$28,740 | \$36,749 | \$8,009 | 27.9% |
| Sub-Total | \$49,268 | \$28,740 | \$36,749 | \$8,009 | 27.9% |
| 2.3.1.2 Chemical Costs | | | | | |
| Water Operations | \$13,752 | \$8,022 | \$8,182 | \$160 | 2.0% |
| Sub-Total | \$13,752 | \$8,022 | \$8,182 | \$160 | 2.0% |
| 2.3.1 Variable Cost Total | \$63,020 | \$36,762 | \$44,931 | \$8,169 | 22.2% |
| 2.3.2 Fixed Costs | | | | | |
| 2.3.2.1 Maintenance | | | | | |
| Water System Maintenance | \$30,000 | \$17,500 | \$17,308 | -\$192 | -1.1% |
| Sub-total | \$30,000 | \$17,500 | \$17,308 | -\$192 | -1.1% |
| 2.3.2.2 Personnel costs | | | | | |
| Management Admin & Security | \$42,264 | \$24,654 | \$17,954 | -\$6,700 | -27.2% |
| Metering & Equipment | \$30,546 | \$17,819 | \$12,976 | -\$4,843 | -27.2% |
| Process & Facilities | \$43,739 | \$25,514 | \$18,581 | -\$6,934 | -27.2% |
| Network | \$47,158 | \$27,509 | \$20,033 | -\$7,476 | -27.2% |
| Uniforms | \$3,375 | \$1,969 | \$0 | -\$1,969 | -100.0% |
| Training | \$2,700 | \$1,575 | \$0 | -\$1,575 | -100.0% |
| Sub-total | \$169,782 | \$99,039 | \$69,544 | -\$29,496 | -29.8% |
| 2.3.2.3 Overheads | | | | | |
| Transportation - fuel cost | \$15,687 | \$9,151 | \$3,046 | -\$6,104 | -66.7% |
| Transportation - maintenance cost | \$12,243 | \$7,141 | \$16,222 | \$9,081 | 127.2% |
| Sub-total | \$27,930 | \$16,292 | \$19,269 | \$2,977 | 18.3% |
| 2.3.2 Fixed Cost of Operation Total | \$227,711 | \$132,831 | \$106,120 | -\$26,711 | -20.1% |

Notes:

1. Water revenues higher than budget – due mainly to non-operating income – keep under review;
2. Fixed cost of operation is below budget due to personnel costs being lower than budget;

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END APRIL 2021

6.2 CPUC WATER REVENUE & COST 2 OF 2 – FY2021 YTD – END APRIL 2021

| 2.3.3 Water - Finance/Admin Overhead: | FY 2021 | Budget YTD | FY2021 YTD | Variance YTD | Variance % |
|--|-------------------|-------------------|-------------------|---------------------|-------------------|
| 2.3.3.1 Personnel costs | | | | | |
| Executive Management (CEO & CFO) | \$39,704 | \$23,160 | \$19,034 | -\$4,127 | -17.8% |
| Admin | \$11,458 | \$6,684 | \$5,493 | -\$1,191 | -17.8% |
| Finance | \$10,723 | \$6,255 | \$5,141 | -\$1,115 | -17.8% |
| Revenue | \$19,416 | \$11,326 | \$9,308 | -\$2,018 | -17.8% |
| Stakeholder | \$1,422 | \$830 | \$682 | -\$148 | -17.8% |
| Uniforms | \$697 | \$407 | \$0 | -\$407 | -100.0% |
| Training | \$558 | \$325 | \$0 | -\$325 | -100.0% |
| Sub-total | \$83,978 | \$48,987 | \$39,657 | -\$9,330 | -19.0% |
| 2.3.3.2 Overheads | | | | | |
| Administration - Electricity Charges | \$2,512 | \$1,465 | \$1,308 | -\$157 | -10.7% |
| Transportation - fuel cost | \$2,619 | \$1,528 | \$777 | -\$751 | -49.2% |
| Transportation - maintenance cost | \$754 | \$440 | \$919 | \$479 | 109.0% |
| Communication | \$2,826 | \$1,649 | \$1,772 | \$124 | 7.5% |
| Office Supplies | \$3,832 | \$2,235 | \$1,948 | -\$287 | -12.9% |
| Travel | \$12,336 | \$7,196 | \$182 | -\$7,015 | -97.5% |
| Professional Affiliations | \$627 | \$366 | \$1,204 | \$838 | 228.9% |
| Legal | \$11,215 | \$6,542 | \$11,214 | \$4,672 | 71.4% |
| New Leases - LS/GS/Wells/S Namoneas | \$10,884 | \$6,349 | \$771 | -\$5,578 | -87.9% |
| Lease fees (offices, power plant, and emply. rents) | \$9,145 | \$5,335 | \$6,027 | \$692 | 13.0% |
| Maintenance Agreements | \$3,293 | \$1,921 | \$5,540 | \$3,619 | 188.4% |
| Insurances | \$8,323 | \$4,855 | \$2,352 | -\$2,503 | -51.5% |
| Staff Development | \$1,449 | \$845 | \$6,998 | \$6,153 | 728.2% |
| Miscellaneous | \$2,804 | \$1,636 | \$4,910 | \$3,275 | 200.2% |
| Sub-total | \$72,619 | \$42,361 | \$45,922 | \$3,561 | 8.4% |
| 2.3.3 Fixed Cost - Finance Admin Overhead Total | \$156,597 | \$91,348 | \$85,579 | -\$5,769 | -6.3% |
| WATER OPERATING EXPENSE SUMMARY | | | | | |
| Water - Variable Cost Total | \$63,020 | \$36,762 | \$44,931 | \$8,169 | 22.2% |
| Water - Fixed Cost - Operation | \$227,711 | \$132,831 | \$106,120 | -\$26,711 | -20.1% |
| Water - Fixed Cost Finance/Admin | \$156,597 | \$91,348 | \$85,579 | -\$5,769 | -6.3% |
| Water - Fixed Cost Total | \$384,308 | \$224,179 | \$191,699 | -\$32,480 | -14.5% |
| 2 TOTAL: OPERATING EXPENSE (excl. Int. & Deprec.) | \$447,328 | \$260,941 | \$236,630 | -\$24,311 | -9.3% |
| Variable Cost as % of Total Expense | 14.1% | 14.1% | 19.0% | 4.9% | 34.8% |
| Fixed Cost as % of Total Expense | 85.9% | 85.9% | 81.0% | -4.9% | -5.7% |
| Variable Expense - US\$/1,000 Gallon Sold | \$0.59 | \$0.59 | \$0.76 | \$0.17 | 29.0% |
| Fixed Expense - US\$/1,000 Gallon Sold | \$3.60 | \$3.60 | \$3.25 | -\$0.35 | -9.7% |
| OPERATING INCOME/(LOSS) - Before Int. & Deprec. | -\$76,460 | -\$44,602 | \$6,654 | \$51,256 | -114.9% |
| 2.4 Water Interest Expense | | | | | |
| 2.4.5 Unpaid Wage Tax | \$80 | \$46 | \$46 | \$0 | 0.0% |
| 2.4 Interest Expense Total | \$80 | \$46 | \$46 | \$0 | 0.0% |
| 2.5 Water Depreciation Expense | | | | | |
| 2.5.3 Water Assets | \$68,597 | \$40,015 | \$40,015 | \$0 | 0.0% |
| 2.5.5 Administration & Finance Assets | \$5,407 | \$3,154 | \$3,154 | \$0 | 0.0% |
| 2.5 Depreciation Expense Total | \$74,004 | \$43,169 | \$43,169 | \$0 | 0.0% |
| Depreciation as % of Revenue | 20.0% | 20.0% | 17.7% | -2.2% | -11.1% |
| TOTAL: OPERATING EXPENSE (incl. Int & Deprec.) | \$521,412 | \$304,157 | \$279,845 | -\$24,311 | -8.0% |
| OPERATING INCOME/(LOSS) - WATER | -\$150,544 | -\$87,817 | -\$36,562 | \$51,256 | -58.4% |

Notes:

1. Fixed Cost of Fin/Admin – slightly lower than budget;
2. Overall operating income better than budget (the actual loss is less than the forecast loss).

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END APRIL 2021

7.1 CPUC SEWER REVENUE & COST 1 OF 2 – FY2021 YTD – END APRIL 2021

| 2.2 SEWER INCOME | FY 2021 | Budget YTD | FY2021 YTD | Variance YTD | Variance% |
|--|------------------|-------------------|-------------------|---------------------|-------------------|
| 2.2.1 Sewer - Revenue from Sales | | | | | |
| Residential | \$35,967 | \$20,980 | \$23,664 | \$2,683 | 12.8% |
| Commercial | \$95,308 | \$55,596 | \$51,112 | -\$4,485 | -8.1% |
| Government | \$49,015 | \$28,592 | \$36,622 | \$8,030 | 28.1% |
| 2.2.1 Sub-Total: Sewer - Revenue from Sales | \$180,290 | \$105,169 | \$111,398 | \$6,229 | 5.9% |
| | | | | | |
| 2.2.2 Sewer - Other Revenue | | | | | |
| Sewer Connection Charges | \$2,280 | \$1,330 | \$2,024 | \$694 | 52.2% |
| 2.2.2 Sub-Total: Sewer - Other Revenue | \$2,280 | \$1,330 | \$2,024 | \$694 | 52.2% |
| | | | | | |
| 2.2 TOTAL: SEWER OPERATING REVENUE | \$182,570 | \$106,499 | \$113,422 | \$6,923 | 6.5% |
| | | | | | |
| 2.4 SEWER EXPENDITURE | FY 2021 | Budget YTD | FY2021 YTD | Variance YTD | Variance % |
| 2.3.1 Variable Costs | | | | | |
| 2.3.1.1 Pumping Costs | | | | | |
| Sewer Operation - Electricity Charges | \$70,021 | \$40,846 | \$55,386 | \$14,541 | 35.6% |
| Sub-total | \$70,021 | \$40,846 | \$55,386 | \$14,541 | 35.6% |
| 2.3.1.2 Chemical Costs | | | | | |
| Sewer Operations | \$13,752 | \$8,022 | \$0 | -\$8,022 | -100.0% |
| Sub-Total | \$13,752 | \$8,022 | \$0 | -\$8,022 | -100.0% |
| | | | | | |
| 2.3.1 Variable Cost Total | \$83,773 | \$48,868 | \$55,386 | \$6,519 | 13.3% |
| | | | | | |
| 2.3.2 Fixed Costs | | | | | |
| 2.3.2.1. Maintenance | | | | | |
| Sewer Maintenance | \$25,000 | \$14,583 | \$9,253 | -\$5,330 | -36.5% |
| Sub-total | \$25,000 | \$14,583 | \$9,253 | -\$5,330 | -36.5% |
| | | | | | |
| 2.3.2.2 Personnel costs | | | | | |
| Management Admin & Security | \$42,264 | \$24,654 | \$17,954 | -\$6,700 | -27.2% |
| Metering & Equipment | \$30,546 | \$17,819 | \$12,976 | -\$4,843 | -27.2% |
| Process & Facilities | \$43,739 | \$25,514 | \$18,581 | -\$6,934 | -27.2% |
| Network | \$47,158 | \$27,509 | \$20,033 | -\$7,476 | -27.2% |
| Uniforms | \$3,375 | \$1,969 | \$0 | -\$1,969 | -100.0% |
| Training | \$2,700 | \$1,575 | \$0 | -\$1,575 | -100.0% |
| Sub-total | \$169,782 | \$99,039 | \$69,544 | -\$29,496 | -29.8% |
| 2.3.2.3 Overheads | | | | | |
| Transportation - fuel cost | \$15,687 | \$9,151 | \$3,046 | -\$6,104 | -66.7% |
| Transportation - maintenance cost | \$12,243 | \$7,141 | \$16,222 | \$9,081 | 127.2% |
| Sub-total | \$27,930 | \$16,292 | \$19,269 | \$2,977 | 18.3% |
| | | | | | |
| 2.3.2 Fixed Cost of Operation Total | \$222,711 | \$129,915 | \$98,066 | -\$31,849 | -24.5% |

Notes:

1. Sewer revenues slightly higher than budget;
2. Variable cost of operation – electrical expense - is higher than budget due to the very wet weather in December through to March.
2. Fixed cost of operation is below budget due to personnel costs being lower than budget;

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END APRIL 2021

7.2 CPUC SEWER REVENUE & COST 2 OF 2 – FY2021 YTD – END APRIL 2021

| 2.3.3 Sewer - Finance/Admin Overhead: | FY 2021 | Budget YTD | FY2021 YTD | Variance YTD | Variance % |
|--|-------------------|-------------------|-------------------|---------------------|-------------------|
| 2.3.3.1 Personnel costs | | | | | |
| Annual growth rate - % | | | | | |
| Executive Management (CEO & CFO) | \$39,704 | \$23,160 | \$19,034 | -\$4,127 | -17.8% |
| Admin | \$11,458 | \$6,684 | \$5,493 | -\$1,191 | -17.8% |
| Finance | \$10,723 | \$6,255 | \$5,141 | -\$1,115 | -17.8% |
| Revenue | \$19,416 | \$11,326 | \$9,308 | -\$2,018 | -17.8% |
| Stakeholder | \$1,422 | \$830 | \$682 | -\$148 | -17.8% |
| Uniforms | \$697 | \$407 | \$0 | -\$407 | -100.0% |
| Training | \$558 | \$325 | \$0 | -\$325 | -100.0% |
| Sub-total | \$83,978 | \$48,987 | \$39,657 | -\$9,330 | -19.0% |
| 2.3.3.2 Overheads | | | | | |
| Administration - Electricity Charges | \$2,512 | \$1,465 | \$1,308 | -\$157 | -10.7% |
| Transportation - fuel cost | \$2,619 | \$1,528 | \$777 | -\$751 | -49.2% |
| Transportation - maintenance cost | \$754 | \$440 | \$919 | \$479 | 109.0% |
| Communication | \$2,826 | \$1,649 | \$1,772 | \$124 | 7.5% |
| Office Supplies | \$3,832 | \$2,235 | \$1,948 | -\$287 | -12.9% |
| Travel | \$2,336 | \$1,363 | \$182 | -\$1,181 | -86.7% |
| Professional Affiliations | \$627 | \$366 | \$1,204 | \$838 | 228.9% |
| Legal | \$11,215 | \$6,542 | \$11,214 | \$4,672 | 71.4% |
| New Leases - LS/GS/Wells/S Namoneas | \$14,067 | \$8,206 | \$771 | -\$7,434 | -90.6% |
| Lease fees (offices, power plant, and emply. rents) | \$3,925 | \$2,290 | \$6,027 | \$3,737 | 163.2% |
| Maintenance Agreements | \$3,293 | \$1,921 | \$5,540 | \$3,619 | 188.4% |
| Insurances | \$8,323 | \$4,855 | \$2,352 | -\$2,503 | -51.5% |
| Staff Development | \$1,449 | \$845 | \$6,998 | \$6,153 | 728.2% |
| Miscellaneous | \$2,804 | \$1,636 | \$4,910 | \$3,275 | 200.2% |
| Sub-total | \$60,582 | \$35,340 | \$45,922 | \$10,582 | 29.9% |
| 2.3.3 Fixed Cost - Finance Admin Overhead Total | \$144,560 | \$84,327 | \$85,579 | \$1,252 | 1.5% |
| SEWER OPERATING EXPENSE SUMMARY | | | | | |
| Sewer - Variable Cost Total | \$83,773 | \$48,868 | \$55,386 | \$6,519 | 13.3% |
| Sewer - Fixed Cost - Operation | \$222,711 | \$129,915 | \$98,066 | -\$31,849 | -24.5% |
| Sewer - Fixed Cost Finance/Admin | \$144,560 | \$84,327 | \$85,579 | \$1,252 | 1.5% |
| Sewer - Fixed Cost Total | \$367,271 | \$214,242 | \$183,645 | -\$30,597 | -14.3% |
| 2 TOTAL: OPERATING EXPENSE (excl. Int. & Deprec.) | \$451,045 | \$263,109 | \$239,031 | -\$24,078 | -9.2% |
| Variable Cost as % of Total Expense | 18.6% | 18.6% | 23.2% | 4.6% | 24.8% |
| Fixed Cost as % of Total Expense | 81.4% | 81.4% | 76.8% | -4.6% | -5.6% |
| Variable Expense - US\$/1,000 Gallon Sold | \$0.7844 | \$0.7844 | \$0.9385 | \$0.1540 | 19.6% |
| Fixed Expense - US\$/1,000 Gallon Sold | \$3.4391 | \$3.4391 | \$3.1117 | -\$0.3274 | -9.5% |
| OPERATING INCOME/(LOSS) - Before Int. & Deprec. | -\$268,475 | -\$156,610 | -\$125,609 | \$31,001 | -19.8% |
| 2.4 Sewer Interest Expense | | | | | |
| 2.4.5 Unpaid Wage Tax | \$80 | \$46 | \$46 | \$0 | 0.0% |
| 2.4 Interest Expense Total | \$80 | \$46 | \$46 | \$0 | 0.0% |
| OPERATING INCOME/(LOSS) - Before Deprec. | -\$268,555 | -\$156,657 | -\$125,656 | \$31,001 | -19.8% |
| 2.5 Sewer Depreciation Expense | | | | | |
| 2.5.4 Sewer Assets | \$142,764 | \$83,279 | \$83,279 | \$0 | 0.0% |
| 2.5.5 Administration & Finance Assets | \$0 | | | | |
| 2.5 Depreciation Expense Total | \$142,764 | \$83,279 | \$83,279 | \$0 | 0.0% |
| Depreciation as % of Revenue | 78.2% | 78.2% | 73.4% | -4.8% | -6.1% |
| TOTAL: OPERATING EXPENSE (incl. Int & Deprec.) | \$593,888 | \$346,435 | \$322,357 | -\$24,078 | -7.0% |
| OPERATING INCOME/(LOSS) | -\$411,319 | -\$239,936 | -\$208,935 | \$31,001 | -12.9% |

Notes:

1. Fixed Cost of Fin/Admin – slightly higher than budget;
2. Overall operating income better than budget

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END APRIL 2021

8 CPUC BALANCE SHEET – FY2021 YTD – END APRIL 2021

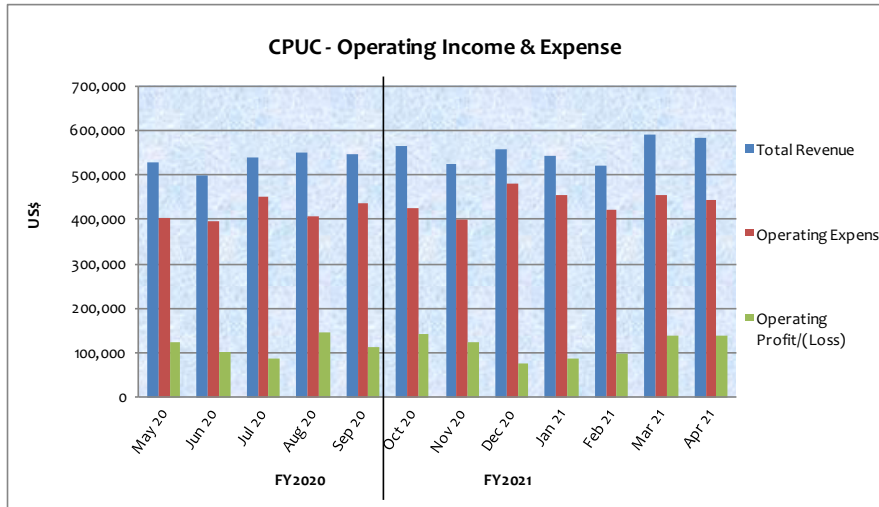
| CPUC BALANCE SHEET | FY 2021 | Budget YTD | FY2021 YTD | Variance YTD | Variance % |
|--|----------------------|-------------------|----------------------|---------------------|-------------------|
| Fixed Assets | | | | | |
| Electric plant in service | \$20,638,048 | | \$23,416,953 | \$2,778,905 | 13.5% |
| Additions | \$0 | | \$0 | \$0 | |
| Water and sewer plant in service | \$14,018,992 | | \$14,017,182 | -\$1,810 | 0.0% |
| Additions | \$0 | | \$0 | \$0 | |
| Total utility plant | \$34,657,040 | | \$37,434,136 | \$2,777,096 | 8.0% |
| Construction Work In Progress | \$571,611 | | \$3,464,454 | \$2,892,843 | 506.1% |
| Less accumulated depreciation | -\$14,734,386 | | -\$16,955,263 | -\$2,220,877 | 15.1% |
| Additions | -\$1,461,696 | | \$0 | \$1,461,696 | -100.0% |
| Total accumulated depreciation | -\$16,196,082 | | -\$16,955,263 | -\$759,181 | 4.7% |
| Total utility plant | \$19,032,569 | | \$23,943,327 | \$4,910,758 | 25.8% |
| Current Assets | | | | | |
| Cash | \$1,531,138 | | \$1,275,038 | -\$256,100 | -16.7% |
| Addition | \$1,050,168 | | \$0 | -\$1,050,168 | -100.0% |
| Fuel reserve | \$100,000 | | \$0 | -\$100,000 | -100.0% |
| Total Cash | \$2,681,306 | | \$1,275,038 | -\$1,406,267 | -52.4% |
| Unrestricted | \$670,326 | | \$318,760 | -\$351,567 | -52.4% |
| Restricted (75% of Cash Available) | \$2,010,979 | | \$956,279 | -\$1,054,700 | -52.4% |
| Trade Receivable | \$974,078 | | \$864,791 | -\$109,287 | -11.2% |
| Less Allowance on doubtful | -\$275,564 | | -\$439,371 | -\$163,807 | 59.4% |
| Additions (0% of sales as negative collection) | \$111,260 | | \$0 | -\$111,260 | -100.0% |
| Total AR,net | \$809,774 | | \$425,420 | -\$384,355 | -47.5% |
| Other Current Assets (Inventory, LOC collateral & others , etc) | \$1,845,693 | | \$2,127,641 | \$281,948 | 15.3% |
| Total current assets | \$5,336,773 | | \$3,828,099 | -\$1,508,674 | -28.3% |
| PP Lease | \$1,125,760 | | \$231,189 | -\$894,571 | -79.5% |
| Total Non Current Assets | \$1,125,760 | | \$231,189 | -\$894,571 | -79.5% |
| Total Assets | \$25,495,102 | | \$28,002,615 | \$2,507,512 | 9.8% |
| Net (deficiency) Equity | | | | | |
| Prior Years Equity & Retained Earnings (Deficit) | \$20,918,292 | | \$23,497,884 | \$2,579,592 | 12.3% |
| Change in net Assets | \$16,903 | | \$53,058 | \$36,155 | 213.9% |
| Total Equity | \$20,935,195 | | \$23,550,942 | \$2,615,747 | 12.5% |
| Liabilities | | | | | |
| Current liabilities | \$921,301 | | \$1,075,256 | \$153,955 | 16.7% |
| Additions - cash overdrafts | \$0 | | \$0 | \$0 | |
| Payments /Forgiven Interest | \$0 | | \$0 | \$0 | |
| Total current liabilities | \$921,302 | | \$1,075,256 | \$153,954 | 16.7% |
| Loans | \$3,855,776 | | \$3,376,417 | -\$479,359 | -12.4% |
| Additions | \$0 | | \$0 | \$0 | |
| Repayments | -\$217,171 | | \$0 | \$217,171 | -100.0% |
| Total loans | \$3,638,605 | | \$3,376,417 | -\$262,188 | -7.2% |
| Total liabilities | \$4,559,907 | | \$4,451,673 | -\$108,234 | -2.4% |
| Total Equity and Liabilities | \$25,495,102 | | \$28,002,615 | \$2,507,512 | 9.8% |

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END APRIL 2021

9 CPUC CASH REPORT – FY2021 YTD – END APRIL 2021

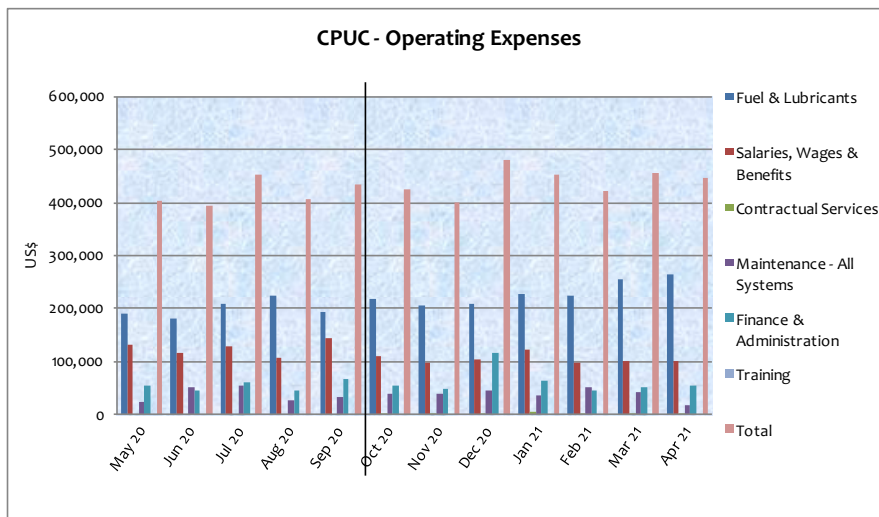
| Cash Flow Report | FY 2021 | Budget YTD | FY2021 YTD | Variance YTD | Variance % |
|--|----------------|-------------------|-------------------|---------------------|-------------------|
| Receipts | | | \$3,548,940 | | |
| Disbursements | | | \$3,782,467 | | |
| Net receipts/Disbursements | | | -\$233,527 | | |
| Cash balance (beginning) | | | \$1,165,268 | | |
| Cash balance (ending) | | | \$1,275,038 | | |
| Other Financial Data | | | | | |
| Cash in Hand | | | \$1,694 | | |
| Cash in Banks | | | \$1,273,345 | | |
| Stocks & Others | | | \$1,127,423 | | |
| Trade Receivable | | | \$425,420 | | |
| Prepaid Lease | | | \$231,189 | | |
| Collateral with Vital Inc. | | | \$356,424 | | |
| Current Payables (Fuel, Taxes, Payable to Fed Gov't, etc.) | | | \$1,075,256 | | |
| Loans Payable | | | \$3,376,417 | | |
| | | | | | |
| BANK ACCOUNTS/PETTY CASH (to date) | | | | | |
| 11001-000-0 PETTY CASH | | | \$1,694 | | |
| 11002-000-0 CHECKING ACCOUNT | | | \$13,663 | | |
| 11003-000-0 SOLAR | | | \$33,432 | | |
| 11004-000-0 CWSSP ADB Project | | | \$27,752 | | |
| 11005-000-0 MANAGEMENT FUND | | | \$13,397 | | |
| 11006-000-0 SERVICE TAX | | | \$14,887 | | |
| 11007-000-0 Merchant Account | | | \$141,431 | | |
| 11008-000-0 ADB SERVICE FUND | | | \$855,427 | | |
| Reserve for Semi Annual ADB payment | | | \$180,000 | | |
| Reserve - Others | | | \$0 | | |
| Unrestricted Reserve | | | \$675,427 | | |
| 11009-000-0 SAVINGS ACCOUNT | | | \$68,850 | | |
| 11010-000-0 C/A (sewer Rehab Account) | | | \$104,506 | | |
| Total | | | \$1,275,038 | | |
| | | | | | |
| Total Accounts Receivable (to date) | | | | | |
| Government | | | \$315,469 | | |
| Commercial | | | \$104,512 | | |
| Residential | | | \$87,956 | | |
| Water | | | \$157,769 | | |
| Sewer | | | \$199,086 | | |
| Allowance for Doubtful | | | -\$439,371 | | |
| Total | | | \$425,420 | | |
| Days in receivable ratio | | | 23.11 | | |
| | | | | | |
| Fuel Purchase Statistics (Gallons) | | | | | |
| Beginning balance | | | 13,972 | | |
| Purchases (Financial report) | | | 93,600 | | |
| Ending Balance | | | 19,076 | | |
| +/- Day tank | | | 0 | | |
| Gallons used | | | 88,496 | | |
| Unaccounted Fuel (Fuel Purchase Stat less Generation Stat.) | | | 0 | | |
| AVERAGE DAILY USAGE | | | 3,161 | | |
| kWh Billed / gallons used | | | 13 | | |

10 FINANCIAL RESULTS GRAPHS

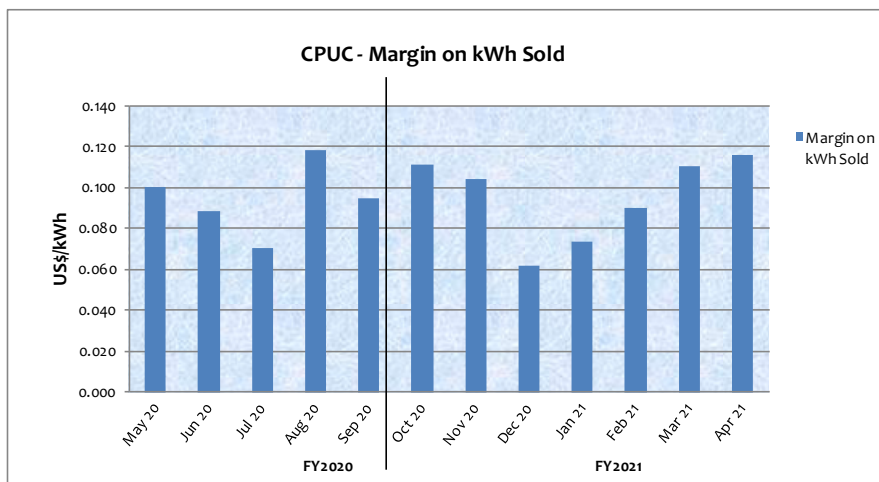


1.1 Key Points:

Operating ratio: FY2021 YTD - 0.81;



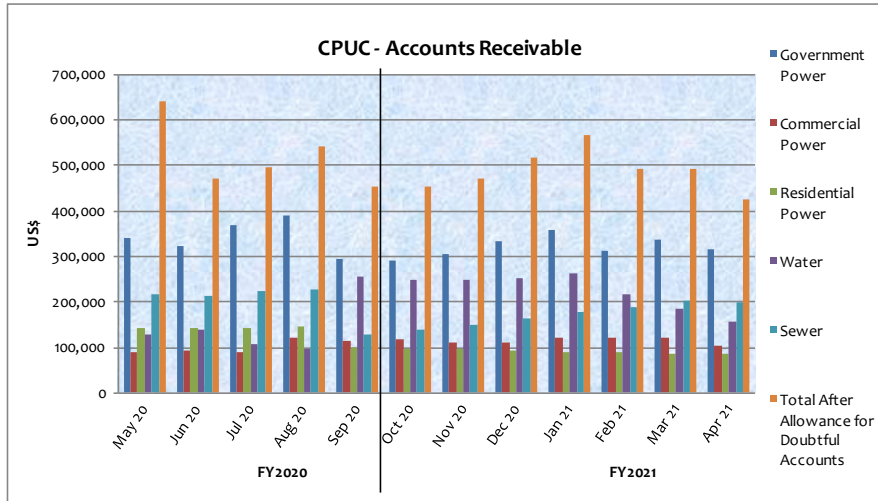
1.2 Key Points:



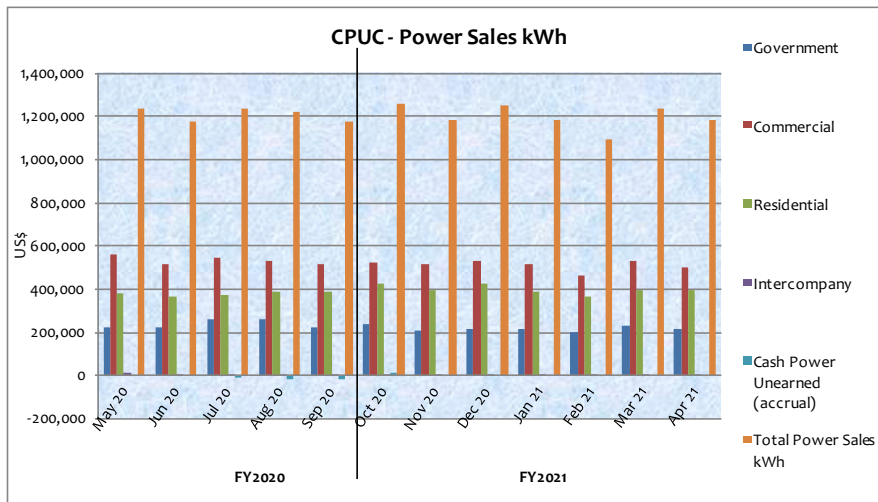
1.3 Key Points:

YTD US\$0.095/kWh sold.

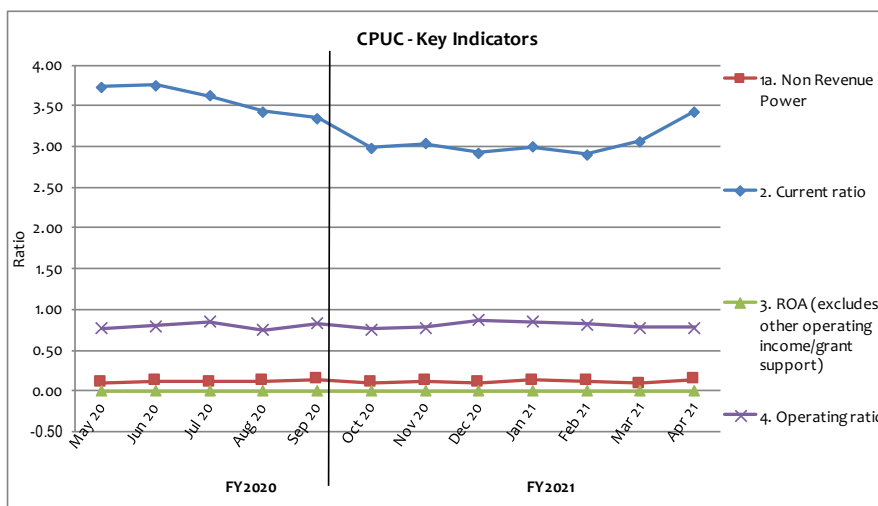
CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END APRIL 2021



1.4 Key Points:

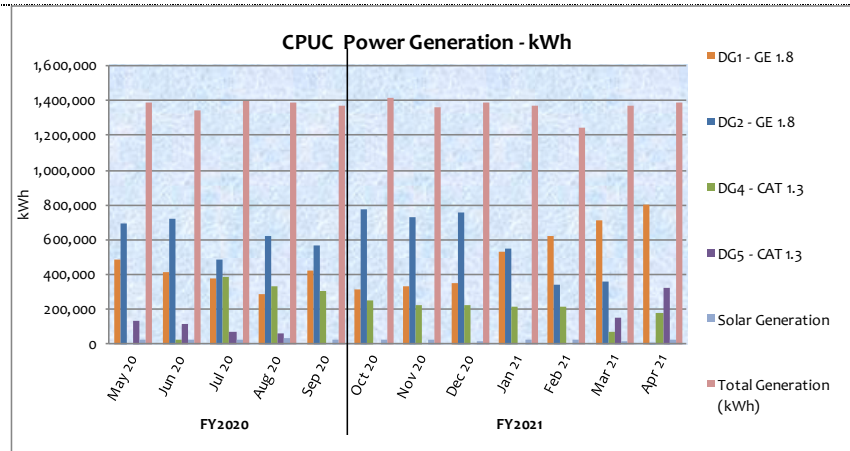


1.5 Key Points:

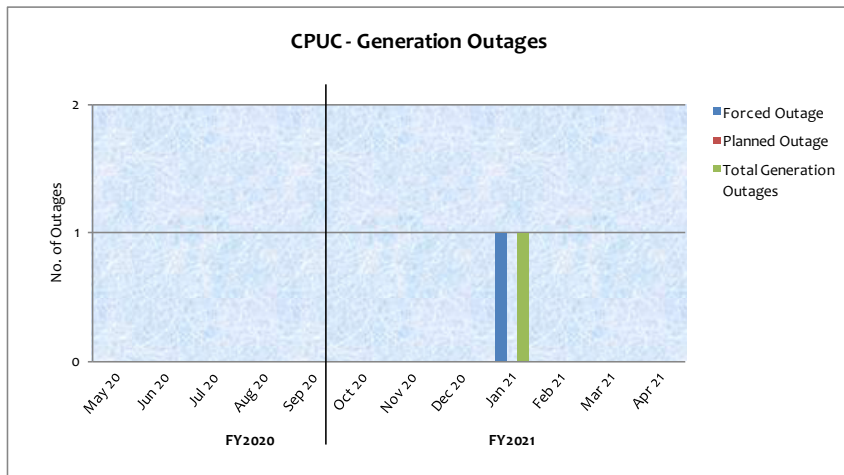


1.6 Key Points:

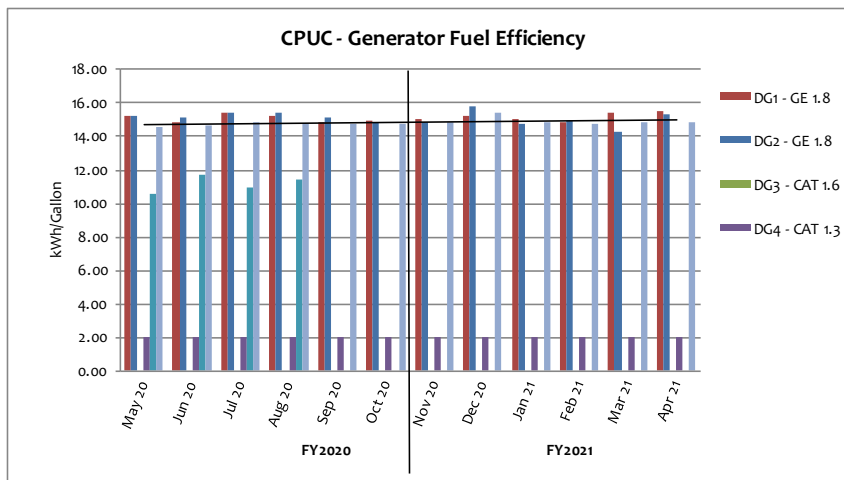
11 TECHNICAL RESULTS GRAPHS – POWER



2.1 Key Points:

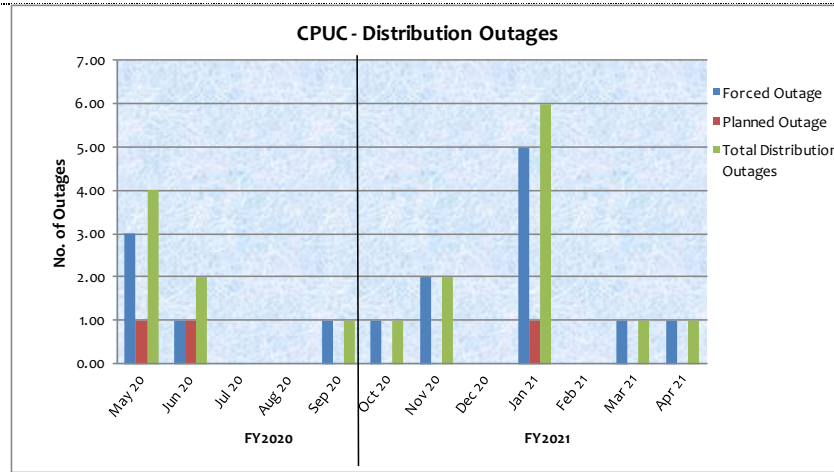


2.2 Key Points:

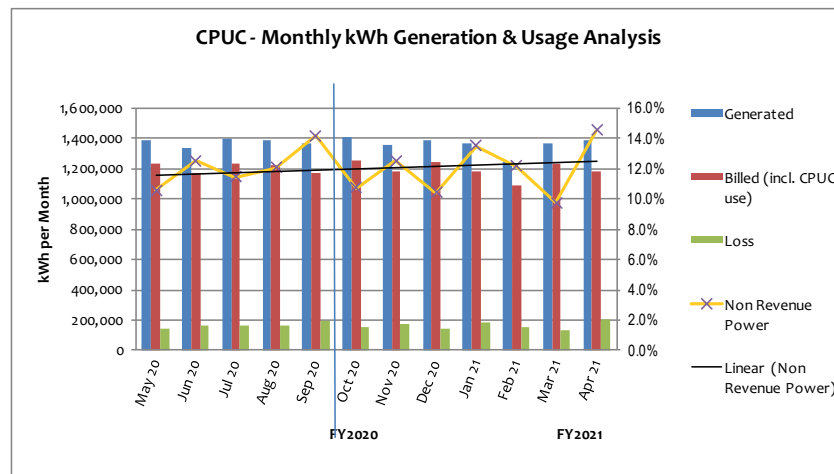


2.3 Key Points:

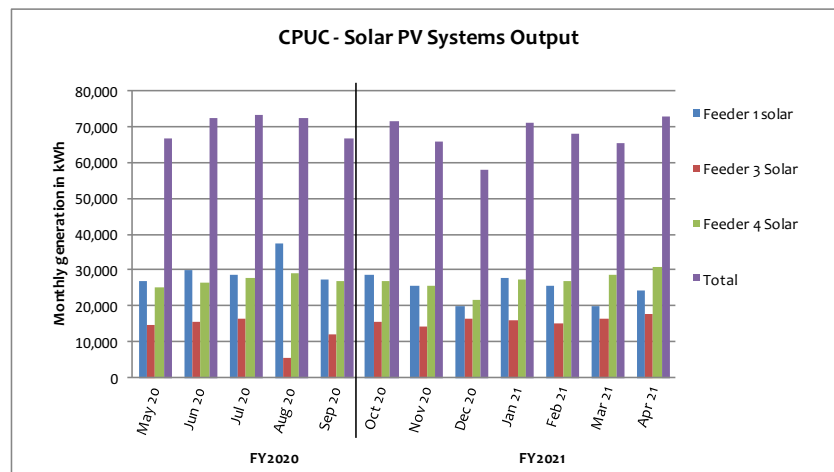
CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END APRIL 2021



2.4 Key Points

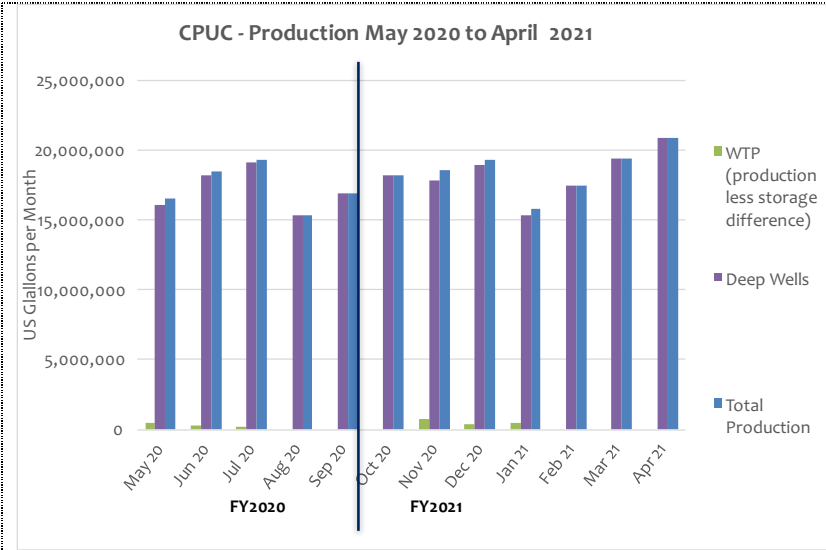


2.5 Key Points:



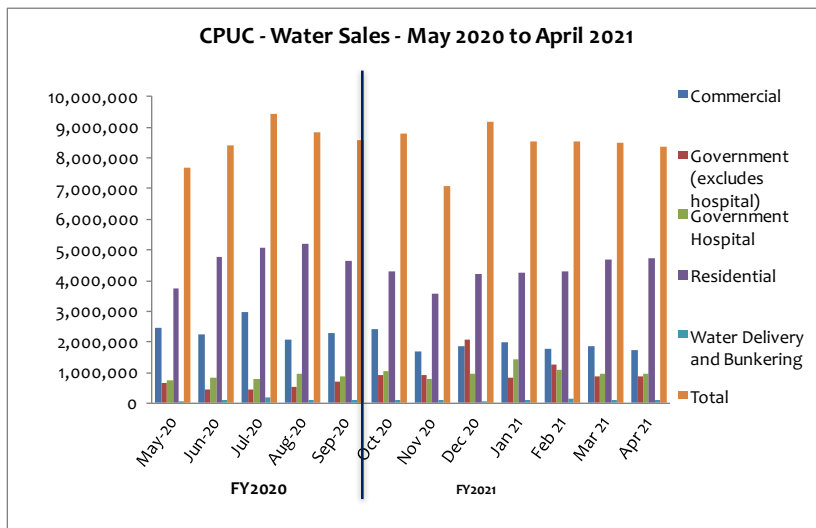
2.6 Key Points:

12 TECHNICAL RESULTS GRAPHS – WATER

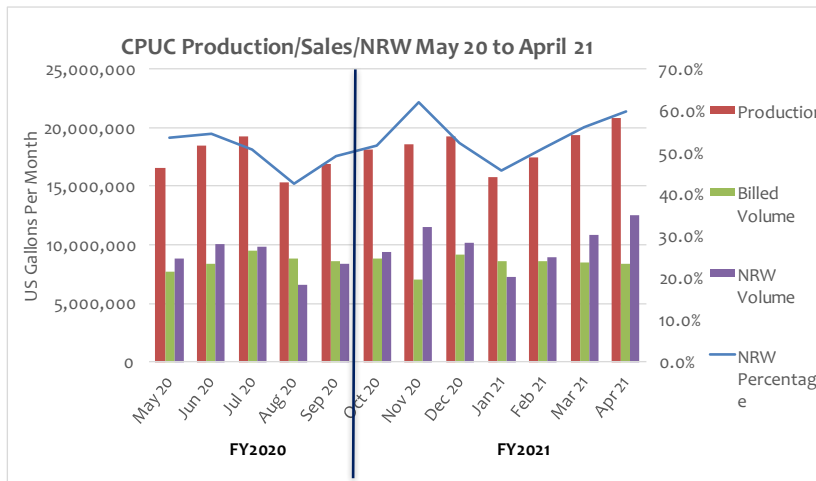


1 Key Points:

28 wells are capable of production; system in process of being optimized to balance production with demand;



Key Points:



Key Points:

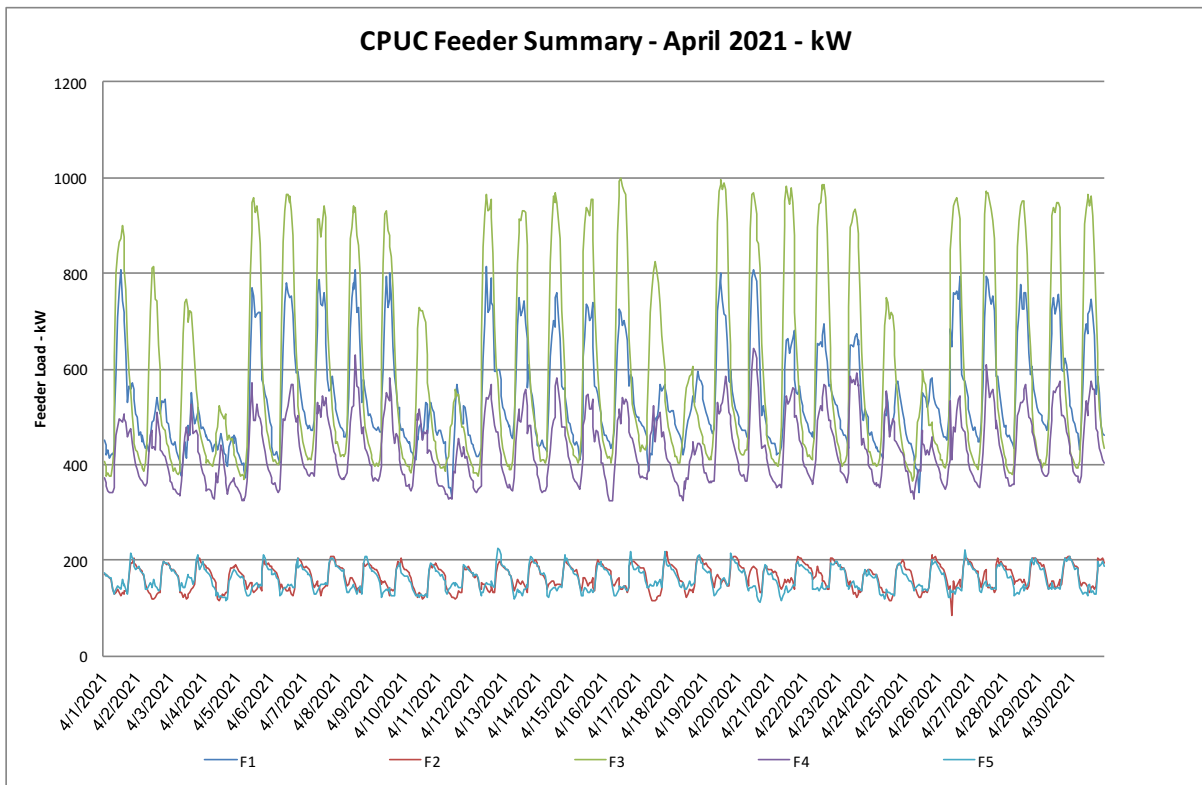
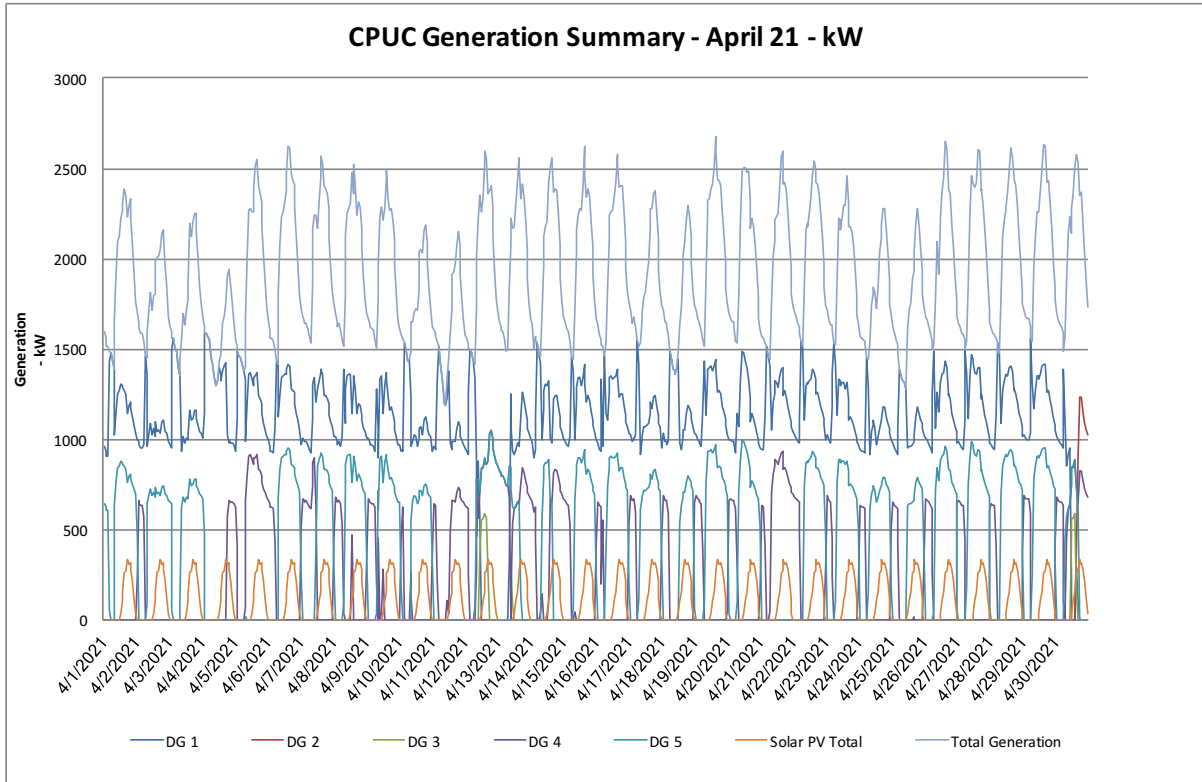
Reduced NRW in January due to more effective production control

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END APRIL 2021

13 CPUC NRW SUMMARY

| ZONAL NRW - April 2021 | | | | | ZONAL NRW - FY2021 | | | | |
|--------------------------------------|-------------------------------------|------------------|-------------------|---------------|----------------------------------|------------------------------|-------------------|-------------------|----------------|
| Zone | Production | Sales | NRW | | Zone | Production | Sales | NRW | |
| | Gallons | Gallons | Gallons | % | | Gallons | Gallons | Gallons | % |
| 1 | 200,000 | 114,908 | 85,092 | 43% | 1 | 1,400,000 | 840,276 | 559,724 | 40% |
| 2 | 16,699,600 | 5,443,548 | 11,256,052 | 67% | 2 | 100,150,400 | 40,028,928 | 60,121,472 | 60% |
| 3 | 0 | 0 | 0 | 0% | 3 | 0 | 0 | 0 | #DIV/o! |
| 4 | 953,000 | 169,220 | 783,780 | 82% | 4 | 6,986,300 | 1,593,770 | 5,392,530 | 77% |
| 5 | 0 | 0 | 0 | 0% | 5 | 0 | 0 | 0 | - |
| 6 | 2,002,400 | 1,746,050 | 256,350 | 13% | 6 | 13,796,700 | 11,698,230 | 2,098,470 | 15% |
| 7 | 100,000 | 276,090 | -176,090 | -176% | 7 | 490,000 | 940,480 | -450,480 | -92% |
| 8 | 878,800 | 508,289 | 370,511 | 42% | 8 | 6,693,800 | 3,190,475 | 3,503,325 | 52% |
| Water Delivery/Bunke | | 105,000 | | | Water Delivery/Bunker | | 725,994 | | |
| Total | 20,833,800 | 8,363,105 | 12,470,695 | 59.9% | Total | 129,517,200 | 59,018,153 | 70,499,047 | 54.4% |
| | | | | | | | | | |
| ZONAL WATER CONSUMPTION - April 2021 | | | | | ZONAL WATER CONSUMPTION - FY2021 | | | | |
| Zone | Avge Use - Gallons/Connection/Month | | | | Zone | Avge Use -Gallons/Connection | | | |
| | Commercial | Government | Hospital | Residential | | Commercial | Government | Hospital | Residential |
| 1 | 26,500 | 50,520 | - | 6,313 | 1 | 0 | 53,911 | - | 5,856 |
| 2 | 19,335 | 39,347 | - | 11,185 | 2 | 22,514 | 51,778 | - | 10,762 |
| 3 | 0 | 0 | - | 0 | 3 | 0 | 0 | - | 0 |
| 4 | 0 | 0 | - | 11,281 | 4 | 0 | 0 | - | 15,845 |
| 5 | 0 | 0 | - | 0 | 5 | 0 | 0 | - | 0 |
| 6 | 7,156 | 0 | 939,300 | 492 | 6 | 8,823 | 0 | 1,031,214 | 14,204 |
| 7 | 0 | 0 | - | 34,511 | 7 | 0 | 0 | - | 17,385 |
| 8 | 73,020 | 85,370 | - | 8,526 | 8 | 23,450 | 75,461 | - | 7,611 |
| Total | 126,011 | 175,237 | 939,300 | 72,309 | Total | 531,197 | 815,549 | 17,187,000 | 194,969 |

14 POWER GENERATION & FEEDER SUMMARY GRAPHS



CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END APRIL 2021

15 FEEDER SALES & LOSS DATA

| FEEDER STATISTICS | May 20 | Jun 20 | Jul 20 | Aug 20 | Sep 20 | Oct 20 | Nov 20 | Dec 20 | Jan 21 | Feb 21 | Mar 21 | Apr 21 | FY2020 | FY2021 |
|---------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|------------------|
| Feeder 1 Load | 395,332 | 392,387 | 405,309 | 395,446 | 389,060 | 389,155 | 368,310 | 373,042 | 371,506 | 333,359 | 385,947 | 395,757 | 4,731,179 | 2,617,076 |
| Feeder 2 Load | 115,033 | 113,976 | 117,700 | 119,293 | 117,995 | 125,336 | 119,827 | 121,997 | 116,516 | 104,666 | 114,879 | 118,793 | 1,491,771 | 822,014 |
| Feeder 3 Load | 414,851 | 412,104 | 436,721 | 429,905 | 424,159 | 446,649 | 431,468 | 443,861 | 433,994 | 402,707 | 431,940 | 429,231 | 5,078,283 | 3,019,850 |
| Feeder 4 Load | 298,306 | 291,512 | 301,501 | 310,521 | 308,395 | 315,898 | 306,239 | 318,906 | 315,797 | 285,146 | 313,132 | 315,891 | 3,732,519 | 2,171,009 |
| Feeder 5 Load | 147,042 | 118,474 | 118,732 | 121,556 | 118,339 | 122,378 | 118,583 | 122,089 | 119,113 | 106,741 | 113,191 | 115,856 | 1,669,734 | 817,951 |
| Total Feeder Load (kWh) | 1,370,564 | 1,328,453 | 1,379,963 | 1,376,721 | 1,357,948 | 1,399,416 | 1,344,427 | 1,379,895 | 1,356,926 | 1,232,619 | 1,359,089 | 1,375,528 | 16,703,486 | 9,447,900 |
| Feeder 1 Sales | 359,285 | 363,309 | 383,715 | 376,196 | 338,740 | 352,564 | 314,645 | 340,719 | 316,721 | 285,656 | 333,019 | 336,096 | 4,258,634 | 2,279,419 |
| Feeder 2 Sales | 95,809 | 88,373 | 101,247 | 101,411 | 93,459 | 113,953 | 104,292 | 114,536 | 95,295 | 99,173 | 103,326 | 108,739 | 1,226,911 | 739,314 |
| Feeder 3 Sales | 349,582 | 341,688 | 363,840 | 350,067 | 352,692 | 373,885 | 364,949 | 385,904 | 360,261 | 344,461 | 387,825 | 345,174 | 4,357,046 | 2,562,458 |
| Feeder 4 Sales | 288,911 | 271,736 | 287,192 | 289,044 | 284,707 | 300,469 | 256,081 | 273,719 | 258,874 | 246,270 | 267,319 | 266,434 | 3,540,869 | 1,869,167 |
| Feeder 5 Sales | 125,732 | 99,430 | 86,843 | 90,941 | 92,755 | 103,074 | 91,052 | 97,904 | 91,280 | 78,017 | 87,773 | 83,367 | 1,393,039 | 632,466 |
| Total Feeder Sales (kWh) | 1,219,319 | 1,164,536 | 1,222,836 | 1,207,661 | 1,162,354 | 1,243,945 | 1,131,019 | 1,212,781 | 1,122,432 | 1,053,576 | 1,179,261 | 1,139,809 | 14,776,499 | 8,082,824 |
| Feeder 1 Loss - kWh | 36,047 | 29,078 | 21,594 | 19,250 | 50,320 | 36,591 | 53,665 | 32,323 | 54,785 | 47,703 | 52,928 | 59,661 | 472,545 | 337,657 |
| Feeder 2 Loss - kWh | 19,224 | 25,603 | 16,453 | 17,882 | 24,536 | 11,383 | 15,535 | 7,461 | 21,221 | 5,493 | 11,553 | 10,054 | 264,860 | 82,700 |
| Feeder 3 Loss - kWh | 65,269 | 70,416 | 72,881 | 79,838 | 71,467 | 72,764 | 66,519 | 57,957 | 73,733 | 58,246 | 44,115 | 84,057 | 721,237 | 457,392 |
| Feeder 4 Loss - kWh | 9,395 | 19,776 | 14,309 | 21,477 | 23,688 | 15,429 | 50,158 | 45,187 | 56,923 | 38,876 | 45,813 | 49,457 | 191,650 | 301,842 |
| Feeder 5 Loss - kWh | 21,310 | 19,044 | 31,889 | 30,615 | 25,584 | 19,304 | 27,531 | 24,185 | 27,833 | 28,724 | 25,418 | 32,489 | 276,695 | 185,485 |
| Total Feeder Loss - kWh | 151,245 | 163,917 | 157,127 | 169,060 | 195,594 | 155,471 | 213,408 | 167,114 | 234,494 | 179,043 | 179,828 | 235,719 | 1,926,987 | 1,365,076 |
| Feeder 1 Loss - % | 9.1% | 7.4% | 5.3% | 4.9% | 12.9% | 9.4% | 14.6% | 8.7% | 14.7% | 14.3% | 13.7% | 15.1% | 10.0% | 12.9% |
| Feeder 2 Loss - % | 16.7% | 22.5% | 14.0% | 15.0% | 20.8% | 9.1% | 13.0% | 6.1% | 18.2% | 5.2% | 10.1% | 8.5% | 17.8% | 10.1% |
| Feeder 3 Loss - % | 15.7% | 17.1% | 16.7% | 18.6% | 16.8% | 16.3% | 15.4% | 13.1% | 17.0% | 14.5% | 10.2% | 19.6% | 14.2% | 15.1% |
| Feeder 4 Loss - % | 3.1% | 6.8% | 4.7% | 6.9% | 7.7% | 4.9% | 16.4% | 14.2% | 18.0% | 13.6% | 14.6% | 15.7% | 5.1% | 13.9% |
| Feeder 5 Loss - % | 14.5% | 16.1% | 26.9% | 25.2% | 21.6% | 15.8% | 23.2% | 19.8% | 23.4% | 26.9% | 22.5% | 28.0% | 16.6% | 22.7% |
| Total Feeder Loss - % | 11.0% | 12.3% | 11.4% | 12.3% | 14.4% | 11.1% | 15.9% | 12.1% | 17.3% | 14.5% | 13.2% | 17.1% | 11.5% | 14.4% |

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END APRIL 2021

16 HEALTH & SAFETY REPORT



FY2021 HEALTH & SAFETY REPORT April 2021

1. ACCIDENT REPORT

| DEPARTMENT | Number of Staff | April 2021 | | | | | | YEAR TO DATE - FY2021 | | | | | |
|----------------------------------|-----------------|---------------|----------|----------|----------|----------|----------|-----------------------|----------|----------|----------|----------|----------|
| | | Hours Worked | FA | MT | LTC | LTD | FAT | Hours Worked | FA | MT | LTC | LTD | FAT |
| Power Generation | 20 | 2,538 | 0 | 0 | 0 | 0 | 0 | 18,588 | 0 | 0 | 0 | 0 | 0 |
| Maintenance | 5 | 833 | 0 | 0 | 0 | 0 | 0 | 7,269 | 0 | 0 | 0 | 0 | 0 |
| Power Distribution - Line | 20 | 2,902 | 0 | 0 | 0 | 0 | 0 | 21,119 | 0 | 0 | 0 | 0 | 0 |
| Power Distribution - Contractors | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Water & Sewer | 25 | 3,665 | 0 | 0 | 0 | 0 | 0 | 25,215 | 0 | 0 | 0 | 0 | 0 |
| Water & Sewer Contractors | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Fin, Admin, Cust Care | 24 | 3,156 | 0 | 0 | 0 | 0 | 0 | 19,896 | 0 | 0 | 0 | 0 | 0 |
| TOTAL | 94 | 13,093 | 0 | 0 | 0 | 0 | 0 | 92,088 | 0 | 0 | 0 | 0 | 0 |

FA - Number of First Aid cases

Total Hours Without Incident: - Whole Company

1,120,841

MT - Number of Medical Treatment cases

LTC - Number of Lost time cases

LTD - Number of Lost time days

FAT - Number of Fatalities

2. SICK LEAVE REPORT

| DEPARTMENT | Number of Staff | April 2021 | | |
|----------------------------------|-----------------|------------------|------------------|-------------|
| | | Total Hours Sick | Accident Related | Poor Health |
| Power Generation | 20 | 113 | 0 | 113 |
| Maintenance | 5 | 0 | 0 | 0 |
| Power Distribution - Line | 20 | 181 | 0 | 181 |
| Power Distribution - Contractors | 0 | 0 | 0 | 0 |
| Water & Sewer | 25 | 122 | 0 | 122 |
| Water & Sewer Contractors | 0 | 0 | 0 | 0 |
| Fin, Admin, Cust Care | 24 | 178 | 0 | 178 |
| TOTAL | 94 | 594 | 0 | 594 |

| Year To Date FY2021 | | |
|---------------------|------------------|-------------|
| Total Hours Sick | Accident Related | Poor Health |
| 918 | 0 | 918 |
| 164 | 0 | 164 |
| 1,119 | 0 | 1,119 |
| 0 | 0 | 0 |
| 1,109 | 0 | 1,109 |
| 0 | 0 | 0 |
| 1,282 | 0 | 1,282 |
| 3,964 | 0 | 3,964 |

| | | | |
|--|------|------|------|
| Sick Hours as Percentage of Total Hours Worked | 4.5% | 0.0% | 4.5% |
|--|------|------|------|

| | | |
|------|------|------|
| 4.3% | 0.0% | 4.3% |
|------|------|------|

| DEPARTMENT | Number of Staff | April 2021 | | |
|--|-----------------|------------------|------------------|-------------|
| | | Total Hours Sick | Accident Related | Poor Health |
| Sick Hours as Percentage of Total Hours Worked | | | | |
| Power Generation | 20 | 4.5% | 0.0% | 4.5% |
| Maintenance | 5 | 0.0% | 0.0% | 0.0% |
| Power Distribution - Line | 20 | 6.2% | 0.0% | 6.2% |
| Power Distribution - Contractors | 0 | - | - | - |
| Water & Sewer | 25 | 0.0% | 0.0% | 0.0% |
| Water & Sewer Contractors | 0 | - | - | - |
| Fin, Admin, Cust Care | 24 | 5.6% | 0.0% | 5.6% |
| TOTAL | 94 | 4.5% | 0.0% | 4.5% |

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END APRIL 2021

| DEPARTMENT | April 2021 | | | | | | | | YEAR TO DATE - FY2021 | | | | | | | |
|----------------------------------|-----------------|---------------|------------|------------------|------------|--------------|---------------------|------------|-----------------------|--------------|------------------|--------------|--------------|---------------------|------------|--------------------------|
| DEPARTMENT | Number of Staff | Hours Worked | | National Holiday | Sick Leave | Annual Leave | Total Hours Claimed | AWOL | Hours Worked | | National Holiday | Sick Leave | Annual Leave | Total Hours Claimed | AWOL | Sick Leave As % of Hours |
| | | Regular | Overtime | | | | | | Regular | Overtime | | | | | | |
| Power Generation | 20 | 2,323 | 215 | 35 | 113 | 151 | 2,837 | 18 | 17,217 | 1,371 | 528 | 918 | 1,274 | 21,308 | 108 | 4.3% |
| Maintenance | 5 | 793 | 40 | 29 | 0 | 35 | 897 | 0 | 6,715 | 554 | 383 | 164 | 405 | 8,221 | 0 | 2.0% |
| Power Distribution - Line | 20 | 2,853 | 49 | 114 | 181 | 199 | 3,395 | 0 | 20,337 | 782 | 1,198 | 1,119 | 2,504 | 25,939 | 0 | 4.3% |
| Power Distribution - Contractors | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| Water & Sewer | 25 | 3,405 | 261 | 103 | 122 | 232 | 4,122 | 146 | 23,997 | 1,218 | 1,073 | 1,109 | 1,438 | 28,835 | 879 | 3.8% |
| Water & Sewer Contractors | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| Fin, Admin, Cust Care | 24 | 3,084 | 71 | 117 | 178 | 200 | 3,650 | 10 | 19,395 | 501 | 1,162 | 1,282 | 2,099 | 24,439 | 59 | 5.2% |
| TOTAL EMPLOYEES | 94 | 12,458 | 635 | 397 | 594 | 817 | 14,901 | 174 | 87,661 | 4,426 | 4,343 | 4,592 | 7,719 | 108,742 | ### | 4.2% |

| | | | | | | | | | | | | | | | | |
|-----------------------------------|----|--------|------|------|------|------|--------|------|--------|-------|-------|-------|-------|---------|------|--|
| REGULAR STAFF | 94 | 12,458 | 635 | 397 | 594 | 817 | 14,901 | 174 | 87,661 | 4,426 | 4,343 | 4,592 | 7,719 | 108,742 | ### | |
| Hours as % of Total Hours Claimed | | 83.6% | 4.3% | 2.7% | 4.0% | 5.5% | | 1.2% | 80.6% | 4.1% | 4.0% | 4.2% | 7.1% | | 1.0% | |

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END APRIL 2021

17 CAPEX SUMMARY REPORT

| Chuuk Public Utility Corporation Capex Summary Sheet as of April 30, 2021 | | | | | | | | |
|--|------------------|------------------|------------------|--------------------|------------------|------------------|-------------------|-----------------|
| | A | B | C | D (B-C) | E (A-B) | F | (A+A1-F) | G (F-C) |
| | Total Value | Commitment | Expended | Commitment Balance | Uncommitted | Cash Drawdown | OIA / ADB Balance | Cash Balance |
| FY 2018 Professional management - D18AF00029 | 266,298 | 266,298 | 266,298 | 0 | 0 | 266,298 | 0 | 0 |
| FY 2016 Tonoas Water System - D16AF00017-00010 | 750,000 | 377,683 | 377,683 | 0 | 372,317 | 415,000 | 335,000 | 37,317 |
| FY 2019 Professional management - D19AF0008 | 204,400 | 204,400 | 204,400 | 0 | 0 | 204,400 | 0 | 0 |
| FY 2020 ADB CWSSP PRF | 5,000,000 | 935,485 | 935,485 | 0 | 4,064,515 | 809,154 | 4,190,846 | -126,331 |
| FY 2021 Professional management D21AF10034-00 | 164,808 | 164,808 | 100,748 | 0 | 0 | 0 | 164,808 | -100,748 |
| Total | 6,385,506 | 1,948,674 | 1,884,615 | 0 | 4,436,832 | 1,694,852 | 4,690,654 | -189,763 |

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END APRIL 2021

18 WORK ORDER SUMMARY REPORT

| Work Order Performance March 2021 | | | | | | |
|--|--------------------------------|---------------|--|------------------------------|------------------|----------------------------|
| Work Order Type | WO at Start of Period | New | Printed | Despatched | Completed | WO at End of Period |
| INTERNAL MAINTENANCE | 5 | 8 | 8 | 0 | 5 | 8 |
| INTERNAL POWER | 1 | 1 | 1 | 0 | 1 | 1 |
| INTERNAL SEWER | 0 | 0 | 0 | 0 | 0 | 0 |
| INTERNAL WATER | 0 | 1 | 1 | 0 | 1 | 0 |
| POWER | 0 | 16 | 16 | 0 | 3 | 13 |
| REVENUE | 3 | 11 | 16 | 0 | 9 | 5 |
| SEWER | 8 | 16 | 17 | 0 | 10 | 14 |
| WATER | 19 | 67 | 72 | 0 | 58 | 28 |
| TOTAL ALL WORK ORDERS | 36 | 120 | 131 | | 87 | 69 |
| | | | | | | |
| Work Order Type | WO Outstanding at Start | New WO | Completed as % of Outstanding and New | WO Outstanding At End | | |
| INTERNAL MAINTENANCE | 13.9% | 6.7% | - | 11.6% | | |
| INTERNAL POWER | 2.8% | 0.8% | - | 1.4% | | |
| INTERNAL SEWER | 0.0% | 0.0% | - | 0.0% | | |
| INTERNAL WATER | 0.0% | 0.8% | - | 0.0% | | |
| POWER | 0.0% | 13.3% | 18.8% | 18.8% | | |
| REVENUE | 8.3% | 9.2% | 64.3% | 7.2% | | |
| SEWER | 22.2% | 13.3% | 41.7% | 20.3% | | |
| WATER | 52.8% | 55.8% | 67.4% | 40.6% | | |
| TOTAL ALL WORK ORDERS | | | 55.8% | | | |