

CPUC MONTHLY REPORT – JULY 2021

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CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END JULY 2021

1. CPUC FINANCIAL SUMMARY – FY2021 YTD – END JULY 2021

CPUC - WHOLE BUSINESS INCOME STATEMENT	FY 2021	Budget YTD	Actual YTD	Variance YTD	Variance %
REVENUE					
Power Operating Revenue	\$7,413,760	\$6,178,134	\$5,173,974	-\$1,004,160	-16.3%
Water Operating Revenue	\$367,119	\$305,932	\$327,466	\$21,534	7.0%
Sewerage Operating Revenue	\$180,290	\$150,241	\$154,074	\$3,833	2.6%
TOTAL OPERATING REVENUE	\$7,961,169	\$6,634,308	\$5,655,514	-\$978,793	-14.8%
Other Revenue					
Power	\$10,275	\$8,563	\$46,166	\$37,603	439.2%
Water	\$3,749	\$3,124	\$14,316	\$11,191	358.2%
Sewer	\$2,280	\$1,900	\$2,329	\$429	22.6%
OTHER REVENUE TOTAL	\$16,304	\$13,587	\$62,810	\$49,223	362.3%
TOTAL OPERATING REVENUE	\$7,977,473	\$6,647,894	\$5,718,325	-\$929,570	-14.0%
EXPENDITURE					
Power Variable Cost	\$3,431,039	\$2,859,199	\$2,420,330	-\$438,869	-15.3%
Power Fixed Cost	\$2,119,028	\$1,765,857	\$1,450,966	-\$314,891	-17.8%
Water Variable Cost	\$63,020	\$52,517	\$64,704	\$12,187	23.2%
Water Fixed Cost	\$384,308	\$320,256	\$271,936	-\$48,320	-15.1%
Sewer Variable Cost	\$83,773	\$69,811	\$83,267	\$13,456	19.3%
Sewer Fixed Cost	\$367,271	\$306,059	\$257,633	-\$48,427	-15.8%
TOTAL OPERATING EXPENSE	\$6,448,440	\$5,373,700	\$4,548,835	-\$824,865	-15.4%
OPERATING INCOME					
Operating Income Power	\$1,873,968	\$1,561,640	\$1,348,844	-\$212,796	-13.6%
Operating Income Water	-\$76,460	-\$63,717	\$5,142	\$68,859	-108.1%
Operating Income Sewer	-\$268,475	-\$223,729	-\$184,497	\$39,233	-17.5%
OPERATING INCOME (Excl Int & Deprec.)	\$1,529,033	\$1,274,194	\$1,169,489	-\$104,705	-8.2%
INTEREST					
Interest Power	\$50,275	\$41,896	\$41,896	\$0	0.0%
Interest Water	\$80	\$66	\$66	\$0	0.0%
Interest Sewer	\$80	\$66	\$66	\$0	0.0%
TOTAL INTEREST	\$50,434	\$42,029	\$42,029	\$0	0.0%
DEPRECIATION					
Depreciation Power	\$1,244,928	\$1,037,440	\$1,037,440	\$0	0.0%
Depreciation Water	\$74,004	\$61,670	\$61,670	\$0	0.0%
Depreciation Sewer	\$142,764	\$118,970	\$118,970	\$0	0.0%
TOTAL DEPRECIATION	\$1,461,696	\$1,218,080	\$1,218,080	\$0	0.0%
Depreciation as % of Revenue	18.3%	18.3%	21.3%	3.0%	16.3%
OPERATING INCOME (Incl. Int. & Deprec.)					
Total Operating Income Power	\$578,765	\$482,304	\$269,508	-\$212,796	-44.1%
Total Operating Income Water	-\$150,544	-\$125,453	-\$56,594	\$68,859	-54.9%
Total Operating Income Sewer	-\$411,319	-\$342,766	-\$303,533	\$39,233	-11.4%
TOTAL OPERATING INCOME (Incl. Int & Deprec.)	\$16,903	\$14,086	-\$90,619	-\$104,705	-743.3%
NON-OPERATING REVENUES/(EXPENSES)					
Management Support	-\$270,573	-\$225,478	\$0	\$225,478	-100.0%
INTEREST INCOM \$	\$0	\$0	\$57	\$57	
TOTAL NON-OPERATING REVENUES/(EXPENSES)	-\$270,573	-\$225,478	\$57	\$225,535	-100.0%
CAPITAL GRANT SUPPORT					
MANAGEMENT GRANT	\$270,573	\$225,478	\$143,012	-\$82,465	-36.6%
OTHER GRANT SUPPORT	\$0	\$0	\$1,143,737	\$1,143,737	
TOTAL CAPITAL GRANT SUPPORT	\$270,573	\$225,478	\$1,286,749	\$1,061,272	470.7%
Recovery Of Forgiven Interest	\$0	\$0	-\$100,000	-\$100,000	
CHANGE IN NET ASSETS	\$16,903	\$14,086	\$1,096,187	\$1,082,101	7682.3%

Notes:

1. Revenue and variable cost deficit related principally to Cost of fuel;
2. Total Operating income – negative variance in power sector and positive variances in water and sewer;

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END JULY 2021

2. CPUC KEY PERFORMANCE INDICATORS – FY2021 YTD – END JULY 2021

PERFORMANCE DATA	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
1a. NON-REVENUE POWER					
kWh Produced	17,082,933	14,235,778	13,686,436	-549,342	-3.9%
kWh Sales	15,367,809	12,806,508	12,108,241	-698,267	-5.5%
Power Loss - kWh	1,715,124	1,429,270	1,578,195	148,926	10.4%
Power Loss - %	10.0%	10.0%	11.5%		
Generation Loss - kWh	17,151	14,293	130,228	115,935	811.2%
Distribution Loss - kWh	1,697,972	1,414,977	1,447,967	32,990	2.3%
Commercial Loss - kWh	341,659	284,716	273,729	-10,987	-3.9%
Line Loss - kWh	1,356,314	1,130,261	1,174,239	43,977	3.9%
Generation Loss - %	0.1%	0.1%	1.0%		
Distribution Loss - %	9.9%	9.9%	10.6%		
Commercial Loss - %	2.0%	2.0%	2.0%		
Line Loss - %	7.9%	7.9%	8.6%		
1b. NON-REVENUE WATER					
Water Produced	211,944,235	176,620,196	187,728,460	11,108,264	6.3%
Water Sold	106,793,027	88,994,189	84,820,971	-4,173,218	-4.7%
NRW Volume	105,151,208	87,626,007	102,907,489	15,281,482	17.4%
NRW %	50%	50%	54.8%		
2. Current ratio					
Power Business			3.07		
Water Business			2.77		
Sewer Business			7.56		
3. ROA (excludes other operating income/grant support)					
Power Business			-0.35%		
Water Business			1.40%		
Sewer Business			-2.25%		
4. Operating ratio					
	0.81	0.81	0.80	0.00	-0.5%
Power Business	0.75	0.75	0.75	0.00	0.1%
Water Business	1.21	1.21	1.03	-0.18	-14.8%
Sewer Business	2.47	2.47	2.21	-0.26	-10.4%
5. Days in Accounts Receivable					
Power Business			26.46		
Water Business			19.26		
Sewer Business			3.55		
			317.24		

Notes:

- Power loss YTD is 11.5% vs 10.0% budget. Monthly power loss figure for July 12.0%
- NRW in July was 48.8% (YTD 54.8%) – the improvement on June 2021 figure is due to increased sales and reduced production - long term management of NRW requires good control of production sources.
- Current ratio is healthy;
- ROA – is marginally negative at the end of July for the whole business – target value of 3% has been proposed by CPUC tariff specialist for sustainability;
- Operating Ratio is on budget;
- Days in accounts receivable – whole company accounts receivable is good however steps should be taken to improve water and sewer business collections.

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END JULY 2021

3. POWER SALES SUMMARY – FY2021 YTD – END JULY 2021

POWER SALES - US\$	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
Government - regular meters	\$857,725	\$714,771	\$633,629	-\$81,142	-11.4%
Government - cashpower	\$393,201	\$327,667	\$340,600	\$12,933	3.9%
Street light	\$60,914	\$50,761	\$29,697	-\$21,064	-41.5%
Solar	\$38,400	\$32,000	\$30,981	-\$1,019	-3.2%
CP Un-Earned	\$0	\$0	\$1,390	\$1,390	
Sub-total Government	\$1,350,239	\$1,125,199	\$1,036,298	-\$88,902	-7.9%
Commercial-regular meters	\$2,381,803	\$1,984,836	\$1,497,013	-\$487,823	-24.6%
Commercial-cash power	\$1,063,147	\$885,956	\$790,099	-\$95,857	-10.8%
SCRATCH SALES COMMERCIAL	\$0	\$0	\$0	\$0	
Sub-total Commercial	\$3,444,951	\$2,870,792	\$2,287,112	-\$583,680	-20.3%
Residential - regular meter		\$0	\$24,381	\$24,381	
Residential - cashpower	\$2,019,744	\$1,683,120	\$1,492,295	-\$190,826	-11.3%
Scratched Card Sale - Residential		\$0	\$147,813	\$147,813	
Sub-total Residential	\$2,019,744	\$1,683,120	\$1,664,488	-\$18,632	-1.1%
Total Trade Power Sales	\$6,814,934	\$5,679,112	\$4,987,897	-\$691,214	-12.2%
CPUC Office	\$35,974	\$29,979	\$14,405	-\$15,573	-51.9%
CPUC Power Operation	\$62,614	\$52,178	\$32,091	-\$20,087	-38.5%
CPUC Water Operations	\$103,534	\$86,279	\$52,431	-\$33,848	-39.2%
CPUC Sewer Operations	\$147,146	\$122,621	\$83,267	-\$39,354	-32.1%
Cash Power UnEarned	\$0	\$0	\$5,272	\$5,272	
TOTAL POWER SALES - US\$	\$7,164,203	\$5,970,169	\$5,175,364	-\$794,805	-13.3%
POWER SALES - KWH					
POWER SALES - KWH	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
Government - regular meters	1,753,424	1,461,187	1,368,999	-92,188	-6.3%
Government - cashpower	803,809	669,841	731,699	61,858	9.2%
Street Light	124,524	103,770	103,770	0	0.0%
Solar		0	0	0	
Unearned		0	6,308	6,308	
Sub-total Government	2,681,757	2,234,798	2,210,776	-24,021	-1.1%
Commercial-regular meters	5,076,616	4,230,514	3,363,769	-866,744	-20.5%
Commercial-cash power	2,266,010	1,888,342	1,775,875	-112,467	-6.0%
SCRATCH COMMERCIAL					
Sub-total Commercial	7,342,627	6,118,856	5,139,645	-979,211	-16.0%
Residential - regular meter			58,682	58,682	-
Residential - cashpower	4,598,988	3,832,490	3,603,021	-229,469	-6.0%
Scratch Card Sales - Residential			354,903	354,903	-
Sub-total Residential	4,598,988	3,832,490	4,016,606	184,116	4.8%
Total Trade Power Sales	14,623,373	12,186,144	11,367,028	-819,116	-6.7%
CPUC Office Use	\$76,676	63,897	56,265	-7,632	-11.9%
CPUC Power Operation	\$133,457	111,214	121,831	10,617	9.5%
CPUC Water Operations	\$220,675	183,896	210,644	26,748	14.5%
CPUC Sewer Operations	\$313,629	261,357	337,713	76,356	29.2%
Cash Power Un Earned, Net			14,760	14,760	-
TOTAL POWER SALES - KWH	\$15,367,809	12,806,508	12,108,241	-698,267	-5.5%

Notes:

1. Overall usage is down on budget by 5.5% YTD – this is due to significantly lower than budget commercial usage (-16.0%) offset slightly by greater than budget residential usage (4.80%).

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END JULY 2021

4 WATER & SEWER SALES SUMMARY – FY2021 YTD – END JULY 2021

WATER SALES - US\$	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
Government Water	\$100,744	\$83,953	\$96,692	\$12,739	15.2%
Commercial Water	\$149,045	\$124,204	\$88,360	-\$35,844	-28.9%
Residential Water	\$117,330	\$97,775	\$115,806	\$18,031	18.4%
Water Provision for Billing Errors		\$0	\$6,172		
TOTAL WATER SALES	\$367,119	\$305,932	\$307,030	\$1,098	0.4%
WATER SALES - US GALLONS	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
Government Water	21,392,964	17,827,470	20,312,411	2,484,941	13.9%
Commercial Water	31,268,157	26,056,798	18,889,860	-7,166,938	-27.5%
Residential Water	52,486,088	43,738,407	44,641,206	902,799	2.1%
Water Delivery and Bunkering	1,641,818	1,368,182	977,494	-390,687	-28.6%
TOTAL WATER SALES	106,789,027	88,990,856	84,820,971	-4,169,884	-4.7%
SEWER SALES - US\$	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
Sewer Government	\$49,015	\$40,846	\$47,486	\$6,640	16.3%
Sewer Commercial	\$48,268	\$40,224	\$72,234	\$32,010	79.6%
Sewer Commercial with No Water	\$47,040	\$39,200	\$0	-\$39,200	-100.0%
Sewer Residential	\$10,047	\$8,372	\$34,355	\$25,982	310.3%
Sewer Residential with No Water	\$25,920	\$21,600	\$0	-\$21,600	-100.0%
Sewer Provision for Billing Errors		\$0	\$0	\$0	
TOTAL	\$180,290	\$150,241	\$154,074	\$3,833	2.6%
SEWER COLLECTION- US GALLONS	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
Government Sewer Metered	10,696,482	8,913,735	11,971,446	3,057,711	34.3%
Commercial Sewer Metered	15,634,079	13,028,399	14,251,275	1,222,876	9.4%
Commercial Sewer Assesed			0	0	
Residential Sewer Metered	7,872,913	6,560,761	20,502,959	13,942,198	212.5%
Residential Sewer Assesed			\$0	\$0	
TOTAL SEWER COLLECTION	34,203,474	28,502,895	46,725,680	18,222,785	63.9%

Notes:

1. Water revenue is on budget; the total sales volume is lower than budget however the government sales is higher than budget by 15.2%;

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END JULY 2021

5.1 CPUC POWER REVENUE & COST 1 OF 2 – FY2021 YTD – END JULY 2021

1.1 POWER REVENUE	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
1.1.1 Power - Revenue from Sales					
Northern Namoneas					
Government	\$1,311,839	\$1,093,199	\$974,230	-\$118,970	-10.9%
Street Lighting	\$153,418	\$127,848	\$29,697	-\$98,151	-76.8%
Commercial	\$3,444,951	\$2,870,792	\$2,287,112	-\$583,680	-20.3%
Residential	\$2,019,744	\$1,683,120	\$1,669,760	-\$13,360	-0.8%
Solar PV Systems - Education & Health	\$38,400	\$32,000	\$30,981	-\$1,019	-3.2%
Tonoas Revenue	\$279,204	\$232,670	\$0	-\$232,670	-100.0%
CPUC Office	\$17,119	\$14,266	\$14,405	\$140	1.0%
CPUC Power Operation	\$29,796	\$24,830	\$32,091	\$7,261	29.2%
CPUC Water Operations	\$49,268	\$41,057	\$52,431	\$11,374	27.7%
CPUC Sewer Operations	\$70,021	\$58,351	\$83,267	\$24,916	42.7%
1.1.1 Sub-Total: Power - Revenue from Sales	\$7,413,760	\$6,178,134	\$5,173,974	-\$1,004,160	-16.3%
1.1.2 Power - Other Revenue					
Power Connection Charges	\$2,850	\$2,375	\$17,774	\$15,400	648.5%
Power Reconnection Charges	\$3,366	\$2,805	\$500	-\$2,305	-82.2%
Power Tampering Fines	\$4,060	\$3,383	\$27,892	\$24,509	724.5%
1.1.2 Sub-Total: Power - Other Revenue	\$10,275	\$8,563	\$46,166	\$37,603	439.2%
1.1 TOTAL POWER REVENUE	\$7,424,036	\$6,186,696	\$5,220,140	-\$966,556	-15.6%
2.1 POWER EXPENDITURE					
2.1.1 Variable Costs					
2.1.1.1 Fuel & Lubricants					
Fuel cost	\$3,166,837	\$2,639,031	\$2,370,437	-\$268,594	-10.2%
Oil/Lubrication Expenses	\$60,202	\$50,169	\$49,893	-\$275	-0.5%
Tonoas Power Purchase	\$204,000	\$170,000	\$0	-\$170,000	-100.0%
Sub-total	\$3,431,039	\$2,859,199	\$2,420,330	-\$438,869	-15.3%
2.1.1 Variable Cost Total	\$3,431,039	\$2,859,199	\$2,420,330	-\$438,869	-15.3%
2.1.2 Fixed Costs Of Operations					
2.1.2.1 Power Generation Maintenance					
US\$/kwh Generated					
Engine Maint/repair	\$325,000	\$270,833	\$159,052	-\$111,781	-41.3%
Sub-total	\$325,000	\$270,833	\$159,052	-\$111,781	-41.3%
2.1.2.2 Power Distribution Maintenance					
US\$/per kwh Generated	\$0.005				
Dist. Maint/repair	\$80,000	\$66,667	\$77,472	\$10,805	16.2%
Sub-total	\$80,000	\$66,667	\$77,472	\$10,805	16.2%
2.1.2.3 Tonoas Distribution Expenses	\$22,900	\$19,083	\$0	-\$19,083	-100.0%
2.1.2.4 Personnel Costs					
Power Generation	\$258,716	\$215,597	\$169,719	-\$45,877	-21.3%
Maintenance	\$85,974	\$71,645	\$56,400	-\$15,245	-21.3%
Power Distribution	\$318,772	\$265,644	\$209,117	-\$56,527	-21.3%
Tonoas Contractors	\$57,096	\$47,580	\$37,455	-\$10,125	-21.3%
Uniforms	\$14,500	\$12,083	\$148	-\$11,935	-98.8%
Training	\$11,600	\$9,667	\$719	-\$8,947	-92.6%
Sub-total	\$746,658	\$622,215	\$473,558	-\$148,657	-23.9%
2.1.2.3 Overheads					
Power Plant - Power Charges	\$29,796	\$24,830	\$32,091	\$7,261	29.2%
Power Plant - Water Charges		\$0	\$0	\$0	0.0%
Transportation - fuel cost	\$26,565	\$22,138	\$16,527	-\$5,610	-25.3%
Transportation - maintenance cost	\$20,440	\$17,033	\$40,441	\$23,408	137.4%
Sub-total	\$76,801	\$64,001	\$89,060	\$25,059	39.2%
2.1.2 Fixed Cost Of Operation - Total	\$1,251,359	\$1,042,799	\$799,142	-\$243,657	-23.4%

Notes:

1. Revenue and variable cost deficit related principally to Cost of fuel (Budget assumes 3.50/gallon across the year).
2. Fixed cost of operation – tracking below budget (largely due to personnel costs)
3. Power distribution maintenance remains higher than budget at this point.

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END JULY 2021

5.2 CPUC POWER REVENUE & COST 2 OF 2 – FY2021 YTD – END JULY 2021

2.1.3 Fixed Cost - Finance/Admin Overhead:	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
2.1.3.1 - Personnel Costs					
Executive Management (CEO & CFO)	\$191,166	\$143,374	\$144,871	\$1,496	1.0%
Admin	\$55,167	\$41,376	\$41,807	\$432	1.0%
Finance	\$51,630	\$38,722	\$39,126	\$404	1.0%
Revenue	\$93,485	\$70,114	\$70,845	\$731	1.0%
Stakeholder	\$6,848	\$5,136	\$5,189	\$53	1.0%
Uniforms	\$3,356	\$2,517	\$35	-\$2,482	-98.6%
Training	\$2,685	\$2,014	\$172	-\$1,842	-91.5%
Sub-total	\$404,337	\$303,253	\$302,046	-\$1,207	-0.4%
2.1.3.2 Overheads					
Administration - Electricity Charges	\$12,095	\$9,071	\$11,459	\$2,388	26.3%
Transportation - fuel cost	\$12,611	\$9,459	\$6,497	-\$2,962	-31.3%
Transportation - maintenance cost	\$3,632	\$2,724	\$7,424	\$4,700	172.6%
Communication	\$24,588	\$18,441	\$14,741	-\$3,700	-20.1%
Office Supplies	\$33,336	\$25,002	\$21,529	-\$3,473	-13.9%
Travel	\$35,327	\$26,495	\$2,106	-\$24,389	-92.1%
Professional Affiliations	\$5,813	\$4,360	\$9,190	\$4,830	110.8%
Legal	\$97,570	\$73,178	\$69,302	-\$3,876	-5.3%
New Leases - LS/GS/Wells/S Namoneas	\$0	\$0	\$5,232	\$5,232	
Lease fees (offices, power plant, and emp. rents)	\$49,750	\$37,312	\$46,554	\$9,242	24.8%
Maintenance Agreements	\$79,207	\$59,405	\$49,167	-\$10,238	-17.2%
Insurances	\$72,408	\$54,306	\$25,521	-\$28,785	-53.0%
Staff Development	\$12,603	\$9,452	\$37,843	\$28,390	300.4%
Miscellaneous	\$24,393	\$18,294	\$43,214	\$24,920	136.2%
Sub-total	\$463,332	\$347,499	\$349,778	\$2,279	0.7%
2.1.3 Fixed Cost - Finance Admin Overhead Total	\$867,669	\$650,752	\$651,824	\$1,072	0.2%
POWER OPERATING EXPENSE SUMMARY					
Power - Variable Cost Total	\$3,431,039	\$2,573,280	\$2,420,330	-\$152,949	-5.9%
Power - Fixed Cost - Operations	\$1,251,359	\$938,519	\$799,142	-\$139,377	-14.9%
Power - Fixed Cost - Finance/Admin Overhead	\$867,669	\$650,752	\$651,824	\$1,072	0.2%
Power - Fixed Cost Total	\$2,119,028	\$1,589,271	\$1,450,966	-\$138,305	-8.7%
TOTAL OPERATING EXPENSE (excl. Int. & Deprec.)	\$5,550,067	\$4,162,551	\$3,871,296	-\$291,254	-7.0%
Variable Cost as % of Total Expense	62%	62%	63%	1%	1.1%
Fixed Cost as % of Total Expense	38%	38%	37%	-1%	-1.8%
Variable Expense - US\$/kWh Sold	\$0.223	\$0.223	\$0.200	-\$0.023	-10.5%
Fixed Expense - US\$/kWh Sold	\$0.138	\$0.138	\$0.120	-\$0.018	-13.1%
POWER OPERATING INCOME - (Excl. Int. & Deprec.)	\$1,873,968	\$1,405,476	\$1,348,844	-\$56,632	-4.0%
2.2 Power Interest Expense					
2.2.6 ADB OCR Loan	\$21,616	\$16,212	\$18,013	\$1,801	11.1%
2.2.7 ADB ADF Loan	\$28,659	\$21,495	\$23,883	\$2,388	11.1%
2.2.8 Unpaid Wage Tax Loan	\$0	\$0	\$0	\$0	0.0%
2.2 Interest Expense Total	\$50,275	\$37,706	\$41,896	\$4,190	11.1%
OPERATING INCOME - Before Deprec.	\$1,823,693	\$1,367,770	\$1,306,948	-\$60,822	-4.4%
2.3 Power Depreciation Expense					
2.3.1 Power Generation Assets	\$1,033,735	\$775,301	\$861,446	\$86,145	11.1%
2.3.2 Power Distribution Assets	\$192,443	\$144,332	\$160,369	\$16,037	11.1%
2.3.5 Administration & Finance Assets	\$0	\$0	\$0	\$0	0.0%
Tonoas Depreciation	\$18,750	\$14,063	\$15,625	\$1,563	11.1%
2.3 Depreciation Total	\$1,244,928	\$933,696	\$1,037,440	\$103,744	11.1%
Depreciation as % of Revenue	16.8%	16.8%	19.9%	3.1%	18.5%
TOTAL OPERATING EXPENSE (incl. Int & Deprec.)	\$6,845,271	\$5,133,953	\$4,950,632	-\$183,321	-3.6%
POWER OPERATING INCOME	\$578,765	\$434,074	\$269,508	-\$164,566	-37.9%

Notes:

1. Fixed cost of Fin/Admin cost is tracking at budget.
2. Overall power operating result is 37.9% lower than budget at the end of July 21.

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END JULY 2021

6.1 CPUC WATER REVENUE & COST 1 OF 2 – FY2021 YTD – END JULY 2021

2.1 WATER REVENUE	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
2.1.1 Water - Revenue from Sales					
Residential	\$117,330	\$87,998	\$115,806	\$27,808	31.6%
Commercial	\$149,045	\$111,784	\$88,360	-\$23,424	-21.0%
Government	\$100,744	\$75,558	\$96,692	\$21,134	28.0%
Tanker & Vessel Bunkering Sales			\$26,608	\$26,608	#DIV/0!
2.1.1 Sub-Total: Water - Revenue from Sales	\$367,119	\$275,339	\$327,466	\$52,127	18.9%
2.1.2 Water - Other Revenue					
Water Connection Fees	\$1,900	\$1,425	\$3,873	\$2,448	171.8%
Water Reconnection Charges	\$1,473	\$1,104	\$1,000	-\$104	-9.5%
Water Tampering Fines	\$377	\$282	\$1,292	\$1,010	357.7%
Non-operating Income	\$0	\$0	\$8,150	\$8,150	-
2.1.2 Sub-Total: Water - Other Revenue	\$3,749	\$2,812	\$14,316	\$11,504	409.1%
2.1 TOTAL: WATER OPERATING REVENUE	\$370,868	\$278,151	\$341,782	\$63,631	22.9%
2.3 WATER EXPENDITURE					
2.3.1 Variable Costs					
2.3.1.1 Pumping Costs					
Water Operation - Electricity Charges	\$49,268	\$36,951	\$52,431	\$15,480	41.9%
Sub-Total	\$49,268	\$36,951	\$52,431	\$15,480	41.9%
2.3.1.2 Chemical Costs					
Water Operations	\$13,752	\$10,314	\$12,273	\$1,959	19.0%
Sub-Total	\$13,752	\$10,314	\$12,273	\$1,959	19.0%
2.3.1 Variable Cost Total	\$63,020	\$47,265	\$64,704	\$17,438	36.9%
2.3.2 Fixed Costs					
2.3.2.1. Maintenance					
Water System Maintenance	\$30,000	\$22,500	\$23,587	\$1,087	4.8%
Sub-total	\$30,000	\$22,500	\$23,587	\$1,087	4.8%
2.3.2.2 Personnel costs					
Management Admin & Security	\$42,264	\$31,698	\$25,399	-\$6,299	-19.9%
Metering & Equipment	\$30,546	\$22,910	\$18,357	-\$4,553	-19.9%
Process & Facilities	\$43,739	\$32,804	\$26,285	-\$6,519	-19.9%
Network	\$47,158	\$35,368	\$28,340	-\$7,028	-19.9%
Uniforms	\$3,375	\$2,531	\$34	-\$2,497	-98.6%
Training	\$2,700	\$2,025	\$167	-\$1,858	-91.7%
Sub-total	\$169,782	\$127,336	\$98,583	-\$28,753	-22.6%
2.3.2.3 Overheads					
Transportation - fuel cost	\$15,687	\$11,765	\$5,521	-\$6,245	-53.1%
Transportation - maintenance cost	\$12,243	\$9,182	\$24,223	\$15,041	163.8%
Sub-total	\$27,930	\$20,947	\$29,744	\$8,797	42.0%
2.3.2 Fixed Cost of Operation Total	\$227,711	\$170,783	\$151,914	-\$18,869	-11.0%

Notes:

1. Water revenues higher than budget – due mainly to combination of Government and residential sales higher than forecast;
2. Fixed cost of operation is below budget due to personnel costs being lower than budget;

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END JULY 2021

6.2 CPUC WATER REVENUE & COST 2 OF 2 – FY2021 YTD – END JULY 2021

2.3.3 Water - Finance/Admin Overhead:	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
2.3.3.1 Personnel costs					
Executive Management (CEO & CFO)	\$39,704	\$29,778	\$26,791	-\$2,987	-10.0%
Admin	\$11,458	\$8,593	\$7,731	-\$862	-10.0%
Finance	\$10,723	\$8,042	\$7,236	-\$807	-10.0%
Revenue	\$19,416	\$14,562	\$13,101	-\$1,461	-10.0%
Stakeholder	\$1,422	\$1,067	\$960	-\$107	-10.0%
Uniforms	\$697	\$523	\$7	-\$516	-98.7%
Training	\$558	\$418	\$32	-\$386	-92.4%
Sub-total	\$83,978	\$62,983	\$55,858	-\$7,125	-11.3%
2.3.3.2 Overheads					
Administration - Electricity Charges	\$2,512	\$1,884	\$2,119	\$235	12.5%
Transportation - fuel cost	\$2,619	\$1,964	\$1,201	-\$763	-38.8%
Transportation - maintenance cost	\$754	\$566	\$1,373	\$807	142.7%
Communication	\$2,826	\$2,120	\$2,726	\$606	28.6%
Office Supplies	\$3,832	\$2,874	\$3,981	\$1,108	38.5%
Travel	\$12,336	\$9,252	\$389	-\$8,863	-95.8%
Professional Affiliations	\$627	\$471	\$1,700	\$1,229	261.1%
Legal	\$11,215	\$8,411	\$12,816	\$4,405	52.4%
New Leases - LS/GS/Wells/S Namoneas	\$10,884	\$8,163	\$968	-\$7,195	-88.1%
Lease fees (offices, power plant, and empty. rents)	\$9,145	\$6,859	\$8,609	\$1,750	25.5%
Maintenance Agreements	\$3,293	\$2,470	\$9,093	\$6,623	268.2%
Insurances	\$8,323	\$6,242	\$4,720	-\$1,522	-24.4%
Staff Development	\$1,449	\$1,086	\$6,998	\$5,912	544.1%
Miscellaneous	\$2,804	\$2,103	\$7,471	\$5,368	255.3%
Sub-total	\$72,619	\$54,465	\$64,164	\$9,700	17.8%
2.3.3 Fixed Cost - Finance Admin Overhead Total	\$156,597	\$117,448	\$120,022	\$2,574	2.2%
WATER OPERATING EXPENSE SUMMARY					
Water - Variable Cost Total	\$63,020	\$47,265	\$64,704	\$17,438	36.9%
Water - Fixed Cost - Operation	\$227,711	\$170,783	\$151,914	-\$18,869	-11.0%
Water - Fixed Cost Finance/Admin	\$156,597	\$117,448	\$120,022	\$2,574	2.2%
Water - Fixed Cost Total	\$384,308	\$288,231	\$271,936	-\$16,295	-5.7%
2 TOTAL: OPERATING EXPENSE (excl. Int. & Deprec.)	\$447,328	\$335,496	\$336,640	\$1,144	0.3%
Variable Cost as % of Total Expense	14.1%	14.1%	19.2%	5.1%	36.4%
Fixed Cost as % of Total Expense	85.9%	85.9%	80.8%	-5.1%	-6.0%
Variable Expense - US\$/1,000 Gallon Sold	\$0.59	\$0.59	\$0.76	\$0.17	29.3%
Fixed Expense - US\$/1,000 Gallon Sold	\$3.60	\$3.60	\$3.21	-\$0.39	-10.9%
OPERATING INCOME/(LOSS) - Before Int. & Deprec.	-\$76,460	-\$57,345	\$5,142	\$62,487	-109.0%
2.4 Water Interest Expense					
2.4.5 Unpaid Wage Tax	\$80	\$60	\$66	\$7	11.1%
2.4 Interest Expense Total	\$80	\$60	\$66	\$7	11.1%
2.5 Water Depreciation Expense					
2.5.3 Water Assets	\$68,597	\$51,448	\$57,164	\$5,716	11.1%
2.5.5 Administration & Finance Assets	\$5,407	\$4,055	\$4,506	\$451	11.1%
2.5 Depreciation Expense Total	\$74,004	\$55,503	\$61,670	\$6,167	11.1%
Depreciation as % of Revenue	20.0%	20.0%	18.0%	-1.9%	-9.6%
TOTAL: OPERATING EXPENSE (incl. Int & Deprec.)	\$521,412	\$391,059	\$398,376	\$7,317	1.9%
OPERATING INCOME/(LOSS) - WATER	-\$150,544	-\$112,908	-\$56,594	\$56,313	-49.9%

Notes:

1. Fixed Cost of Fin/Admin – slightly lower than budget;
2. Overall operating income better than budget (the actual loss is less than the forecast loss).

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END JULY 2021

7.1 CPUC SEWER REVENUE & COST 1 OF 2 – FY2021 YTD – END JULY 2021

2.2 SEWER INCOME	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance%
2.2.1 Sewer - Revenue from Sales					
Residential	\$35,967	\$26,975	\$30,748	\$3,773	14.0%
Commercial	\$95,308	\$71,481	\$64,581	-\$6,900	-9.7%
Government	\$49,015	\$36,761	\$45,620	\$8,859	24.1%
2.2.1 Sub-Total: Sewer - Revenue from Sales	\$180,290	\$135,217	\$140,949	\$5,732	4.2%
2.2.2 Sewer - Other Revenue					
Sewer Connection Charges	\$2,280	\$1,710	\$2,329	\$619	36.2%
2.2.2 Sub-Total: Sewer - Other Revenue	\$2,280	\$1,710	\$2,329	\$619	36.2%
2.2 TOTAL: SEWER OPERATING REVENUE	\$182,570	\$136,927	\$143,277	\$6,350	4.6%
2.4 SEWER EXPENDITURE	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
2.3.1 Variable Costs					
2.3.1.1 Pumping Costs					
Sewer Operation - Electricity Charges	\$70,021	\$52,516	\$74,217	\$21,701	41.3%
Sub-total	\$70,021	\$52,516	\$74,217	\$21,701	41.3%
2.3.1.2 Chemical Costs					
Sewer Operations	\$13,752	\$10,314	\$0	-\$10,314	-100.0%
Sub-Total	\$13,752	\$10,314	\$0	-\$10,314	-100.0%
2.3.1 Variable Cost Total	\$83,773	\$62,830	\$74,217	\$11,387	18.1%
2.3.2 Fixed Costs					
2.3.2.1. Maintenance					
Sewer Maintenance	\$25,000	\$18,750	\$9,283	-\$9,467	-50.5%
Sub-total	\$25,000	\$18,750	\$9,283	-\$9,467	-50.5%
2.3.2.2 Personnel costs					
Management Admin & Security	\$42,264	\$31,698	\$22,998	-\$8,700	-27.4%
Metering & Equipment	\$30,546	\$22,910	\$16,622	-\$6,288	-27.4%
Process & Facilities	\$43,739	\$32,804	\$23,800	-\$9,004	-27.4%
Network	\$47,158	\$35,368	\$25,661	-\$9,707	-27.4%
Uniforms	\$3,375	\$2,531	\$24	-\$2,507	-99.0%
Training	\$2,700	\$2,025	\$0	-\$2,025	-100.0%
Sub-total	\$169,782	\$127,336	\$89,105	-\$38,231	-30.0%
2.3.2.3 Overheads					
Transportation - fuel cost	\$15,687	\$11,765	\$4,572	-\$7,193	-61.1%
Transportation - maintenance cost	\$12,243	\$9,182	\$21,284	\$12,102	131.8%
Sub-total	\$27,930	\$20,947	\$25,856	\$4,909	23.4%
2.3.2 Fixed Cost of Operation Total	\$222,711	\$167,033	\$124,244	-\$42,789	-25.6%

Notes:

1. Sewer revenues slightly higher than budget;
2. Variable cost of operation – electrical expense - is higher than budget due to the very wet weather in December through to March.
2. Fixed cost of operation is below budget due to personnel costs being lower than budget;

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END JULY 2021

7.2 CPUC SEWER REVENUE & COST 2 OF 2 – FY2021 YTD – END JULY 2021

2.3.3 Sewer - Finance/Admin Overhead:	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
2.3.3.1 Personnel costs					
Annual growth rate - %					
Executive Management (CEO & CFO)	\$39,704	\$29,778	\$26,791	-\$2,987	-10.0%
Admin	\$11,458	\$8,593	\$7,731	-\$862	-10.0%
Finance	\$10,723	\$8,042	\$7,236	-\$807	-10.0%
Revenue	\$19,416	\$14,562	\$13,101	-\$1,461	-10.0%
Stakeholder	\$1,422	\$1,067	\$960	-\$107	-10.0%
Uniforms	\$697	\$523	\$7	-\$516	-98.7%
Training	\$558	\$418	\$32	-\$386	-92.4%
Sub-total	\$83,978	\$62,983	\$55,858	-\$7,125	-11.3%
2.3.3.2 Overheads					
Administration - Electricity Charges	\$2,512	\$1,884	\$2,119	\$235	12.5%
Transportation - fuel cost	\$2,619	\$1,964	\$1,201	-\$763	-38.8%
Transportation - maintenance cost	\$754	\$566	\$1,373	\$807	142.7%
Communication	\$2,826	\$2,120	\$2,726	\$606	28.6%
Office Supplies	\$3,832	\$2,874	\$3,981	\$1,108	38.5%
Travel	\$2,336	\$1,752	\$389	-\$1,363	-77.8%
Professional Affiliations	\$627	\$471	\$1,700	\$1,229	261.1%
Legal	\$11,215	\$8,411	\$12,816	\$4,405	52.4%
New Leases - LS/GS/Wells/S Namoneas	\$14,067	\$10,550	\$968	-\$9,583	-90.8%
Lease fees (offices, power plant, and empty. rents)	\$3,925	\$2,944	\$8,609	\$5,665	192.4%
Maintenance Agreements	\$3,293	\$2,470	\$9,093	\$6,623	268.2%
Insurances	\$8,323	\$6,242	\$4,720	-\$1,522	-24.4%
Staff Development	\$1,449	\$1,086	\$6,998	\$5,912	544.1%
Miscellaneous	\$2,804	\$2,103	\$7,471	\$5,368	255.3%
Sub-total	\$60,582	\$45,437	\$64,164	\$18,727	41.2%
2.3.3 Fixed Cost - Finance Admin Overhead Total	\$144,560	\$108,420	\$120,022	\$11,602	10.7%
SEWER OPERATING EXPENSE SUMMARY					
Sewer - Variable Cost Total	\$83,773	\$62,830	\$83,267	\$20,437	32.5%
Sewer - Fixed Cost - Operation	\$222,711	\$167,033	\$137,611	-\$29,423	-17.6%
Sewer - Fixed Cost Finance/Admin	\$144,560	\$108,420	\$120,022	\$11,602	10.7%
Sewer - Fixed Cost Total	\$367,271	\$275,453	\$257,633	-\$17,821	-6.5%
2 TOTAL: OPERATING EXPENSE (excl. Int. & Deprec.)	\$451,045	\$338,283	\$340,899	\$2,616	0.8%
Variable Cost as % of Total Expense	18.6%	18.6%	24.4%	5.9%	31.5%
Fixed Cost as % of Total Expense	81.4%	81.4%	75.6%	-5.9%	-7.2%
Variable Expense - US\$/1,000 Gallon Sold	\$0.7844	\$0.7844	\$0.9817	\$0.1972	25.1%
Fixed Expense - US\$/1,000 Gallon Sold	\$3.4391	\$3.4391	\$3.0374	-\$0.4017	-11.7%
OPERATING INCOME/(LOSS) - Before Int. & Deprec.	-\$268,475	-\$201,356	-\$184,497	\$16,860	-8.4%
2.4 Sewer Interest Expense					
2.4.5 Unpaid Wage Tax	\$80	\$60	\$66	\$7	11.1%
2.4 Interest Expense Total	\$80	\$60	\$66	\$7	11.1%
OPERATING INCOME/(LOSS) - Before Deprec.	-\$268,555	-\$201,416	-\$184,563	\$16,853	-8.4%
2.5 Sewer Depreciation Expense					
2.5.4 Sewer Assets	\$142,764	\$107,073	\$118,970	\$11,897	11.1%
2.5.5 Administration & Finance Assets	\$0	\$0	\$0	\$0	
2.5 Depreciation Expense Total	\$142,764	\$107,073	\$118,970	\$11,897	11.1%
Depreciation as % of Revenue	78.2%	78.2%	76.1%	-2.1%	-2.7%
TOTAL: OPERATING EXPENSE (incl. Int & Deprec.)	\$593,888	\$445,416	\$459,936	\$14,520	3.3%
OPERATING INCOME/(LOSS)	-\$411,319	-\$308,489	-\$303,533	\$4,956	-1.6%

Notes:

1. Fixed Cost of Fin/Admin – slightly higher than budget;
2. Overall operating income better than budget

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END JULY 2021

8 CPUC BALANCE SHEET – FY2021 YTD – END JULY 2021

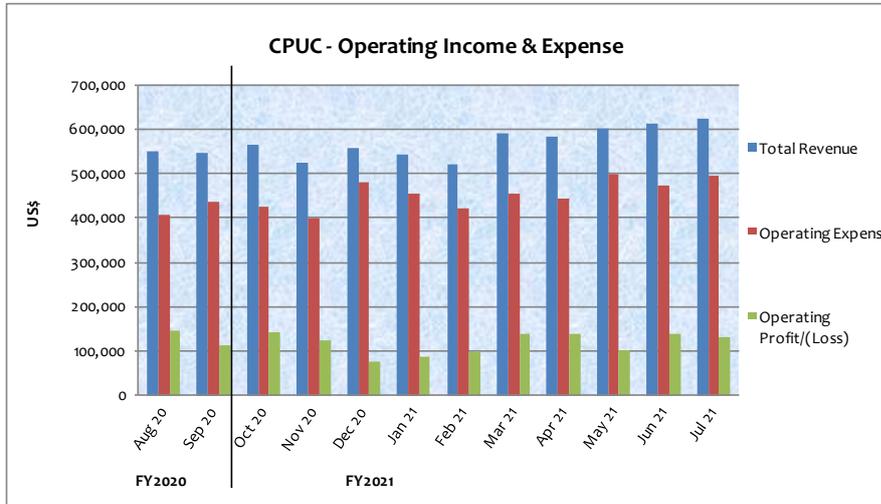
CPUC BALANCE SHEET	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
Fixed Assets					
Electric plant in service	\$20,638,048		\$22,769,445	\$2,131,397	10.3%
Additions	\$0		\$0	\$0	
Water and sewer plant in service	\$14,018,992		\$14,017,182	-\$1,810	0.0%
Additions	\$0		\$0	\$0	
Total utility plant	\$34,657,040		\$36,786,628	\$2,129,588	6.1%
Construction Work in Progress	\$571,611		\$3,875,796	\$3,304,185	578.0%
Less accumulated depreciation	-\$14,734,386		-\$17,320,687	-\$2,586,301	17.6%
Additions	-\$1,461,696		\$0	\$1,461,696	-100.0%
Total accumulated depreciation	-\$16,196,082		-\$17,320,687	-\$1,124,605	6.9%
Total utility plant	\$19,032,569		\$23,341,737	\$4,309,167	22.6%
Current Assets					
Cash	\$1,531,138		\$1,331,862	-\$199,276	-13.0%
Addition	\$1,050,168		\$0	-\$1,050,168	-100.0%
Fuel reserve	\$100,000		\$0	-\$100,000	-100.0%
Total Cash	\$2,681,306		\$1,331,862	-\$1,349,444	-50.3%
Unrestricted	\$670,326		\$332,966	-\$337,361	-50.3%
Restricted (75% of Cash Available)	\$2,010,979		\$998,897	-\$1,012,083	-50.3%
Trade Receivable	\$974,078		\$931,697	-\$42,381	-4.4%
Less Allowance on doubtful	-\$275,564		-\$439,371	-\$163,807	59.4%
Additions (0% of sales as negative collection)	\$111,260		\$0	-\$111,260	-100.0%
Total AR,net	\$809,774		\$492,326	-\$317,448	-39.2%
Other Current Assets (Inventory, LOC collateral & others , etc)	\$1,845,693		\$2,070,559	\$224,866	12.2%
Total current assets	\$5,336,773		\$3,894,747	-\$1,442,026	-27.0%
PP Lease	\$1,125,760		\$225,003	-\$900,757	-80.0%
Total Non Current Assets	\$1,125,760		\$225,003	-\$900,757	-80.0%
Total Assets	\$25,495,102		\$27,461,487	\$1,966,385	7.7%
Net (deficiency) Equity					
Prior Years Equity & Retained Earnings (Deficit)	\$20,918,292		\$22,997,219	\$2,078,927	9.9%
Change in net Assets	\$16,903		\$37,122	\$20,219	119.6%
Total Equity	\$20,935,195		\$23,034,341	\$2,099,146	10.0%
Liabilities					
Current liabilities	\$921,301		\$1,179,136	\$257,835	28.0%
Additions - cash overdrafts	\$0		\$0	\$0	
Payments /Forgiven Interest	\$0		\$0	\$0	
Total current liabilities	\$921,302		\$1,179,136	\$257,834	28.0%
Loans	\$3,855,776		\$3,248,011	-\$607,765	-15.8%
Additions	\$0		\$0	\$0	
Repayments	-\$217,171		\$0	\$217,171	-100.0%
Total loans	\$3,638,605		\$3,248,011	-\$390,595	-10.7%
Total liabilities	\$4,559,907		\$4,427,146	-\$132,761	-2.9%
Total Equity and Liabilities	\$25,495,102		\$27,461,487	\$1,966,385	7.7%

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END JULY 2021

9 CPUC CASH REPORT – FY2021 YTD – END JULY 2021

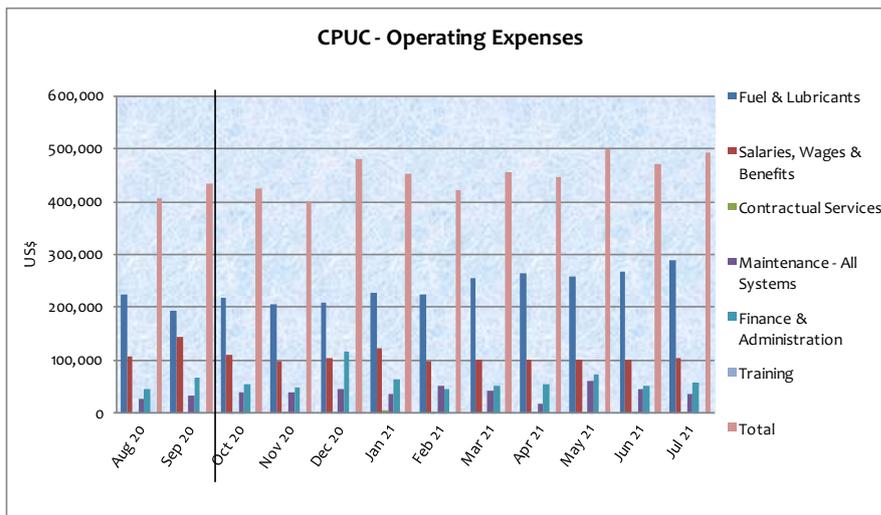
Cash Flow Report	FY 2021	Budget YTD	FY2021 YTD	Variance YTD	Variance %
Receipts			\$5,325,840		
Disbursements			\$5,502,543		
Net receipts/Disbursements			-\$176,703		
Cash balance (beginning)			\$1,351,197		
Cash balance (ending)			\$1,331,862		
Other Financial Data					
Cash in Hand			\$1,694		
Cash in Banks			\$1,330,168		
Stocks & Others			\$1,178,988		
Trade Receivable			\$492,326		
Prepaid Lease			\$225,003		
Collateral with Vital Inc.			\$356,424		
Current Payables (Fuel, Taxes, Payable to Fed Gov't, etc.)			\$1,179,136		
Loans Payable			\$3,248,011		
BANK ACCOUNTS/PETTY CASH (to date)					
11001-000-0 PETTY CASH			\$1,694		
11002-000-0 CHECKING ACCOUNT			\$15,089		
11003-000-0 SOLAR			\$23,588		
11004-000-0 CWSSP ADB Project			\$14,978		
11005-000-0 MANAGEMENT FUND			\$34,618		
11006-000-0 SERVICE TAX			\$13,516		
11007-000-0 Merchant Account			\$132,212		
11008-000-0 ADB SERVICE FUND			\$941,329		
Reserve for Semi Annual ADB payment			\$180,000		
Reserve - Others			\$0		
Unrestricted Reserve			\$761,329		
11009-000-0 SAVINGS ACCOUNT			\$50,354		
11010-000-0 C/A (sewer Rehab Account)			\$104,485		
Total			\$1,331,862		
Total Accounts Receivable (to date)					
Government			\$362,332		
Commercial			\$127,191		
Residential			\$86,561		
Water			\$125,715		
Sewer			\$229,898		
Allowance for Doubtful			-\$439,371		
Total			\$492,326		
Days in receivable ratio			24.84		
Fuel Purchase Statistics (Gallons)					
Beginning balance			20,183		
Purchases (Financial report)			90,000		
Ending Balance			20,069		
+ Day tank			0		
Gallons used			90,114		
Unaccounted Fuel (Fuel Purchase Stat less Generation Stat.)			0		
AVERAGE DAILY USAGE			3,218		
kWh Billed / gallons used			14		

10 FINANCIAL RESULTS GRAPHS

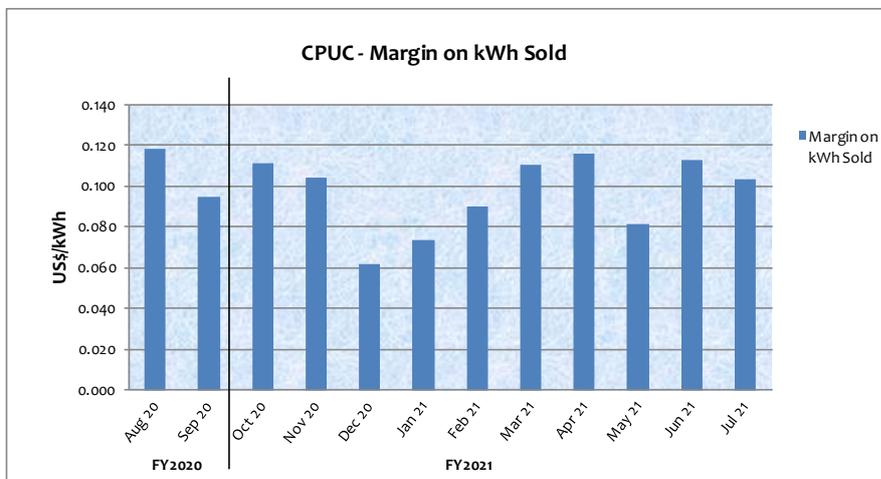


1.1 Key Points:

Operating ratio: FY2021 YTD - 0.80;



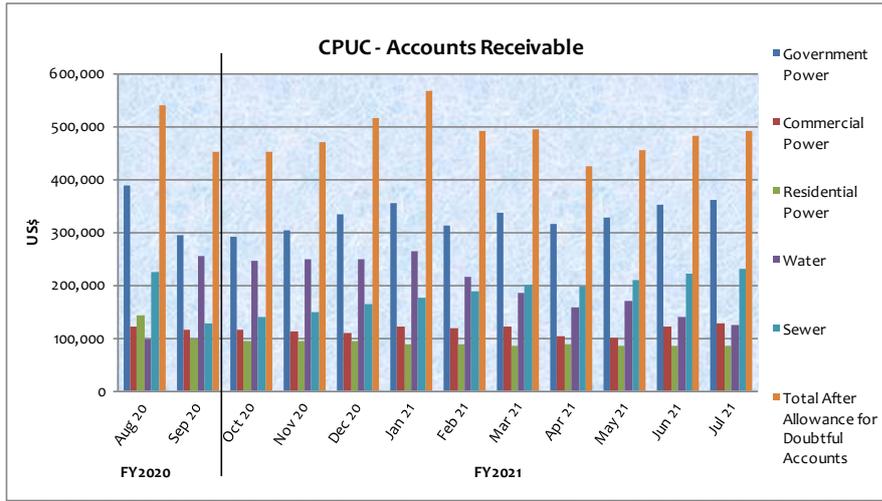
1.2 Key Points:



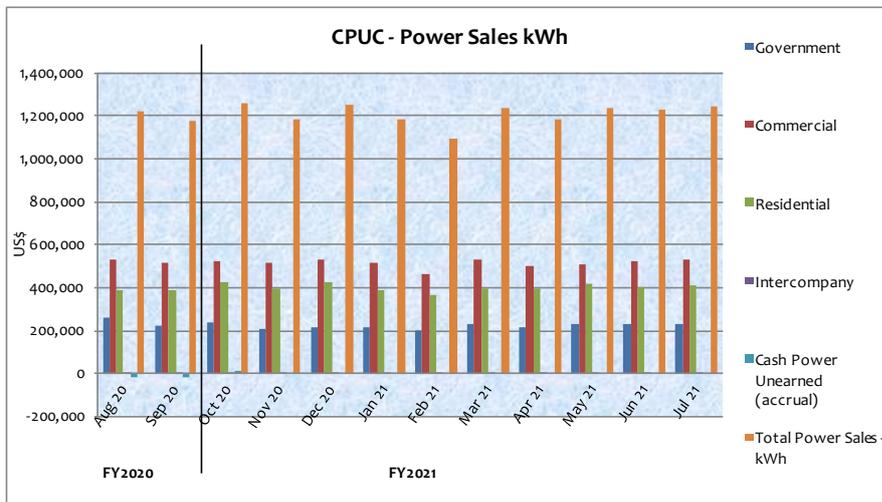
1.3 Key Points:

YTD US\$0.095/kWh sold.

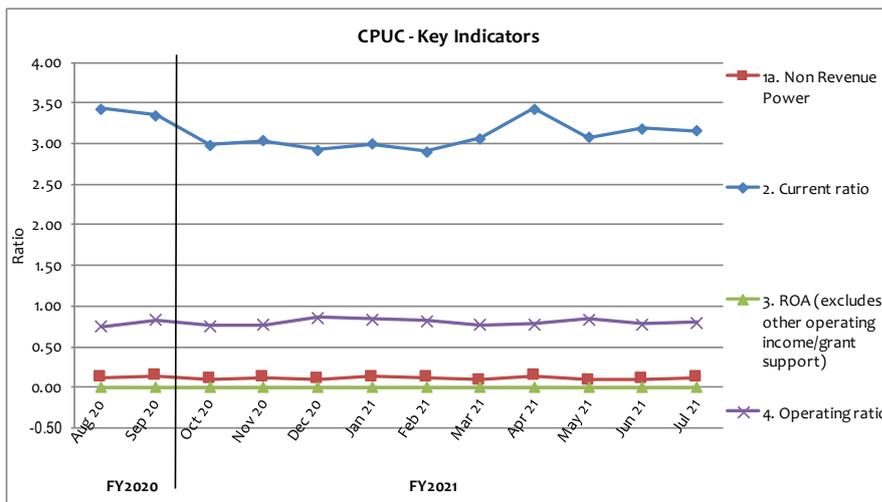
CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END JULY 2021



1.4 Key Points:

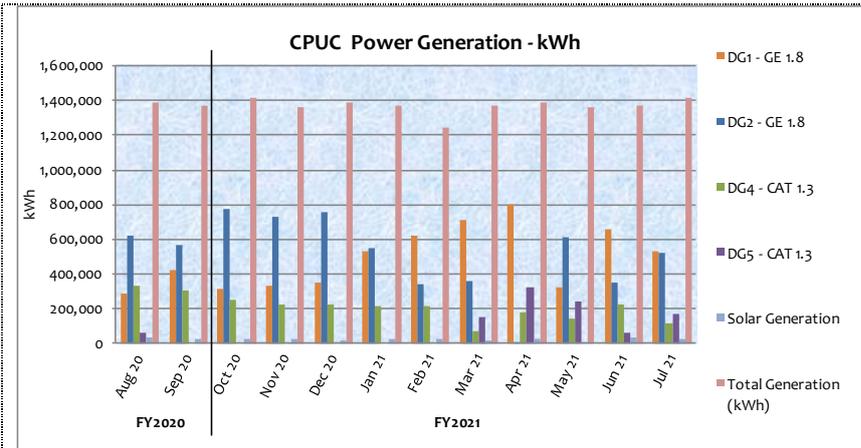


1.5 Key Points:

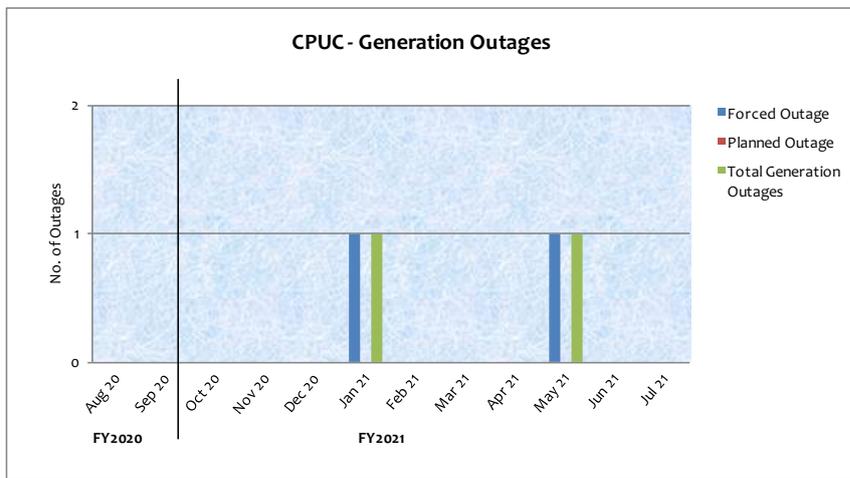


1.6 Key Points:

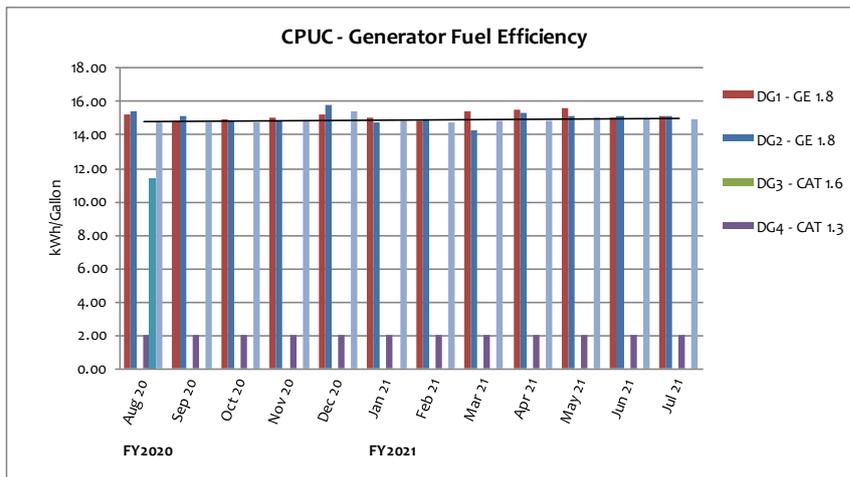
11 TECHNICAL RESULTS GRAPHS – POWER



2.1 Key Points:

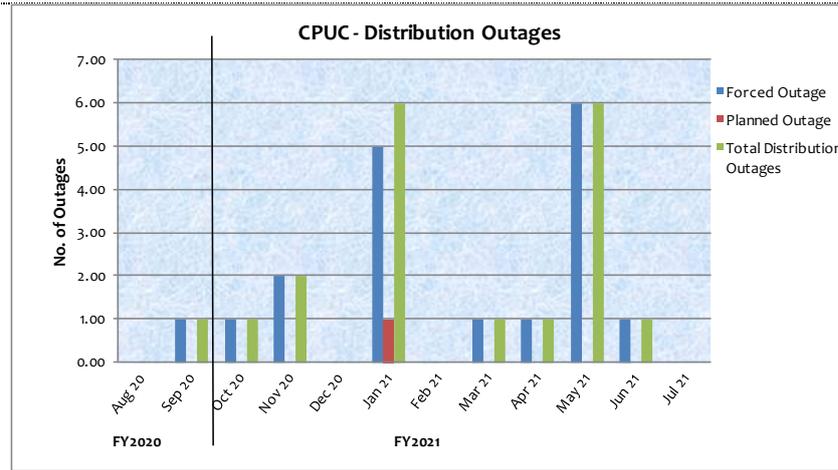


2.2 Key Points:

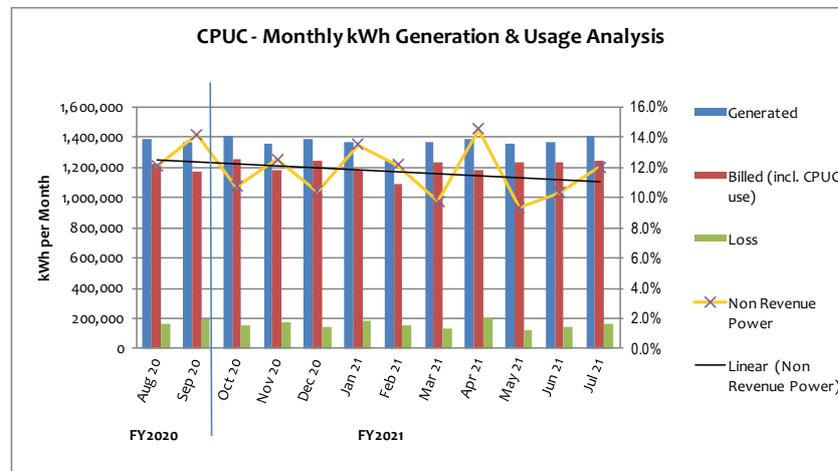


2.3 Key Points:

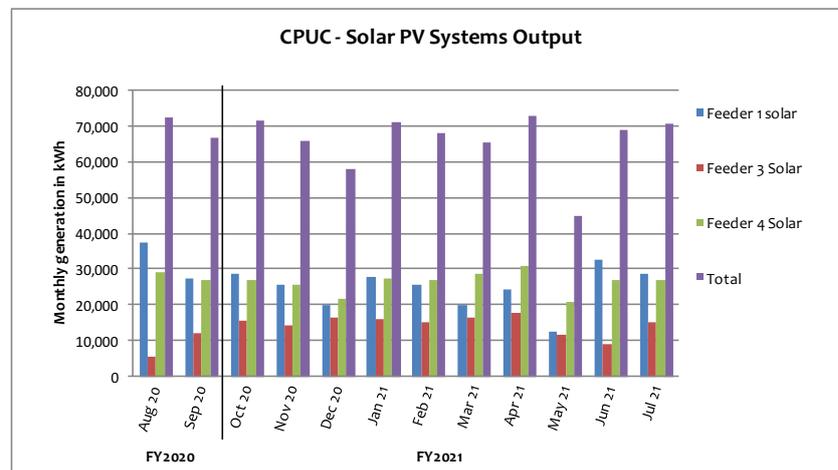
CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END JULY 2021



2.4 Key Points

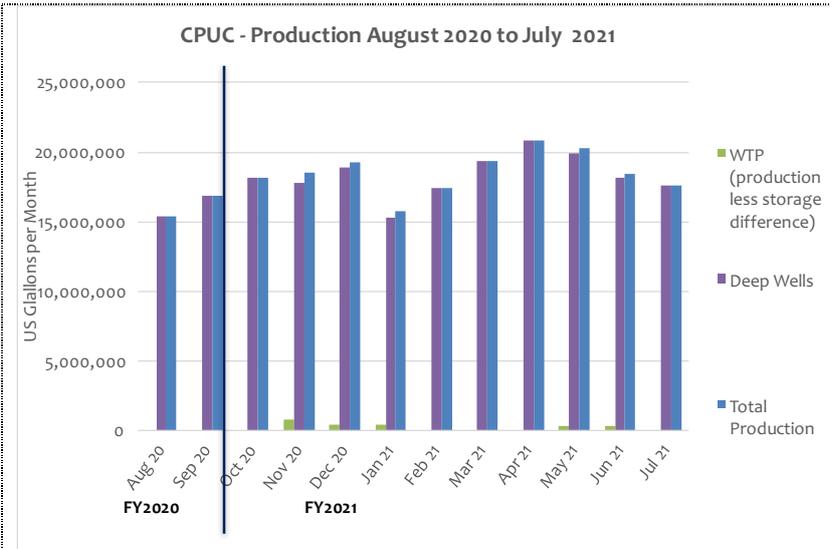


2.5 Key Points:



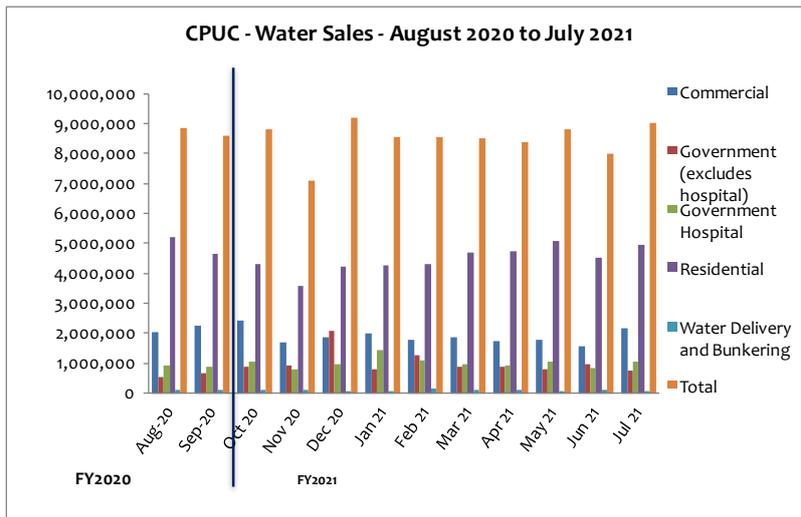
2.6 Key Points:

12 TECHNICAL RESULTS GRAPHS – WATER

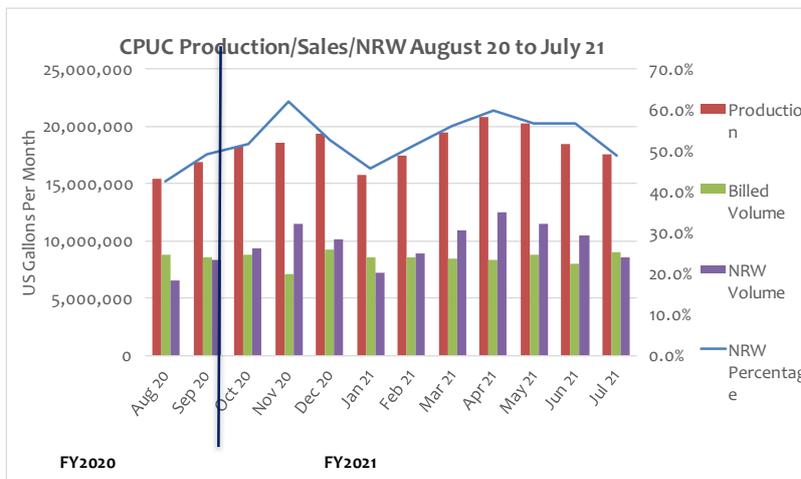


1 Key Points:

28 wells are capable of production; system in process of being optimized to balance production with demand;



Key Points:



Key Points:

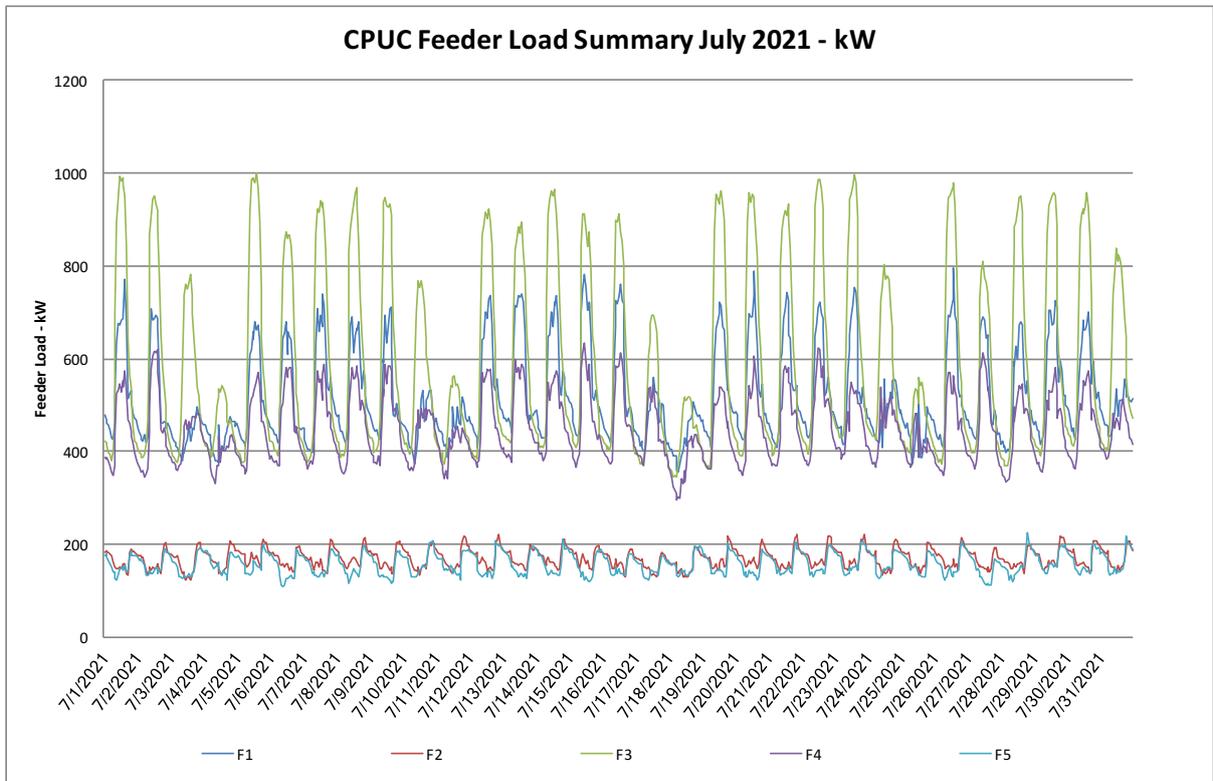
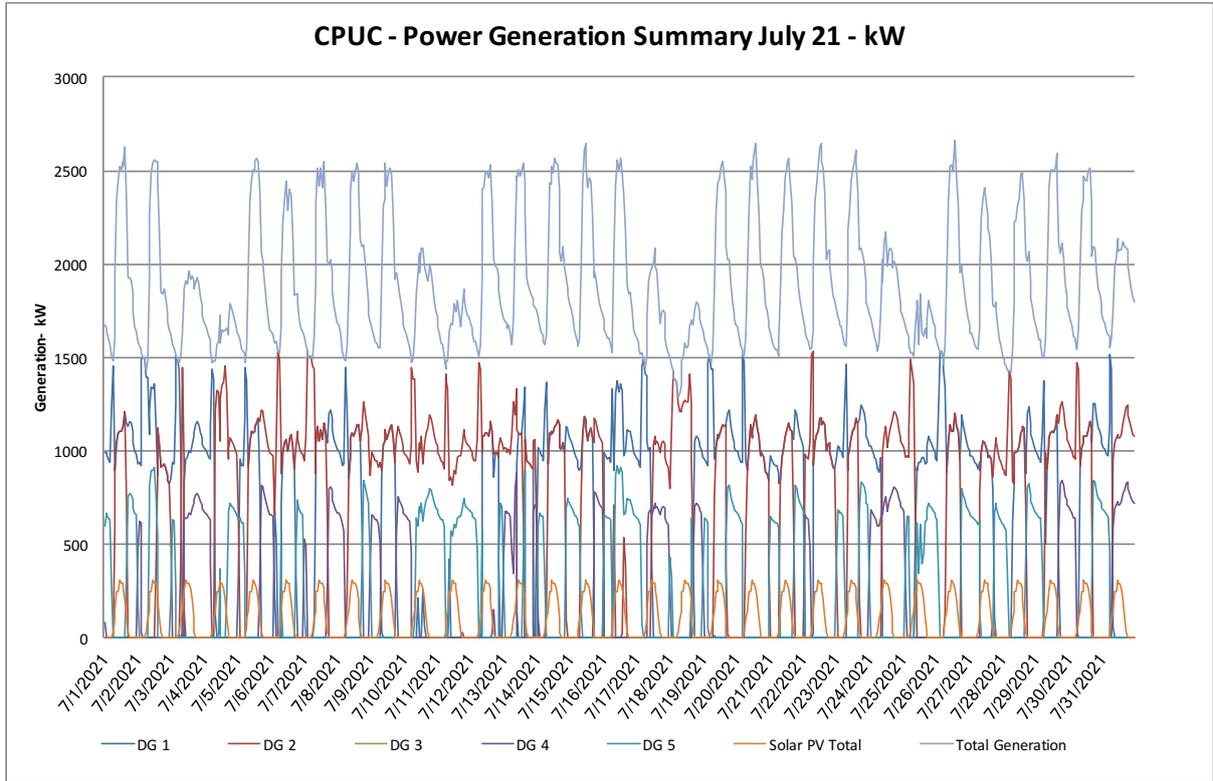
Reduced NRW in January due to more effective production control

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END JULY 2021

13 CPUC NRW SUMMARY – JULY 2021

Zone	Production	Sales	NRW		Zone	Production	Sales	NRW	
	Gallons	Gallons	Gallons	%		Gallons	Gallons	Gallons	%
1	200,000	118,268	81,732	41%	1	2,000,000	1,168,330	831,670	42%
2	13,544,800	6,147,207	7,397,593	55%	2	143,336,500	57,461,385	85,875,115	60%
3	0	400	-400	0%	3	0	2,700	-2,700	#DIV/o!
4	869,400	278,620	590,780	68%	4	9,825,900	2,292,850	7,533,050	77%
5	0	0	0	0%	5	0	0	0	-
6	1,940,100	1,787,950	152,150	8%	6	19,903,300	16,829,600	3,073,700	15%
7	150,000	113,050	36,950	25%	7	840,000	1,344,360	-504,360	-60%
8	867,300	486,080	381,220	44%	8	9,230,100	4,744,332	4,485,768	49%
Wauer Delivery/Bunker		72,000			Wauer Delivery/Bunker		977,494		
Total	17,571,600	9,003,575	8,568,025	48.8%	Total	185,135,800	84,821,051	100,314,749	54.2%
ZONAL WATER CONSUMPTION - July 2021					ZONAL WATER CONSUMPTION - FY2021				
Zone	Avge Use - Gallons/Connection/Month				Zone	Avge Use -Gallons/Connection			
	Commercial	Government	Hospital	Residential		Commercial	Government	Hospital	Residential
1	15,700	54,130	-	8,072	1	0	52,202	-	6,492
2	24,301	18,657	-	12,143	2	22,134	43,922	-	11,142
3	0	0	-	200	3	0	0	-	0
4	0	0	-	18,575	4	0	0	-	15,752
5	0	0	-	0	5	0	0	-	0
6	4,610	0	1,049,400	510	6	8,247	0	1,015,070	14,816
7	0	0	-	14,131	7	0	0	-	17,218
8	0	62,603	-	8,450	8	0	74,764	-	7,788
Total	44,611	135,390	1,049,400	62,081	Total	625,883	898,308	19,565,100	231,051

14 POWER GENERATION & FEEDER SUMMARY GRAPHS



CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END JULY 2021

15 FEEDER SALES & LOSS DATA

FEEDER STATISTICS	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21	Jul 21	FY2021
Feeder 1 Load	395,446	389,060	389,155	368,310	373,042	371,506	333,359	385,947	395,757	383,301	388,106	384,430	3,772,913
Feeder 2 Load	119,293	117,995	125,336	119,827	121,997	116,516	104,666	114,879	118,793	118,484	119,513	125,783	1,185,794
Feeder 3 Load	429,905	424,159	446,649	431,468	443,861	433,994	402,707	431,940	429,231	408,751	418,538	438,745	4,285,884
Feeder 4 Load	310,521	308,395	315,898	306,239	318,906	315,797	285,146	313,132	315,891	321,335	321,490	333,415	3,147,249
Feeder 5 Load	121,556	118,339	122,378	118,583	122,089	119,113	106,741	113,191	115,856	116,910	112,496	117,011	1,164,368
Total Feeder Load (kWh)	1,376,721	1,357,948	1,399,416	1,344,427	1,379,895	1,356,926	1,232,619	1,359,089	1,375,528	1,348,781	1,360,143	1,399,384	13,556,208
Feeder 1 Sales	376,196	338,740	352,564	314,645	340,719	316,721	285,656	333,019	336,096	346,302	341,097	326,010	3,292,828
Feeder 2 Sales	101,411	93,459	113,953	104,292	114,536	95,295	99,173	103,326	108,739	111,203	107,076	117,179	1,074,772
Feeder 3 Sales	350,067	352,692	373,885	364,949	385,904	360,261	344,461	387,825	345,174	364,673	371,493	369,563	3,668,188
Feeder 4 Sales	289,044	284,707	300,469	256,081	273,719	258,874	246,270	267,319	266,434	282,280	269,168	282,725	2,703,340
Feeder 5 Sales	90,941	92,755	103,074	91,052	97,904	91,280	78,017	87,773	83,367	90,327	83,344	88,524	894,662
Total Feeder Sales (kWh)	1,207,661	1,162,354	1,243,945	1,131,019	1,212,781	1,122,432	1,053,576	1,179,261	1,139,809	1,194,786	1,172,179	1,184,002	11,633,790
Feeder 1 Loss - kWh	19,250	50,320	36,591	53,665	32,323	54,785	47,703	52,928	59,661	36,999	47,009	58,420	480,085
Feeder 2 Loss - kWh	17,882	24,536	11,383	15,535	7,461	21,221	5,493	11,553	10,054	7,281	12,437	8,604	111,022
Feeder 3 Loss - kWh	79,838	71,467	72,764	66,519	57,957	73,733	58,246	44,115	84,057	44,078	47,045	69,182	617,696
Feeder 4 Loss - kWh	21,477	23,688	15,429	50,158	45,187	56,923	38,876	45,813	49,457	39,055	52,322	50,690	443,909
Feeder 5 Loss - kWh	30,615	25,584	19,304	27,531	24,185	27,833	28,724	25,418	32,489	26,583	29,152	28,487	269,706
Total Feeder Loss - kWh	169,060	195,594	155,471	213,408	167,114	234,494	179,043	179,828	235,719	153,995	187,964	215,382	1,922,418
Feeder 1 Loss - %	4.9%	12.9%	9.4%	14.6%	8.7%	14.7%	14.3%	13.7%	15.1%	9.7%	12.1%	15.2%	12.7%
Feeder 2 Loss - %	15.0%	20.8%	9.1%	13.0%	6.1%	18.2%	5.2%	10.1%	8.5%	6.1%	10.4%	6.8%	9.4%
Feeder 3 Loss - %	18.6%	16.8%	16.3%	15.4%	13.1%	17.0%	14.5%	10.2%	19.6%	10.8%	11.2%	15.8%	14.4%
Feeder 4 Loss - %	6.9%	7.7%	4.9%	16.4%	14.2%	18.0%	13.6%	14.6%	15.7%	12.2%	16.3%	15.2%	14.1%
Feeder 5 Loss - %	25.2%	21.6%	15.8%	23.2%	19.8%	23.4%	26.9%	22.5%	28.0%	22.7%	25.9%	24.3%	23.2%
Total Feeder Loss - %	12.3%	14.4%	11.1%	15.9%	12.1%	17.3%	14.5%	13.2%	17.1%	11.4%	13.8%	15.4%	14.2%

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END JULY 2021

16 HEALTH & SAFETY REPORT



**FY2021 HEALTH & SAFETY REPORT
July 2021**

1. ACCIDENT REPORT

DEPARTMENT	Number of Staff	July 2021						YEAR TO DATE - FY2021					
		Hours Worked	FA	MT	LTC	LTD	FAT	Hours Worked	FA	MT	LTC	LTD	FAT
Power Generation	16	2,667	0	0	0	0	0	27,055	0	0	0	0	0
Maintenance	7	1,181	0	0	0	0	0	10,672	0	0	0	0	0
Power Distribution - Line	19	3,069	0	0	0	0	0	30,224	0	0	0	0	0
Power Distribution - Contractors	0	0	0	0	0	0	0	0	0	0	0	0	0
Water & Sewer	24	3,845	0	0	0	0	0	36,411	0	0	0	0	0
Water & Sewer Contractors	0	0	0	0	0	0	0	0	0	0	0	0	0
Fin, Admin, Cust Care	24	3,575	0	0	0	0	0	30,673	0	0	0	0	0
Tonoas Distributon	6	879	0	0	0	0	0	5,108	0	0	0	0	0
TOTAL	96	15,215	0	0	0	0	0	140,144	0	0	0	0	0

FA - Number of First Aid cases

Total Hours Without incident: - Whole Company 1,168,638

MT - Number of Medical Treatment cases

LTC - Number of Lost time cases

LTD - Number of Lost time days

FAT - Number of Fatalities

2. SICK LEAVE REPORT

DEPARTMENT	Number of Staff	July 2021		
		Total Hours Sick	Accident Related	Poor Health
Power Generation	16	112	0	112
Maintenance	7	38	0	38
Power Distribution - Line	19	148	0	148
Power Distribution - Contractors	0	0	0	0
Water & Sewer	24	173	0	173
Water & Sewer Contractors	0	0	0	0
Fin, Admin, Cust Care	24	315	0	315
Tonoas Distributon	6	2	0	2
TOTAL	96	786	0	786

Year To Date FY2021		
Total Hours Sick	Accident Related	Poor Health
112	0	112
169	0	169
1,285	0	1,285
302	0	302
1,393	0	1,393
136	0	136
1,592	0	1,592
127	0	127
907	0	907

Sick Hours as Percentage of Total Hours Worked	5.2%	0.0%	5.2%
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0.6%	0.0%	0.6%
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DEPARTMENT	Number of Staff	July 2021		
		Sick Hours as Percentage of Total Hours Worked	Accident Related	Poor Health
Power Generation	16	4.2%	0.0%	4.2%
Maintenance	7	3.2%	0.0%	3.2%
Power Distribution - Line	19	4.8%	0.0%	4.8%
Power Distribution - Contractors	0	-	-	-
Water & Sewer	24	0.0%	0.0%	0.0%
Water & Sewer Contractors	0	-	-	-
Fin, Admin, Cust Care	24	8.8%	0.0%	8.8%
Tonoas Distributon	6	0.2%	0.0%	0.2%
TOTAL	96	5.2%	0.0%	5.2%

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END JULY 2021

DEPARTMENT	July 2021								YEAR TO DATE - FY2021							
DEPARTMENT	Number of Staff	Hours Worked		National Holiday	Sick Leave	Annual Leave	Total Hours Claimed	AWOL	Hours Worked		National Holiday	Sick Leave	Annual Leave	Total Hours Claimed	AWOL	Sick Leave As % of Hours claimed
		Regular	Overtime						Regular	Overtime						
Power Generation	16	2,530	137	0	112	91	2,871	18	25,340	1,715	594	1,357	1,583	30,589	162	4.4%
Maintenance	7	1,137	43	0	38	31	1,250	0	9,878	794	415	232	504	11,823	0	2.0%
Power Distribution - Line	19	2,986	83	0	148	190	3,407	0	29,227	998	1,358	1,499	3,089	36,170	0	4.1%
Power Distribution - Contractors	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%
Water & Sewer	24	3,743	102	0	173	129	4,147	146	34,645	1,766	1,233	1,586	2,044	41,274	1,318	3.8%
Water & Sewer Contractors	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%
Fin, Admin, Cust Care	24	3,500	75	0	315	209	4,099	10	29,859	814	1,350	1,880	2,791	36,694	89	5.1%
Tonoas Distributon	6	872	7	0	2	5	885	0	4,182	48	130	127	210	4,697	142	2.7%
TOTAL EMPLOYEES	96	14,768	447	0	788	656	16,658	174	133,130	6,135	5,080	6,680	10,221	161,247	1,710	4.1%

REGULAR STAFF	96	13,896	440	0	786	651	15,773	174	128,949	6,086	4,950	6,554	10,011	156,550	1,568	
Hours as % of Total Hours Claimed		88.1%	2.8%	0.0%	5.0%	4.1%		1.1%	82.4%	3.9%	3.2%	4.2%	6.4%		1.0%	

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END JULY 2021

17 CAPEX SUMMARY REPORT

Chuuk Public Utility Corporation Capex Summary Sheet as of July 31, 2021								
	A	B	C	D (B-C)	E (A-B)	F	(A+A1-F)	G (F-C)
	Total Value	Commitment	Expended	Commitment Balance	Uncommitted	Cash Drawdown	OIA / ADB Balance	Cash Balance
FY 2018 Professional management - D18AF00029	266,298	266,298	266,298	0	0	266,298	0	0
FY 2016 Tonoas Water System - D16AF00017-00010	750,000	377,683	377,683	0	372,317	415,000	335,000	37,317
FY 2019 Professional management - D19AF0008	204,400	204,400	204,400	0	0	204,400	0	0
FY 2020 ADB CWSSP PRF	5,000,000	1,183,963	1,183,963	0	3,816,037	1,058,035	3,941,965	-125,928
FY 2021 Professional management D21AF10034-00	164,808	164,808	143,012	0	0	71,432	93,376	-71,580
Total	6,385,506	2,197,152	2,175,357	0	4,188,354	2,015,165	4,370,341	-160,192

CPUC – BUSINESS RESULTS SUMMARY FY2021 YTD – END JULY 2021

18 WORK ORDER SUMMARY REPORT

Work Order Performance July 2021						
Work Order Type	WO at Start of Period	New	Printed	Despatched	Completed	WO at End of Period
INTERNAL MAINTENANCE	14	15	16	0	7	22
INTERNAL POWER	3	3	3	0	1	5
INTERNAL SEWER	0	0	0	0	0	0
INTERNAL WATER	0	3	3	0	3	0
POWER	9	4	6	0	3	10
REVENUE	5	13	15	0	12	6
SEWER	17	10	18	0	12	15
WATER	41	83	95	0	80	44
TOTAL ALL WORK ORDERS	89	131	156		118	102
Work Order Type	WO Outstanding at Start	New WO	Completed as % of Outstanding	WO Outstanding At End		
INTERNAL MAINTENANCE	15.7%	11.5%	-	21.6%		
INTERNAL POWER	3.4%	2.3%	-	4.9%		
INTERNAL SEWER	0.0%	0.0%	-	0.0%		
INTERNAL WATER	0.0%	2.3%	-	0.0%		
POWER	10.1%	3.1%	23.1%	9.8%		
REVENUE	5.6%	9.9%	66.7%	5.9%		
SEWER	19.1%	7.6%	44.4%	14.7%		
WATER	46.1%	63.4%	64.5%	43.1%		
TOTAL ALL WORK ORDERS			53.6%			