

JOHNSON S. ELIMO

Governor

MARIUS J. AKAPITO Lieutenant Governor

OFFICE OF THE GOVERNOR STATE OF CHUUK

Federated States of Micronesia

Hov. Com 13-2R-17



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CHUUK STATE EXECUTIVE ORDER NO: 01-2016

Amending Chuuk State Executive Order No: 4-2007 which adopted the Asian Development Bank Valuation Zoning System for Chuuk State by raising the values of lands on the Chuuk State neighboring and outer islands.

WHEREAS, Chuuk State through Executive Order 4-2007 formally adopted the Asian

Development Bank Land Valuation and Zoning System as the controlling land valuation system for the Chuuk State Government to follow in its land dealings with landowners in the State; and

WHEREAS, by its own terms, Executive Order 4-2007 anticipates the periodic reappraisal of the land values established thereunder for the different regions in Chuuk State based changing economic and relevant conditions in each region; and

WHEREAS, the State does realize that the changing economic conditions within the various regions for the past decade since the adoption of Executive Order 4-2007 have justified the need an upward increase in the State's established land valuation zones and tables; now therefore

BY THE AUTHORITY vested in me as Governor of Chuuk State, and given the absence of any Chuuk State legislation raising the established land valuation rates for the Government to use based on changing economic conditions throughout the State, I have hereby raised the applicable land valuation schedules for private lands to be used by the Government on the neighboring and outer islands of Chuuk State as follows:

	TONOAS ISLAND		
	Residential and Mixed		20.00
1	Area		3
	Rural and Agricultural		15.00
2			
3	Mountain Slope		10.00
4	Mangrove and Tideland	,	10.00
			s .

	REST OF LAGO	ON/VOLCANI	C ISLANDS "	
1	Residential and Mixed Area			20.00
2	Rural and Agricultural			15.00
3	Mountain Slope			10.00
4	Mangrove and Tideland			10.00

	NORTHWEST AND MORTI	LOCKS
1 -	Residential and Mixed Area	20.00
2	Rural and Agricultural	15.00
4	Mountain slope	N/A
5	Mangrove and Tideland	10.00

The new schedules are effective upon signing.

Johnson S. Elimo Governor Date

3

8	33	Mangrove/Tide land	N/A	N/A	N/A	7.00
7.	¯ 32	Mountain slopes	5	3	1.5	5.00
	31	Residentiel/Mtn slopes	10	7	2	
	30-	. Residential/Agriculture	6	6	3	
	29	Residential	5	5	5	
	28	Residential/Mixed use	5	5	. 5	

	Tonoas Isla	ind	
1	Residential Mixed use		15.00
2 .	Rural & Agriculture		5.00
3	Mountain Slope		5.00
4	Mangroves & Tideland		7.00
	Rest of Volcanio	Islands	
1	Residential Mixed use		10.00
2	Rural & Agriculture		5.00
3	Mountain Slope		5.00
•	Mangroves & Tideland		7.00
	Islands of the Northwes	t and Morrlock	
1	*Residential Mixed Uses		10.00
1	Rural and Agricultural		5.00
3	Mangroves & Tidelands		7.00

Approved: Was Cli 2/27/07

44